FRIENDS OF ST MARY'S HOSPITAL, W2

REPORT OF THE EXECUTIVE COMMITTEE

AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY NO: 252665

GLAZERS
CHARTERED ACCOUNTANTS
843 FINCHLEY ROAD
LONDON NW11 8NA

FRIENDS OF ST MARY'S HOSPITAL, W2

CHARITY INFORMATION

Executive Committee	Dr R Rivers - President
Officers	Chairman– Post vacant Miss J Winslow - Deputy Chairman Miss S Lennon – Deputy Chairman
Members	Mrs D Akan Mrs N Barnett Mrs M Carville Miss M Cochrane (Deceased 10th April 2025) Ms P Graham (Appointed on 23rd January 2026) Ms M R Harper (Resigned on 7th January 2025) Mrs M Linford Mrs L Pickley Mrs J Prendergast
Administration	Mrs R Bahar – Secretary Mr W Umpleby – Treasurer
Charity Number	252665
Charity Offices	Friends of St Mary's Hospital Praed Street London W2 1NY
Auditors	Glazers 843 Finchley Road London NW11 8NA
Bankers	National Westminster Bank plc 69 Baker Street London W1U 6AT

FRIENDS OF ST MARY'S HOSPITAL, W2

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FRIENDS OF ST MARY'S HOSPITAL, W2

ANNUAL REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2025

The Executive Committee presents its report for the year ended 31 December 2025 under the Charities Act 2011, together with audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Constitution and the Charities SORP applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity was founded in 1906 and is registered with the Charity Commission under charity number 252665. The Executive Committee and principal address of the Charity are as listed on Page 1 together with particulars of the Charity's professional advisors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a single organisation. The funds raised through donations, membership subscriptions and fundraising activities are used to further the Objects, Aims, Objectives and Activities of the Friends of St Mary's Hospital, W2 (Friends).

The Charity is governed by its constitution dating from 1906 and last amended in June 1999.

The Governing Body is the Executive Committee, and members are elected annually at the Annual General Meeting. The members of the Executive Committee, as the charity trustees of the Charity, are legally responsible for the overall management and control of the Friends and meet eleven times a year.

The trustees who served during the year were:

Miss J Winslow and Miss Sarah Lennon – Deputy Chairmen, Mrs D Akan, Mrs N Barnett, Mrs M Carville, Miss M Cochrane, Ms P Graham, Ms M R Harper, Mrs M Linford, Mrs L Pickley and Mrs J Prendergast.

All trustees give their time freely and no trustee remuneration was paid during the year. There were no expenses claimed by trustees during the year.

The day-to-day running of the Friends is delegated to the President, assisted by a part-time secretary, and part-time treasurer. The Executive Committee is responsible for the management of the risks faced by the Friends. Detailed consideration of risk is delegated to the President. Risks are identified, assessed and controls established, and matters requiring formal action are reported to the Executive Committee. In addition, the Friends comply with risk assessment procedures in force in The Imperial College Healthcare NHS Trust.

As the post of Chairman has been vacant for some time, the Chairman's responsibilities as noted above have been shared amongst the Executive Committee and Officers

The Friends is constituted as an unincorporated association. Its objects are to undertake:

(a) Any charitable work, which from time to time is shown to be needed for the benefit of patients and staff.

(b) To raise funds and to receive contributions from any persons or organisations by way of subscription, covenant, donation or otherwise.

(c) To provide facilities or equipment which may be required for the treatment of patients or for the efficient running of the Hospital and which may not be readily available through the National Health Service.

(d) To provide amenities in the Hospital for patients and staff.

FRIENDS OF ST MARY'S HOSPITAL, W2

ANNUAL REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES (continued)

The Friends meets these objectives by receiving donations and bequests and by fundraising through an Annual Summer Fair, Christmas Bazaar, Raffle, Flag Days, Book Sales and collecting boxes throughout the Hospital and in local shops. We also have tables at the South East Bayswater Summer Fair, the Little Venice Canal Cavalcade and sell Christmas Cards at the German YMCA Christmas Market and at St James's Church.

Departments and Wards in the Hospital are invited to submit bids for grants, which are considered by the Executive Committee at their regular meetings. Each year Departments are also invited to submit bids for the Special Project.

The former Friends Shop premises were taken over by the Trust and our staff transferred under the TUPE (Transfer of Undertakings, Protection of Employment) Regulations in December 2020, and the Café was similarly taken over in July 2021 and staff TUPEd, just leaving the part-time Secretary and Treasurer on the Friends payroll. The Western Eye kiosk has remained closed.

The members of the Executive Committee have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aim and objectives and planning future activities.

