Registered number: 926759
Charity number: 255074

THE WAYS AND MEANS TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

COMMITTEE OF MANAGEMENT'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2026

THE WAYS AND MEANS TRUST LIMITED
(A company limited by guarantee)

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THE WAYS AND MEANS TRUST LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COMMITTEE OF MANAGEMENT AND ADVISERS FOR THE PERIOD ENDED 31 JANUARY 2026

Committee of Management	Andrew Villars, Chairman Christopher Fuller (resigned 29 July 2025) Frederick McCrindle Gary Pugh Eleftheria Spencer John Beville
Company registered number	926759
Charity registered number	255074
Registered office	Greenshoots Manor Farm Peppard Common Henley-on-Thames Oxfordshire RG9 5LA
Company secretary	Frances Woolaway
Chief executive officer	Frances Woolaway

CHAIRMAN'S STATEMENT
FOR THE PERIOD ENDED 31 JANUARY 2026

The dedicated team of staff and volunteers, together with the management team, have continued to provide welfare, purpose and an extended family to over forty vulnerable adults with mental, physical or learning disabilities.

Everyone at the Charity would like to thank Reading, Wokingham, Oxfordshire, West Berkshire and Bracknell County Councils who continue to acknowledge the support provided by the Charity.

Highlights resulting from this year's activities include:

In the first quarter, the Charity vacated the property used for workshop activity which transferred to the Greenshoots premises. In addition to financial benefits, all staff and trainees are now at one location and operate as one team.

During the year, the area around the Yew Tree kitchen was refurbished to allow the placement of two containers for additional storage.

In December, the Charity held its first festive market at Greenshoots. Local artisans were invited to take part in the late afternoon and evening market.

The main fundraising events were:

- Festive Fundraising in November at Sonning Common, a fixture in the local calendar.
- Canine Capers, a fun dog show at Caversham Court Gardens.
- Bean Pole Day, also at Caversham Court Gardens.
- Five open weekend days during spring selling plants and produce.
- Festive market at Greenshoots
- St Andrew's Christmas market.

We were deeply saddened by the sudden loss of our valued staff member, Denise Jones. At the family's request, donations in her memory were made to Greenshoots. We extend our sincere thanks to them for their generosity and thoughtfulness.

A memorial bench has been installed at Greenshoots in Denise's honour, providing a place for reflection and remembrance for all who knew her.

Our volunteers remain an integral part of the Charity and generously provide their skills, experience and time.

Our 180 'team day' volunteers, who have been granted 1,000 hours away from their regular work places, have made a large contribution to the maintenance of the Greenshoots facilities, whether it was painting or building raised beds to grow the vegetables.

We continue to be indebted to a team of thirty volunteers, who donate over 2,000 hours of their time regularly to help the Charity and our endeavours.

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2026

We are also grateful to our workshop customers for the continuing support they provide, in particular to John George, Fair to Trade and Richfield Labels who provide real work activities for the trainees, the Charity's beneficiaries. We were chosen once again to be involved with the Look Draw Build project, a creative learning programme that uses the transport terminal of Reading Station to inform and inspire some 500 primary school students every year.

Our trainees, in addition to socialising with their friends and learning new skills, in a safe and rewarding environment, enjoy workshop and gardening activities. The workshop provides activity for about 10 trainees, who are occupied in a packing and counting environment, which provides a sense of purpose and teamwork camaraderie.

Those at Greenshoots, in our gardening setting help grow fruit, vegetables and plants for the site and for resale. They are fully involved with daily and routine tasks, such as watering, weeding, mowing the grassy areas and harvesting the produce. We are grateful to our volunteers and staff who turn any excess produce into delicious jams and chutneys for sale at our many events.

One of the most popular areas of the Charity is our art and craft club, Busy Bees, on Fridays. Attendees learn about topical events and use their creativity, with support from our staff, to create interesting and entertaining items.

Trainees have begun baking at the Yew Tree Kitchen and are thoroughly enjoying experimenting with flavours whilst baking sweet treats for all to enjoy. Our staff and volunteers have made hundreds of jars of jam, marmalade and chutneys for sale at Greenshoots and outside events.

