REGISTERED CHARITY NUMBER: 252168

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

OLD PARISH TRUST

(Formally named Charity of John Townson and John Ward)

OLD PARISH TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The first obligation of the Trustees is to meet the outgoings and repair and maintain the homes. Up to one third of any remaining income may be distributed as grants for the advancement of education. The balance may be applied for relief of "those in need" among the residents. Any residue may be used for the general benefit of parish inhabitants.

Land and Buildings

In addition to the community centre and bungalows at Townson Close, the Charity owns the playing field within the village, 23.9 acres of land at Old Poors Gorse and 1 acre on the edge of the village known as Widows Mite. The Charity surrendered the lease of the small playground in Charles Close from Daventry District Council in September 2013. The charity purchased what is known as Cleavers field for the benefit of the village in March 2024.

Public benefit

The Trustees have had regard to the Charity Commissions guidance on public benefit and believe that the objectives and aims above further the charity's purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Chairman's Annual Report

The village of Old is very fortunate to have such a great charity, served by a team of ten dedicated volunteer trustees, and two members of staff. Louise Dawson continues to work as our Housekeeper while Dawn Jerman stepped down as Clerk during 2025. She was followed by Rebecca Percival in a temporary capacity, and we have recently welcomed Deb Frampton as our new Clerk and Almshouse Manager. During 2025 we welcomed David Parton as a new (and returning) trustee.

Investments

Our investments are managed by Quilter Cheviot, from whom we benefit from regular advice and updates. Our investments are doing well, and we had almost re-couped the money we spent purchasing Cleaver's field, before the war in Iran affected the stock markets.

Land Management

We continue to manage and maintain the various parcels of land that we own, including the woodland Old Poor's Gorse, the playing field and cricket ground, the tennis court, the allotments and Cleaver's Field.

With the help of volunteers the second phase of the community orchard in Cleaver's field is now completed and provision to make it easier to water the trees have been put in place. An additional bench has also been installed, thanks to the generous donation of a villager.

Maintenance of Property

The trustees have continued to maintain our six almshouses, the Community Centre and the flat above it. Other than this, a lot of time and money has been invested in a long-overdue renovation of one of our bungalows, and I am grateful to David Gwynn who has organised and site-managed this work.

Grants

We continue to offer grants to the residents of Old and Cherry Hill for the advancement of education for both children and adults, as well as grants for relief in need when requested. This year we have also introduced grants for TV licences for people aged 70 and over and for the housebound.

Almshouses

The Charities have continued to support the residents of our almshouses both pastorally and financially as appropriate. One of our former residents moved into a nursing home during the year and we have been pleased to welcome a new resident into that bungalow. The vacancy in our refurbished bungalow is now being advertised, and we hope to be welcoming a new resident there in the near future.

Community Support

The Community Centre is a much-used resource for the residents of Old and Cherry Hill, with regular events including coffee mornings, monthly meals, fish and chip lunches and a breakfast club.

The Community Centre has also been used as a venue for many village groups and activities including cottage concerts, birthday parties, wakes and Remembrance Day refreshments. It has also been used as a 'warm space' for villagers during the winter months, with teas, coffees, biscuits, games, books and jigsaws available.

In the wider community the Charities have continued to support the Cricket Club, the Bowling Club and the children's playground. We have also supported the installation of the village's Christmas tree lights.

In December 2025 we planned and organised a Christmas Buffet as a way of honouring as many of the groups and individuals as possible who contribute to the communities of Old and Cherry Hill both in a voluntary or a paid capacity. The event was very well received, with over eighty people attending.

Looking Forward

Over the year the trustees and clerk have spent much time introducing and updating many policies, legal and voluntary, that guide and support our activities. We are also currently exploring the possibility of changing from being an unincorporated charity to becoming a charitable incorporated organisation, a move that would give some legal protection to the trustees and also put the charity on a firmer footing and enable us to review the charity's purposes, policies and governance arrangements.

David Bent - Chairman

FINANCIAL REVIEW

Financial position

A surplus of £67,427 was incurred by the charity in the year. At the reporting date the charity had restricted reserves totalling £59,578 and total reserves of £1,468,185.

Investment policy and objectives

The Investment Managers are required to maintain the value of the investments in real terms and produce an income of £30,000 p.a. or such other sums as may be agreed from time to time.

Reserves policy

The reserves are held for the future longevity of the Charity and any future ventures that would benefit the residents of the village.

