Here for young people
Here for communities
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# Barry Young Men's Christian Association

## Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2026

Charity registration - 251245

enaid ACCOUNTANCY

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# Legal and administrative information

## Charity name

Barry Young Men's Christian Association

## Charity registration no.

251245

## Registered office and contact details

Court Road
Barry
Vale of Glamorgan
CF63 4EE

## Trustees

| | |
|---|---|
| G L Davies | (Chair) |
| K Ruwersme | (Vice-Chair) |
| J Hill-Tout | |
| R Leeves | |
| Cllr Emma Goodjohn | Representative of Vale of Glamorgan Council |
| Cllr Howard Hamilton | Representative of Vale of Glamorgan Council (passed away 6 July 2025) |
| Cllr William Hennessey | Representative of Barry Town Council (resigned 18 July 2025) |
| Cllr Sian Thomas | Representative of Barry Town Council (appointed 18 July 2025) |
| Cllr Ewan Goodjohn | Representative of Barry Town Council |

## Land trustees

L Owens
S Weston

## President

C Elmore

## Senior staff

| | |
|---|---|
| A Clements | Chief Executive |
| S Erickson | Gymnastics Manager |
| T Leavett | Finance and Operations Manager |

## Independent examiner

Enaid Accountancy Ltd
Platform 10
Engine Room
Hood Road
Barry
CF62 5QL

## Bankers

Lloyds TSB
140b Holton Road
Barry
CF63 4TZ

## Solicitors

HCR Law
Fourth Floor, Suite 4a
Hodge House
114-116 St Mary Street
Cardiff
CF10 1DY

# Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Barry Young Men's Christian Association for the period ended 31 March 2026.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Society's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Objectives and activities

The objective of the Charity is to lead young people to the Lord and to the fullness of life in Him and, secondly, to provide or assist in the provision, in the interests of social welfare, of facilities of recreation and other leisure time occupation for man and woman with the object of improving their condition of life.

The Charity works towards these objectives by providing programmes of activities in a wide variety of cultural and sporting areas. It works both alone and in partnership with other statutory and voluntary agencies. It also provides a venue for a very wide variety of educational and recreational training courses and community events. Whilst working towards its objectives, it is mindful of its own and the worldwide YMCA movement's commitment to equality of opportunity without regard to race, gender, political or religious affiliation.

### Public benefit

The Charity's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit by the Commission. The charitable objectives outlined above and the activities of the Charity demonstrate public benefit.

## Activities during the year

The main activities that were undertaken during the year were to provide an interesting range of activities for the community.

- Gymnastics classes based in Barry & Penarth suitable for all abilities from babies to teens, encouraging them to remain physically active and improve their mental health.
- Looking at ways to improve the service and maintain & increase membership levels.
- Encourage harder to reach groups to participate within specific activities that are designed to suit their individual requirements.
- Continue and develop partnership working with other public and voluntary organisations.
- Further promote YMCA Barry to help increase the community awareness of what programmes are offered at the centre.
- Period Dignity Centre - YMCA Barry is a registered Period Dignity Centre where free period products are available throughout the year.
- Barry Big Clean Hub – YMCA Barry is a part of the Barry Big Clean Group, where individuals can collect litter picking equipment from YMCA Barry to help keep Barry clean and tidy.

## Building service contracts and compliance

As with the previous years, the costs of services have increased, and it has been essential to try and balance this with increasing additional income. There is strict financial monitoring and reporting in place and the cash forecast is under regular review.

## Partnerships

YMCA Barry has several strong partnerships which are based at YMCA Barry, with whom we work together to provide a wide range of services to the community. The services themselves vary greatly but all provide something essential to Barry & the surrounding area. This has included the following:

- Health and Wellbeing facilities for community groups.
- Pre-16 Alternative Education provision for young people.
- Open access Youth club provision as well as inclusive Youth club provision.
- Young Carers Projects.
- A dance and activity programme for all ages and abilities.
- A safe and secure day unit for those with high dependency needs.
- FM broadcasting radio studios servicing community radio.
- Community Radio Youth Club

## Gymnastics

32 coaches and 10 volunteers have delivered 4,200 gymnastics sessions, 5,850 hours to 1,482 children and young people across 7 gymnastics disciplines, based at two gymnastics sites, with the volunteer coaches contributing 987 hours to YMCA Barry.

'I just wanted the club to know that this will be my daughters last month in Barry YMCA. This is very sad for us and really is the end of an era. We have been at Barry YMCA since our eldest daughter started training there 23yrs ago. We would like to thank you and all the staff at the club for always supporting our girls through their gymnastic journey, it really has given them the resilience and confidence to achieve anything they have set their minds to. Our eldest daughter is now a team manager in a gymnastic club over in Dubai and it all began in Barry YMCA'. (Former YMCA Barry Gymnastics Parent).

It has been an extremely busy year for the gymnastics club, with staffing alterations, timetable improvements, several different internal gymnastics events, many fantastic competitive performances as well as gymnasium improvements.

### Gymnastics Team

The club is always striving to improve the gymnastics services and as part of this, certain staff structure alterations were identified as essential to help enhance the service. As a part of this, staff and volunteer training has been focused on to help individual development and coaching performance. As part of the restructuring of the gymnastics staff, a new Head Coach of GymInfants and GymJuniors was appointed to help increase the sections membership as well as maintain retention levels. In addition, a new position was created, a Mentor & Training Lead as it was identified as an area of improvement to have a staff member with the responsibility of organising internal coach training. Furthermore, a new Senior Head Coach position was introduced to work alongside the Gymnastics Manager.

### Staff Training

YMCA Barry always strives to ensure that all the coaches and volunteers can access additional training

and development, this can be coaching, judging or general continuous professional development. This has included qualifications in the following: Health and Safety Competent Person qualification, Men's & Women's Artistic Club & Regional Judging, Safeguarding & Protecting Children, Leadership & Management ILM qualifications and Level One, Two & Three Coaching Qualifications in Women's & Men's Artistic.

Nine young coaches and volunteers attended a Sports Leaders qualification which was run by Welsh Gymnastics, specifically for YMCA Barry coaches and took place at the club. The young people thoroughly enjoyed the course as well as the tutor thanking the staff for making her welcome as well as complimenting two of the young volunteers are having a lot of coaching potential for the future.

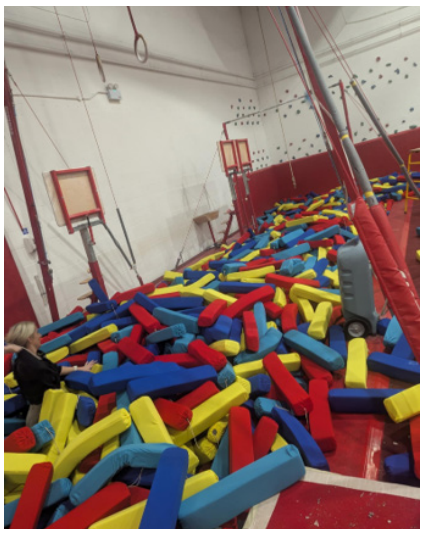
The Mentor & Training Lead has held in-house training sessions which have been extremely beneficial and has included general working expectations, health & safety protocol, basic coaching skills as well as more complex higher level skill progression.

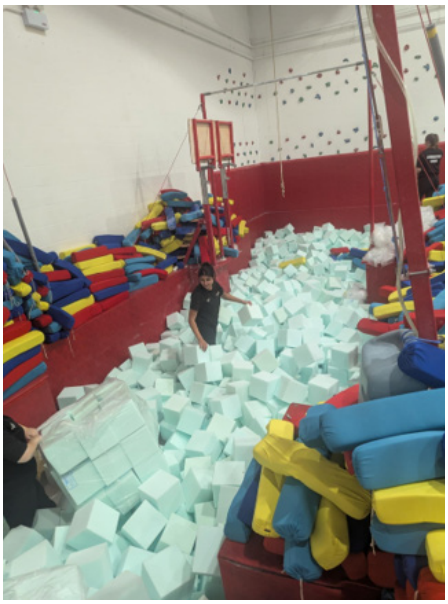


## Pit Foam Top Up

The foam pit is enjoyed by thousands of children every week and it is therefore essential to maintain the foam level. The club raised enough money to purchase the additional loose foam required to ensure that it was safe and effective for all the different levels of gymnasts. Gymnova also agreed to replace four base foam slabs, free of charge due to the originals that were supplied not being fit for purpose. A group of coaches completely emptied the pit, replaced the four base foam slabs and refilled the pit in one afternoon.







## Gymnastics Events

Alongside the extensive YMCA Barry timetable, YMCA Barry have held several additional gymnastics activities for the children to enjoy. Awards days are held four times a year which is an opportunity for gymnasts to complete a set of proficiency awards, where the children complete a set criterion and receive a certificate and a medal if they complete all the requirements. Over 900 awards were successfully achieved this year with an additional 363 preschool awards being achieved within the independent preschool classes.

YMCA Barry held two club competitions in June and November which saw 402 children compete over the two events. This is a fantastic opportunity for the children to show their parents what they have been learning, gain independence performing in front of an audience as well as learning the importance of working hard towards their end goal of learning and executing their routines. The competitions also served as an important fundraising activity with raffles and stalls.

