THE COLLIER CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

Charity Registration Number 251333

Shaw Gibbs Limited
Accountants and Business Advisers
Salatin House
19 Cedar Road
Sutton Surrey SM2 5DA

THE COLLIER CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

Contents **Page**

Trustees' Report	1-2
Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-11

THE COLLIER CHARITABLE TRUST

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their report and the independently examined financial statements for the Trust for the year ended 31 December 2025 which have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Trust Deed.

Structure, governance and management

The Trust is governed by Trust Deed dated 14 December 1966 and is a registered charity (charity registration number 251333). The Trust was established by the late Dr Florence Collier for charitable purposes either in England or elsewhere.

The names of the persons who were Trustees at any time during the year ended 31 December 2025 and up until the date of signing these accounts were as follows:

Mr J C Seabrook
Mr J C M Tippett
Mrs L J Pash

The statutory power of appointing new and additional Trustees is exercisable by the Trustees. The Trustees meet at least twice a year to review and discuss matters relating to the Trust.

Principal address

The principal address of the Trust is:

80 Kingswood Firs
Grayshott
Hindhead
Surrey GU26 6EX

Professional advisers

Bankers
Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

Independent Examiner
B Clifford
Shaw Gibbs Limited
Salatin House, 19 Cedar Road
Sutton, Surrey SM2 5DA

Objectives and activities for the public benefit
The Trust fulfils its purposes by making gifts to charitable organisations known by the Trustees to be, or to have been, engaged in work in accordance with the purposes of the Trust and to be in need of such support. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance of the Trust
The Trustees make regular donations to individuals and organisations, in line with the Trust's objects, on an annual basis and in accordance with specific criteria as agreed by the Trustees.

Future plans
The Trustees intend to continue their support to existing beneficiaries and others in accordance with the objectives of the Trust.

Financial review and reserves
Details of the financial position are set out in the statements on pages 5 and 6.

The Trust's main source of income was from investments, which amounted to £33,050 (2024: £21,243) and bank deposit interest £553 (2024 – £2,669).

Grants to beneficiaries totalled £52,988 (2024: £132,600) and other costs totalled £2,890 (2024: £4,117) leaving net outgoing resources for the year of £22,275 (2024: £112,805). After accounting for unrealised gains on investments and realised losses on investments, the total funds of the trust at 31 December 2025 amounted to £774,592 (2024: £711,470).

The Trustees may use both capital and income of the Trust in promoting its objects. The Trustees have delegated the management of their investments to M&G Investment Fund for Charities, who operate on a discretionary basis. The transactions are reported to the Trustees and the performance is reviewed regularly. The Trustees are entitled to cancel the delegation arrangement at any time.

The Trustees consider that the investments held will continue to generate sufficient funds to enable the Trust to continue to meet its future financial plans and commitments.

Risk management
It is confirmed that the major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

THE COLLIER CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

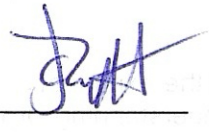
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 1st July 2026 and signed on their behalf by:



J C M Tippett

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLLIER CHARITABLE TRUST

I report to the Trustees on my examination of the accounts of The Collier Charitable Trust (the Trust), charity number 251333, for the year ended 31 December 2025, which are set out on pages 5 to 12.

Respective responsibilities of Trustees and Examiner
The charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and;
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
B Clifford

Shaw Gibbs Limited
Salatin House,
19 Cedar Road
Sutton, SM2 5DA

8 July 2026

THE COLLIER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
Income and expenditure					
Incoming resources					
Investment income		33,050		21,243	
Bank deposit interest		553		2,669	
			33,603		23,912
Resources expended					
Property Expenses	3	-		905	
Cost of generating funds					
Investment Management costs		-		293	
Charitable activities	4	52,988		132,600	
Support costs	5	2,890		2,919	
Total resources expended			(55,878)		(136,717)
Net outgoing resources			(22,275)		(112,805)
Other recognised gains:					
Realised gain on investment property			-		1,258
Realised loss on disposals of investments			-		(5,903)
Unrealised gain/ (loss on investment assets)			85,397		7,522
Unrealised loss on investment property			-		-
Net movement in funds			63,122		(109,928)
Reconciliation of funds					
Total funds brought forward at 1 January 2025			711,470		821,398
Total funds carried forward at 31 December 2025	9		**774,592**		**711,470**

All recognised gains and losses are reflected through the Statement of Financial Activities and no separate Statement of Total Recognised Gains or Losses is presented. There were no discontinued or acquired activities during the current or preceding year.