The Ways & Means Trust Charity, like many others in the voluntary sector, has continued to face commercial and operational issues due to the cost of living crisis and cuts in adult health care support. Strict control of costs, rebates and generous donations saw the Charity make a most welcome surplus in the year.

Our future outlook remains positive. The consolidation of all activities in one location, has helped the Charity in improving its financial position and most importantly, increase the range of activities enjoyed each day by the trainees.

I would like to personally thank staff, volunteers and the trainees for their continued support, dedication and commitment, in addition to my fellow trustees who continue to provide their time, skills and experience to enable the Charity to fulfil its remit – to provide the trainees with the support they enjoy, plus the personal space to develop and flourish.

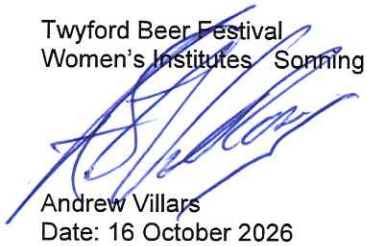
CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2026

We are again indebted to the following for their support, which has allowed us to develop and complete projects for the benefit of all throughout the Charity:

3 Mobile
AMCI Europe
Andrew Villars
Andy Trevorrow
Annie and Peter Allport
Beville Estate Agents
Caversham Arts Trail
D4Dogs
David Gomm
F W Goring
Frances Woolaway
Fred McCrindle
Gary Pugh
Gardena
Geoff Hornsby
Gill Selby
Goring Heath Charities
Graham & Maggie Payne
Greys Village Fete
Harmony Choir
Henley Agricultural Association
J Goddard
Janet Offord
Lady Judy McAlpine
Laithwaites
John Beville
Joyce Bamford
Lynne Lambourne
Margaret Notton
Miss V Abel
Mr P D Evans
Neil Brogan
Peppard News & Sonning Common Magazines
Peter Lewis
Reading Lottery
Richard & Alison Bennett
Round & About
Screwfix Foundation
Simon Willims
Sonning Common Santa Run
Springwater Church, Peppard Common
St Peter's & St Paul's Church, Checkendon
Sue Clayton
The Bell Bookshop, Henley
The Co op
The Garden Design Company
The Moderation, Caversham
The Veterinary Centre, Henley on Thames
Tom Wilkinson
Trad Boat Show

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2026

Twyford Beer Festival
Women's Institutes Sonning Common, Stoke Row & Chasey Heath



Andrew Villars
Date: 16 October 2026

COMMITTEE OF MANAGEMENT'S REPORT
FOR THE PERIOD ENDED 31 JANUARY 2026

The Committee of Management present their annual report together with the financial statements of the The Ways and Means Trust Limited for the 1 February 2025 to 31 January 2026. The Annual report serves the purposes of both a Committee of Management' report and a directors' report under company law. The Committee of Management confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity works with adults who have learning, physical or mental health disabilities to provide socialisation and teamwork opportunities in a friendly, person-centred setting to help them to lead rewarding lives, realise their potential and to build their confidence. It engages with community groups and employers to educate on disability, to value inclusion and independence.

The 2025/26 Business Objectives are:

1. To ensure a high quality, supportive environment where every person we serve feels valued.
2. To provide a varied programme of activities and services that inspire engagement, enjoyment and personal growth.
3. To grow commercial income streams that strengthen and sustain our work.
4. To build a financial surplus that protects the Charity's future and enables continued investment in our community.
5. To uphold a safe, caring working environment for beneficiaries, staff and volunteers.
6. To offer volunteers a warm, inclusive and rewarding experience.

In setting objectives and planning for activities, the Committee of Management have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

i. To offer a balanced and engaging activity programme for all trainees, reflecting every area of the Charity's work.
ii. To provide supervised activities that spark curiosity, nurture personal goals and strengthen social confidence.
iii. To ensure a safe, caring and supportive environment where people feel secure and respected.
iv. To encourage carers, families and supporters to take part in everyday activities and feel connected to our community.
v. To embrace an open, inclusive policy that welcomes every individual and celebrates diversity in all its forms.

COMMITTEE OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2026

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

In the year the Charity provided four work areas where these objectives may be met:

- Packaging and warehousing
- Gardening and horticulture
- Socialisation and core skill training
- A creative, art & craft environment – the Busy Bees Club.