The club holds additional gymnastics classes during the school holidays where the children can attend gymnastics camps or skill specific workshops to help refine certain gymnastics moves that they would like to master. In total, 1,604 spaces were attended throughout the year.

Three themed gymnastics parties took place, Summer, Halloween and Christmas which are always a popular addition to the gymnastics calendar. Over the three parties, 188 children attended and enjoyed dancing, games and lots of treats.

The women's artistic squad enjoyed a fun sleepover in the gymnasium to help fundraise for the club. 19 gymnasts slept over and another 11 attended the pre-sleepover party with pizza, games and a film. The gymnasts had a wonderful time although it left some very tired coaches.

A 'Gym in Pyjamas' week was organised to again help with club fundraising. The children attended gymnastics wearing their chosen pyjamas and donated £1 which raised a total of £631.





## Under 5's Gymnastics

The Under 5's Gymnastics section has had a phenomenal year, with the popularity of the parent and child gymtots sessions remaining as one of the most popular areas of the timetable. During the year 9,573 children attended GymBabies or GymTots. In addition, with the GymTots loyalty card scheme, 387 free sessions were claimed.

'I have been attending Gymtots & GymJynx classes with my children for over 4 years and the difference it has made to their development has been extraordinary. Not only are they more physically capable, but it helped with their independence when starting school, increased their confidence and aided with their socialisation'. (Parent with children in Gymtots & GymJynx).

The under 5's gymnastics timetable introduced a new independent preschool GymJynx class for 3 – 4 years old on a Monday due to a consultation with the parents that specified that Monday was a day that many parents were looking for additional activities. Two additional GymTots sessions were also introduced into the timetable. This alteration proved very successful. A notable event for the Under 5's was the GymJynx Graduation week to celebrate the end of their time in YMCA Barry preschool and moving onto their next stage of class.

### Recreational Gymnastics

The GymInfants and GymJuniors classes for children in Year 1 and older were extended by 5 minutes at no extra cost to the parents to help enhance the experienced of the children in the class.

After having to pause certain classes due to staffing, YMCA Barry was pleased to reintroduce the Home Education Gymnastics and Teen Gymnastics to the timetable. YMCA Barry run an Additional Learning Needs specific class, and the format of this class has changed due to the demand from the local community. Previously, this was an independent class, where children came in without parents, this did however mean that the class had very small ratios for safety. The club had a large waiting list for the class and to combat this, the ratios are now larger, but the parents come into the session. The children can choose whether to join in with a more structured class or simply play in the gymnasium, depending on their individual needs. The new format has proved very popular and allowed more children with additional needs to access the club.

'Our daughter attends the Inclusive Gymnastics sessions, and she absolutely adores them. I wanted to say a special thank you to Thandi, who has been amazing with her. When she first joined, she was very shy and wouldn't follow instructions or participate in the coach-led exercises. Over the weeks, she has really taken to Thandi, who has been able to help her follow routines, engage in activities, and learn new skills' (Parent with a child attending ALN Gymnastics)

YMCA Barry also worked with the Vale of Glamorgan Sport & Play Team to provide free taster gymnastics sessions at Silver Stars of YMCA. The club offered three classes of different ages, and 23 children attended the sessions.

### Gym For All Gymnastics

The Gym for All Gymnastics programme is a competitive section of the club and sits below the men's and women's artistic squads. The structure was identified as requiring improvement and the section underwent a large restructure which led to the classes being split into a developmental, progressive pathway named Bronze, Silver, Gold and Platinum. This has made it easier to understand and something for the children to aim for as they progress through the stages within their gymnastics journey.

18 gymnasts travelled to Llanelli Gymnastics Club for the National Preliminary Championships which is part of the Welsh Gymnastics Gym for All programme. Many of the gymnasts received individual placements and they thoroughly enjoyed the experience. In addition, 34 male and female gymnasts competed within the Annette Brown Championships, with six gymnasts being named as category champions.

### Women's Artistic Gymnastics

Three gymnasts along with one coach and one judge travelled to North Wales for the gymnasts to compete in this year's Welsh Women's Artistic Performance Grades. All three gymnasts passed their grades with one gymnast securing third overall in the Preparation 3 Grade, a commendable achievement out of all the gymnasts in Wales within that competition section.

Ten of the younger members of the competitive squad attended a National Gymnastics Association training camp in Bristol during August. The gymnasts attended the camp for two days and worked with very experienced coaches on their gymnastics skills, their artistry and had lot of fun completing arts and crafts as well as other activities.

Within the South-Central Wales Classic Challenge Championships, YMCA Barry had an extremely successful competition, with many individual apparatus placings. Highlights included the YMCA Barry 8-year-old Zinc

Team securing Team 3rd, Ava Li securing 6th Overall in the 10-11 years Copper category with Callie in 2nd place and the team securing the silver team medal. Esme Lindley secured 3rd Overall in the Zinc 9-year-old category, with the team placing 3rd. In the 12 year and over Copper section, Ellie Gronow placed 3rd overall and in the Bronze 12 – 13 years category, Ellie Davies placed 6th, Mila Llewellyn 5th, Poppi Evans 4th, Elinor Provis 3rd and the Team became the South-Central Team Champions. Finally, in the Bronze 14 years and over category, Llinos Jones placed 4th overall and Emme Anderson 2nd Overall.

Callie Davies, Esme Lindley and Ellie Gronow also qualified to represent South Central Wales in the Welsh Classic Challenge Finals. At the Welsh Classic Challenge Finals, Callie, Esme and Ellie performed beautifully. In the same categories as previously mentioned, Ellie became the Vault Champion and helped the South-Central team to 2nd place. Callie also became the Vault Champion, Beam Champion, 2nd on Floor, 3rd Overall and helped her team into 2nd place. Esme had a phenomenal competition, becoming the Bars, Beam and Floor Champion as well as the Overall Welsh Champion whilst helping the South-Central Team to also become Welsh Champions. A fantastic set of results for the women's artistic squad. In addition, three female gymnasts gained places within the prestigious South-Central Welsh Squad.

## Men's Artistic Gymnastics

The male gymnastics squad has always been hugely competitive within Wales, often sweeping the board at the Welsh Championships. However, in recent years, YMCA Barry has become extremely competitive within the British Competitions and this year's London Open was no exception. Ten YMCA Barry gymnasts travelled to London to compete in one of the most important competitions in the Male Artistic Gymnastics calendar and the boys performed phenomenally, bringing home a total of 23 medals between them. Although there were too many achievements to mention, some of the highlights included Isaac Lloyd becoming the Under 9's Champion on Floor, Pommel Horse, Vault, High Bar as well as the All-Around Champion. Kobe Scott becoming the London Open Champion on Rings and 2nd in the All-Around, also in the Under 9's category. Within the under 10's section, Cavell Griffin secured 2nd in the All-Around and Spencer Payne 5th. Finally, in the Under 14's competition, Jacon Lloyd achieved 5th in the all-around and Noah Lloyd 6th.

Jamie Tran and Reuben Burns were selected to represent Wales at their first international competition, the Caledonian Cup, taking place in Scotland.

The younger male squad competed in the Welsh Men's Artistic Grades Championships and had a fantastic day of competition. In the Level 1 Elite Category, Isaac Lloyd became the Overall Welsh Champion with Kobe Scott in 3rd place. In the Level 1 Club Category, Sebastian Parfitt became the Overall Welsh Champion with Luca Pagett in a close 2nd place. In the Level 2 Elite category, Spencer Payne became the Overall Welsh Champion. Three YMCA Barry Welsh Champions was a huge achievement for the gymnasts and coaches. Following on from these results, Isaac, Kobe, Sebastian, Luca and Spencer all qualified to represent Wales at the British Grade Finals.

At the British Grade Finals, three gymnasts competed in the Bob Currier Club Grades Level 1 and Level 2 with Sebastian Parfitt placing an impressive 4th overall in the Level 1 category. Spencer Payne helped the Welsh Team secure the silver team medal within the Level 2 category. Due to Sebastians overall placing, he has been invited to attend a Great Britain reward camp in Lilleshall National Sport Centre in December. Two gymnasts competed in the Paul Blakeborough Level 1 Elite Grade National Final claiming 1st place on 5 out of the 7 apparatus between them. Kobe Scott became the British Pommel Horse Champion with Isaac Lloyd becoming the British Rings, Parallel Bars, High Bar and Physical Preparation Programme Champion with 2nd place within the all-around competition. Due to Isaac's impressive results, he was invited to attend the Great Britain Development Squad trial. During the trial, 9-year-old Isaac demonstrated his skill and determination and was selected as part of the Great British Development Squad for 2026, a huge achievement for such a young gymnast alongside his personal coach Bradley Haysham

The Welsh Championships were held in February and several of the YMCA Barry male artistic squad attended and secured an array of impressive results. In the Under 10's category, three YMCA Barry gymnasts competed and secured 15 medals between them as well as Sebastian Parfitt placing 4th overall, Kobe Scott 3rd overall and Isaac Lloyd 2nd overall. Within the Under 14's category, Levi Scott placed 2nd on Vault with Regan Gill placing 3rd on Floor. Reuben Burns performed several high skilled routines and was 2nd overall in the Under 16's category. Ioan Thomas placed 3rd overall in the Under 18's and Michael Tang qualified for the Masters Vault Final. In addition to the Welsh Championship results, 7 male gymnasts gained spaced within the Men's Artistic Welsh Squad with a 100% success rate from the trial.

