Charity Registration Number : 254837

GURU NANAK GURDWARA

A CHARITABLE INCORPORATED ORGANISATION (CIO)

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

GURU NANAK GURDWARA

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GURU NANAK GURDWARA

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Jagjit Singh Kular Kuldip Singh Chima Gurmit Singh Kang Ajaib Singh Chatta Sarwan Singh Surinderpal Singh Kalhon Jaswant Singh Ajmer Singh Basra Gurdeep Singh Balbir Singh Sandhu
Charity Number	254837
Registered Office	9 Holy Bones Leicester Leicester LE1 4LJ
Bankers	Barclays Bank Plc Leicester LE87 2BB
Independent Examiner	Vishal Ballee 14 Brompton Road Hamilton Leicester LE5 1PQ

GURU NANAK GURDWARA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

Structure, Governance and Management

The charity is governed by a constitution adopted on 27 December 2009. Trustees are appointed in accordance with the constitution and oversee the strategic direction, financial management, and compliance of the charity.

New trustees receive induction covering governance responsibilities, safeguarding, financial controls, and operational activities. Day-to-day operations are delegated to staff and volunteers, with oversight retained by the trustees.

The trustees meet regularly throughout the year to review performance, approve expenditure, and ensure compliance with statutory obligations.

Objectives and Activities

The main object of the Gurdwara is to provide religious services to the congregation and its members. These include daily morning and evening prayers attended by visiting Sikh preachers (Saints, Keertani Jathas and Kathakars, Dhadis).The Gurdwara offers services at the time of weddings, deaths etc. Recitings of Guru Granth the holy scriptures of the Sikhs are also held. Gurdwara celebrates all Gurpurbs which includes birthdays of Gurus, Martyrdom days and Vaisakhi festival. The Gurdwara organises Amrit sanchar (Baptism ceremony) for initiation of new members to the Khalsa faith twice a year. The Gurdwara takes part in jointly organised religious processions (Nagar Kirtan) to celebrate Vaisakhi and Guru Nanak Birthday Gurpurb. The Gurdwara broadcasts via a community radio station in April and during Guru Nanak Birthday Gurpurb.

Public Benefit Statement

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Public benefit is delivered through:

free access to religious services
provision of langar to all visitors
community cohesion and cultural education
pastoral support
maintaining a place of worship open to the public

These activities benefit both the Sikh community and the wider public.

Achievements and Performance

During the year ended 31 December 2025, the below activities were carried out.

Religious programmes were conducted daily at the Gurdwara which include two main diwans: one in the morning and one in the evening. World famous Sikh priests/preachers attended the Gurdwara from time to time. To further the teachings of Sikhism, use of local community radio was made. Daily religious programmes are being broadcast direct from the Gurdwara on Sabras radio in turn with other Gurdwaras. Amrit Sanchar as in past years has been conducted and Nagar Kitan processions were held at Vaisakhi and Guru Nanak Dev Ji's Gurpurb. A fireworks displays was held at the time of Guru Nanak Dev Ji's Gurpurb. The Gurdwara continued to fund the Guru Nanak Panjabi School, but at a reduced level. The Committee members were not paid any salaries or expenses for the performance of their duties.

Financial Review

Income

Income consisted primarily of:

Donations

Expenditure

Total expenditure for 2025 amounted to £304,022 (2024 comparative: £333,818).

Major expenditure categories included:

Staff costs
Repairs and maintenance
Langar and community activities
Utilities and insurance

Net Movement in Funds

Net movement in funds for 2025: £223,637 (2024 comparative: £221,847).

Reserves Policy
The charity aims to maintain reserves sufficient to ensure continuity of religious services, community support, and maintenance of the Gurdwara buildings. The trustees consider the current reserves level appropriate for ongoing operations.

Going Concern

The trustees consider the charity financially stable and able to continue operating for the foreseeable future.

Principal Risks and Uncertainties

Key risks identified include:

Financial risk: reliance on voluntary donations

Operational risk: maintenance of large premises

Compliance risk: safeguarding, health and safety, financial controls

Reputational risk: conduct of staff and volunteers

Mitigation includes regular trustee oversight, policies, planned maintenance, and prudent financial management.

Plans for Future Periods

The charity intends to:

continue daily religious services and langar
expand educational programmes
undertake further improvements to the Gurdwara premises
strengthen community outreach
enhance governance and financial controls

The trustees remain committed to serving the Sikh community and wider public.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the annual report and financial statements in accordance with UK Accounting Standards and the Charities SORP (FRS 102).

They must:

select suitable accounting policies and apply them consistently
make reasonable and prudent judgements and estimates
state compliance with applicable standards and SORP
prepare the accounts on a going concern basis
They are responsible for maintaining proper accounting records, safeguarding the charity's assets, and preventing fraud and irregularities.

The trustees acknowledge the retirement of Mr P. Gola and thank him for his service to the charity.