The Friends of St Mary's Hospital does not use professional fundraisers for any of its fundraising activities, nor has it or its voluntary fundraisers been subject to any undertaking to be bound by any scheme, except when Flag Days are held on Rail Stations, when their code of conduct is followed.

No complaints were received by the Friends or by our volunteers concerning our fundraising activities.

REVIEW OF ACHIEVEMENT AND PERFORMANCE FOR THE YEAR

2025 was another difficult year for the Friends with no sales outlets at the Hospital, following the closure of our Shop, Out-Patient Café and Western Eye kiosk during the coronavirus pandemic and not being permitted to reopen them.

We continued to receive membership subscriptions and donations, and held weekly book and memorabilia sales and our annual summer fair, bazaar and raffle and sold Christmas Cards and some memorabilia items.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Gross income from the Friends Café Account (card receipts) during the year amounted to £6,640 (2024: £4,448). Other indirect costs amounted to £1,695 (2024: £883).

Support and administration costs including salaries amounted to £32,508 (2024: £33,195), salary & pension costs amounted to £22,336 (2024: £20,815).

Income from Subscriptions totalled £620 (2024: £580), from 2007, on the advice of the VAT office, where Friends have paid more than the suggested minimum rate of £10, the excess has been recorded as a donation in 2025 these amounted to £1,317 (2024: £1,512). Collection boxes around the Hospital and in local shops, bank and pubs raised a total of £252 (2024: £521), The Bazaar and the raffle raised £6,800 (2024: £6,647), Book and cake sales £1,786 (2024: £1,956). Flag days raised £113 (2024: £261). Christmas card sales raised £2,607 (2024: £2,001).

ANNUAL REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW AND RESULTS FOR THE YEAR (continued)

During the year £5,590 (2024: £4,283) has been received through Just Giving from individual donors and sponsored events by grateful patients of the hospital and their friends and families.

We are very grateful for all donations, including the following:

£5,000 Eurenco Ltd
£1,000 German YMCA
£1,000 GMS Estates (Raffle Prize)
£2,104 Much Loved Tribute

The Executive Committee approved the following grants during 2025:

£20,000	Electrical Impedance Tomography
£9,508	Radiology 3-year rental of MRI Equipment

The following recurring gifts and grants were approved in 2025; however, most could not to be used, and have been carried over to 2026:

£6,612	Albert Ward, Patient Entertainment including Music in Hospitals
£2,960	Chapel Music
£1,000	Christmas Gifts for Patients
£1,000	Christmas Ward Festivities and Decorations
£250	Porters and Security Staff, etc. Gratuities
£600	Remembrance Service for Babies (Printing/Refreshments)
£100	Wool for Home Knitters

The balance in the General (unrestricted) Funds as at 1 January 2025 was £110,913. During the year, total income for General (unrestricted) Funds amounted to £66,209 compared to total expenditure of £57,891 leaving a carry forward balance of £119,231. The total carried forward in Restricted Funds was £12,028.

Funds not required for immediate use are held in a Post Office National Savings Investment Account. Other funds are held in Current Accounts linked to Business Reserve Accounts at the National Westminster Bank.

RESERVES POLICY

The trustees aim to maintain free reserves in unrestricted funds equivalent to approximately two months of unrestricted charitable expenditure. This level is considered sufficient to enable the charity to respond to applications for grants, meet unforeseen commitments, and ensure that support and governance costs can be covered.

At 31 December 2025, unrestricted funds stood at £119,231, which is above the target level set by the reserves policy. The trustees intend to utilise part of these reserves to support increased charitable expenditure and grant-making in future periods while retaining sufficient funds to meet operational requirements and manage financial risks.

FRIENDS OF ST MARY'S HOSPITAL, W2

ANNUAL REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2025

FUTURE PLANS AND PRINCIPAL RISKS

The NHS Trust closed our Shop and Out-patient Café, along with the Western Eye kiosk and Paterson Wing Trolley in 2020. It is clear that we will be unable to restart these retail outlets, but we are still hoping to be granted space in which to sell mainly non-food items, including a click and collect service for memorabilia, etc. so that we can re-establish a presence in the Hospitals and increase our fundraising potential.

We continue to hold weekly book and memorabilia sales inside the QEQM Wing and trust that this will continue and will hold our Summer Fair and Christmas Bazaar again in 2026.

The recruitment of volunteers is dealt with through the Imperial Health Charity, and we are hopeful that when we are able to open a non-food outlet, we will be able to recruit volunteers through them again.

We have resumed advertising for grant applications for support.