'The 2025–2026 season has been one of remarkable achievement for YMCA Barry Men's Squad. Across Welsh, British and international competitions, our gymnasts demonstrated exceptional dedication, resilience and talent. Some of the highlights of the season included London Open Under 10 All-Around Champion and Runner-up, Three Welsh Grades Champions, Five gymnasts selected for the British Grades Finals, A British silver all-around medallist and multiple apparatus titles, A perfect score of 10.0 on Pommel Horse at the British Grades Finals, Two gymnasts making their international debut for Wales, Eleven gymnasts selected for the Welsh National Squads and One gymnast selected for the Great Britain Development Squad.

These achievements are a testament to the commitment of our gymnasts, coaches, volunteers and families, whose dedication continues to drive YMCA Barry to new levels of success'. (Bradley Haysham, Men's Artistic Squad Head Coach).





## Future Plans

Looking forward to 2026 – 2027, there are many plans to enhance the YMCA Barry programme as well as adapt to significant changes. After 30 years of service, Anthea Clements, CEO, retired on the 31st March 2026. The new CEO came into post from the 1st April 2026 and with the team, the aims are to:

- Increase promotion of gymnastics and office space to help raise awareness of YMCA Barry in the community.
- Increase the number of children and young people participating in gymnastics, as well as assess methods to increase retention levels.
- Continue to develop the gymnastics opportunities for children with additional needs.
- Build upon the achievements in the men's and women's artistic squads and aim to improve on these performances.
- Improve the equipment available at Penarth based, Silver Stars of YMCA.
- Formalise gymnastics staff training to help ensure that the coaching is of the highest standard as possible.
- Collaborate with other organisations to help diversify the gymnastics services.

- Work with other Welsh YMCA's to increase the awareness of YMCA's with the Senedd.
- Collaborate with existing partnerships to support each other's services by each providing their specific specialisms.
- Finalise the YMCA Barry transfer to a Charitable Incorporated Organisation.

## Financial review

Total income for the year was £770,738 (2025: £787,484).

Total expenditure for the year was £844,353 (2025: £798,611).

The result for the year is a net deficit position of £73,615 (2025: deficit of £11,127) after accounting for depreciation charges of £55,000 (2025: £71,765) and losses on disposal of fixed assets totalling £nil (2025: £37,490).

### Reserves policy

In the interests of social welfare, to ensure funds are available to continue the provision or assist in the provision, of facilities of recreation and other leisure time should the income levels fall. Reserves are also required to meet the future maintenance programme for the building, known as The HUB thus ensuring the facilities offered are kept to a high standard.

A minimal level of reserves needs to be retained to ensure that the trustees can operate the exit strategy and meet their legal commitments should the Charity be unable to continue due to a lack of a sustainable income stream.

The Charity is financially dependent on receipt of activity income, letting fees and other income from trust funds. The trustees continued to monitor the ongoing financial situation closely during 2025-26, liaising regularly with the Chief Executive Officer. Over the financial year, the Charity continued to demonstrate sound, effective financial management. This will continue, and maintaining the viability of YMCA Barry will be a priority during 2026-2027 and beyond.

Unrestricted funds stand at £1,444,984 (2025: £1,272,022). After accounting for tangible fixed assets, the Charity currently has free reserves of £23,601 (2025: £53,030). The trustees aim to retain free reserves of circa 3 months operating costs which would currently equate to approximately £175,000.

## Structure, governance & management

### Governing document

The Charity, registered with the Charity Commission registration number 251245, is governed by its constitution.

### Organisation

The YMCA, an unincorporated body, was formed to pursue its objects from its acceptance of the Basis of Union of the Young Men's Christian Association, then of England, Ireland and Wales adopted by the British Young Men's Christian Association Assembly held in Birmingham in 1973.

The Charity is managed by the trustees who are elected by the members in accordance with its constitution at the Annual General Meeting.

### Recruitment and appointment of new trustees

New trustees are appointed from interested adults who are members of the Charity together with

representatives of local councils.

### Induction and training of new trustees

Trustees are instructed as to the running of the Charity by the professional managers and other long serving trustees. The Charity is affiliated to the YMCA England and Wales, which assists in an advisory capacity. The day to day running of the Charity is entrusted to the Chief Executive Officer, Anthea Clements, and other staff members who are responsible to the trustees. Both volunteers and trustees assist these people in this work. There have been no changes in the aims and objectives during the year.

### Related parties

Some of the trustees are members of the local authority that owns the land on which the YMCA building stands.

### Volunteers

The Charity offers volunteering opportunities to all ages and abilities and is proud of the number of young people who chose to volunteer, especially within the gymnastics section. All volunteers are offered training in the areas of work they are interested in as well as essential training and skills such as first aid, child protection, safeguarding and leadership. For many volunteers the YMCA offers their first opportunity to experience volunteering. Some volunteers have come from difficult backgrounds and have faced social exclusion. Barry YMCA supports the volunteers and encourages them to reach their full potential.

## Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 5 to 14 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting

policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 18 September 2026 and signed on its behalf by:



**GEOFF DAVIES**
**CHAIR OF TRUSTEES**

# Independent examiner's report

I report to the Trustees on my examination of the accounts of Barry Young Men's Christian Association (Charity number 251245) for the year ended 31 March 2026 which are set out on pages 17 to 33.

## Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

## Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**ANDREW PHILIP NASH FCA**

**MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833**

**DATED: 28 OCTOBER 2026**

Enaid Accountancy Ltd
Platform 10
Engine Room
Hood Road
Barry
CF62 5QL

# Statement of financial activities

## For the year ended 31 March 2026

| | Notes | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|---|---|
| **Income from** | | | | | |
| Donations & legacies | 3 | 3,240 | 34,582 | **37,822** | 64,732 |
| Charitable activities | 4 | 692,675 | - | **692,675** | 682,142 |
| Other trading activities | 5 | 38,581 | - | **38,581** | 37,625 |
| Investments | | 1,660 | - | **1,660** | 2,985 |
| **Total income** | | **736,156** | **34,582** | **770,738** | 787,484 |
| **Expediture on** | | | | | |
| Raising funds | 6 & 7 | 29,747 | - | **29,747** | 27,575 |
| Charitable activities | 6 & 8 | 751,404 | 63,202 | **814,606** | 771,036 |
| **Total expenditure** | | **781,151** | **63,202** | **844,353** | 798,611 |
| **Net income/(expenditure)** | | **(44,995)** | **(28,620)** | **(73,615)** | (11,127) |
| Transfers between funds | 14 | 217,957 | (217,957) | **-** | - |
| **Net movement in funds** | | **172,962** | **(246,577)** | **(73,615)** | (11,127) |
| **Reconciliation of funds** | | | | | |
| Funds brought forward | 14 & 15 | 1,272,022 | 1,545,851 | **2,817,873** | 2,829,000 |
| Funds carried forward | 14 & 15 | **1,444,984** | **1,299,274** | **2,744,258** | 2,817,873 |

The notes on pages 20 to 33 form part of the financial statements.

# Balance sheet

## As at 31 March 2026

| | Notes | £ | Total Funds 31-Mar-26 £ | £ | Total Funds 31-Mar-25 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 10 | | **2,706,147** | | 2,759,083 |
| **Current assets** | | | | | |
| Stock | | 6,238 | | 8,550 | |
| Debtors | 11 | 11,789 | | 11,494 | |
| Cash at bank and in hand | | 159,783 | | 234,433 | |
| **Current assets** | | **177,810** | | 254,477 | |
| **Creditors** | | | | | |
| Amounts falling due within one year | 12 | (63,268) | | (62,872) | |
| **Net current assets** | | | **114,542** | | 191,605 |
| **Creditors** | | | | | |
| Amount falling due in more than one year | 13 | | **(76,431)** | | (132,815) |
| **Net assets** | | | **2,744,258** | | 2,817,873 |
| **Funds of the charity** | | | | | |
| Restricted funds | 14 & 15 | | **1,299,274** | | 1,545,851 |
| Unrestricted funds | | | | | |
| General funds | 14 & 15 | 1,444,984 | | 1,272,022 | |
| Unrestricted funds | | | **1,444,984** | | 1,272,022 |
| **Total funds** | | | **2,744,258** | | 2,817,873 |

The notes on pages 20 to 33 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 18 September 2026 and signed on their behalf by:

**GEOFF DAVIES**
**CHAIR OF TRUSTEES**

# Statement of cash flows

## For the year ended 31 March 2026

| | | Total Funds Year ended 31-Mar-26 | | Total Funds Year ended 31-Mar-25 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cash flows from operating activities** | | | | |
| Net income/(expenditure) for period (as per SOFA) | | **(73,615)** | | (11,127) |
| Adjustments for: | | | | |
| Investment income | (1,660) | | (2,985) | |
| Interest on bank loan | 7,777 | | 13,178 | |
| Depreciation | 55,000 | | 71,765 | |
| Loss on disposal of fixed assets | - | | 37,490 | |
| (Increase)/decrease in trade debtors | (1,577) | | 13,031 | |
| (Increase)/decrease in prepayments & accrued income | 1,282 | | (6,349) | |
| (Increase)/decrease in stock | 2,312 | | (2,912) | |
| Increase/(decrease) in trade creditors | (1,833) | | (444) | |
| Increase/(decrease) in social security and other taxes | 4,601 | | 4,376 | |
| Increase/(decrease) in accruals and deferred income | (6,136) | | (2,415) | |
| Increase/(decrease) in other creditors | (298) | | 6,644 | |
| | | **59,468** | | 131,379 |
| **Net cash used in operating activities** | | **(14,147)** | | 120,252 |
| **Cash flows from investing activities** | | | | |
| Purchase of fixed assets | (2,064) | | (2,252) | |
| Investment income | 1,660 | | 2,985 | |
| **Net cash used in investing activities** | | **(404)** | | 733 |
| **Cash flows from financing activities** | | | | |
| Loan repayments in year | (60,099) | | (98,105) | |
| **Net cash used in financing activities** | | **(60,099)** | | (98,105) |
| **Change in cash and cash equivalents in period** | | **(74,650)** | | 22,880 |
| **Cash and cash equivalents at the beginning of the period** | | **234,433** | | 211,553 |
| **Cash and cash equivalents at the end of the period** | | **159,783** | | 234,433 |

The notes on pages 20 to 33 form part of the financial statements.

