EVAN JENKINS CHARITY

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

CHARITY NUMBER 251725

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

EVAN JENKINS CHARITY

CONTENTS

Pages 4 to 6	Report of the Trustees
Page 7	Independent Examiners Report to the Trustees
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 15	Notes to the Financial Statements

EVAN JENKINS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	251725
START OF FINANCIAL PERIOD	1 April 2025
END OF FINANCIAL PERIOD	31 March 2026
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST MARCH 2026	P Davies - Chair M Arnold S Squire DR S Howells P Evans G Baty - Resigned on 30.04.2025 A Parker - Appointed on 16.10.2025 M Bancroft - Appointed on 10.04.2025 Rev R Pilliner - Appointed on 17.07.2025 D Workman J N Evans - Resigned on 16.07.2026 Revd D Ballard G Baty
GOVERNING DOCUMENT	Scheme of 28 January 1985, as amended by scheme sealed 11 November 1996
CORRESPONDENCE ADDRESS	2 Ash Park, Ystradowen, Cowbridge, Vale of Glamorgan, CF71 7SR
BANKERS	HSBC Bank PLC, 61 High Street, Cowbridge, South Glamorgan
SOLICITORS	Knights, Floor 15, Brunel House, 2 Fitzalan Road, Cardiff, CF24 0EB
INVESTMENT ADVISORS	Raymond James UK, 7/8 Park Place, Cardiff, CF10 3DP RBC Brewin Dolphin Ltd, Third Floor, Two Central Square, Cardiff, CF10 1FS
INDEPENDENT EXAMINER	Independent Examiners Ltd, The Grain Store, Hills Barns, Appledram Lane South, Chichester, West Sussex, PO20 7EG
OBJECTS	1. Maintenance and repair of the tenor bell in the tower of the Parish Church of St John the Baptist, Llanblethian. 2. If the income of the charity cannot be applied as aforesaid the trustees shall apply the same for the advancement in life of persons under the age of 25 years, the relief of persons in conditions of need, hardship or distress and the repair of the parish churches of St John the Baptist, Llanblethian and St Owain, Ystradowen.

EVAN JENKINS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

Structure, governance and management

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:
1. The Charity of Evan Jenkins was registered on 1 March 1967.
2. The Ecclesiastical Charity of Evan Jenkins; and
3. The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996. The trustees who have served during the year and since the year end are detailed above.

Trustee Appointment

3 trustees are nominated by Cowbridge with Llanblethian Town Council and 3 are nominated by Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or nominate another trustee.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Ministry Area of Cowbridge.

Appointed by the Church in Wales are the Rector of the Ministry of Cowbridge and the Vicar responsible for the area forming a major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

Objectives and activities

The income of the settlement is to be applied as follows:

Expenses of Management
The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

Application of Income
1. Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place as far as requisite in maintaining and repairing the tenor bell in the tower of the St John the Baptist Church, Llanblethian.
2. If and as far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:
- As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto.
- As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions.
- As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto.
- As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions.
- As to a further one sixth thereof in repairing the St John the Baptist Parish Church, Llanblethian.
- As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and as far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately 6 months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Achievements and performance

During 2025/26 the Trustees allocated the following sums for the objects of the Charity:
a) An allocation of £36,103 was made to Cowbridge Ministry Area.

b) £2,500 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 1 person considered to be in need of assistance.

c) £1,000 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance.

d) £16,900 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 26 young persons were paid grants to assist them in advancing in life.

e) £39,650 was expended under Clause 23(a) for Advancement in Life in Llanblethian. 61 young persons were paid grants to assist them in advancing in life.

Financial review

During the 2025/26 financial year, the charity recorded net income of £18,054. During the year, the charity recognised realised gains totalling £42,834 from the disposal of investments. During the year, the charity recognised unrealised gains totalling £317,841. The charity has unrestricted funds of £4,373,507 (2025:£4,037,612) and a cash balance of £5,697 (2025 £5,039) at the year end. The overall financial situation for 2025/26 was considered to be satisfactory.

During the year, the management of the investment portfolios were undertaken by 2 wealth management firms, RBC Brewin Dolphin Limited and Raymond James UK Limited.

