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The Jersey Cattle Society of the United Kingdom

(A company limited by guarantee)

Annual Report and Financial Statements

31 December 2025

Company registration number: 00018573
Charity registration number: 252271

dodd&co

The Jersey Cattle Society of the United Kingdom

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The Jersey Cattle Society of the United Kingdom

Reference and Administrative Details

Charity name	The Jersey Cattle Society of the United Kingdom	
Charity registration number	252271	
Company registration number	00018573	
Principal office	Holme House The Dale Ainstable CARLISLE CA4 9RH	
Registered office	Holme House The Dale Ainstable CARLISLE CA4 9RH	
Trustees	M Logan	(Resigned 7 August 2025)
	M Davis	(Resigned 7 August 2025)
	D Hume	
	R Hunter, Chairman	(Appointed 7 August 2025)
	P Arrell	
	J Waller	
	S McGill	
	D H Stanier	
	T Saxby	(Appointed 7 August 2025)
	W Patten	(Appointed 7 August 2025)
Secretaries	H Pritchard	(Resigned 8 May 2025)
	A Ryder	(Appointed 8 May 2025)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

The Jersey Cattle Society of the United Kingdom

Chairman's report for the Year Ended 31 December 2025

It has been another busy and successful year for the society with Board meetings continuing to being held via Zoom, and a wide range of successful events and activities taking place across the UK.

The National Jersey Show held at the Bath & West Dairy Show in October was a highlight of the year. The event was expertly judged by Australian master breeder Robb Anderson of Kings Ville Jerseys whose experience and knowledge were greatly appreciated

September's UK Dairy Day and November's AgriScot both showcased outstanding quality Jersey cattle, attracting admiration from livestock owners and enthusiasts across all breeds. Together with the many smaller regional shows held throughout, these events have provided excellent opportunities to promote and celebrate the Jersey breed

Unfortunately, the Winter Fair in Northern Ireland was cancelled at the last minute, due to Blue Tongue restrictions. This was disappointing for exhibitors who had prepared extensively for the event

The Society also continued its commitment to education and development. A Classification workshop was hosted by Potterswalls Jerseys in January bringing together all UK classifiers. In April and May, two judges' workshops were successfully held, thanks to the hospitality of the Howard Family in Northern Ireland and the Bland family in Cumbria. These informative and practical sessions gave members the opportunity to develop and refine their judging skills

The All-Britain Photograph Competition received an excellent response with strong participation and a high standard of entries. Following some initial organisational challenges, the competition is now well established and moving forward positively

Members should note that there has been a change of contact at Pedigree Livestock Services for Jersey Members, with Millie Scott now taking on this role. Members are encouraged to keep their contact details and communication preferences up to date to ensure they continue receiving the "Jersey Times" and other Society communications.

Looking ahead:

The Youth weekend will now take place in September, kindly hosted by the Stubbs/Burrows family of Coldeaton Jerseys. This event is an important investment in the future of both the Society and the Jersey breed and members are encouraged to support it.

The All Britain All Breeds Calf show will also take place on its new date on 30th October at Staffordshire County Showground, members are reminded to submit their entries and paperwork to the office in good time.

Finally, sincere thanks are extended to our outgoing President David Jones for his dedication, cheerful disposition and commitment in attending numerous events across the UK during what was undoubtedly a demanding 2 years.

Thank you to all members for your continued support of the Jersey Cattle society. Your enthusiasm and commitment ensure the Society continues to thrive and I look forward to another successful year ahead.

The Jersey Cattle Society of the United Kingdom

Finance Director's Report for the Year Ended 31 December 2025

This is my third report as Finance Director of the Jersey Cattle Society of the UK and it again is a positive one. I can report that in the financial year ending 31st December 2025, the society has made an operational surplus of £6,915, compared to a surplus of £12,575 in the previous year. This is lower than the previous year owing to a reduction in income, but the Society has controlled spending to reduce the impact of this.