# Notes to the financial statements

## 1. Accounting policies

### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and relevant charities law.

The effect of any event relating to the year ended 31 March 2026, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2026 and the results for the period ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

### Legal status

Barry Young Men's Christian Association is a charitable trust registered in England & Wales, and meets the definition of a public benefit entity. The registered office is Court Road, Barry, Vale of Glamorgan, CF63 4EE.

### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is sufficient to meet current commitments up to twelve months from the date of the signing this report. There are no material uncertainties that impact this assessment.

### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 14 of the financial statements.

### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable – i.e. when the eligible donation is received.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future year, in which case it is deferred.

Income from charitable and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Investment income is recognised on a receivable basis.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

### Tangible fixed assets and depreciation

Any assets costing more than £500 are capitalised other than those purchased using restricted funds. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

| | |
|---|---|
| Leasehold improvements | Over the period of the lease |
| Fixtures, fittings & equipment | 15% on residual value |
| Equipment | 15% on residual value |

### Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied.

### Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

## 2. Comparative statement of financial activities

| | Notes | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|---|
| Income from | | | | |
| Donations & legacies | 3 | 6,966 | 57,766 | 64,732 |
| Charitable activities | 4 | 682,142 | - | 682,142 |
| Other trading activities | 5 | 37,625 | - | 37,625 |
| Investments | | 2,985 | - | 2,985 |
| Total income | | 729,718 | 57,766 | 787,484 |
| Expediture on | | | | |
| Raising funds | 6 & 7 | 27,575 | - | 27,575 |
| Charitable activities | 6 & 8 | 661,200 | 109,836 | 771,036 |
| Total expenditure | | 688,775 | 109,836 | 798,611 |
| Net income/(expenditure) | | 40,943 | (52,070) | (11,127) |
| Transfers between funds | 14 | - | - | - |
| Net movement in funds | | 40,943 | (52,070) | (11,127) |
| Reconciliation of funds | | | | |
| Funds brought forward | 14 & 15 | 1,231,079 | 1,597,921 | 2,829,000 |
| Funds carried forward | 14 & 15 | 1,272,022 | 1,545,851 | 2,817,873 |

## 3. Income from donations and legacies

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Grants | - | 34,582 | **34,582** |
| Donated goods/services | 3,240 | - | **3,240** |
| | **3,240** | **34,582** | **37,822** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Grants | 3,726 | 57,766 | 61,492 |
| Donated goods/services | 3,240 | - | 3,240 |
| | 6,966 | 57,766 | 64,732 |

Grants consists of the following amounts:

| | **Total Funds Year ended 31-Mar-26 £** | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|
| Simon Gibson Charitable Trust | **-** | 3,000 |
| YMCA - Utilities support | **-** | 726 |
| YMCA - E&W Marsh Fund | **10,000** | - |
| The National Lottery Community Fund - cost of living support | **11,562** | 46,246 |
| Barry Town Counncil - foam pit | **1,500** | - |
| YMCA - GAGNET project | **11,520** | 11,520 |
| | **34,582** | 61,492 |

## 4. Income from charitable activities

| | **Unrestricted Funds Year ended 31-Mar-26 £** | **Restricted Funds Year ended 31-Mar-26 £** | **Total Funds Year ended 31-Mar-26 £** |
|---|---|---|---|
| Gym activities and associate income | 568,748 | - | **568,748** |
| Letting fees | 61,267 | - | **61,267** |
| Partnership working | 62,660 | - | **62,660** |
| | **692,675** | **-** | **692,675** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Gym activities and associate income | 550,560 | - | 550,560 |
| Letting fees | 70,109 | - | 70,109 |
| Partnership working | 61,473 | - | 61,473 |
| | 682,142 | - | 682,142 |

## 5. Income from other trading activities

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Vending machine sales | 10,031 | - | **10,031** |
| Café rental | 7,468 | - | **7,468** |
| Clothing and other sales | 13,886 | - | **13,886** |
| Fundraising events | 7,196 | - | **7,196** |
| | **38,581** | **-** | **38,581** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Vending machine sales | 13,269 | - | 13,269 |
| Café rental | 6,263 | - | 6,263 |
| Clothing and other sales | 12,896 | - | 12,896 |
| Fundraising events | 5,197 | - | 5,197 |
| | 37,625 | - | 37,625 |

## 6. Total expenditure

| | **Direct staff costs Year ended 31-Mar-26 £** | **Direct other costs Year ended 31-Mar-26 £** | **Support costs Year ended 31-Mar-26 £** | **Total costs Year ended 31-Mar-26 £** |
|---|---|---|---|---|
| Raising funds | 9,030 | 19,611 | 1,106 | **29,747** |
| Charitable activities | 561,070 | 223,261 | 30,275 | **814,606** |
| | **570,100** | **242,872** | **31,381** | **844,353** |

| | Direct staff costs Year ended 31-Mar-25 £ | Direct other costs Year ended 31-Mar-25 £ | Support costs Year ended 31-Mar-25 £ | Total costs Year ended 31-Mar-25 £ |
|---|---|---|---|---|
| Raising funds | 8,767 | 18,177 | 631 | 27,575 |
| Charitable activities | 483,222 | 270,178 | 17,636 | 771,036 |
| | 491,989 | 288,355 | 18,267 | 798,611 |

Indirect costs, including governance costs, which cannot be directly attributed to activities, were allocated between cost centres proportionate to the direct staff and other costs allocated to those activities.

An analysis of costs of raising funds split between restricted and unrestricted funds can be found in note 7.

An analysis of charitable activities split between restricted and unrestricted funds can be found in note 8.

An analysis of staff costs can be found in note 9.

Support costs includes:

| | **Total costs Year ended 31-Mar-26 £** | Total costs Year ended 31-Mar-25 £ |
|---|---|---|
| Loan interest | **7,777** | 13,178 |
| Other | **3,204** | 3,109 |
| Legal fees relating to CIO conversion | **18,390** | - |
| Governance (independent examination fee) | **2,010** | 1,980 |
| | **31,381** | 18,267 |

## 7. Expenditure on raising funds

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Direct staff costs | 9,030 | - | **9,030** |
| Direct other costs | 19,611 | - | **19,611** |
| Support costs | 1,106 | - | **1,106** |
| | **29,747** | **-** | **29,747** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Direct staff costs | 8,767 | - | 8,767 |
| Direct other costs | 18,177 | - | 18,177 |
| Support costs | 631 | - | 631 |
| | 27,575 | - | 27,575 |

## 8. Expenditure on charitable activities

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Direct staff costs | 561,070 | - | **561,070** |
| Direct other costs | 161,309 | 61,952 | **223,261** |
| Support costs | 29,025 | 1,250 | **30,275** |
| | **751,404** | **63,202** | **814,606** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Direct staff costs | 483,222 | - | 483,222 |
| Direct other costs | 160,342 | 109,836 | 270,178 |
| Support costs | 17,636 | - | 17,636 |
| | 661,200 | 109,836 | 771,036 |

## 9. Staff costs

| | **Total Funds Year ended 31-Mar-26** | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | **£** | £ |
| Salaries | **474,225** | 423,285 |
| Employer's national insurance | **41,195** | 26,076 |
| Employer's pension | **54,680** | 42,628 |
| | **570,100** | 491,989 |

The average headcount during the period was 34 persons (2025: 32 persons).

No employee received employee benefits above £60,000 (2025: Nil).

The total employee benefits paid to key management personnel during the year was £128,372 (2025: £123,672).

