Independent Methodist Churches
Christians in the Community











2025 ANNUAL REPORT

Independent Methodist Association Incorporated (The)
(A Company Limited by Guarantee)

Trustees' Annual Report and Financial Statements
For the period 1st January 2025 to 31st December 2025

Independent Methodist Association Incorporated (The)

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Independent Methodist Association Incorporated (The)

Reference and Administrative Details

Trustees

Ms L K Crockatt	Mr W Hampson	Miss C E L O'Nions	Mr T J Sweet
Mr G T Edmondson	Mr D W Hughes	Mrs M M Riding	Mrs A Tipping
Mrs R Green-Prescott	Mrs D L Kendrick	Mrs D C Roberts	Mrs K L White
Mrs L Green	Mr S Newton	Mrs P W Smith	Mr C W Woodall

Charity Registration Number

254007

Company Registration Number

00092321

Registered Office

Independent Methodist Resource Centre
Fleet Street
Pemberton
Wigan
WN5 0DS

Independent Examiner

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Advisers

Compass Financial Ltd
Kingsley Hall
20 Bailey Lane
Manchester Airport
Manchester
M90 4AN

Bankers

Barclays Bank plc
6 Market Place
Wigan
WN1 1QS

Independent Methodist Association Incorporated (The)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Trustees

Mr A Britton (deceased 7 March 2026)
Mrs A L A Cheers (resigned 27 July 2025)
Ms L K Crockatt
Mr G T Edmonson
Mrs R Green-Prescott
Mrs L Green (appointed 27 July 2025)
Mr W Hampson
Mr D W Hughes
Mrs D L Kendrick
Mr M Long (resigned 27 July 2025)
Mr S Newton
Mr L Ogilvie (resigned 27 July 2025)
Miss C E L O'Nions
Mr N H Prescott (deceased 19 March 2026)
Mrs M M Riding
Mrs D C Roberts
Mr B A Rowney (resigned 27 July 2025)
Mrs P W Smith
Mr R R Stone (resigned 27 July 2025)
Mr T J Sweet (appointed 27 July 2025)
Mrs A Tipping
Mrs K L White
Mr C W Woodall

Section 1: Who we are:

The Independent Methodist Association Incorporated (The IMAi) is a Charitable Company, limited by guarantee, and is responsible for the management and administration of properties and finances held in trust on behalf of, in support of, and under the direction of the self-governing churches, which adhere to the principles of Independent Methodism and collectively are known as the Independent Methodist Connexion.

At the year-end there were 60 churches most of which were organised into local clusters called circuits. However, the degree of activity by each activity varies enormously with some barely functioning and others quite busy. Of the 11 Circuits, three are single church circuits and only five have representation on the Connexional Committee of the Independent Methodist Connexion.

The effectiveness of the charity is inextricably linked with that of the member churches of the Independent Methodist Connexion, to whom it provides support in their work of ministering to their communities.

Independent Methodist Association Incorporated (The)

Trustees' Report

Section 2: Structure, governance and management

2.1 Legal Structure and Governing Document

The Independent Methodist Association Incorporated (The IMAi) is a charitable company limited by guarantee, incorporated in 1907. The company (No. 00092321) was established on 27th February 1907 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were most recently updated and agreed by Special Resolution on 16th December 2025 which saw the objects and the dissolution clauses updated.

The IMAi is also registered as a charity with the Charity Commission (No. 1093390).

Legal advice was taken in 2024 in the form of a governance review of the IMAi and also its relationship with the constituted body of the Independent Methodist Connexion of Churches (IMC). The advice highlighted the possibility of potential conflicts of interest due to the members of the IMC Connexional Committee also being Directors of the IMAi.

Therefore, the decision was made to update the Articles of Association and remove all mention of the IMC and at some future point to further amend and update the Articles to fall in line with a single organisation and a major change will be amending the membership of the IMAi from individuals to member churches. It is expected that this process will be completed by the time of the 2027 Annual Meeting of the IMAi.

