LROS Treasurer Report 2025 Statement of Accounts:

This report reviews the 2025 Statement of Accounts and proposes that:

(i) the 2025 Statement of Accounts are approved.
(ii) that 'Armstrong's' are re-appointed as the Independent Examiner for the 2026 accounts.
(iii) Membership fees are held at £18 in 2027 with a special rate of £10 for members aged 18-25.

Review of the 2025 Statement of Accounts:

The annual Statement of Accounts for the financial year 2025 has been collated and is attached. The accounts have been subject to an independent examiners review (Armstrongs Chartered Accountants) and their statement of opinion is shown on page 1 of the accounts.

No issues for concern are raised. The accounts follow the layout required by the Charities Commission and complies with Section 145(5)(b) of the Charities Act. Previous year figures are shown for comparative purposes.

The format from the previous year has been maintained in 2025. The format change arose as a result of grant receipt from Natural England via Leicestershire County Council for the swift project. A requirement of the funding is that it must be listed in the annual accounts as "restricted" funding. Thus, there is a new 'Statement of Financial Activities' on page 2 that splits between unrestricted and restricted funds to meet this requirement. The usual Income and Expenditure account that details income and expenditure for the year and compares to the previous year is shown on page 6.

The accounts show that the Society made a surplus in year (2025) of £8,257 with a surplus of £5,919 being recorded in 2024. The increase in surplus when compared to the previous year is mainly due to:

- increase in membership numbers resulting in higher subscription income and gift aid receipts.

- Increased donations including a surplus generated from the legacy auction sale of a Swarovski Scope.

The Income generated continues to meet the running costs of the Society.

Of special note in 2025 is that the Society continued to work in partnership with Natural England and Leicestershire County Council on the 'Swift Action for Swifts' project. This project, which continues into 2026 will see the Society receive funds

close to £40,000 for the installation and monitoring of swift nest boxes across the County.

Income:

Membership levels increased during 2025 and subscription income is slightly higher compared to the previous year. This heading also includes receipt of Gift Aid Claims where the Society reclaims tax from His Majesty's Revenue and Customs (HMRC). The Society is up to date with claims made.

Other income includes grant funds for the Swift Project, book sales and amounts raised through charging for advertising in the Annual Report, funds raised by and tea and coffee sales at Society meetings and donations made through Easy Fundraising and Just Giving.

Expenditure:

Total expenditure represents the costs of continuing to provide members with a good programme of meetings, regular newsletters, organised outings, a dedicated website and the Annual Report. All such member activities continued to be provided in 2025.

Overall general expenditure in 2025 was comparable with that in 2024.

Expenditure of around £15,000 was made towards Conservation and Education Projects including:

- £9,000 for the building and installation of sand martin walls at Blackbrook
- Contributions to the Peregrine project at Leicester Cathedral
- materials for new tern rafts.

Balances Held:

The Society continues to hold investments with National Savings and Investments (NS&I). Available investment is £22,054.

Whilst the Society currently shows a healthy bank balance, this includes funds received that need to be committed to specific areas of activity:

- receipt of £8k grant to support the sand martin wall at Glen Parva

- receipt of £9k additional grant income received for the swift project but not spent in year

The balance also includes £9k of legacy funding received over the last 4 years.

It is good practice to keep a working capital amount aside and instantly available to meet any adverse events / unforeseen circumstances.

There remains an excess cash balance of around £30,000 which will be invested to receive interest and be available to support future conservation and education projects. Investment balances in 2026 will be placed with banking entities that align with the Society's aims and objectives and environmental approach. Funds will also be required to meet additional inflationary costs whilst keeping annual subscription fees frozen.

Summary:

The accounts continue to show a steady in year surplus. This has enabled investment into conservation projects and enhancing member benefits. This shows that the Society is operating on a sound financial footing and is in a good position to invest for the benefit of members and birds of Leicestershire and Rutland alike.

Membership Fees:

The Society continues to maintain an adequate level of income to ensure that it can continue to support and enhance Member benefits and I have no ongoing financial concerns. I do not therefore propose any increase to the current annual membership fee of £18 for 2027. I also propose to maintain the reduced fee of £10 for members aged 18 – 25.

Comment:

I really value the work that the Society does in the Conservation and Education arena with funds previously being used to provide interpretation boards at various birding sites across the County; the building of tern rafts and the provision of sound recording equipment to enhance our bird recording data. It is my view that investments (and any donations received) continue to support these types of Projects.

Encouragement and support for young people to get involved will be key in ensuring the long-term sustainability of the Society.

I would like to reiterate my thanks to the hard work that is input by a number of members who continue to devote their free time and effort to the cause.