## 10. Tangible fixed assets

| | **Long leasehold** | **Equipment** | **Fixtures & fittings** | **Total** |
|---|---|---|---|---|
| | **£** | **£** | **£** | **£** |
| **Cost** | | | | |
| As at 1 April 2025 | 3,572,666 | 295,314 | 192,352 | **4,060,332** |
| Additions in year | - | 2,064 | - | **2,064** |
| As at 31 March 2026 | **3,572,666** | **297,378** | **192,352** | **4,062,396** |
| **Accumulated depreciation** | | | | |
| As at 1 April 2025 | 972,979 | 170,762 | 157,508 | **1,301,249** |
| Charge in year | 47,266 | 2,589 | 5,145 | **55,000** |
| As at 31 March 2026 | **1,020,245** | **173,351** | **162,653** | **1,356,249** |
| **Net book value** | | | | |
| As at 1 April 2025 | **2,599,687** | **124,552** | **34,844** | **2,759,083** |
| As at 31 March 2026 | **2,552,421** | **124,027** | **29,699** | **2,706,147** |

## 11. Debtors and prepayments

| | Total Funds Year ended 31-Mar-26 | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | £ | £ |
| Trade debtors | **1,680** | 103 |
| Prepayments & accrued income | **10,109** | 11,391 |
| | **11,789** | 11,494 |

## 12. Creditors - amounts falling due within one year

| | Total Funds Year ended 31-Mar-26 | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | £ | £ |
| Bank loan | **18,602** | 14,540 |
| Trade creditors | **2,359** | 4,192 |
| Social security and other taxes | **14,080** | 9,479 |
| Accruals and deferred income | **7,742** | 13,878 |
| Other | **20,485** | 20,783 |
| | **63,268** | 62,872 |

## 13. Bank loan

An analysis of the maturity of the bank loan is given below:

| | Total Funds Year ended 31-Mar-26 | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | £ | £ |
| Amounts due back within one year | **18,602** | 14,540 |
| Amounts due back between one and five years | **76,431** | 70,361 |
| Amounts due back in more than five years | **-** | 62,454 |
| | **95,033** | 147,355 |

## 14. Analysis of charity funds

| | Balance brought forward Year ended 31-Mar-26 £ | Income in the year Year ended 31-Mar-26 £ | Expenditure in the year Year ended 31-Mar-26 £ | Transfers between funds Year ended 31-Mar-26 £ | Balance carried forward Year ended 31-Mar-26 £ |
|---|---|---|---|---|---|
| **Restricted funds** | | | | | |
| Welsh government - Barry regenration grant - TV studio | 8,103 | - | (5,064) | - | **3,039** |
| Welsh government - LRF | 482,970 | - | (8,781) | - | **474,189** |
| Community Fund | 221,993 | - | (4,036) | (217,957) | **-** |
| WEFO - ERDF | 822,490 | - | (14,954) | - | **807,536** |
| Welsh government - Barry regeneration media | 4,535 | - | (4,535) | - | **-** |
| Barry Town Council - foam pit | - | 1,500 | (1,500) | - | **-** |
| E&W Marsh fund | - | 10,000 | (1,250) | - | **8,750** |
| Cost of living fund | - | 11,562 | (11,562) | - | **-** |
| GAGNET project | 5,760 | 11,520 | (11,520) | - | **5,760** |
| **Total restricted funds** | **1,545,851** | **34,582** | **(63,202)** | **(217,957)** | **1,299,274** |
| **Unrestricted funds** | | | | | |
| General funds | 1,272,022 | 736,156 | (781,151) | 217,957 | **1,444,984** |
| **Total funds** | **2,817,873** | **770,738** | **(844,353)** | **-** | **2,744,258** |

### Welsh government - Barry regenration grant - TV studio

This was specific funding received to purchase equipment. Depreciation and any losses on disposal of equipment are charged to the fund in line with associated fixed assets.

### Welsh government - LRF

This was specific funding received to finance the building. Depreciation is charged to the fund in line with associated fixed assets.

### Community Fund

This was specific funding received to finance the building. Depreciation is charged to the fund in line with associated fixed assets. During the year the National Lottery released their charge on the building and so the balance of the fund was transferred to unrestricted funds.

### WEFO - ERDF

This was specific funding received to finance the building. Depreciation is charged to the fund in line with associated fixed assets.

### Welsh government - Barry regeneration media

This was specific funding received to create a community media facility within the centre. Depreciation and any losses on disposal of equipment are charged to the fund in line with associated fixed assets.

## 14. Analysis of charity funds (continued from previous page)

### Barry Town Council - foam pit

This was specific funding received to support the replacement of the foam blocks in the gymnasium.

### E&W Marsh fund

This was specific funding received from YMCA to support the eight YMCAs across Wales. The balance was transferred to the other YMCAs after the year end.

### Cost of living fund

This was funding to support additional costs related to the increased cost of living from the National Lottery Community Fund.

### CADENT Gas Ltd/GAGNET project

This was funding via YMCA EW over two years to support the ongoing work within the local community.

| | Balance brought forward Year ended 31-Mar-25 £ | Income in the year Year ended 31-Mar-25 £ | Expenditure in the year Year ended 31-Mar-25 £ | Transfers between funds Year ended 31-Mar-25 £ | Balance carried forward Year ended 31-Mar-25 £ |
|---|---|---|---|---|---|
| Restricted funds | | | | | |
| Welsh government - Barry regenration grant - TV studio | 21,607 | - | (13,504) | - | 8,103 |
| Welsh government - LRF | 491,913 | - | (8,943) | - | 482,970 |
| Community Fund | 226,104 | - | (4,111) | - | 221,993 |
| WEFO - ERDF | 837,721 | - | (15,231) | - | 822,490 |
| Welsh government - Barry regeneration media | 19,223 | - | (14,688) | - | 4,535 |
| Welsh government - Barry regeneration gym | 1,073 | - | (1,073) | - | - |
| Energy efficiency projects | 280 | - | (280) | - | - |
| Cost of living fund | - | 46,246 | (46,246) | - | - |
| GAGNET project | - | 11,520 | (5,760) | - | 5,760 |
| Total restricted funds | 1,597,921 | 57,766 | (109,836) | - | 1,545,851 |
| Unrestricted funds | | | | | |
| General funds | 1,231,079 | 729,718 | (688,775) | - | 1,272,022 |
| Total funds | 2,829,000 | 787,484 | (798,611) | - | 2,817,873 |

### Energy efficiency projects

This was funding to support energy efficieny projects.

## 15. Analysis of net assets

| | **Unrestricted Funds Year ended 31-Mar-26 £** | **Restricted Funds Year ended 31-Mar-26 £** | **Total Funds Year ended 31-Mar-26 £** |
|---|---|---|---|
| Fixed assets | 1,421,383 | 1,284,764 | **2,706,147** |
| Current assets | 163,300 | 14,510 | **177,810** |
| Current liabilities | (63,268) | - | **(63,268)** |
| Non-current liabilities | (76,431) | - | **(76,431)** |
| | **1,444,984** | **1,299,274** | **2,744,258** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Fixed assets | 1,218,992 | 1,540,091 | 2,759,083 |
| Current assets | 248,717 | 5,760 | 254,477 |
| Current liabilities | (62,872) | - | (62,872) |
| Non-current liabilities | (132,815) | - | (132,815) |
| | 1,272,022 | 1,545,851 | 2,817,873 |

## 16. Other financial commitments

At 31 March 2026, the Charity had annual future minimum lease payments under non-cancellable operating leases (all for equipment) as set out below:

| | **Total Funds Year ended 31-Mar-26 £** | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|
| Amounts payable in one year | **252** | 504 |
| Amounts payable within two to five years | **-** | 252 |
| | **252** | 756 |

## 17. Trustee remuneration

During the year, no trustee received any remuneration (2025: £Nil). No members of the Board of Trustees received reimbursement of expenses (2025: £Nil).

## 18. Related party transactions

Some of the trustees are members of the local authority that owns the land on which the building stands.

During the financial year the charity received services in respect of electrical work associated with the various energy efficiency projects undertaken & emergency call-outs by the son of the Chief Executive Officer, A Clements, totalling £2,942 (2025: £6,720). At year end there was no balance outstanding (2025: £nil).

## 19. Contingent liabilities

Previously, funds amounting to £300,000 from BIG Lottery would have to have been repaid if the building was sold or if the use was changed. However the BIG Lottery/Community Fund have, during the current year, released this charge.


YMCA
Here for young people
Here for communities
Here for you

Here for young people
Here for communities
Here for you

# Barry Young Men's Christian Association

## Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2026

Charity registration - 251245

enaid ACCOUNTANCY

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# Legal and administrative information

## Charity name

Barry Young Men's Christian Association

## Charity registration no.

251245

## Registered office and contact details

Court Road
Barry
Vale of Glamorgan
CF63 4EE

## Trustees

| | |
|---|---|
| G L Davies | (Chair) |
| K Ruwersme | (Vice-Chair) |
| J Hill-Tout | |
| R Leeves | |
| Cllr Emma Goodjohn | Representative of Vale of Glamorgan Council |
| Cllr Howard Hamilton | Representative of Vale of Glamorgan Council (passed away 6 July 2025) |
| Cllr William Hennessey | Representative of Barry Town Council (resigned 18 July 2025) |
| Cllr Sian Thomas | Representative of Barry Town Council (appointed 18 July 2025) |
| Cllr Ewan Goodjohn | Representative of Barry Town Council |

## Land trustees

L Owens
S Weston

## President

C Elmore

## Senior staff

| | |
|---|---|
| A Clements | Chief Executive |
| S Erickson | Gymnastics Manager |
| T Leavett | Finance and Operations Manager |

## Independent examiner

Enaid Accountancy Ltd
Platform 10
Engine Room
Hood Road
Barry
CF62 5QL

## Bankers

Lloyds TSB
140b Holton Road
Barry
CF63 4TZ

## Solicitors

HCR Law
Fourth Floor, Suite 4a
Hodge House
114-116 St Mary Street
Cardiff
CF10 1DY

# Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Barry Young Men's Christian Association for the period ended 31 March 2026.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Society's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Objectives and activities

The objective of the Charity is to lead young people to the Lord and to the fullness of life in Him and, secondly, to provide or assist in the provision, in the interests of social welfare, of facilities of recreation and other leisure time occupation for man and woman with the object of improving their condition of life.