2.2 Trustee selection methods including details of any constitutional provisions

Trustees are appointed in one of two ways:

1. Officers of the IMC are trustees of the IMAi unless disbarred by reason of having a conflict of interest. Their appointment as trustees is a consequence of their selection and formal appointment to their posts at the Annual Meeting.
2. Circuits may also nominate Representatives to the IMC Connexional Committee who, unless disbarred as above, automatically become trustees of the IMAi and are formally appointed at the Annual Meeting.

The trustees are appointed annually at the IMC Annual Meeting by delegates from Churches in full membership. The Connexional Officers and Representatives are also collectively known as Connexional Committee and gather to conduct Connexional business.

The annual Meeting saw a number of changes to those holding Trustee responsibility. Ann Cheers, Matt Long, Len Ogilvie, Brian Rowney and Roger Stone all stood down at the Annual Meeting and with a collective service of well over 60 years appreciation was shown for their service and commitment to the IMAi.

It was pleasing to note that at the AGM some new trustees were appointed namely: Lisa Green and Terry Sweet.

Two post-balance sheet events must be reported for it is with great sadness that we record the passing of:

1. our Finance Officer, Alan Britton on Saturday 7th March 2026. It was his intention to stand down due to ill health but never got the opportunity to undertake this final duty.
2. our Resource Centre Secretary, Norman Prescott, on Thursday 19th March 2026. Norman had held office within the IMC and also as a Trustee and Director of the IMAi for around 60 years. His knowledge, understanding and expertise will be a great miss.

2.3 Policies and procedures for the induction and training of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association.

Each prospective trustee is provided with a copy of 'The essential trustee: what you need to know, what you need to do (CC3)'; a copy of the IMAi Articles of Association and a Trustee application form including skills audit and declaration. Once completed this is reviewed and a suitable recommendation made for the Annual Meeting's consideration. Appropriate training opportunities (e.g. Safeguarding; GDPR; Health & Safety; First Aid etc) beyond induction are made available to each and every trustee.

2.4 The charity's organisational structure and any wider network with which the charity works.

During the financial year, the IMAi was governed by its Board of Trustees, who have overall responsibility for the charity, and ensures that its governance, finance and management structures are managed appropriately. Officers are appointed reflecting their roles within the IMC. The operational responsibility of the IMAi is delegated to those Directors who are Officers of the IMC and also the employees of the IMAi.

The Board of Trustees meets at regular intervals to consider reports and recommendations made by the various Officers and Departments of the IMC.

The IMAi is a member of the Evangelical Alliance, Churches Together in England, Churches Together in Britain and Ireland, the Free Churches Group, the National Council for Voluntary Organisations and the Association of Wesleyan Evangelicals; and is accredited as a Living Wage Employer by the Living Wage Foundation.

These bodies have no authority to affect or influence our operating policies.

The IMAi contracts with Compass Financial Ltd to invest the funds of the charity in accordance with the investment policy.

2.5 Staff and Volunteers

The operational responsibility of the IMAi is delegated to those Directors who hold Connexional Office and they, in turn, manage the operational team composed of employees and volunteers thus ensuring events, activities and services are ran in a smooth and efficient manner.

During the year in question, we have seen the small team of employees change as we bid farewell to Kathy Pringle from her role as Connexional Services Manager and welcomed Chris Elsdon during the year as Youth Advisor.

The Directors would like to acknowledge the fact that many individuals continue to contribute freely of their time and energy in supporting the IMAi in its work.

Section 3: Objectives and activities

3.1 Summary of the objects of the charity as set out in its governing document

The Charity's objects are specifically restricted to promoting the extension of the Christian faith in the United Kingdom and in all or any other parts of the world through worship, education and social action that is in accord with the principles and practices as outlined in its Statements of Faith and Practice.

The Independent Methodists are evangelical and Trinitarian believing in the supreme authority of the Bible, the divinity and humanity of Jesus Christ, salvation through His atoning sacrifice, and the need for regeneration by the Holy Spirit

3.2 Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

The IMAi supported the work of the IMC throughout the year and also made a number of grants to both churches and individuals.

