WIMBORNE MINSTER CHURCH FOUNDATION

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity no: 254949

Edwards & Keeping

Chartered Accountants

WIMBORNE MINSTER CHURCH FOUNDATION

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WIMBORNE MINSTER CHURCH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	WIMBORNE MINSTER CHURCH FOUNDATION UNTIL 23RD SEPTEMBER 2024 NAMED WIMBORNE GRAMMAR SCHOOL FOUNDATION - CHURCH BRANCH
WIMBORNE MINSTER CHURCH FOUNDATION	254949
Trustee of the Charity	The Corporate Body
Corporate Body	The Governors incorporated as a Body Corporate called 'Governors of Wimborne Minster' Until 23rd September 2024 the name of the Corporate Body was 'Governors of the Possessions, Revenues and Goods of the Free Grammar School of Queen Elizabeth in Wimborne Minster in the county of Dorset', confirmed by Letters Patent 14 Charles 1 (Letters Patent)
Principal office	Wimborne Minster Church House 22 High Street Wimborne Dorset BH21 1HT
Governors of the Corporate Body	Francis William Howard-Vine Rosalind Pamela Brown Jensen Anthony Keith Oliver Felicity Sarah Warwick John Roland Raymond Muriel Mary Jacobs David Robert Steele Rev Canon Andrew John William Rowland Malcolm Andrew Chisholm
Independent Examiner	Mrs S J Hough FCA Edwards and Keeping Limited Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
Principal bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

WIMBORNE MINSTER CHURCH FOUNDATION

GOVERNORS' REPORT (ON BEHALF OF THE CORPORATE BODY)
FOR THE YEAR ENDED 31 DECEMBER 2025

The Governors present their report and the accounts of the charity for the year ended 31 December 2025. The Governors have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and accounts of the charity.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity’s terms of Trust as set out in the Letters Patent and terms of the Charity Commission schemes, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities for the public benefit

The objects of the charity are: The Governors shall hold Wimborne Minster Endowment Fund upon trust to invest the same and to apply the income thereof to: (1) First discharge the proper expenses, costs and charges incurred by the Governors in running the charity; (2) Then to pay one third of the remaining income to Queen Elizabeth’s School Trust a charity registered in England and Wales under number 306213; and (3) Then to apply the remaining two thirds of the income to the charitable purposes laid out in sub-clause (4) below as the Governors in their absolute discretion shall think fit: (4) For the public benefit: (a) within the Church of England benefice which from time to time includes Wimborne Minster for the advancement of the Christian religion; and/or (b) for the advancement of education; in particular without limitation directly or indirectly by: (i) preserving, maintaining, improving, restoring, caring for and adorning and decorating the fabric of Wimborne Minster its surrounds and graveyard, graves, and vaults and any other related property (“the Minster”), and the goods and ornaments thereof; (ii) providing for music to be played at the Minster, including without limitation by the provision of: a choir, choir master, organist and other musicians; music; and musical instruments including without limitation an organ; (iii) employing and or paying wages for the vergers and other staff needed to work at the Minster as the Governors may agree from time to time; (iv) advancing education of the public in the history of the Minster and matters relating thereto; and (v) supporting the ministry of the Christian faith with Christian outreach to provide grants, items and services to individuals in need and/or to charities or other organisations working to prevent or relieve poverty.

The Governors confirm they have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The Governors maintain Wimborne Minster Rectory and contribute towards the maintenance of the Minster Graveyard. One third of the unrestricted endowment fund income is paid to Queen Elizabeth's School Trust under the terms of the Charity Commission scheme.

Structure, governance and management

The charity was established by the Letters Patent and Charity Commission Schemes dated 11th July 1877, 29th June 1883, 19th May 1899, 9th February 1904, 18th January 1910, 18th January 1935 and 3rd January 1941.

On 23rd September 2024 the name of the charity changed to Wimborne Minster Church Foundation. Pursuant to a Charity Commission order dated 23rd September 2024, a new 'Scheme' governing the charity was adopted. See the notes to the Accounts for further information.