There is no further reserves policy in place as the charity feels the above is sufficient for the nature of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Schemes

There are four main Schemes governing the Charity. The first is dated 1 September 1897 and sets out the original aims of the Charity as "being for the benefit of the deserving poor, resident in Old, and for the advancement of the education of the children of the poor residents of Old". These aims continue to determine the scope of the operation of the Charity but have been re-stated and expanded in the first amending scheme, dated 25 April 1972. The second amending Scheme dated 25 May 1976 is concerned with the management of the homes in Townson Close and playing field, and makes the upkeep of the homes a priority for the Charity. The third amending Scheme dated 25 May 1976 is concerned with the criteria for selection of suitability for any vacant properties. Each of these amending schemes also included provisions relating to the management of the Charity. Further amendments to the arrangements for management were made on 28 February 2000 and on 1 May 2007 to the provisions relating to the numbers of Trustees and to the proportion of nominated and co-opted Trustees and the length of their terms of office. On 13 January 2016 a further amendment to the arrangement for management was made, relating to the criteria for selection of suitability for any vacant property.

Recruitment and appointment of new trustees

Trustees are recruited from those living in the parish or its vicinity with the aim that the body of Trustees will include a breadth of background and experience. Trustees' induction includes being given the Trust Deeds, copies of minutes and accounts, and spending time with the Clerk to understand the day to day operation.

There are currently 10 serving Trustees. Full details are mentioned in the Chair Report.

Organisational structure and Administration

The Trustees met 15 times this year. The meetings are held face to face. Meetings were advertised locally with residents invited to attend the Public part of each meeting so that they may raise any concerns or queries upon which the Charity may be able to comment and/or act. The Trustees were assisted in the general running of the Charity by a part time Clerk who prepared agendas, minute meetings and who dealt with the day to day administration together with any pastoral issues arising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees together with the Investment Manager review the major investment risks faced by the Charity and they believe that steps have been taken to minimise such risks. An annual review of such risks is made and professional advice is taken where appropriate.

Each year a ROSPA inspection is undertaken of the tennis courts and playing field in Charles Close. The Trustees consider all recommendations made and take such resulting action as they consider appropriate.

The Charity has in place policies of insurance for the usual risks, namely for property damage to the bungalows and community centre, employer's liability and cover for public and products liability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

252168

Principal address

5 Townson Close
Old
Northamptonshire
NN6 9RR

Trustees

Patricia Barrett Co-opted January 2023
Susan Rhodes Co-opted January 2021. Reappointed January 2025
Claire Glover Co-opted January 2023
Martin Thornton Co-opted October 2020. Reappointed January 2026
Paul Dicks Co-opted October 2020. Reappointed January 2024
Stephen Bocking Co-opted November 2020. Reappointed January 2024
Rev'd David Bent Co-opted July 2024. Reappointed June 2025. Reappointed Chair June 2025
David Gwinn Nominated September 2022
Elaine Chilton Ex-officio - Appointed July 2024. Co-opted February 2025
David Parton Co-opted January 2026. Nominated June 2026
Mel Stanley Ex-officio - Appointed September 2025, resigned June 2026

Independent Examiner

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Solicitors

David Parton
Switch Law
The Lakes
Northampton
NN4 7SH

REFERENCE AND ADMINISTRATIVE DETAILS

Financial Advisers
Messrs Quilter Cheviot
4th Floor
Bauhaus
27 Quay Street
Manchester
M3 3GY

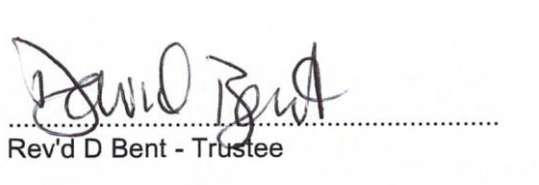
Clerk to the Trustees
Dawn Jerman - resigned 30 October 2025
Sandra Moxon - appointed 10 November 2025, resigned 23 March 2026
Deb Frampton - appointed 31 March 2026

5 Townson Close
Old
Northampton
NN6 9RR

CHANGE OF NAME

The charity passed a special resolution on 10 June 2026 changing its name from Charity of John Townson & John Ward to Old Parish Trust.

Approved by order of the board of trustees on 16 October 2026 and signed on its behalf by:



Rev'd D Bent - Trustee

Independent examiner's report to the trustees of Old Parish Trust
I report to the charity trustees on my examination of the accounts of Old Parish Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

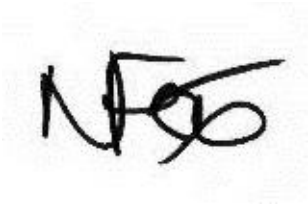
Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 20th October 2026

OLD PARISH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Provision of residents and housing		48,304	-	48,304	55,059
Investment income	2	26,269	1,596	27,865	28,917
Other income		4,822	-	4,822	5,101
Total		79,395	1,596	80,991	89,077
EXPENDITURE ON					
Raising funds	4	7,233	-	7,233	7,407
Charitable activities	5				
Provision of residents and housing		82,767	-	82,767	84,270
Advancement of education and relief of those in need		2,906	-	2,906	1,851
Total		92,906	-	92,906	93,528
Net gains on investments		79,342	-	79,342	46,905
NET INCOME		65,831	1,596	67,427	42,454
RECONCILIATION OF FUNDS					
Total funds brought forward		1,342,776	57,982	1,400,758	1,358,304
TOTAL FUNDS CARRIED FORWARD		1,408,607	59,578	1,468,185	1,400,758