Adam

Adam Stretton

Treasurer

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ACCOUNTANTS' REPORT TO

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

We report on the accounts of the Society for the year ended 31 December 2025, which are set out on pages 2 to 5.

Respective responsibilities of the committee and the examiner

The committee is responsible for the preparation of the accounts. The Society's committee consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Armstrongs
Chartered Accountants
25 Station Road
Hinckley
Leicestershire
LE10 1AP

Date: .....

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	13,679	-	13,679	12,805
Charitable activities				
Swift Project	-	13,538	13,538	15,472
Other trading activities	3,428	-	3,428	4,403
Investment income	232	-	232	529
Total	17,339	13,538	30,877	33,209
EXPENDITURE ON				
Raising funds	9,082	-	9,082	11,818
Charitable activities				
Swift Project	-	13,538	13,538	15,472
Total	9,082	13,538	22,620	27,290
NET INCOME	8,257	-	8,257	5,919
RECONCILIATION OF FUNDS				
Total funds brought forward	58,311	-	58,311	52,392
TOTAL FUNDS CARRIED FORWARD	66,568	-	66,568	58,311

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	2		33		42
CURRENT ASSETS					
Debtors and prepayments		270		6,284	
National Savings Bonds		7,000		7,000	
National Savings Accounts		15,054		15,054	
Bank account		69,760		69,279	
Cash in hand		10		10	
		92,094		97,627	
CURRENT LIABILITIES					
Accrued Expenses		9,813		21,982	
Yearly Annual Report					
For the year 2025		2,500		-	
For the year 2024		2,500		2,500	
For the year 2023		-		2,500	
Subscriptions in advance		725		904	
Deferred grant income		10,021		11,472	
		25,559		39,358	
			66,535		58,269
NET ASSETS			66,568		58,311
FINANCED BY					
Funds – Unrestricted funds	3		66,568		58,311
			66,568		58,311

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Secretary …… P Williams

Chairman …… R Garnett

Treasurer …… A Stretton

Approved by the committee on ……

1. ACCOUNTING POLICIES

Accounting policies

i) the accounts are prepared on the accruals basis except for Gift Aid included within Subscriptions, which records the previous year's claim.

ii) depreciation on Display Boards is charged at 20% on reducing balance.

2. TANGIBLE FIXED ASSETS

	Display boards £
NET BOOK VALUE	
At 1 January 2025	42
Depreciation for year	(9)
At 31 December 2025	33

3. FUNDS

	2025		2024	
	£	£	£	£
Surplus account	58,311		52,392	
Add				
Excess of income over expenditure	8,257		5,919	
		66,568		58,311
		66,568		58,311

4. INCOME TAX

Gift Aid subscriptions of £11,846 (2024 - £11,545) includes £2,078 income tax relating to 2024 subscriptions (2024 - £1,850 relating to 2023 subscriptions).

5. AIMS OF THE SOCIETY

Main aims

i) to further the science of ornithology and the study of wild birds, especially in Leicestershire and Rutland;

ii) to promote the protection of wild birds and their conservation;

iii) to provide facilities for persons interested in ornithology;

iv) to meet and exchange ideas and information and to catalogue, document and publish information gained in the study of wild birds in Leicestershire and Rutland.

6. STATEMENT OF COMMITTEE'S RESPONSIBILITIES

The committee is required to prepare financial statements for each financial year. In preparing those financial statements, the management committee should follow best practice and:

* select suitable accounting policies and apply them consistently;

* make judgements and estimates that are reasonable and prudent; and

* prepare the financial statements on a going concern basis unless it is inappropriate to assume that the society will continue on that basis.

The committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the society. The committee is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,833	1,260
Subscriptions	11,846	11,545
	13,679	12,805
Other trading activities		
Raffles and sundry income	-	128
Sales (book, report, etc)	3,197	3,315
Advertising	231	960
	3,428	4,403
Investment income		
Investment income	232	529
Charitable activities		
Grant income – swift project	13,538	15,472
Total incoming resources	30,877	33,209
EXPENDITURE		
Support costs		
Management		
Newsletter	1,559	1,435
Annual report	2,282	2,516
Computer software	436	362
Secretarial and administration	1,940	521
Conservation and education	14,883	20,597
Exhibitions	538	748
Lectures and room hire	529	671
Depreciation of display boards	8	10
	22,175	26,860
Governance costs		
Accountancy fees	445	430
Total resources expended	22,620	27,290
Net income	8,257	5,919

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

LEICESTERSHIRE AND RUTLAND ORNITHOLOGICAL SOCIETY

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