The year in question saw the decision made to restructure the organisation by augmenting all of work of the IMC into the IMAi. That work is now underway and a working group has been appointed to consider how that will be achieved.

Full details of all of the activities are provided in section 4.1.

3.3 Statement confirming whether the trustees have regard to the guidance issued by the Charity Commission on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

3.4 Contribution made by volunteers

The IMAi is very mindful of the vast contribution that many volunteers make to support the ongoing work. Roles include Officers, sub-committee members, the work of the Resource Centre and the Archives; event management and so much more.

A conservative estimate would be that the IMAi sees around 100 hours volunteered each and every week and based on the Real Living Wage of £13.45ph plus on-costs this equates to an in-kind contribution of around £84k. This figure is not included in any of the financial statements.

Section 4: Achievements and Performance

4.1 Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Achievements and performance:

In support of its objectives, the charity continues to work with churches and Circuits by administering those funds held in trust.

The IMC reports the following achievements and performance wholly supported by the IMAi:

- Providing training in evangelism, youth work, child protection, safeguarding and theology.
- Disseminating information on legal, religious and other topics.
- Providing assistance and resources for evangelical outreach.
- Accrediting, as Ministers of the Connexion, persons who have undergone a course of training and have passed the appropriate examinations.
- Being members of ecumenical bodies within the United Kingdom.
- Supporting members of Independent Methodist churches working with missionary organisations.
- Making grants to churches to assist in building repairs and extensions, and to individuals to assist in courses of study or other Christian activities.
- Providing facilities and resources which would be beyond their own ability.

The Finance Committee administers the funds held by the IMAi, and processes applications for grants from the churches for approval by the IMAI. In particular, the Committee encourages churches to apply for grants to assist in evangelical work under the Kingdom Growth scheme which aims to return money from church sales to churches seeking to expand God's work in their locality.

There was no income received in the year arising from the sale of churches which left the total income at £127,804.

Total expenditure amounting to £400,334 was incurred in the year which included grants totalling £70,350 to churches of which £35.35k for premises and £35k for personnel. Additional grants of £34,850 were made to personnel serving within World Mission and £300 supporting the costs of course of study.

In addition to this the IMAi acquired a set of church premises in Sunderland which are held on the Model Deed and as such will be added to the Balance Sheet.

The Ministry Committee oversees the Ministers' Education Scheme, a course of study and practical work which prepares students wishing to enter the Independent Methodist ministry.

In addition to this the decision was taken during the year for the IM's to become founder members of the AWE Academy. AWE stands for Association of Wesleyan Evangelicals and as such the Academy will be undertaking an overview of the Ministers' Education Scheme as well as delivering in-person and online training and development opportunities for those within the IM Family.

2025 saw one new Minister commissioned into the Independent Methodist Ministry and a number of Ministers resign due to age or ill health and a number transfer to the Ministers' Emeritus List as they were no longer in active ministry.

The committee also provides ongoing support and training for Independent Methodist Ministers, including facilities such as residential study weekends (for both Ministers and students) and discounted books. The Continuing Professional Development (CPD) for accredited ministers is ready for a re-launch in 2026 as ministers are encouraged to generate a 'Development Profile' and consider their ongoing development.

The Church Support Group continues to provides advice, information and support through its members and workers. The team of Church Support Workers was enhanced in the year with the recruitment of a Youth Advisor.

The Group provides resources and practical help to churches in their work with the community, assistance to churches with access to low level development grants, practical help to churches in their work with the community and mission, and encouragement and discussion in developing their future plans and vision.

The World Missions Department changed its name from the Overseas Missions department during the year. It promotes interest and awareness of Christian work overseas, through the Connexion magazine, making resource packs available to churches and presentations to church and youth groups.

It provides financial, prayer and personal support to Independent Methodists working with missionary societies. During the course of the year five people were supported in the form of two couples and one single person, however one couple saw their term of service come to an end which leaves the IMAi supporting one couple and one single person at the end of 2025.