Financial review

During the year the Governors received investment income totalling £20,993 (2024 £20,449), other income of £10,665 (2024 £Nil) and paid out £56,888 (2024 £34,693).

At the end of the financial year, total reserves amounted to £1,522,501.

Approved by the Governors on 14 September 2026 and signed on their behalf by Francis Howard-Vine

WIMBORNE MINSTER CHURCH FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS (ON BEHALF OF THE CORPORATE BODY)

ON THE UNAUDITED ACCOUNTS OF WIMBORNE MINSTER CHURCH FOUNDATION

I report to the Governors on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the Governors of the Corporate Body, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs S J Hough FCA
Edwards and Keeping Limited
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

29 September 2026

WIMBORNE MINSTER CHURCH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income						
Investment income and interest		20,993	-	-	20,993	20,449
Contribution from Salisbury Diocese to Rectory development project		8,328	-	-	8,328	-
Funds transferred from F S Seymours Charity		-	2,337	-	2,337	-
Total income		29,321	2,337	-	31,658	20,449
Expenditure						
Rectory costs		3,022	-	-	3,022	1,862
Rectory development project costs		8,231	-	-	8,231	9,901
Queen Elizabeth's School Trust		-	4,396	-	4,396	9,260
PCC for staff training		1,500	-	-	1,500	-
PCC for general parish purposes (Chisman)		15,000	-	-	15,000	-
Queen Elizabeth's School Trust Bursary		500	-	-	500	-
Grave and car park maintenance		1,200	-	-	1,200	188
Flowers		-	-	-	-	1,070
Administration costs		883	-	-	883	898
Professional fees		20,356	-	-	20,356	9,294
Accountancy and Independent Examiner Fee		1,800	-	-	1,800	2,220
Total expenditure		52,492	4,396	-	56,888	34,693
Net (expenditure) before gains/(losses) on investments		(23,171)	(2,059)	-	(25,230)	(14,244)
Transfers between funds		7,905	(10,405)	2,500	-	-
Other gains/(losses)						
Gain on revaluation of fixed assets		-	-	-	-	-
Realised gains on disposal of investments	**4**	175	-	(1,404)	(1,229)	-
Unrealised (losses)/gains on revaluation of investments	**4**	17,623		33,098	50,721	9,810
Net gains on investments		17,798	-	31,694	49,492	9,810
Net income/(expenditure) for the year		2,532	(12,464)	34,194	24,262	(4,434)
Reconciliation of funds:						
Funds brought forward		1,154,425	23,927	319,887	1,498,239	1,502,673
Funds carried forward	**5**	1,156,957	11,463	354,081	1,522,501	1,498,239

WIMBORNE MINSTER CHURCH FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	Total funds 2025 £	Total funds 2024 £
Fixed assets			
Tangible Fixed Assets - Freehold Property	**3**	985,000	985,000
Investments	**4**	552,733	525,356
		1,537,733	1,510,356
Current assets			
Other debtors		8,328	-
Cash at bank and in hand		-	-
		8,328	-
Liabilities			
Creditors: amounts falling due within one year		(23,560)	(12,117)
Net current (liabilities)/assets		(15,232)	(12,117)
Net assets		1,522,501	1,498,239
Funds	**5**		
Unrestricted funds		171,957	169,425
Unrestricted Revaluation Reserves		985,000	985,000
Restricted funds		11,463	23,927
Permanent Endowment funds		354,081	319,887
		1,522,501	1,498,239

Approved by the Governors on 14 September 2026 and signed on their behalf by Francis Howard-Vine

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts are prepared on a going concern basis under the historical cost convention other than the revaluation of assets referred to below. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The 2024 accounts were prepared under the merger accounting basis for the 'Scheme'. The 'Scheme' included a new name for this charity and the transfer of the funds of four charities to this charity - Thomas Boxley's Charity (charity number 236443), The Frank Kerridge Trust (charity number 271915), The Hanham Trust (charity number 254841) and the Chislett Charity (charity number 250491). Also, the linked charity Mrs C I Ellis Legacy (charity number 254949/2) is now part of this charity. These accounts present the assets, liabilities and funds of these charities as though they had always been part of this charity. See the 2024 accounts for further information.