RETIREMENT OF OUR PATRON LADY JANE FELLOWES

It is with regret, but much gratitude for her 40 years of service, that we report the retirement of our Patron, Lady Jane Fellowes on 1st February 2025. She will be greatly missed for her support and direct involvement of our many activities over these many years. She leaves with our very best wishes.

STATEMENT OF EXECUTIVE COMMITTEE RESPONSIBILITIES

The Executive Committee are required under the constitution of the charity to prepare financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the Executive Committee are required to: -

(a) select suitable accounting policies and apply them consistently.
(b) observe the methods and principles in the Charities SORP 2019 (FRS 102);
(c) make judgements and estimates that are reasonable and prudent.
(d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
(e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Executive Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF ST MARY'S HOSPITAL, W2

ANNUAL REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF DISCLOSURE TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the Charity's auditors are unaware. Additionally, Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

APPROVAL

This report was approved by the Executive Committee on the date shown below and signed on their behalf by:-

.....
Miss J Winslow - Deputy Chairman

Date..... 6/10/26

.....
Mr C W Umpleby – Treasurer

Date..... 6/10/26

INDEPENDENT AUDITORS' REPORT
TO THE EXECUTIVE COMMITTEE OF THE FRIENDS OF ST MARY'S HOSPITAL W2

Opinion
We have audited the financial statements of The Friends of St. Mary's Hospital W2 (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).*

In our opinion the financial statements:
-give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended.
-have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-have been prepared in accordance with the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Executive Committee with respect to going concern are described in the relevant section of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Executive Committee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Annual Report of the Executive Committee is inconsistent in any material respect with the financial statements: or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records: or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE EXECUTIVE COMMITTEE OF THE FRIENDS OF ST MARY'S HOSPITAL W2

Responsibilities of the Executive Committee
As described more fully in the statement of the Executive Committee responsibilities, the Executive Committee are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on law and regulations which could give rise to material misstatements in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponcibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE EXECUTIVE COMMITTEE OF THE FRIENDS OF ST MARY'S HOSPITAL W2

Other matters
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charites: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extent regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report
This report is made solely to the charity's Executive Committee, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Executive Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for our audit work, for this report, or for the opinions we have formed.

Glazers

Glazers
Statutory Auditor
843 Finchley Road
London NW11 8NA

Date: 12 October 2026

Glazers is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

FRIENDS OF ST MARY'S HOSPITAL W2

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	General Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income from:					
Donations and legacies		39,934	-	39,934	53,485
Charitable activities: -					
- Gross income from services	(2)	6,640	-	6,640	4,448
- Fundraising ventures		17,523	-	17,523	13,838
Investment income		1,492	-	1,492	1,561
Other income - Subscriptions		620	-	620	580
Total income		66,209	-	66,209	73,912
Expenditure on:					
Raising funds:					
General fund – Direct		7,317	-	7,317	4,778
Costs of services - Direct	(2)	-	-	-	-
- Indirect	(2)	1,695	-	1,695	883
Charitable activities:					
Gifts, grants and research advances	(3)	16,371	-	16,371	18,726
Governance and support costs	(4)	32,508	-	32,508	33,195
Total expenditure		57,891	-	57,891	57,582
Net income and movement in funds		8,318	-	8,318	16,330
Reconciliation of funds					
Fund balance at 1 January 2025		110,913	12,028	122,941	106,611
Fund balance at 31 December 2025		119,231	12,028	131,259	122,941

FRIENDS OF ST MARY'S HOSPITAL W2

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Fixed Assets	(6)		-		3
Investments	(7)		22,887		22,661
			22,887		22,664
CURRENT ASSETS					
Stocks	(8)	2,465		3,242	
Debtors	(9)	2,104		344	
Cash at Bank and In Hand		112,042		105,966	
		116,611		109,552	
Current Liabilities	(10)	(8,239)		(9,275)	
			108,372		100,277
Total Assets Less Current Liabilities			131,259		122,941
Funds of the Charity					
General Funds	(1.8)		119,231		110,913
Restricted funds	(1.8, 5) (11)		12,028		12,028
			131,259		122,941

The accounts set out on the attached pages were approved by the Executive Committee of Friends of St Mary's Hospital and signed on their behalf by:-

Miss J Winslow - Deputy Chairman

Mr C W Umpleby - Treasurer

Date 6/10/26

FRIENDS OF ST MARY'S HOSPITAL W2

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1.2 Going Concern

The financial statements have been prepared on going concern basis, at the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity will have adequate resources to continue in the foreseeable future as fully explained in reserve policy note on page 5.