In planning and conducting the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Plans for future periods

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for conducting the objectives and activities of the charity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Date 5 Oct 26.

Signature .....

PRINT NAME PETER DAVIES MORGAN SMITH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Evan Jenkins Charity for the year ended 31st March 2026 set out on pages 8 to 15.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

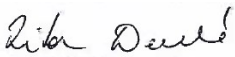
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

Signed: 

Date: 07.10.2026

EVAN JENKINS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	**TOTAL 2026 £**	**TOTAL 2025 £**
INCOME					
Income and Endowments from:					
Donations and Legacies	3a	-	-	-	-
Investment Income	3b	116,438	-	116,438	84,542
Other Income	3c	-	-	-	1,353,780
TOTAL		**116,438**	**-**	**116,438**	**1,438,322**
EXPENDITURE					
Expenditure on:					
Charitable Activities	4a	141,218	-	141,218	148,045
TOTAL		**141,218**	**-**	**141,218**	**148,045**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**(24,780)**	**-**	**(24,780)**	**1,290,277**
Gains/(losses) on disposal of investments	10	42,834	-	42,834	119,567
NET INCOME/(EXPENDITURE)		**18,054**	**-**	**18,054**	**1,409,844**
Transfers between funds		-	-	-	-
Other recognised gains/(losses):					
Revaluation - Gains/ (losses) of investment	10	317,841	-	317,841	(154,243)
NET MOVEMENT IN FUNDS		**335,895**	**-**	**335,895**	**1,255,601**
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		4,037,612	-	4,037,612	2,782,011
TOTAL FUNDS CARRIED FORWARD		**4,373,507**	**-**	**4,373,507**	**4,037,612**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

EVAN JENKINS CHARITY

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	**31-Mar-26 Total £**	**31-Mar-25 Total £**
Fixed Assets					
Tangible assets	2	60,000	-	60,000	60,000
Current Assets					
Investments		4,297,838	-	4,297,838	3,949,930
Debtors	6	16,182	-	16,182	22,643
Cash at bank and in hand	7	5,697	-	5,697	5,039
Total Current Assets		**4,319,717**	**-**	**4,319,717**	**3,977,612**
Creditors amounts falling due within one year	8	6,210	-	6,210	-
NET CURRENT ASSETS		4,313,507	-	4,313,507	3,977,612
TOTAL ASSETS less current liabilities		**4,373,507**	**-**	**4,373,507**	**4,037,612**
Creditors amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		**4,373,507**	**-**	**4,373,507**	**4,037,612**
Unrestricted Funds of the Charity					
Revaluation Fund		60,000	-	60,000	60,000
Other Unrestricted funds		4,313,507	-	4,313,507	3,977,612
Total Funds		**4,373,507**	**-**	**4,373,507**	**4,037,612**

These Financial statements were approved by the board of trustees, authorised for issue, and are signed on behalf of the board by:

Signature: Peter Davies

Print Name: PETER DAVIES MORGAN SMITH

Date of approval: 5 Oct 26

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity constitutes a public benefit entity as defined by FRS 102.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

· the Charity becomes entitled to the income;

· it is more likely than not that the trustees will receive the resources; and

· the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the Charity has provided the related goods or services or met the performance related conditions.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

1. ACCOUNTING POLICIES (continued)
EXPENDITURE AND LIABILITIES

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions
Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
Where there are no conditions attaching to the grant that enables the donor Charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income
No material item of deferred income has been included in the accounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Fixed Assets
These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Depreciation Expense
Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

2. TANGIBLE FIXED ASSETS

		Land	TOTAL
		£	£
Cost	01-Apr-25	60,000	60,000
Additions		-	-
Cost at	31-Mar-26	60,000	60,000
Depreciation	01-Apr-25	-	-
Charge		-	-
Depreciation at	31-Mar-26	-	-
Net Book Value	31-Mar-26	**60,000**	**60,000**
Net Book Value	31-Mar-25	60,000	60,000

The land Waun Gron was valued at market value of £31,000 on 21.02.2019 by Watts & Morgan, Chartered Surveyors. Subsequently, this land was revalued at £60,000 on the 08.12.2023 by Herbert R Thomas, land agent. The trustees believe that this is the best estimate of the fair value of the land at the statement of financial position date. Under historical cost mode these assets would not have been recognised as they were donated assets.