We adhere to health and safety and all other statutory obligations; the major policies adopted by the company in pursuit of its charitable objectives are:

1. To ensure that the services provided are both relevant and accessible to all groups within the community;
2. To ensure the above is reflected in our publicity and literature;
3. To eliminate all discrimination, cultural bias, provocative phraseology and stereotyping from all parts of our charity;
4. To translate the activities into action, the Charity commits both its staff and resources 100% to the benefit of its Aims.

Achievements and performance

a. Main achievements of the Charity

We continue to support over 40 adults with learning disabilities, cyclical mental ill health or physical disabilities to lead more fulfilling lives, making friends and growing their community outlook.

The Charity continues to be supported by grants and donations and it is our objective to continue these streams of funding in order to provide a balanced and year-end surplus.

The Company has drawn up a risk register, which is reviewed regularly by the Committee of Management. This includes a section on the financial status of the company.

Financial review

a. Going concern

After making appropriate enquiries, the Committee of Management have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Each year the Committee of Management reviews the financial position and allocates as appropriate to surplus funds, reserves in accordance with the Reserves Policy.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Committee of Management considers that the ideal level of reserves would be between two and three month's expenditure.

All the assets of the Company are attributable to unrestricted funds. These assets are sufficient to meet the Charity's obligations under these funds.

c. Results for the year

Outlined below is the result for year ended 31 January 2026.

The Trust had a surplusfor the year of £21,658.

The financial performance of the Charity is achieved with the support of the Trust's partners, volunteers, stakeholders and supporters, who are essential to the day to day organisation and long term growth of the Charity.

The Trust continues to cope with the external pressure, in particular between local authorities' funding rates for the same services for the trainees.

Structure, governance and management

a. Constitution

The Ways and Means Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Committee of Management

The management of the Charity is the responsibility of the Committee of Management who are elected and co-opted under the terms of the Memorandum of Association.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Charity is controlled by the involvement of an elected Committee of Management. The Chief Executive of the Charity, Frances Woolaway, is accountable to the Committee of Management, whilst the departmental managers report, on a day-to-day basis, to the Chief Executive.

The Committee of Management annually review the performance and remuneration of the key management personnel, who are the Chief Executive and the Financial Officer.

The Company's Memorandum of Association enforces the following restrictions in the way that the company can operate:

a) Any property subject to the jurisdiction of the Charity Commissioners shall not form the security given on borrowings without the prior approval, consent or authority required by law; and

b) All income and property of the charitable company shall be applied towards the charitable objectives and no proportion should be transferred either directly or indirectly to the members of the charitable company.

d. Policies adopted for the induction and training of Committee of Management

New trustees undergo an orientation period to brief them on:

- Their legal obligations under charity and company law;
- The Charity Commission guidance on public benefit;
- The contents of the Memorandum and Articles of Association;
- The Committee of Management and the decision-making processes;
- The business plan and recent financial performance of the Charity;
- Meetings with the other Trustees, staff, trainees and volunteers.

Trustees are encouraged to attend appropriate external training events, where these will facilitate the undertaking of their role.

e. Financial risk management

The Committee of Management have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Risks have been identified and a programme of mitigation is in place; the key identified risks are:

1. Maintaining financial stability due to high dependency on income sources to support trainee programmes, especially in the challenging financial climates.
2. Governance and management risk of ensuring appropriate levels of skills of Trustees.
3. Potential loss of key staff and the resulting impact on projects and priorities.
4. Maintaining high levels of customer satisfaction (trainees and their funders).
5. Lack of compliance in legislation with particular reference to health and safety and vulnerable adults.
6. Maintaining the security and storage of confidential data.

COMMITTEE OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2026

Plans for future periods

The Trust's strategic plan over the next three years includes:

1. To continue to enhance all activities on one site, Greenshoots.
2. To improve trainee accessibility.
3. To continue to diversify activities to improve funding opportunities.
4. To deliver innovative and profitable workshop activities to underpin the programmes available to trainees.
5. To increase beneficiary numbers and explore new activities for funding to support programme delivery.
6. To ensure continued financial viability by securing external grant opportunities.
7. To further strengthen links with the local communities in which the Trust operates, especially around Henley, Reading, Wokingham and the South Oxfordshire areas.