Financial support from the IMAi typically covers about 20% of their requirements, the balance coming from other sources which may include individual Independent Methodist churches and members.

The Administration Group provides guidance to the churches on charity, legal and property matters as necessary. Communications is discussed as part of the Administration Group's agenda, and covers the Archives, Connexion Magazine, general issues regarding communications and the Connexional website.

The Group are looking into the possibility of digitising the Archives for easy online searchable access.

The magazine is produced on a bi-monthly basis and is free to all church members, the cost being absorbed by the IMAi. It is made available in hard copy and electronic format, as well as being accessible via the Independent Methodist Churches website.

The Northwood Christian Centre operates on a non-profit making, break-even basis for worship, teaching, youth work and fellowship retreats, however over recent times it has never covered its costs and so a meeting held in January 2026 consider the future of the site and the trustees have agreed some minor modifications and updating and then to market the site through an external agency for a 12-month period.

Much of the above work is ongoing from year to year.

Section 5: Financial Review

5.1 Review of the charity's financial position at the end of the period and amount of reserves held.

Financial review

The financial statements for 2025 show income of £127,804, expenditure of £400,334, which after investment gains of £99,686, give a deficit of £172,844.

The principal items of expenditure are salaries totalling £80,288 and grants totalling £117,166.

It is considered that sufficient funds are held in trust by the IMAi to continue current and future projects.

5.2 Principal funding sources

The primary sources of income in 2025 came from:

1. Membership levies on churches in the Connexion £35,943 equalling 28.12% of income
2. Investment income of £55,717 equalling 43.60% of income

Investment policy and objectives

It is the policy of the Finance Committee to invest in low risk assets to provide an income and maintain the capital value of investments.

The Finance Committee considers social, environmental or ethical aspects when deciding on investments.

Policy on reserves

5.3 Statement explaining the policy for holding reserves stating why they are held

It is the policy of the IMAi to hold reserves which provide for its ongoing work whilst retaining financial stability and the potential to respond to new opportunities at a Connexional level or at an individual church level. For many years, the intention has been to generate sufficient income from reserves to avoid increasing membership levies and thereby increasing the financial burden on churches in a time of declining membership and increasing regulatory compliance costs. After receiving significant income from the sale of redundant church buildings in 2022 a flat rate gift of £4,000 was made to each church during 2023 from these proceeds. However, because of the ongoing annual deficit of income over expenditure (ignoring the proceeds of church sales which cannot be relied on year-on-year), it is considered that the current level of investment reserves needs to be maintained for ongoing sustainability.

5.4 Grant Making Policies

Grants are only available to Independent Methodist churches and their members, and other Christian organisations with similar objectives. Grants to churches may be for building repairs and improvements, evangelical projects, and interim support for the employment of specialist workers. Grants can be provided to assist with personal Christian development for training or education. In general, applications are administered by the Finance Committee although, where the grant is made from certain restricted funds, another committee may administer the process in accordance with the rules of the fund.

5.5 Reasons for holding zero reserves

The IMAi has no plans to hold zero reserves.

5.6 Details of fund materially in deficit

There are no funds in deficit.

5.7 Explanation of any uncertainties about the charity continuing as a concern

There are no current concerns about the charity continuing as a going concern.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 May 2026 and signed on its behalf by:

.....
Mr D W Hughes
Trustee

Independent Methodist Association Incorporated (The)

Statement of Responsibilities

The trustees (who are also the directors of Independent Methodist Association Incorporated (The) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Methodist Association Incorporated (The)

Independent Examiner's Report to the trustees of Independent Methodist Association Incorporated (The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Independent Methodist Association Incorporated (The) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Heaton FCCA DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

16 May 2026

Independent Methodist Association Incorporated (The)