Tangible fixed assets purchased from restricted grants are held in restricted funds until they are fully depreciated. There were no annual commitments under non-cancelling operating leases and capital commitments.

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	**TOTAL 2026 £**	**TOTAL 2025 £**
a) Donations and Legacies				
N/A	-	-	-	-
	-	**-**	**-**	**-**
b) Investment Income				
Income from listed investments	114,340	-	114,340	82,940
Bank interest received	299	-	299	816
Interest from stockbrokers' capital accounts	1,799	-	1,799	786
	116,438	**-**	**116,438**	**84,542**
c) Other Income				
Gain on disposal of tangible fixed assets held for the charity's own use	-	-	-	1,353,780
Rental income	-	-	-	-
	-	**-**	**-**	**1,353,780**

4. ANALYSIS OF EXPENDITURE	Unrestricted Funds £	Restricted Funds £	TOTAL 2026 £	TOTAL 2025 £
a) Charitable Activities by fund type				
Relief in Need	3,500	-	3,500	4,500
Advancement in Life	56,550	-	56,550	38,000
Rectorial Benefice of Cowbridge	36,103	-	36,103	67,986
Support costs	45,065	-	45,065	37,559
	141,218	**-**	**141,218**	**148,045**

a/1 Charitable Activities by activity type

	Direct Cost	Support Cost	Total 2025	Total 2024
	£	£	£	£
Relief in Need	3,500	-	3,500	4,500
Advancement in Life	56,550	-	56,550	38,000
Rectorial Benefice of Cowbridge	36,103	-	36,103	67,986
Support costs	-	45,065	45,065	37,559
	96,153	**45,065**	**141,218**	**148,045**

The Relief In Need and Advancement in Life grants have all been awarded to individuals in both the current and previous years.

a/2 Analysis of Support cost

Clerk's fees and expenses	9,770	-	9,770	9,572
Audit & Independent examination fees	6,210	-	6,210	4,710
Stockbroker fees	30,498	-	30,498	20,364
Legal and professional fees	(2,750)	-	(2,750)	1,095
Insurance	294	-	294	201
Sundry expenses	275	-	275	849
Fees payable for payroll services	768	-	768	768
	45,065	**-**	**45,065**	**37,559**

5. STAFF COSTS

Average head count: 1 (2025: 1). No employee received remuneration above £60,000.

No employees received remuneration of more than £60,000 in the financial year. (2025: Nil)

The clerk's fees and expenses during the year was £9,770 (2024/25: £9,572).

6. DEBTORS AND PREPAYMENTS	Unrestricted Fund £	Restricted Fund £	**Total 31-Mar-26 £**	**Total 31-Mar-25 £**
Stockbroker accounts	13,432	-	13,432	22,643
Other debtor	2,750	-	2,750	-
	16,182	-	**16,182**	**22,643**

7. CASH AT BANK AND IN HAND	Unrestricted Fund £	Restricted Fund £	**Total 31-Mar-26 £**	**Total 31-Mar-25 £**
Cash at bank and on hand	5,697	-	5,697	5,039
	5,697	-	**5,697**	**5,039**

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	**Total 31-Mar-26 £**	**Total 31-Mar-25 £**
Audit fee YE 2025, Independent Examiner fee YE 26	6,210	-	6,210	-
	6,210	-	**6,210**	**-**

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Fund £	Restricted Fund £	**Total 31-Mar-26 £**	**Total 31-Mar-25 £**
Creditor	-	-	-	-
	-	-	**-**	**-**

10. GAINS/LOSSES OF INVESTMENTS	**Total 31-Mar-26 £**	**Total 31-Mar-25 £**
Revaluation of investments	317,841	(154,243)
Gains/(Losses) on disposal of Investments	42,834	119,567
	360,675	**(34,676)**

11. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No Trustee or related parties received remuneration or been reimbursed for out pocket expenses in the financial year. (2025: Nil)

12. RISK ASSESSMENT

The trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.