THE COLLIER CHARITABLE TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments at market value	6	715,553		630,156	
			715,553		630,156
Current assets					
Cash at bank	7	60,883		84,458	
			60,883		84,458
Total assets			776,436		714,614
Current liabilities					
Payables	8	(1,844)		(3,144)	
			(1,844)		(3,144)
Total assets less current liabilities			774,592		711,470
Represented by:					
Unrestricted Fund					
FUND BALANCE	9		774,592		711,470

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees on 1st July 2026 and signed on their behalf by:

J C M Tippett
Trustee

THE COLLIER CHARITABLE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1) ACCOUNTING POLICIES

Basis of preparation and assessment of going concern
The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are drawn up on the going concern basis, which assumes The Collier Charitable Trust will continue in operational existence for the foreseeable future. The Trustees consider the current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

The accounting policies adopted by the Trustees are outlined below:

a) **Income recognition**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

Interest and dividends are accounted for in the period in which they are payable. Income tax recoverable on investment income is accounted for at the same time as the income to which it relates.

b) **Resources expended**
Expenditure has been analysed between:

i) Charitable activities – all expenditure directly related to the objects of the charity, which is charged in the year.
ii) Governance costs – all expenditure for the running of the charity itself as an organisation.

c) **Fund accounting**
The charity's fund is unrestricted, and the Trustees are free to use it in accordance with the charitable objects. The fund is represented mainly by fixed asset investments. Any realised or unrealised gains or losses arising on the investments form part of the fund.

1) ACCOUNTING POLICIES (CONTINUED)

e) **Investments at market value**
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their closing mid-market value at the balance sheet date. Any gain or loss is taken to the statement of financial activities. Listed investments are dealt on a recognised stock exchange.

f) **Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and current and deposit bank account balances and are subject to insignificant risk of change in value.

g) **Realised gains and losses**
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2) RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees were not paid or received any other benefits from employment with the charitable trust during the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil).
Mr J Seabrook, a Trustee and the Treasurer, received accountancy fees of £1,500 during the year (2024: £1,500).

3) RENTAL INCOME AND EXPENSES

Warren View	**2025** **£**	**2024** **£**
Rental Income	-	-
Property expenditure		
Council Tax, insurance, utilities, and repairs	-	(905)
Net expenditure	-	(905)

4) ANALYSIS OF CHARITABLE EXPENDITURE

Grants payable
The amount payable in the year comprises:

Grants to Institutions	**2025**	**2024**
	£	£
Gayaza Alumnae Network	1,488	1,600
Hope Health Action	2,000	2,000
John Fawcett Foundation	2,500	2,500
Kijani Kenya Trust	18,000	15,000
Nserester Orphanage, Uganda	-	10,000
Phyllis Tuckwell Hospice	2,000	52,000
Refreshing Minds	1,000	-
Water Harvest	2,000	2,000
Medecins Sans Frontiere UK	2,000	4,000
Friends of Quetta Hospital	10,000	20,000
Link to Hope re Ukraine	2,000	2,000
Starfish Malawi	-	2,000
Ad Ami Project	2,000	2,000
St Luke's Grayshott PCC	2,500	-
St John's West Wickham PCC	2,500	2,500
Alzheimer's Research UK	-	10,000
Wycliffe Bible Translators	2,000	-
Tanzanian Development Trust	-	2,000
Lunchbowl Network	-	2,000
Grants to Individuals:		
2 grants £1,000 or below (2024: 2)	1,000	1,000
	52,988	132,600

5) SUPPORT COSTS

	Basis of Apportionment	**Charitable Activity**	**Governance**	**2025 Total**
		£	£	£
Accountancy fees	Actual	-	1,500	1,500
Independent examiner's fee	Work done	-	1,374	1,374
Other expenses		-	16	16
		-	2,890	2,890

	Basis of Apportionment	**Charitable Activity**	**Governance**	**2024 Total**
		£	£	£
Accountancy fees	Actual	-	1,500	1,500
Independent examiner's fee	Work done	-	1,320	1,320
Other expenses			99	99
		-	2,919	2,919

6) **INVESTMENTS**

	Unit Trusts £	Stocks & Shares £	Total £
Market value			
At 1 January 2025	630,083	73	630,156
Acquisition at cost	-	-	-
Disposals proceeds	-	-	-
Loss on disposals	-	-	-
Gain on revaluation	85,403	(6)	85,397
At 31 December 2025	715,486	67	715,553
Historical cost	602,425	2,024	604,449

7) **CASH AND CASH EQUIVALENTS**

	2025 £	2024 £
Current and deposit accounts	60,883	84,458
	60,883	84,458

8) **CURRENT LIABILITIES: Amounts falling due within one year**

	2025 £	2024 £
Independent examiner's fees	1,344	2,520
Accountancy fees	500	500
Other payables	-	124
	1,844	3,144

9) FUND BALANCE

The charity's fund is unrestricted, and the Trustees are free to use it in accordance with the charitable objects. The fund is represented mainly by fixed asset investments and property. Any realised or unrealised gains or losses arising on the investments form part of the fund. Analysis of movement in fund for the current and previous years are presented below.

	2025 £	2024 £
Fund balance brought forward	711,470	821,398
Incoming resources	33,603	23,912
Resources expended	(55,878)	(136,717)
Other gains / losses	85,397	2,877
Fund balance carried forward	774,592	711,470

10) EVENTS AFTER THE PERIOD END

There have been no significant events.