The society has had a productive year of activities, including a judges' workshop, very kindly held by the Reader Family at Barnowl Jerseys Northamptonshire, thank you to them. The AGM was held in August, by kind permission of Coldeaton Jerseys in Ashbourne. Many thanks to the Stubbs family for a captivating event which left everyone who attended enriched with information on classifications, breeding, milk powders, minerals etc. Many shows have been attended by the Field officer, members of the board and office staff to help promote the breed and engage with potential members.

When studying the accounts, you will see that membership services and subscription income have decreased compared to the previous year, which with the increase in beef prices and a decrease in the milk price is only to be expected. There is a glimmer of hope for this current year as registrations for the first 4 months have increased on 2025 levels and memberships are remaining on track. Expenditure remained very similar in 2025 compared to 2024, with nearly all figures either on or around the same level.

Publication of the Jersey Times again sees a small deficit of £4,000. All members receive a copy and have the chance of promoting their animals and businesses through this. It is an ideal shop window for an advert to promote your herd which in turn helps support the society.

The new tenant found last year to rent the pavilion has continued during the year, but unfortunately has just given notice that they will be ceasing in 2026. Discussions are currently underway about looking for a new tenant. The date of the end of the lease for the Pavilion is fast approaching and it stills remains uncertain whether the Society will have a demolition cost to return the area back to a green field site.

Income from investments held by Quilter Cheviot was £24,029, this is similar to the previous year. These investments are subject to market volatility but with the increase in the value of the investment and the dividend combined an increase of 10.9% has been gained last year. The Board of Directors will continue with an open mind and maintain fiscal responsibility, to keep these investments returning good dividends. The Avril Caddy funds stand at £116,644, with income from this investment being used for the Jersey Times magazine and the Youth Members weekend.

In conclusion, the Society in 2025 has a balance sheet of £1,215,049, which is up £69,362 on the 2024 year of £1,145,687.

The board members are unpaid Jersey cow enthusiasts, who for the good of the Jersey Cow, make financial and management decisions to meet the charitable ambitions of the Society. I hope you can all see these are a positive set of accounts for the year ending 31st December 2025.

The Jersey Cattle Society of the United Kingdom

Trustees' Report for the Year Ended 31 December 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Jersey Cattle Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

The charity's full name is The Jersey Cattle Society of the United Kingdom. The charity also trades under the name Jersey Cattle Society Limited.

Objective and activities

Policies, objectives and activities for achieving objectives

The charitable objectives, as set out in the memorandum within the Society's Articles of Association, are to maintain the purity and to improve the genetic merit of Jersey cattle bred in the United Kingdom and to generally promote the breed of Jersey cattle and in particular to promote the knowledge and interest in the Jersey cattle breed by the members of the Society.

The objectives are achieved as follows:

- Recording and compiling the data of pedigree Jersey cattle registered in the UK Herd Book;
- Ensuring Jersey cattle submitted meet the qualification criteria for the UK Herd Book;
- Investigating pedigrees should any disputes arise by contesting parties:
- Holding events and shows of pedigree Jersey cattle;
- Encouraging membership of the society;
- Promoting the breed through Society publications, the JCS website and social media platforms;
- Monitoring breed changes and working to ensure breed preservation and growth of essential breed genetics;
- Providing online systems for membership services.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Jersey Cattle Society should undertake.

Public benefit

In setting the objective and planning the activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Volunteers

The Society is very grateful for the work of the volunteers who assist at the Society events from time to time.

Achievements and performance

The achievements and performance of the charity are set out in the Chairman's Report.

Financial review

The financial review of the charity is set out in the Finance Director's Report.

Reserves policy

The reserves of the charity are those funds that are freely available to be spend in the furtherance of the Society's objects.

The trustees consider that it is necessary to hold reserves to enable to Society to continue to carry out its charitable activities in a climate of uncertain future income streams and potential unforeseen costs. The trustees have reviewed the current level of reserves and consider them to be adequate.