Statement of Financial Activities for the Year Ended 31 December 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income from:							
Donations and legacies	3	64,855	-	64,855	53,934	-	53,934
Charitable activities	4	7,182	-	7,182	25,096	-	25,096
Investment income	5	55,717	-	55,717	62,878	-	62,878
Other income	6	50	-	50	110,673	-	110,673
Total income		127,804	-	127,804	252,581	-	252,581
Expenditure on:							
Charitable activities	7	(356,712)	(32,115)	(388,827)	(400,977)	-	(400,977)
Other expenditure	8	(11,507)	-	(11,507)	(11,935)	-	(11,935)
Total expenditure		(368,219)	(32,115)	(400,334)	(412,912)	-	(412,912)
Net expenditure		(240,415)	(32,115)	(272,530)	(160,331)	-	(160,331)
Other recognised gains and losses							
Gains/losses on revaluation of fixed assets		99,686	-	99,686	55,048	669	55,717
Net movement in funds		(140,729)	(32,115)	(172,844)	(105,283)	669	(104,614)
Reconciliation of funds							
Total funds brought forward		2,065,783	32,115	2,097,898	2,171,066	31,446	2,202,512
Total funds carried forward	18	1,925,054	-	1,925,054	2,065,783	32,115	2,097,898

The notes on pages 14 to 21 form an integral part of these financial statements.

Independent Methodist Association Incorporated (The)

Statement of Financial Activities for the Year Ended 31 December 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 18.

Independent Methodist Association Incorporated (The)

(Registration number: 00092321)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	354,843	206,350
Investments	14	1,441,673	1,742,672
		1,796,516	1,949,022
Current assets			
Debtors	15	70,361	77,800
Cash at bank and in hand		63,666	74,305
		134,027	152,105
Creditors: Amounts falling due within one year	16	(5,489)	(3,229)
Net current assets		128,538	148,876
Net assets		1,925,054	2,097,898
Funds of the charity:			
Restricted income funds			
Restricted funds		-	32,115
Unrestricted income funds			
Unrestricted funds		1,925,054	2,065,783
Total funds	18	1,925,054	2,097,898

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on 16 May 2026 and signed on their behalf by:

.....
Mr D W Hughes
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Independent Methodist Resource Centre
Fleet Street
Pemberton
Wigan
WN5 0DS

These financial statements were authorised for issue by the trustees on 16 May 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	2% per annum straight line basis
Fixtures and fittings	30% per annum reducing balance basis
Computer equipment	30% per annum reducing balance basis

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Legacies	15,334	-
Membership dues	35,943	44,598
Donations	13,578	9,336
	64,855	53,934

4 Income from charitable activities

	Total 2025 £	Total 2024 £
Conferences and events	2,476	2,780
Northwood Christian Centre income	4,623	5,840
Other sales	83	16,476
	7,182	25,096

5 Investment income

	Total 2025 £	Total 2024 £
Income from fixed asset investments	51,017	58,178
Interest receivable on other loans	4,700	4,700
	55,717	62,878

6 Other income

	Total 2025 £	Total 2024 £
Other income	50	97
Closure of churches	-	10,576
Income from sale of closed churches	-	100,000
	50	110,673

7 Expenditure on charitable activities

	Note	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Wages and salaries		78,773	-	78,773	70,765
Pension costs		1,515	-	1,515	1,268
Accountancy, legal and professional fees		61,691	-	61,691	21,335
Payroll services		641	-	641	1,064
Other costs		94,206	32,115	126,321	129,995
Grant funding of activities		117,166	-	117,166	173,950
Independent Examiner's remuneration		2,720	-	2,720	2,600
		356,712	32,115	388,827	400,977
The total grants paid to institutions during the year was as follows:					
Grants to churches for property and personnel		27,100	-	27,100	101,500
Overseas missionary grants		34,850	-	34,850	31,200
Development grants		866	-	866	1,400
Kingdom growth grants		10,000	-	10,000	25,000
Building work grants		44,350	-	44,350	14,500
Ministry grants		-	-	-	350
		117,166	-	117,166	173,950

In addition to the expenditure analysed above, there are also governance costs of £65,052 (2024 - £24,999) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Total 2025 £	Total 2024 £
Depreciation	11,507	11,935
	11,507	11,935

9 Analysis of governance and support costs costs

	Total 2025 £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,720	2,600
Accountancy, legal and professional fees	61,691	21,335
Payroll services	641	1,064
	65,052	24,999

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£2,067 (2024: £9,663) of expenses were reimbursed to 9 (2024 - 11) of the charity`s Trustees during the year.