Approved by order of the members of the board of Committee of Management on 16 October 2026 and signed on their behalf by:

Andrew Villars
(Chair of Trustees)

STATEMENT OF COMMITTEE OF MANAGEMENT'S RESPONSIBILITIES FOR THE PERIOD ENDED 31 JANUARY 2026

The Committee of Management (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Committee of Management's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Committee of Management to prepare financial statements for each financial . Under company law, the Committee of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Committee of Management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Committee of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Committee of Management on 16 October 2026 and signed on its behalf by:

Andrew Villars
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 JANUARY 2026

Independent Examiner's Report to the Committee of Management of The Ways and Means Trust Limited ('the Charity')

I report to the charity Committee of Management on my examination of the accounts of the Charity for the year ended 31 January 2026.

Responsibilities and Basis of Report

As the Committee of Management of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Committee of Management, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Committee of Management those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Committee of Management as a body, for my work or for this report.

Signed:  Dated: 20 October 2026

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2026

David Alesbury FCA

Feltons
1 The Green
Richmond
TW9 1PL

THE WAYS AND MEANS TRUST LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JANUARY 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:				
Donations and legacies	3	**43,571**	**43,571**	*40,022*
Charitable activities	4	**264,168**	**264,168**	*277,376*
Other income	5	**495**	**495**	*507*
Total income		**308,234**	**308,234**	*317,905*
Expenditure on:				
Charitable activities		**286,576**	**286,576**	*304,449*
Total expenditure		**286,576**	**286,576**	*304,449*
Net movement in funds		**21,658**	**21,658**	*13,456*
Reconciliation of funds:				
Total funds brought forward		**93,774**	**93,774**	*80,318*
Net movement in funds		**21,658**	**21,658**	*13,456*
Total funds carried forward		**115,432**	**115,432**	*93,774*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 27 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2026

	Note	Total funds 2026 £	*Total funds 2025 £*
Gross income in the reporting period		**308,234**	*317,905*
Less: Total expenditure		**(286,576)**	*(304,449)*
Net income for the reporting period		**21,658**	*13,456*

The notes on pages 18 to 27 form part of these financial statements.

THE WAYS AND MEANS TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 926759

BALANCE SHEET
AS AT 31 JANUARY 2026

	Note		2026 £		2025 £
Fixed assets					
Tangible assets	10		**47,619**		*38,419*
			47,619		*38,419*
Current assets					
Stocks	11	**2,568**		*4,068*	
Debtors	12	**34,435**		*50,221*	
Cash at bank and in hand		**43,095**		*16,510*	
		80,098		*70,799*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(12,285)**		*(15,444)*	
Net current assets			**67,813**		*55,355*
Total assets less current liabilities			**115,432**		*93,774*
Net assets excluding pension asset			**115,432**		*93,774*
Total net assets			**115,432**		*93,774*
Charity funds					
Restricted funds	15		-		-
Unrestricted funds	15		**115,432**		*93,774*
Total funds			**115,432**		*93,774*

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2026

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Committee of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Committee of Management on 16 October 2026 and signed on their behalf by:

Andrew Villars
(Chair of Trustees)

The notes on pages 18 to 27 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2026

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The companys Registered Office is Greenshoots Manor Farm, Peppard Common, Henley-On-Thames, Oxfordshire RG9 5LA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ways and Means Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- 12.5% or 15% on a straight line basis
Plant and machinery	- 15% on a reducing balance basis
Motor vehicles	- 15% on a reducing balance basis

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Committee of Management in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Donations	43,571	**43,571**	*40,022*

4. Income from charitable activities

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from charitable activities - Greenshoots	182,405	**182,405**	*187,188*
Income from charitable activities - Commercial	68,331	**68,331**	*79,626*
Income from charitable activities - Catering	10,135	**10,135**	*10,562*
Income from charitable activities - Sundry income	3,297	**3,297**	-
	264,168	**264,168**	*277,376*

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2026

5. Other incoming resources

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Bank interest	495	**495**	*507*

6. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Support costs 2026 £	Total funds 2026 £	*Total funds 2025 £*
Greenshoots	97,164	1,971	**99,135**	*100,691*
Commercial	40,645	924	**41,569**	*75,453*
Catering	10,889	-	**10,889**	*10,382*
General overheads	95,720	39,263	**134,983**	*117,923*
	244,418	42,158	**286,576**	*304,449*
Total 2025	*261,161*	*43,288*	*304,449*	

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Greenshoots 2026 £	Commercial 2026 £	General overheads 2026 £	Total funds 2026 £	*Total funds 2025 £*
Premises costs	-	-	163	**163**	*258*
Insurance	-	-	5,329	**5,329**	*6,383*
Communications	-	924	5,283	**6,207**	*5,752*
Motor & travel	-	-	4,607	**4,607**	*3,701*
Other	1,971	-	8,277	**10,248**	*14,369*
Computer costs	-	-	6,911	**6,911**	*5,714*
Governance costs	-	-	8,693	**8,693**	*7,111*
	1,971	924	39,263	**42,158**	*43,288*
Total 2025	*7,571*	*1,200*	*34,517*	*43,288*	

7. Independent examiner's remuneration

	2026 £	*2025 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,700**	*2,600*

8. Staff costs

	2026 £	*2025 £*
Wages and salaries	**175,599**	*167,310*
Contribution to defined contribution pension schemes	**3,262**	*4,916*
	178,861	*172,226*

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2026 No.	2025 No.
Direct charitable activities	5	5
Management and administration activities	1	1
	6	6

No employee received remuneration amounting to more than £60,000 in either year.

9. Committee of Management's remuneration and expenses

During the year, no Committee of Management received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 31 January 2026, no Committee of Management expenses have been incurred *(2025 - £NIL)*.

10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Other fixed assets £	Total £
Cost or valuation					
At 1 February 2025	72,035	185,501	10,000	8,730	276,266
Additions	14,503	-	-	-	14,503
At 31 January 2026	86,538	185,501	10,000	8,730	290,769
Depreciation					
At 1 February 2025	51,542	178,925	8,215	-	238,682
Charge for the year	3,559	909	-	-	4,468
At 31 January 2026	55,101	179,834	8,215	-	243,150

10. Tangible fixed assets (continued)

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Other fixed assets £	Total £
Net book value					
At 31 January 2026	**31,437**	**5,667**	**1,785**	**8,730**	**47,619**
At 31 January 2025	*20,493*	*6,576*	*1,785*	*8,730*	*37,584*

11. Stocks

	2026 £	2025 £
Finished goods and goods for resale	**2,568**	*4,068*

12. Debtors

	2026 £	2025 £
Due within one year		
Trade debtors	**28,425**	*17,477*
Other debtors	**3,105**	*31,339*
Prepayments and accrued income	**2,905**	*1,405*
	34,435	*50,221*

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2026

13. Creditors: Amounts falling due within one year

	2026 £	2025 £
Bank overdrafts	-	500
Trade creditors	1,904	1,732
Other taxation and social security	3,571	5,863
Other creditors	972	2,025
Accruals and deferred income	5,838	5,324
	12,285	15,444

14. Financial instruments

	2026 £	2025 £
Financial assets		
Financial assets measured at fair value through income and expenditure	43,095	16,510

15. Statement of funds

Statement of funds - current year

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
Unrestricted funds				
General Funds	**93,774**	**308,234**	**(286,576)**	**115,432**

Statement of funds - prior year

	Balance at 1 February 2024 £	*Income £*	*Expenditure £*	*Balance at 31 January 2025 £*
Unrestricted funds				
General Funds	*80,318*	*317,905*	*(304,449)*	*93,774*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	47,619	**47,619**
Current assets	80,098	**80,098**
Creditors due within one year	(12,285)	**(12,285)**
Total	115,432	**115,432**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	*Total funds 2025* £
Tangible fixed assets	*38,419*	*38,419*
Current assets	*70,799*	*70,799*
Creditors due within one year	*(15,444)*	*(15,444)*
Total	*93,774*	*93,774*

17. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,112 (2025 - £4,916) were payable to the fund at the balance sheet date and are included in creditors.