(b) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Irrecoverable VAT is included in the costs of those items to which it relates.

(d) Tangible fixed assets - freehold property

The freehold property is stated at valuation - see note 3 for further details.

(d) Fixed asset investments

Listed investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in ‘gains/(losses) on investments’ in the statement of financial activities.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(e) Funds

Unrestricted funds represent funds which are expendable at the discretion of the Governors in furtherance of the objects of the charity. Designated funds comprise unrestricted funds that have been set aside at the discretion of the Governors for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Permanent endowment funds represent capital which the Governors must invest and use the income for charitable purposes. The capital funds cannot be converted into income.

2 Governors' remuneration and expenses and related party transactions.

No remuneration or expenses were paid out of the funds of the charity in the year to any Governor or any person known to be connected with a Governor.

There were no related party transactions in the year.

3 Tangible fixed assets - freehold property

Wimborne Minster Rectory is included at an estimate of the open market value. The value was arrived at in 2022 by obtaining a qualified surveyors report on the value - £935,000.

The Minster Car Park in King Street was given to the charity by the late Ralph Bankes. It is included in the accounts at an estimated fair value of £50,000.

4 Investments	**2025**	**2024**
	£	**£**
UK listed investments		
Market value at 1 January 2025	525,356	515,546
Acquisitions at cost	-	-
Disposal proceeds	(22,115)	-
Realised gains on disposals	(1,229)	-
	502,012	515,546
Unrealised gains/(losses) on revaluation	50,721	9,810
Market value at 31 December 2025	552,733	525,356
Cash held by investment managers	-	-
	552,733	525,356
UK listed investments are represented by:-		
Equities and funds	552,733	525,356
	552,733	525,356

All investments are carried at their fair value.

5 Funds

	01/01/2025	Income	Expenditure	Gains/Losses	Transfers	31/12/2025
	£	£	£	£	£	£
Unrestricted Funds						
Chisman Trust (linked charity)	24,013	-	(17,491)	175	(6,697)	-
Mrs C I Ellis legacy (linked charity)	830	-	-	-	(830)	-
Thomas Boxley's Charity	2,884	-	-	-	(2,884)	-
The Frank Kerridge Trust	18,672	-	-	-	(18,672)	-
The Hanham Trust	640	-	-	-	(640)	-
The Chislett Charity	395	-	-	-	(395)	-
Chained Library Fund	328	-	-		(328)	-
Car Park and Graveyard Fund	6,652	-	-	-	(6,652)	-
Revaluation reserve - car park	50,000	-	-	-	-	50,000
Hibberd Legacy Fund	150,072	-	-	-	(150,072)	-
Hibberd Legacy Fund - staff training	1,500	-	(1,500)	-	-	-
Wimborne Minster Rectory	-	-	(3,022)	-	3,022	-
Rectory development project	-	8,328	(8,231)	-	(97)	-
Revaluation Reserve - Rectory	935,000	-	-	-	-	935,000
Church Branch General Funds	(36,561)	20,993	(22,248)	17,623	192,150	171,957
	1,154,425	29,321	(52,492)	17,798	7,905	1,156,957
Restricted Funds						
Chisman Trust (linked charity)	-			-	4,197	4,197
F S Seymours Charity	-	2,337	-	-	-	2,337
Queen Elizabeth's School Trust	4,396	-	(4,396)	-	4,929	4,929
Church Branch Restricted Funds	19,531	-	-		(19,531)	-
	23,927	2,337	(4,396)	-	(10,405)	11,463
Permanent Endowment Funds						
Restricted Funds	319,887	-	-	31,694	-	351,581
Chisman Trust (linked charity)	-	-	-	-	2,500	2,500
Unrestricted Funds	-	-	-	-	-	-
	319,887	-	-	31,694	2,500	354,081
TOTAL FUNDS	**1,498,239**	**31,658**	**(56,888)**	**49,492**	**-**	**1,522,501**

The Revaluation Reserves relate to the valuation of the freehold properties referred to in note 3. It is understood that no fair value was attributed to the freehold property when received by the charity and therefore no deemed cost established. Consequently, the Revaluation Reserves are equal to the property valuations.