One trustee received remuneration of £12,049 (2024: £Nil) during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	78,773	70,765
Pension costs	1,515	1,268
	80,288	72,033

The average monthly number of employees during the year was as follows:

	2025 No	2024 No
Charitable activities	5	5

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,720	2,600

13 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2025	401,222	10,757	24,142	436,121
Additions	160,000	-	-	160,000
At 31 December 2025	561,222	10,757	24,142	596,121
Depreciation				
At 1 January 2025	203,578	9,158	17,035	229,771
Charge for the year	8,895	480	2,132	11,507
At 31 December 2025	212,473	9,638	19,167	241,278
Net book value				
At 31 December 2025	348,749	1,119	4,975	354,843
At 31 December 2024	197,644	1,599	7,107	206,350

Freehold property consists of The Resource Centre in Wigan, The Northwood Christian Centre (High Leigh), property in Stretford and premises acquired in Sunderland.

14 Fixed asset investments

	Listed investments £
Market value	
At 1 January 2025	1,696,117
Revaluation	99,686
Additions	167,561
Disposals	(564,348)
At 31 December 2025	1,399,016
Net book value	
At 31 December 2025	1,399,016
At 31 December 2024	1,696,117

Other investments

	Portfolio cash £	Total £
Cost or Valuation		
At 1 January 2025	46,555	46,555
Disposals	(3,898)	(3,898)
At 31 December 2025	42,657	42,657
Net book value		
At 31 December 2025	42,657	42,657
At 31 December 2024	46,555	46,555

15 Debtors

	2025 £	2024 £
Debtors: amounts falling due within one year		
Prepayments	10,325	11,724
Other debtors	6,040	6,040
	16,365	17,764

	2025 £	2024 £
Debtors: amounts falling due after one year		
Other debtors	53,996	60,036

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,682	2
Other creditors	207	627
Accruals	2,600	2,600
	5,489	3,229

17 Pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,515 (2024 - £1,268).

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted						
General						
General fund	1,859,433	127,804	(356,712)	(160,000)	99,686	1,570,211
Designated						
Fixed asset reserve	206,350	-	(11,507)	160,000	-	354,843
Total unrestricted	2,065,783	127,804	(368,219)	-	99,686	1,925,054
Restricted						
MM & WW Kay Memorial Fund	1,753	-	(1,753)	-	-	-
F & B Tetlow Fund	30,362	-	(30,362)	-	-	-
	32,115	-	(32,115)	-	-	-
Total funds	2,097,898	127,804	(400,334)	-	99,686	1,925,054

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted						
General						
General fund	1,954,334	252,581	(400,977)	(1,553)	55,048	1,859,433
Designated						
Fixed asset reserve	216,732	-	(11,935)	1,553	-	206,350
Total unrestricted	2,171,066	252,581	(412,912)	-	55,048	2,065,783
Restricted						
MM & WW Kay Memorial Fund	1,753	-	-	-	-	1,753
F & B Tetlow Fund	29,693	-	-	-	669	30,362
	31,446	-	-	-	669	32,115
Total funds	2,202,512	252,581	(412,912)	-	55,717	2,097,898

Analysis of net assets between funds 2025 compared with 2024

	Unrestricted		
	General £	Designated £	Total funds at 2025 £
Tangible fixed assets	-	354,843	354,843
Fixed asset investments	1,441,673	-	1,441,673
Current assets	134,027	-	134,027
Current liabilities	(5,489)	-	(5,489)
Total net assets	1,570,211	354,843	1,925,054

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 2024 £
Tangible fixed assets	-	206,350	-	206,350
Fixed asset investments	1,710,557	-	32,115	1,742,672
Current assets	152,105	-	-	152,105
Current liabilities	(3,229)	-	-	(3,229)
Total net assets	1,859,433	206,350	32,115	2,097,898