The notes form part of these financial statements

OLD PARISH TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	407,512	-	407,512	407,895
Investments	13	996,266	59,578	1,055,844	968,916
		1,403,778	59,578	1,463,356	1,376,811
CURRENT ASSETS					
Debtors	14	3,576	-	3,576	3,711
Cash at bank and in hand		12,065	-	12,065	42,940
		15,641	-	15,641	46,651
CREDITORS					
Amounts falling due within one year	15	(10,812)	-	(10,812)	(22,704)
NET CURRENT ASSETS		4,829	-	4,829	23,947
TOTAL ASSETS LESS CURRENT LIABILITIES		1,408,607	59,578	1,468,185	1,400,758
NET ASSETS		1,408,607	59,578	1,468,185	1,400,758
FUNDS	16				
Unrestricted funds				1,408,607	1,342,776
Restricted funds				59,578	57,982
TOTAL FUNDS				1,468,185	1,400,758

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2026 and were signed on its behalf by:



.....
Mr M Thornton - Trustee

.....
Mrs CEA Glover - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty
The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Going concern
There are no material going concern uncertainties.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is calculated at the following rates:

Land and buildings	0%
Equipment	Over 3 years straight line
Playing field equipment	Over 7 years straight line

Equipment purchased for the Community Centre is capitalised if the value equals £500 or more.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

The Trustees are carrying the homes in Townson Close at cost in the financial statements as they are of the opinion that the programme of repairs and modernisation ensures that any depreciation would be immaterial.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Investments
Investments are valued at fair value at the year end with changes during the year going to the statement of financial activities.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	27,865	28,917

continued...

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Rents receivable	Provision of residents and housing	48,304	53,673
Grants	Provision of residents and housing	-	1,386
		48,304	55,059

Grants received, included in the above, are as follows:

	2025 £	2024 £
Warm Homes Grant	-	1,386

4. RAISING FUNDS

Investment management costs

	2025 £	2024 £
Investment management costs	7,233	7,407

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Provision of residents and housing	42,355	500	39,912	82,767
Advancement of education and relief of those in need	-	2,906	-	2,906
	42,355	3,406	39,912	85,673

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Overheads and administration re: Townson Close	5,647	1,719
Events	6,102	7,280
Light, heat and water	4,775	3,132
Playing field maintenance	5,912	13,394
Playground maintenance	225	783
Community Centre maintenance	7,101	7,934
Bungalow maintenance	8,919	8,679
Insurance	3,291	3,148
Depreciation	383	501
	42,355	46,570

continued...

7. GRANTS PAYABLE

	2025	2024
	£	£
Provision of residents and housing	500	1,009
Advancement of education and relief of those in need	2,906	1,851
	3,406	2,860

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
St Andrew's Church, Old Parish Church Council	-	306
Old Cricket Club	500	500
Old Parish Council	-	203
	500	1,009

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Individuals	2,906	1,851

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of residents and housing	36,858	174	2,880	39,912

Support costs, included in the above, are as follows:

	2025 Provision of residents and housing	2024 Total activities
	£	£
Wages	34,226	30,835
Pension	838	971
Telephone	1,163	1,084
Office supplies & advertising	631	1,124
Foreign exchange	174	(29)
Independent Examiners fees - Independent Examination	2,239	2,096
Independent Examiners fees - statutory accounts fee	641	610
	39,912	36,691

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year expenses payments of £3,093 were reimbursed to 6 trustees for expenses paid for on behalf of the charity (2024: £2,405 paid to 7 trustees).

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	34,226	30,835
Other pension costs	838	971
	35,064	31,806

The average monthly number of employees during the year was as follows:

	2025	2024
Clerk and parish worker	2	2

No employees received emoluments in excess of £60,000.

Key management remuneration for the year totalled £10,138 (2024: £12,539).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of residents and housing	53,673	1,386	55,059
Investment income	27,359	1,558	28,917
Other income	5,101	-	5,101
Total	86,133	2,944	89,077
EXPENDITURE ON			
Raising funds	7,407	-	7,407
Charitable activities			
Provision of residents and housing	82,884	1,386	84,270
Advancement of education and relief of those in need	1,851	-	1,851
Total	92,142	1,386	93,528
Net gains on investments	46,905	-	46,905
NET INCOME	40,896	1,558	42,454

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,301,880	56,424	1,358,304
TOTAL FUNDS CARRIED FORWARD	1,342,776	57,982	1,400,758

12. TANGIBLE FIXED ASSETS

	Freehold property £	Land (including playing field) £	Equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	153,272	257,236	15,117	425,625
DEPRECIATION				
At 1 January 2025	-	3,381	14,349	17,730
Charge for year	-	-	383	383
At 31 December 2025	-	3,381	14,732	18,113
NET BOOK VALUE				
At 31 December 2025	153,272	253,855	385	407,512
At 31 December 2024	153,272	253,855	768	407,895

The land and building are held at cost in the financial statements.