Free reserves for the year ended 31 December 2025 are £310,214, free reserves for the year ended 31 December 2024 were £300,190.

The trustees have assessed the major risks to which the Jersey Cattle Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

The future of the Society will be on the continued development of the Society's Breed Development Plan to meet industry markets, the promotion of the Jersey cow as a commercial animal and development value added services for the Society's Members, whilst maintaining the breed's purity and integrity.

Structure, governance and management

Constitution

The charity is registered as a charitable company limited by guarantee, it was set up by a Memorandum of Association on 10 July 1883 (amended Articles of association 7 August 2019), and registered as a charity on 8 November 1968.

The charity is constituted under its Articles of Association and is a registered charity number 252271.

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

The appointed trustees report directly to the Chairman who is appointed by the trustees to oversee the running of the charity.

The board of trustees hold meetings on a regular basis via conference call or by use of virtual platforms like Zoom, and when circumstances permit meet in person for board meetings.

Contractors:

The charity contracts a Field Service Officer to obtain late animal registrations whilst promoting society membership and the Jersey cow.

The charity contracts a third party provider to administer and record all of the Society's animal registrations, parentage data performance testing date including genomic evaluations of any animal either registered or to be registered in the UK Herd Book. In addition, this third party supplier records sales income and raises each month all of the sales invoices for the membership services purchased by JCS members.

The charity contracts a third party provider to carry out the role of company secretary and bookkeeper. This third party also oversees the management of the herd book and membership alongside the day to day administrative activities of the charity, carrying out specific pieces of work or projects as agreed by the board of trustees.

The charity has a set process in place to provide a newly elected trustee with the required support and guidance in their role as a trustee.

The charity is linked to Jersey cattle area clubs located across the UK and with many other Jersey breed societies and the Jersey cattle organisations worldwide.

The charity has a program of training for newly appointed trustees.

The charity is linked to area clubs throughout the UK and with many other Jersey Societies worldwide.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 8 July 2026 and signed on its behalf by:

R Hunter
Trustee

J Waller
Trustee

The Jersey Cattle Society of the United Kingdom

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Jersey Cattle Society of the United Kingdom for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

The Jersey Cattle Society of the United Kingdom

I report on the accounts of the company for the year ended 31 December 2025, which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

8 July 2026

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Jersey Cattle Society of the United Kingdom
Statement of Financial Activities (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses) for the Year Ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Income						
Other trading activities	2	21,179	-	-	21,179	14,246
Investments	3	25,745	-	3,281	29,026	29,221
Charitable activities	4	153,331	-	-	153,331	166,408
Total income		200,255	-	3,281	203,536	209,875
Expenditure						
Raising funds		14,396	-	3,281	17,677	12,945
Charitable activities		178,944	-		178,944	184,355
Total expenditure		193,340	-	3,281	196,621	197,300
Gains/(losses) on investment assets		53,921	-	8,526	62,447	43,234
Net income/(expenditure)		60,836	-	8,526	69,362	55,809
Transfers						
Transfers between funds		(17,295)		17,295	-	-
Net movement in funds		43,541	-	25,821	69,362	55,809
Reconciliation of funds						
Total funds brought forward		1,052,343	2,521	90,823	1,145,687	1,089,878
Total funds carried forward		1,095,884	2,521	116,644	1,215,049	1,145,687

All of the Charity's activities derive from continuing operations during the above periods.