The transfers shown above include those required following the clarification of the status of the reserves and the closing balances reflect the confirmed nature of each fund.

The transfer of funds from the F S Seymours Charity is in accordance with a resolution dated 1st October 2025 to transfer the funds of the charity (charity number 230999) to be held as Restricted Funds of the Wimborne Minster Church Foundation.

Funds 2024

	01/01/2024	Income	Expenditure	Gains/Losses	Transfers	31/12/2024
	£	£	£	£	£	£
Unrestricted Funds						
Chisman Trust (linked charity)	22,862	778	-	373	-	24,013
Mrs C I Ellis legacy (linked charity)	790	27	-	13	-	830
Thomas Boxley's Charity *	2,749	91	-	44	-	2,884
The Frank Kerridge Trust *	18,722	689	(1,070)	331	-	18,672
The Hanham Trust *	621	13	-	6	-	640
The Chislett Charity *	376	13	-	6	-	395
Chained Library Fund	328	-	-		-	328
Car Park and Graveyard Fund	6,307	360	(188)	173	-	6,652
Revaluation reserve - car park	50,000	-	-	-	-	50,000
Hibberd Legacy Fund	142,749	4,949	-	2,374	-	150,072
Hibberd Legacy Fund - staff training	1,500	-	-	-	-	1,500
Wimborne Minster Rectory	-	-	(1,862)	-	1,862	-
Rectory development project	-	-	(9,901)	-	9,901	-
Revaluation Reserve - Rectory	935,000	-	-	-	-	935,000
Church Branch General Funds	(21,718)	341	-	199	(15,383)	(36,561)
	1,160,286	7,261	(13,021)	3,519	(3,620)	1,154,425
Restricted Funds						
Queen Elizabeth's School Trust	9,260	4,396	(9,260)	-	-	4,396
Church Branch Restricted Funds	19,368	-	-	163	-	19,531
	28,628	4,396	(9,260)	163	-	23,927
Permanent Endowment Funds						
Restricted Funds	313,759	-	-	6,128	-	319,887
Unrestricted Funds	-	8,792	(12,412)	-	3,620	-
	313,759	8,792	(12,412)	6,128	3,620	319,887
TOTAL FUNDS	**1,502,673**	**20,449**	**(34,693)**	**9,810**	**-**	**1,498,239**

Note - the fund balances marked * above are charities which merged into this charity on 23 September 2024 by the Scheme. Under merger accounting, in the 2024 accounts, the assets, liabilities and funds of the combining charities are presented as if they had always been part of Wimborne Minster Church Foundation and the 2023 comparatives amended accordingly. See the 2024 accounts for further details.

6 FUNDS DUE TO QUEEN ELIZABETH'S SCHOOL TRUST

As explained in the Trustee Report, one third of the unrestricted endowment fund income of this charity (net of expenditure) is due to be paid to Queen Elizabeth's School Trust (QEST) under the terms of the Charity Commission scheme. Up until 31st December 2024, the calculation of the amount payable did not take account of Church Branch expenses. With effect from 1st January 2025, the income to be paid to QEST will take into account Church Branch expenses, but the expenses will exclude any exceptional expenses such as non-routine legal costs. The terms of the Charity Commission scheme now permit the Governors to decide on the amount to transfer to QEST annually.

The agreed sum for 2025 is £4,929 and this has shown as a transfer to the Queen Elizabeth's School Trust restricted fund in note 5, with the amount to be paid in 2026.