The Charity works towards these objectives by providing programmes of activities in a wide variety of cultural and sporting areas. It works both alone and in partnership with other statutory and voluntary agencies. It also provides a venue for a very wide variety of educational and recreational training courses and community events. Whilst working towards its objectives, it is mindful of its own and the worldwide YMCA movement's commitment to equality of opportunity without regard to race, gender, political or religious affiliation.

### Public benefit

The Charity's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit by the Commission. The charitable objectives outlined above and the activities of the Charity demonstrate public benefit.

## Activities during the year

The main activities that were undertaken during the year were to provide an interesting range of activities for the community.

- Gymnastics classes based in Barry & Penarth suitable for all abilities from babies to teens, encouraging them to remain physically active and improve their mental health.
- Looking at ways to improve the service and maintain & increase membership levels.
- Encourage harder to reach groups to participate within specific activities that are designed to suit their individual requirements.
- Continue and develop partnership working with other public and voluntary organisations.
- Further promote YMCA Barry to help increase the community awareness of what programmes are offered at the centre.
- Period Dignity Centre - YMCA Barry is a registered Period Dignity Centre where free period products are available throughout the year.
- Barry Big Clean Hub – YMCA Barry is a part of the Barry Big Clean Group, where individuals can collect litter picking equipment from YMCA Barry to help keep Barry clean and tidy.

## Building service contracts and compliance

As with the previous years, the costs of services have increased, and it has been essential to try and balance this with increasing additional income. There is strict financial monitoring and reporting in place and the cash forecast is under regular review.

## Partnerships

YMCA Barry has several strong partnerships which are based at YMCA Barry, with whom we work together to provide a wide range of services to the community. The services themselves vary greatly but all provide something essential to Barry & the surrounding area. This has included the following:

- Health and Wellbeing facilities for community groups.
- Pre-16 Alternative Education provision for young people.
- Open access Youth club provision as well as inclusive Youth club provision.
- Young Carers Projects.
- A dance and activity programme for all ages and abilities.
- A safe and secure day unit for those with high dependency needs.
- FM broadcasting radio studios servicing community radio.
- Community Radio Youth Club

## Gymnastics

32 coaches and 10 volunteers have delivered 4,200 gymnastics sessions, 5,850 hours to 1,482 children and young people across 7 gymnastics disciplines, based at two gymnastics sites, with the volunteer coaches contributing 987 hours to YMCA Barry.

'I just wanted the club to know that this will be my daughters last month in Barry YMCA. This is very sad for us and really is the end of an era. We have been at Barry YMCA since our eldest daughter started training there 23yrs ago. We would like to thank you and all the staff at the club for always supporting our girls through their gymnastic journey, it really has given them the resilience and confidence to achieve anything they have set their minds to. Our eldest daughter is now a team manager in a gymnastic club over in Dubai and it all began in Barry YMCA'. (Former YMCA Barry Gymnastics Parent).

It has been an extremely busy year for the gymnastics club, with staffing alterations, timetable improvements, several different internal gymnastics events, many fantastic competitive performances as well as gymnasium improvements.

### Gymnastics Team

The club is always striving to improve the gymnastics services and as part of this, certain staff structure alterations were identified as essential to help enhance the service. As a part of this, staff and volunteer training has been focused on to help individual development and coaching performance. As part of the restructuring of the gymnastics staff, a new Head Coach of GymInfants and GymJuniors was appointed to help increase the sections membership as well as maintain retention levels. In addition, a new position was created, a Mentor & Training Lead as it was identified as an area of improvement to have a staff member with the responsibility of organising internal coach training. Furthermore, a new Senior Head Coach position was introduced to work alongside the Gymnastics Manager.

### Staff Training

YMCA Barry always strives to ensure that all the coaches and volunteers can access additional training

and development, this can be coaching, judging or general continuous professional development. This has included qualifications in the following: Health and Safety Competent Person qualification, Men's & Women's Artistic Club & Regional Judging, Safeguarding & Protecting Children, Leadership & Management ILM qualifications and Level One, Two & Three Coaching Qualifications in Women's & Men's Artistic.

Nine young coaches and volunteers attended a Sports Leaders qualification which was run by Welsh Gymnastics, specifically for YMCA Barry coaches and took place at the club. The young people thoroughly enjoyed the course as well as the tutor thanking the staff for making her welcome as well as complimenting two of the young volunteers are having a lot of coaching potential for the future.

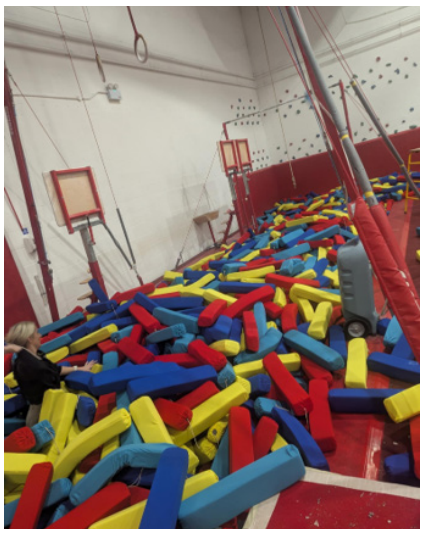
The Mentor & Training Lead has held in-house training sessions which have been extremely beneficial and has included general working expectations, health & safety protocol, basic coaching skills as well as more complex higher level skill progression.

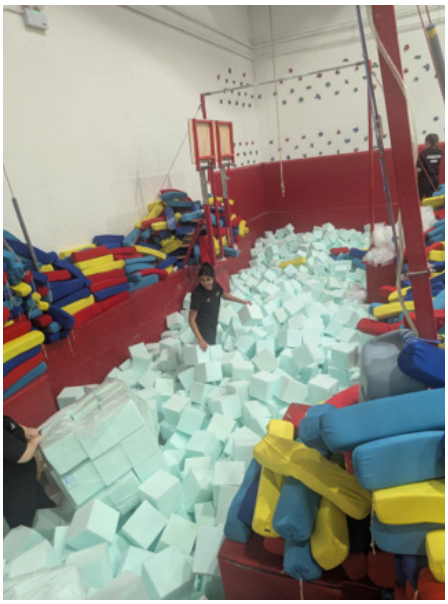


## Pit Foam Top Up

The foam pit is enjoyed by thousands of children every week and it is therefore essential to maintain the foam level. The club raised enough money to purchase the additional loose foam required to ensure that it was safe and effective for all the different levels of gymnasts. Gymnova also agreed to replace four base foam slabs, free of charge due to the originals that were supplied not being fit for purpose. A group of coaches completely emptied the pit, replaced the four base foam slabs and refilled the pit in one afternoon.







## Gymnastics Events

Alongside the extensive YMCA Barry timetable, YMCA Barry have held several additional gymnastics activities for the children to enjoy. Awards days are held four times a year which is an opportunity for gymnasts to complete a set of proficiency awards, where the children complete a set criterion and receive a certificate and a medal if they complete all the requirements. Over 900 awards were successfully achieved this year with an additional 363 preschool awards being achieved within the independent preschool classes.

YMCA Barry held two club competitions in June and November which saw 402 children compete over the two events. This is a fantastic opportunity for the children to show their parents what they have been learning, gain independence performing in front of an audience as well as learning the importance of working hard towards their end goal of learning and executing their routines. The competitions also served as an important fundraising activity with raffles and stalls.

The club holds additional gymnastics classes during the school holidays where the children can attend gymnastics camps or skill specific workshops to help refine certain gymnastics moves that they would like to master. In total, 1,604 spaces were attended throughout the year.

Three themed gymnastics parties took place, Summer, Halloween and Christmas which are always a popular addition to the gymnastics calendar. Over the three parties, 188 children attended and enjoyed dancing, games and lots of treats.

The women's artistic squad enjoyed a fun sleepover in the gymnasium to help fundraise for the club. 19 gymnasts slept over and another 11 attended the pre-sleepover party with pizza, games and a film. The gymnasts had a wonderful time although it left some very tired coaches.

A 'Gym in Pyjamas' week was organised to again help with club fundraising. The children attended gymnastics wearing their chosen pyjamas and donated £1 which raised a total of £631.





## Under 5's Gymnastics

The Under 5's Gymnastics section has had a phenomenal year, with the popularity of the parent and child gymtots sessions remaining as one of the most popular areas of the timetable. During the year 9,573 children attended GymBabies or GymTots. In addition, with the GymTots loyalty card scheme, 387 free sessions were claimed.