The Jersey Cattle Society of the United Kingdom

Company registration number: 00018573

Balance Sheet as at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		47,959		51,068
Investments	11		854,355		791,908
			902,314		842,976
Current assets					
Stocks and work in progress		2,462		3,411	
Debtors	12	78,589		82,713	
Cash at bank and in hand		310,424		289,966	
		391,475		376,090	
Creditors: Amounts falling due within one year	13	(67,197)		(63,759)	
Net current assets			324,278		312,331
Total assets less current liabilities			1,226,592		1,155,307
Provisions for liabilities	14		(11,543)		(9,620)
Net assets			1,215,049		1,145,687
The funds of the charity:					
Endowment funds			116,644		90,823
Restricted funds			2,521		2,521
Unrestricted funds					
Unrestricted income funds			1,095,884		1,052,343
Total charity funds			1,215,049		1,145,687

The notes on pages 12 to 23 form an integral part of these financial statements.

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For the financial year ended 31 December 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2026 and signed on its behalf by:

Robert Hunter

R Hunter
Trustee

J R Waller.

J Waller
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

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Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Website development	5 year straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Short leasehold and other interests in land and buildings	2.5% straight line
Office equipment	3 year straight line and not depreciated

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

A delapidation provision is included in relation to the estimated cost of reinstating leased premises to the condition required under lease agreements upon termination of the leases.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

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Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Fundraising income	21,179	-	-	21,179	14,246

All of the other trading activites income in 2024 related to unrestricted funds.

3 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Dividend income	20,748	-	3,281	24,029	23,874
Interest on cash deposits	4,997	-	-	4,997	5,347
	25,745	-	3,281	29,026	29,221

Of the investment income in 2024, £25,962 related to unrestricted funds and £3,259 related to endowment funds.

..... *continued*

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Membership services	91,905	-	-	91,905	99,477
Show/WJCB (sponsorship) income	30	-	-	30	750
Publication income	11,538	-	-	11,538	11,600
Subscriptions	45,131	-	-	45,131	47,559
Sundry income	4,727	-	-	4,727	7,022
	153,331	-	-	153,331	166,408

All of the income from charitable activities in 2024 related to unrestricted funds.

..... *continued*

5 Expenditure

	Fundraising	Charitable activity	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Membership services	-	63,380	63,380	71,834
Field officer	-	20,000	20,000	20,000
Field officer expenses	-	1,929	1,929	2,013
Publication	-	15,902	15,902	15,746
Show costs	-	6,514	6,514	5,565
Promotional costs	5,502	1,828	7,330	3,659
Jersey House pavilion costs	12,175	-	12,175	11,009
	17,677	109,553	127,230	129,826
Support costs				
Subcontract cost	-	50,576	50,576	47,839
Insurance	-	3,393	3,393	2,994
Telephone and internet	-	1,561	1,561	1,227
Printing, postage, stationery and IT	-	2,716	2,716	2,043
Other support costs	-	861	861	1,224
Advertising	-	1,568	1,568	893
Accountancy fees	-	1,640	1,640	2,280
Independent examiner's fee	-	1,200	1,200	1,200
Society meetings	-	2,370	2,370	1,581
Bank charges	-	397	397	474
Amortisation of website development	-	-	-	2,610
Depreciation	-	3,109	3,109	3,109
	-	69,391	69,391	67,474
	17,677	178,944	196,621	197,300

Of the expenditure in 2024, £194,041 related to unrestricted funds and £3,259 related to endowment funds.

6 Governance costs

	2025	2024
	£	£
Independent examiner's fee	1,200	1,200
Accountancy fees	1,640	2,280
Society meetings	2,370	1,581
	5,210	5,061

..... *continued*

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

8 Net income

Net income is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	3,109	3,109
Amortisation	-	2,610

9 Intangible fixed assets

	Website development £
Cost	
As at 1 January 2025 and 31 December 2025	13,050
Amortisation	
As at 1 January 2025 and 31 December 2025	13,050
Net book value	
As at 1 January 2025 and 31 December 2025	-

..... *continued*

10 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Office equipment £	Total £
Cost			
As at 1 January 2025 and 31 December 2025	124,377	23,641	148,018
Depreciation			
As at 1 January 2025	95,470	1,480	96,950
Charge for the year	3,109	-	3,109
As at 31 December 2025	98,579	1,480	100,059
Net book value			
As at 31 December 2025	25,798	22,161	47,959
As at 31 December 2024	28,907	22,161	51,068

11 Investments held as fixed assets

	Listed investments £
Market value	
As at 1 January 2025	791,908
Revaluation	62,447
As at 31 December 2025	854,355
Net book value	
As at 31 December 2025	854,355
As at 31 December 2024	791,908

All investment assets were held in the UK.