It is clear that we will be unable to restart our Shop. Café, and kiosks, but we are hoping to be granted space in which to sell non-food items, including a click and collect service for memorabilia, etc., so that we can re-establish a daily presence in the Hospitals and increase our fundraising potential. We continue to receive membership subscriptions, donations and occasional legacies and have started to advertise for applications for grants from wards and departments at the Hospital.

1.3 Fixed Assets

All tangible fixed assets are for use by the charity, held within the UK, and are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment - 25% pa on reducing balance basis

1.4 Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures and services is shown gross, with the associated costs relating to the latter, included in service costs. Investment income is accounted for in the period in which the charity is entitled to receipt.

1.5 Expenditure

Expenditure is included on an accrual basis and has been classified under headings which aggregate all costs relating to that category.

1.6 Stock

Stocks of goods for resale by the General Fund and Services are included in the accounts at the lower of cost and net realisable value.

1.7 Investments

The charity holds its surplus funds in NS&I savings account. The trustees' policy is to safeguard capital and maintain ready access to funds while obtaining a reasonable rate of interest consistent with a low-risk investment strategy. The charity does not currently invest in equities, bonds, collective investment funds, or other market-based investments.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025 cont.....

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. In respect of this, The Executive Committee are of the opinion that it is prudent to set aside a provision, out of unrestricted funds, in respect of closure costs and other unforeseen liabilities. They consider that the balance of unrestricted funds available should be sufficient for this.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

2. Services

	Friends Café Account	Total
	£	£
Sales	6,640	6,640
Direct Expenses	-	-
	6,445	6,445
Indirect Expenses	(1,695)	(1,695)
Surplus/(deficit) for year, excluding Investment Income	4,945	4,945

The staff costs for the year amounted to £22,336 (2024: £20,815). The average number of full time and part time employees were 2 (2024: 2). The staff are paid by the NHS Trust, and the charity is invoiced monthly with the cost. The charity did not pay more than £60,000 for any one employee.

3. Gifts and Grants

Details of gifts and grants awarded during the year are as detailed in the report of the Executive Committee.

4. Governance and Support Costs

	2025	2024
	£	£
Support costs:		
Salaries and pension	22,336	20,815
Printing, postage, stationery and telephone	673	752
Bank charges	485	395
Insurance	759	503
Governance costs:		
Accountancy and audit	6,515	6,505
Other administration costs	1,740	4,225
	32,508	33,195

5. Movements in Restricted Funds

	Balance 1.1.25	Income	Investment Income	Outgoings	Balance 31.12.25
	£	£	£	£	£
Sundry legacies and Ward funds held	12,028	-	-	-	12,028

Restricted funds are represented by investments and funds held at bank as at 31.12.25.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025 cont. .....

6. Tangible Fixed Assets

Cost	Fixtures, Fittings & Equipment £
At 1 January 2025	5,415
Additions	-
At 31 December 2025	5,415
Depreciation	
At 1 January 2025	5,412
Disposals	-
Charge for the year	3
At 31 December 2025	5,415
Net Book Value	
At 31 December 2025	-
At 31 December 2024	3

	2025 £	2024 £
7. Investments		
Post Office Investment Account	22,887	22,661
	22,887	22,661
8. Stocks		
Stocks comprise goods for resale at:-		
- General Fund (Christmas Cards)	2,465	3,242
	2,465	3,242
9. Debtors		
Other debtors (prepayments and legacies receivable)	2,104	344
10. Creditors, falling due within one year		
Other creditors and accruals	8,239	9,275
	8,239	9,275

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025 cont.....

11. Reconciliation of Movement on Funds for the year

	2025		2024	
	£	£	£	£
GENERAL FUND				
Balance at 1.1.25	173,986		161,509	
Add: Excess of income over expenditure	3,144		12,477	
		177,130		173,986
FRIENDS CAFÉ FUND ACCOUNT				
Balance at 1.1.25	(38,010)		(41,758)	
Add: Excess of income over expenditure	5,091		3,748	
	(32,919)	(32,919)	(38,010)	(38,010)
HOSPITAL SHOP FUND ACCOUNT				
Balance at 1.1.25	(16,166)		(16,232)	
Add: Excess of income over expenditure	51		66	
	(16,114)	(16,114)	(16,166)	(16,166)
WESTERN EYE HOSPITAL - TEA BAR FUND ACCOUNT				
Balance at 1.1.25	3,131		3,092	
Add: Excess of income over expenditure	31		39	
	3,131	3,162	3,131	3,131
		131,259		122,941

12. Members and Trustees Remuneration and Expenditure

Neither the members nor the trustees received any remuneration during the year, nor did any trustee waive any entitlement to remuneration (2024: £Nil). No trustee expenses were reimbursed during the year (2024: £Nil).