This report was approved by the trustees and signed on its behalf by:

Jaswant Singh
Trustee

Date : **25 September 2026**

GURU NANAK GURDWARA

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner’s Report to the Trustees of Guru Nanak Gurdwara

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Vishal Ballee**

Date: **28 September 2026**

GURU NANAK GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	527,659.57	527,659.57	555,665.40
Total		**527,659.57**	**527,659.57**	**555,665.40**
Expenditure on:				
Raising funds	3	18,303.58	18,303.58	36,003.22
Charitable activities	4	283,592.62	283,592.62	294,314.72
Other	6	2,126.08	2,126.08	3,500.00
Total		**304,022.28**	**304,022.28**	**333,817.93**
Net income		223,637.29	223,637.29	221,847.47
Net movement in funds		**223,637.29**	**223,637.29**	**221,847.47**
Reconciliation of funds:				
Total funds brought forward		2,464,881.87	2,464,881.87	2,243,034.40
Total funds carried forward		**2,688,519.16**	**2,688,519.16**	**2,464,881.87**

GURU NANAK GURDWARA

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Endowment funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	7	2,449,666.27	2,350.86	2,452,017.13	2,365,002.00
Total fixed assets		**2,449,666.27**	**2,350.86**	**2,452,017.13**	**2,365,002.00**
Current assets					
Cash at bank and in hand	8	250,495.53	(2,350.86)	248,144.67	104,515.61
Total current assets		**250,495.53**	**(2,350.86)**	**248,144.67**	**104,515.61**
Creditors: amounts falling due within one year	9	11,642.51	-	11,642.51	4,635.74
Net current assets/(liabilities)		**238,853.02**	**(2,350.86)**	**236,502.16**	**99,879.87**
Total net assets		**2,688,519.29**	**-**	**2,688,519.29**	**2,464,881.87**
Funds of the Charity					
Unrestricted funds	10	2,688,519.16		2,688,519.16	2,464,881.87
Restricted funds	10			-	-
Endowment funds	10		-	-	-
Total funds		**2,688,519.16**	**-**	**2,688,519.16**	**2,464,881.87**

The financial statements were approved by the trustees on 25 September 2026 and signed on its behalf by:

Jaswant Singh
Trustee

Date : **25 September 2026**

GURU NANAK GURDWARA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Guru Nanak Gurdwara is a Charitable Incorporated Organization (CIO) registered with the Charity Commission for England and Wales. The registered office is 9 Holy Bones , Leicester, Leicester, LE1 4LJ.

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Government grants

The charity has received government grants in the reporting period

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.10 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.11 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Freehold Land & Building	0%	2025	Not depreciated
Fixtures and Fittings	15%	2025	Straight line method
Motor Vehicle	25%	2025	Straight line method

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	-	-	391,313.00
Donations - Direct Credit	93,515.87	93,515.87	-
Donations - Golak	108,699.79	108,699.79	-
Donations - Square	16,402.38	16,402.38	-
General grants provided by Government/other charities	14,960.00	14,960.00	95,500.00
Gift Aid	193,819.21	193,819.21	-
Gift Aid reclaim (HMRC)	100,262.32	100,262.32	68,852.40
Total	**527,659.57**	**527,659.57**	**555,665.40**

3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Advertising, marketing, direct mail and publicity	1,105.00	1,105.00	490.00
Staff Welfare and Other Activities	10,176.23	10,176.23	24,874.09
Total	**11,281.23**	**11,281.23**	**25,364.09**
Support Costs	7,022.36	7,022.36	10,639.12
	18,303.58	**18,303.58**	**36,003.22**

4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donations paid	400.00	400.00	-
Legal/professional fees	7,430.40	7,430.40	24,720.00
Cleaning	3,772.92	3,772.92	3,497.80
Guru Nanak Punjabi School	11,000.00	11,000.00	11,940.00
Insurance	8,578.23	8,578.23	807.74
Water, Light & Heat	39,756.39	39,756.39	43,706.77
Pensions	886.78	886.78	1,045.54
Rates	3,959.20	3,959.20	10,687.87
Repairs and maintenance	28,248.53	28,248.53	31,747.20
Siropaos, Kirtain, deg & langer	93,934.35	93,934.35	72,107.99
Sundry expenses	1,840.00	1,840.00	2,198.22
Travel & Subsistence	1,360.00	1,360.00	3,570.00
Wages and salaries	75,252.40	75,252.40	77,646.46
Employer NIC	151.06	151.06	-
Total	**276,570.26**	**276,570.26**	**283,675.59**
Support Costs	7,022.36	7,022.36	10,639.12
	283,592.62	**283,592.62**	**294,314.72**

5. Support Costs

Analysis	Total funds 2025 £	Total funds 2024 £
Support Costs		
Printing and stationery	720.48	4,549.79
Accountancy Fee and Support	2,750.00	3,400.00
Motor Vehicle expenses	10,000.00	12,535.03
Telephone & IT	574.23	793.43
	14,044.71	**21,278.25**

6. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Depreciation Charge for the Year - Fixtures & Fittings	2,126.08	2,126.08	3,500.00
Total	**2,126.08**	**2,126.08**	**3,500.00**

7. Tangible Fixed Assets

	Freehold Land & Buildings £	Motor Vehicles £	Fixtures & Fittings £
7.1 Cost or valuation			
At 01 January 2025	2,365,000.00	34,015.00	246,015.50
Additions	74,967.35	-	14,173.86
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2025	**2,439,967.35**	**34,015.00**	**260,189.36**
7.2 Depreciation and impairments			
At 01 January 2025	-	34,014.00	246,014.50
Charge for the year	-	-	2,126.08
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2025	**-**	**34,014.00**	**248,140.58**
7.3 Net book value			
At 01 January 2025	2,365,000.00	1.00	1.00
At 31 December 2025	**2,439,967.35**	**1.00**	**12,048.78**

8. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Cash in hand	0.13	5,040.00
Barclays Bank current account	193,028.12	18,378.56
Bank Community account	55,116.42	81,097.05
Total	**248,144.67**	**104,515.61**

9. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Taxation and social security	11,624.26	4,617.66
Pensions Payable	18.25	18.08
Total	**11,642.51**	**4,635.74**

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	**2,464,881.87**	**527,659.57**	**304,022.28**	**2,688,519.16**

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	**2,243,034.40**	**555,665.40**	**333,817.93**	**2,464,881.87**