In November 2018 a full valuation was carried out by Martin Pendered & Co. The land and buildings and playing field have been valued at the following:

Bungalows - Townson Close - £1,020,000
Community Centre - £235,000
Allotments at Widows Mite - £11,000
Playing fields - £10,000
Land at Old Poors Way - £25,000, reducing in value by £5,000 each year depending on the lease being held for 5 years
Cleavers field £200,000

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	968,916
Additions	206,989
Disposals	(199,403)
Revaluations	79,342
At 31 December 2025	1,055,844
NET BOOK VALUE	
At 31 December 2025	1,055,844
At 31 December 2024	968,916

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	2,645	2,278
Accrued income	931	1,433
	3,576	3,711

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	647	874
Accruals and deferred income	10,165	21,830
	10,812	22,704

16. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	1,317,776	65,831	1,383,607
Extraordinary Repair Fund	25,000	-	25,000
	1,342,776	65,831	1,408,607
Restricted funds			
Extraordinary Repair Fund	56,106	1,544	57,650
Playing Field Maintenance Fund	1,876	52	1,928
	57,982	1,596	59,578
TOTAL FUNDS	1,400,758	67,427	1,468,185

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,395	(92,906)	79,342	65,831
Restricted funds				
Extraordinary Repair Fund	1,544	-	-	1,544
Playing Field Maintenance Fund	52	-	-	52
	1,596	-	-	1,596
TOTAL FUNDS	80,991	(92,906)	79,342	67,427

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds	1,301,880	40,896	1,342,776
Restricted funds			
Extraordinary Repair Fund	54,599	1,507	56,106
Playing Field Maintenance Fund	1,825	51	1,876
	56,424	1,558	57,982
TOTAL FUNDS	1,358,304	42,454	1,400,758

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds	86,133	(92,142)	46,905	40,896
Restricted funds				
Extraordinary Repair Fund	1,507	-	-	1,507
Playing Field Maintenance Fund	51	-	-	51
Warm Homes Fund	1,386	(1,386)	-	-
	2,944	(1,386)	-	1,558
TOTAL FUNDS	89,077	(93,528)	46,905	42,454

The Extraordinary Repair fund is to provide for the extraordinary repairs or rebuilding of the homes belonging to the charity.

continued...

16. MOVEMENT IN FUNDS - continued

The Playing Field Maintenance fund arises from a land sale in 2003 and the fund is restricted for the upkeep of the playing field

The warm homes fund was a grant received for warm spaces in the community centre, and paid for the additional costs to keep the centre open 5 days a week.

The schemes governing the charity define its aims which are to provide for the benefit of the deserving poor residents in Old, providing grants to individuals and village organisations and for the management and upkeep of its freehold property. In the absence of a specific restriction the fund is classified as unrestricted.

17. RELATED PARTY DISCLOSURES

During the year the amount of £994 (2024: £3,954) was paid to Ian Buckley, the partner of one of the Clerk's of the charity during the year.

OLD PARISH TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income	27,865	28,917
Charitable activities		
Rents receivable	48,304	53,673
Grants	-	1,386
	48,304	55,059
Other income		
Other income	4,822	5,101
Total incoming resources	80,991	89,077
EXPENDITURE		
Investment management costs		
Investment management costs	7,233	7,407
Charitable activities		
Overheads and administration re: Townson Close	5,647	1,719
Events	6,102	7,280
Light, heat and water	4,775	3,132
Playing field maintenance	5,912	13,394
Playground maintenance	225	783
Community Centre maintenance	7,101	7,934
Bungalow maintenance	8,919	8,679
Insurance	3,291	3,148
Depreciation of tangible fixed assets	383	501
General benefit of inhabitants - paid to institutions	500	1,009
General benefit of inhabitants - paid to individuals	2,906	1,851
	45,761	49,430
Support costs		
Management		
Wages	34,226	30,835
Pension	838	971
Telephone	1,163	1,084
Office supplies & advertising	631	1,124
	36,858	34,014
Finance		
Foreign exchange variance	174	(29)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Finance		
Governance costs		
Independent Examiners fees - Independent Examination	2,239	2,096
Independent Examiners fees - statutory accounts fee	641	610
	2,880	2,706
Total resources expended	92,906	93,528
Net expenditure before gains and losses	(11,915)	(4,451)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	79,342	46,905
Net income	67,427	42,454