'I have been attending Gymtots & GymJynx classes with my children for over 4 years and the difference it has made to their development has been extraordinary. Not only are they more physically capable, but it helped with their independence when starting school, increased their confidence and aided with their socialisation'. (Parent with children in Gymtots & GymJynx).

The under 5's gymnastics timetable introduced a new independent preschool GymJynx class for 3 – 4 years old on a Monday due to a consultation with the parents that specified that Monday was a day that many parents were looking for additional activities. Two additional GymTots sessions were also introduced into the timetable. This alteration proved very successful. A notable event for the Under 5's was the GymJynx Graduation week to celebrate the end of their time in YMCA Barry preschool and moving onto their next stage of class.

### Recreational Gymnastics

The GymInfants and GymJuniors classes for children in Year 1 and older were extended by 5 minutes at no extra cost to the parents to help enhance the experienced of the children in the class.

After having to pause certain classes due to staffing, YMCA Barry was pleased to reintroduce the Home Education Gymnastics and Teen Gymnastics to the timetable. YMCA Barry run an Additional Learning Needs specific class, and the format of this class has changed due to the demand from the local community. Previously, this was an independent class, where children came in without parents, this did however mean that the class had very small ratios for safety. The club had a large waiting list for the class and to combat this, the ratios are now larger, but the parents come into the session. The children can choose whether to join in with a more structured class or simply play in the gymnasium, depending on their individual needs. The new format has proved very popular and allowed more children with additional needs to access the club.

'Our daughter attends the Inclusive Gymnastics sessions, and she absolutely adores them. I wanted to say a special thank you to Thandi, who has been amazing with her. When she first joined, she was very shy and wouldn't follow instructions or participate in the coach-led exercises. Over the weeks, she has really taken to Thandi, who has been able to help her follow routines, engage in activities, and learn new skills' (Parent with a child attending ALN Gymnastics)

YMCA Barry also worked with the Vale of Glamorgan Sport & Play Team to provide free taster gymnastics sessions at Silver Stars of YMCA. The club offered three classes of different ages, and 23 children attended the sessions.

### Gym For All Gymnastics

The Gym for All Gymnastics programme is a competitive section of the club and sits below the men's and women's artistic squads. The structure was identified as requiring improvement and the section underwent a large restructure which led to the classes being split into a developmental, progressive pathway named Bronze, Silver, Gold and Platinum. This has made it easier to understand and something for the children to aim for as they progress through the stages within their gymnastics journey.

18 gymnasts travelled to Llanelli Gymnastics Club for the National Preliminary Championships which is part of the Welsh Gymnastics Gym for All programme. Many of the gymnasts received individual placements and they thoroughly enjoyed the experience. In addition, 34 male and female gymnasts competed within the Annette Brown Championships, with six gymnasts being named as category champions.

### Women's Artistic Gymnastics

Three gymnasts along with one coach and one judge travelled to North Wales for the gymnasts to compete in this year's Welsh Women's Artistic Performance Grades. All three gymnasts passed their grades with one gymnast securing third overall in the Preparation 3 Grade, a commendable achievement out of all the gymnasts in Wales within that competition section.

Ten of the younger members of the competitive squad attended a National Gymnastics Association training camp in Bristol during August. The gymnasts attended the camp for two days and worked with very experienced coaches on their gymnastics skills, their artistry and had lot of fun completing arts and crafts as well as other activities.

Within the South-Central Wales Classic Challenge Championships, YMCA Barry had an extremely successful competition, with many individual apparatus placings. Highlights included the YMCA Barry 8-year-old Zinc

Team securing Team 3rd, Ava Li securing 6th Overall in the 10-11 years Copper category with Callie in 2nd place and the team securing the silver team medal. Esme Lindley secured 3rd Overall in the Zinc 9-year-old category, with the team placing 3rd. In the 12 year and over Copper section, Ellie Gronow placed 3rd overall and in the Bronze 12 – 13 years category, Ellie Davies placed 6th, Mila Llewellyn 5th, Poppi Evans 4th, Elinor Provis 3rd and the Team became the South-Central Team Champions. Finally, in the Bronze 14 years and over category, Llinos Jones placed 4th overall and Emme Anderson 2nd Overall.

Callie Davies, Esme Lindley and Ellie Gronow also qualified to represent South Central Wales in the Welsh Classic Challenge Finals. At the Welsh Classic Challenge Finals, Callie, Esme and Ellie performed beautifully. In the same categories as previously mentioned, Ellie became the Vault Champion and helped the South-Central team to 2nd place. Callie also became the Vault Champion, Beam Champion, 2nd on Floor, 3rd Overall and helped her team into 2nd place. Esme had a phenomenal competition, becoming the Bars, Beam and Floor Champion as well as the Overall Welsh Champion whilst helping the South-Central Team to also become Welsh Champions. A fantastic set of results for the women's artistic squad. In addition, three female gymnasts gained places within the prestigious South-Central Welsh Squad.

## Men's Artistic Gymnastics

The male gymnastics squad has always been hugely competitive within Wales, often sweeping the board at the Welsh Championships. However, in recent years, YMCA Barry has become extremely competitive within the British Competitions and this year's London Open was no exception. Ten YMCA Barry gymnasts travelled to London to compete in one of the most important competitions in the Male Artistic Gymnastics calendar and the boys performed phenomenally, bringing home a total of 23 medals between them. Although there were too many achievements to mention, some of the highlights included Isaac Lloyd becoming the Under 9's Champion on Floor, Pommel Horse, Vault, High Bar as well as the All-Around Champion. Kobe Scott becoming the London Open Champion on Rings and 2nd in the All-Around, also in the Under 9's category. Within the under 10's section, Cavell Griffin secured 2nd in the All-Around and Spencer Payne 5th. Finally, in the Under 14's competition, Jacon Lloyd achieved 5th in the all-around and Noah Lloyd 6th.

Jamie Tran and Reuben Burns were selected to represent Wales at their first international competition, the Caledonian Cup, taking place in Scotland.

The younger male squad competed in the Welsh Men's Artistic Grades Championships and had a fantastic day of competition. In the Level 1 Elite Category, Isaac Lloyd became the Overall Welsh Champion with Kobe Scott in 3rd place. In the Level 1 Club Category, Sebastian Parfitt became the Overall Welsh Champion with Luca Pagett in a close 2nd place. In the Level 2 Elite category, Spencer Payne became the Overall Welsh Champion. Three YMCA Barry Welsh Champions was a huge achievement for the gymnasts and coaches. Following on from these results, Isaac, Kobe, Sebastian, Luca and Spencer all qualified to represent Wales at the British Grade Finals.

At the British Grade Finals, three gymnasts competed in the Bob Currier Club Grades Level 1 and Level 2 with Sebastian Parfitt placing an impressive 4th overall in the Level 1 category. Spencer Payne helped the Welsh Team secure the silver team medal within the Level 2 category. Due to Sebastians overall placing, he has been invited to attend a Great Britain reward camp in Lilleshall National Sport Centre in December. Two gymnasts competed in the Paul Blakeborough Level 1 Elite Grade National Final claiming 1st place on 5 out of the 7 apparatus between them. Kobe Scott became the British Pommel Horse Champion with Isaac Lloyd becoming the British Rings, Parallel Bars, High Bar and Physical Preparation Programme Champion with 2nd place within the all-around competition. Due to Isaac's impressive results, he was invited to attend the Great Britain Development Squad trial. During the trial, 9-year-old Isaac demonstrated his skill and determination and was selected as part of the Great British Development Squad for 2026, a huge achievement for such a young gymnast alongside his personal coach Bradley Haysham

The Welsh Championships were held in February and several of the YMCA Barry male artistic squad attended and secured an array of impressive results. In the Under 10's category, three YMCA Barry gymnasts competed and secured 15 medals between them as well as Sebastian Parfitt placing 4th overall, Kobe Scott 3rd overall and Isaac Lloyd 2nd overall. Within the Under 14's category, Levi Scott placed 2nd on Vault with Regan Gill placing 3rd on Floor. Reuben Burns performed several high skilled routines and was 2nd overall in the Under 16's category. Ioan Thomas placed 3rd overall in the Under 18's and Michael Tang qualified for the Masters Vault Final. In addition to the Welsh Championship results, 7 male gymnasts gained spaced within the Men's Artistic Welsh Squad with a 100% success rate from the trial.

'The 2025–2026 season has been one of remarkable achievement for YMCA Barry Men's Squad. Across Welsh, British and international competitions, our gymnasts demonstrated exceptional dedication, resilience and talent. Some of the highlights of the season included London Open Under 10 All-Around Champion and Runner-up, Three Welsh Grades Champions, Five gymnasts selected for the British Grades Finals, A British silver all-around medallist and multiple apparatus titles, A perfect score of 10.0 on Pommel Horse at the British Grades Finals, Two gymnasts making their international debut for Wales, Eleven gymnasts selected for the Welsh National Squads and One gymnast selected for the Great Britain Development Squad.

These achievements are a testament to the commitment of our gymnasts, coaches, volunteers and families, whose dedication continues to drive YMCA Barry to new levels of success'. (Bradley Haysham, Men's Artistic Squad Head Coach).