..... *continued*

12 Debtors

	2025 £	2024 £
Trade debtors	66,011	74,495
Other debtors	5,996	5,188
Prepayments and accrued income	6,582	3,030
	78,589	82,713

13 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,032	3,848
Taxation and social security	7,144	7,181
Accruals and deferred income	51,021	52,730
	67,197	63,759

Creditors amounts falling due within one year includes deferred income:

	2025 £	2024 £
As at 1 January 2025	43,854	43,815
Amount released to incoming resources	(43,854)	(43,815)
Amount deferred in the year	41,263	43,854
As at 31 December 2025	41,263	43,854

14 Provisions for liabilities

	Delapidation provision £
As at 1 January 2025	(9,620)
Delapidation provision movement	(1,923)
As at 31 December 2025	(11,543)

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £2 towards the assets of the charity in the event of liquidation.

..... *continued*

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

17 Analysis of funds

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 December 2025
	£	£	£	£	£	£
General Funds Unrestricted income fund	1,052,343	200,255	(193,340)	(17,295)	53,921	1,095,884
Restricted Funds Jersey Young Breeders	2,521	-	-	-	-	2,521
Permanent Endowment Avril Caddey	90,823	3,281	(3,281)	17,295	8,526	116,644
	1,145,687	203,536	(196,621)	-	62,447	1,215,049

Jersey Young Breeders - to encourage and support the growth of Jersey Young Breeders.

The Avril Caddey Trust Fund - the capital cannot be spent. The income can be used for promotion and youth and to fund an annual lunch for the paid staff (at such time when the Society is a registered employer) and is included within unrestricted funds.

..... *continued*

Prior period

	At 1 January 2024	Incoming resources	Resources expended	Gains/ (Losses)	At 31 December 2024
	£	£	£	£	£
General Funds		-			
Unrestricted income fund	1,002,437	206,616	(194,041)	37,331	1,052,343
Restricted Funds					
Restricted income fund	2,521	-	-	-	2,521
Permanent endowment					
Permanent endowment	84,920	3,259	(3,259)	5,903	90,823
	1,089,878	209,875	(197,300)	43,234	1,145,687

18 Transfers

The transfer of £17,295 to endowment funds represents a correction for endowment capital spend not drawn from investments.

..... *continued*

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Intangible assets	-	-	-
Tangible assets	47,959	-	-
Investments	737,711	-	116,644
Current assets	388,954	2,521	-
Creditors: Amounts falling due within one year	(67,197)	-	-
Provisions for liabilities	(11,543)	-	-
Net assets	1,095,884	2,521	116,644

	Total Funds 2025	Total Funds 2024
	£	£
Intangible assets	-	-
Tangible assets	47,959	51,068
Investments	854,355	791,908
Current assets	391,475	376,090
Creditors: Amounts falling due within one year	(67,197)	(63,759)
Provisions for liabilities	(11,543)	(9,620)
Net assets	1,215,049	1,145,687

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£		£	£
Intangible fixed assets	-	-	-	-	2,610
Tangible assets	51,068	-	-	51,068	54,178
Investments	701,085	-	90,823	791,908	748,674
Current assets	373,569	2,521	-	376,090	364,138
Creditors: Amounts falling due within one year	(63,759)	-	-	(63,759)	(72,030)
Provisions	(9,620)	-	-	(9,620)	(7,692)
Net assets	1,052,343	2,521	90,823	1,145,687	1,089,878