## Future Plans

Looking forward to 2026 – 2027, there are many plans to enhance the YMCA Barry programme as well as adapt to significant changes. After 30 years of service, Anthea Clements, CEO, retired on the 31st March 2026. The new CEO came into post from the 1st April 2026 and with the team, the aims are to:

- Increase promotion of gymnastics and office space to help raise awareness of YMCA Barry in the community.
- Increase the number of children and young people participating in gymnastics, as well as assess methods to increase retention levels.
- Continue to develop the gymnastics opportunities for children with additional needs.
- Build upon the achievements in the men's and women's artistic squads and aim to improve on these performances.
- Improve the equipment available at Penarth based, Silver Stars of YMCA.
- Formalise gymnastics staff training to help ensure that the coaching is of the highest standard as possible.
- Collaborate with other organisations to help diversify the gymnastics services.

- Work with other Welsh YMCA's to increase the awareness of YMCA's with the Senedd.
- Collaborate with existing partnerships to support each other's services by each providing their specific specialisms.
- Finalise the YMCA Barry transfer to a Charitable Incorporated Organisation.

## Financial review

Total income for the year was £770,738 (2025: £787,484).

Total expenditure for the year was £844,353 (2025: £798,611).

The result for the year is a net deficit position of £73,615 (2025: deficit of £11,127) after accounting for depreciation charges of £55,000 (2025: £71,765) and losses on disposal of fixed assets totalling £nil (2025: £37,490).

### Reserves policy

In the interests of social welfare, to ensure funds are available to continue the provision or assist in the provision, of facilities of recreation and other leisure time should the income levels fall. Reserves are also required to meet the future maintenance programme for the building, known as The HUB thus ensuring the facilities offered are kept to a high standard.

A minimal level of reserves needs to be retained to ensure that the trustees can operate the exit strategy and meet their legal commitments should the Charity be unable to continue due to a lack of a sustainable income stream.

The Charity is financially dependent on receipt of activity income, letting fees and other income from trust funds. The trustees continued to monitor the ongoing financial situation closely during 2025-26, liaising regularly with the Chief Executive Officer. Over the financial year, the Charity continued to demonstrate sound, effective financial management. This will continue, and maintaining the viability of YMCA Barry will be a priority during 2026-2027 and beyond.

Unrestricted funds stand at £1,444,984 (2025: £1,272,022). After accounting for tangible fixed assets, the Charity currently has free reserves of £23,601 (2025: £53,030). The trustees aim to retain free reserves of circa 3 months operating costs which would currently equate to approximately £175,000.

## Structure, governance & management

### Governing document

The Charity, registered with the Charity Commission registration number 251245, is governed by its constitution.

### Organisation

The YMCA, an unincorporated body, was formed to pursue its objects from its acceptance of the Basis of Union of the Young Men's Christian Association, then of England, Ireland and Wales adopted by the British Young Men's Christian Association Assembly held in Birmingham in 1973.

The Charity is managed by the trustees who are elected by the members in accordance with its constitution at the Annual General Meeting.

### Recruitment and appointment of new trustees

New trustees are appointed from interested adults who are members of the Charity together with

representatives of local councils.

### Induction and training of new trustees

Trustees are instructed as to the running of the Charity by the professional managers and other long serving trustees. The Charity is affiliated to the YMCA England and Wales, which assists in an advisory capacity. The day to day running of the Charity is entrusted to the Chief Executive Officer, Anthea Clements, and other staff members who are responsible to the trustees. Both volunteers and trustees assist these people in this work. There have been no changes in the aims and objectives during the year.

### Related parties

Some of the trustees are members of the local authority that owns the land on which the YMCA building stands.

### Volunteers

The Charity offers volunteering opportunities to all ages and abilities and is proud of the number of young people who chose to volunteer, especially within the gymnastics section. All volunteers are offered training in the areas of work they are interested in as well as essential training and skills such as first aid, child protection, safeguarding and leadership. For many volunteers the YMCA offers their first opportunity to experience volunteering. Some volunteers have come from difficult backgrounds and have faced social exclusion. Barry YMCA supports the volunteers and encourages them to reach their full potential.

## Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 5 to 14 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting

policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 18 September 2026 and signed on its behalf by:



**GEOFF DAVIES**
**CHAIR OF TRUSTEES**

# Independent examiner's report

I report to the Trustees on my examination of the accounts of Barry Young Men's Christian Association (Charity number 251245) for the year ended 31 March 2026 which are set out on pages 17 to 33.

## Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

## Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**ANDREW PHILIP NASH FCA**

**MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833**

**DATED: 28 OCTOBER 2026**

Enaid Accountancy Ltd
Platform 10
Engine Room
Hood Road
Barry
CF62 5QL

# Statement of financial activities

## For the year ended 31 March 2026

| | Notes | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|---|---|
| **Income from** | | | | | |
| Donations & legacies | 3 | 3,240 | 34,582 | **37,822** | 64,732 |
| Charitable activities | 4 | 692,675 | - | **692,675** | 682,142 |
| Other trading activities | 5 | 38,581 | - | **38,581** | 37,625 |
| Investments | | 1,660 | - | **1,660** | 2,985 |
| **Total income** | | **736,156** | **34,582** | **770,738** | 787,484 |
| **Expediture on** | | | | | |
| Raising funds | 6 & 7 | 29,747 | - | **29,747** | 27,575 |
| Charitable activities | 6 & 8 | 751,404 | 63,202 | **814,606** | 771,036 |
| **Total expenditure** | | **781,151** | **63,202** | **844,353** | 798,611 |
| **Net income/(expenditure)** | | **(44,995)** | **(28,620)** | **(73,615)** | (11,127) |
| Transfers between funds | 14 | 217,957 | (217,957) | **-** | - |
| **Net movement in funds** | | **172,962** | **(246,577)** | **(73,615)** | (11,127) |
| **Reconciliation of funds** | | | | | |
| Funds brought forward | 14 & 15 | 1,272,022 | 1,545,851 | **2,817,873** | 2,829,000 |
| Funds carried forward | 14 & 15 | **1,444,984** | **1,299,274** | **2,744,258** | 2,817,873 |

The notes on pages 20 to 33 form part of the financial statements.

# Balance sheet

## As at 31 March 2026

| | Notes | £ | Total Funds 31-Mar-26 £ | £ | Total Funds 31-Mar-25 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 10 | | **2,706,147** | | 2,759,083 |
| **Current assets** | | | | | |
| Stock | | 6,238 | | 8,550 | |
| Debtors | 11 | 11,789 | | 11,494 | |
| Cash at bank and in hand | | 159,783 | | 234,433 | |
| **Current assets** | | **177,810** | | 254,477 | |
| **Creditors** | | | | | |
| Amounts falling due within one year | 12 | (63,268) | | (62,872) | |
| **Net current assets** | | | **114,542** | | 191,605 |
| **Creditors** | | | | | |
| Amount falling due in more than one year | 13 | | **(76,431)** | | (132,815) |
| **Net assets** | | | **2,744,258** | | 2,817,873 |
| **Funds of the charity** | | | | | |
| Restricted funds | 14 & 15 | | **1,299,274** | | 1,545,851 |
| Unrestricted funds | | | | | |
| General funds | 14 & 15 | 1,444,984 | | 1,272,022 | |
| Unrestricted funds | | | **1,444,984** | | 1,272,022 |
| **Total funds** | | | **2,744,258** | | 2,817,873 |

The notes on pages 20 to 33 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 18 September 2026 and signed on their behalf by:

**GEOFF DAVIES**
**CHAIR OF TRUSTEES**

# Statement of cash flows

## For the year ended 31 March 2026

| | | Total Funds Year ended 31-Mar-26 | | Total Funds Year ended 31-Mar-25 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cash flows from operating activities** | | | | |
| Net income/(expenditure) for period (as per SOFA) | | **(73,615)** | | (11,127) |
| Adjustments for: | | | | |
| Investment income | (1,660) | | (2,985) | |
| Interest on bank loan | 7,777 | | 13,178 | |
| Depreciation | 55,000 | | 71,765 | |
| Loss on disposal of fixed assets | - | | 37,490 | |
| (Increase)/decrease in trade debtors | (1,577) | | 13,031 | |
| (Increase)/decrease in prepayments & accrued income | 1,282 | | (6,349) | |
| (Increase)/decrease in stock | 2,312 | | (2,912) | |
| Increase/(decrease) in trade creditors | (1,833) | | (444) | |
| Increase/(decrease) in social security and other taxes | 4,601 | | 4,376 | |
| Increase/(decrease) in accruals and deferred income | (6,136) | | (2,415) | |
| Increase/(decrease) in other creditors | (298) | | 6,644 | |
| | | **59,468** | | 131,379 |
| **Net cash used in operating activities** | | **(14,147)** | | 120,252 |
| **Cash flows from investing activities** | | | | |
| Purchase of fixed assets | (2,064) | | (2,252) | |
| Investment income | 1,660 | | 2,985 | |
| **Net cash used in investing activities** | | **(404)** | | 733 |
| **Cash flows from financing activities** | | | | |
| Loan repayments in year | (60,099) | | (98,105) | |
| **Net cash used in financing activities** | | **(60,099)** | | (98,105) |
| **Change in cash and cash equivalents in period** | | **(74,650)** | | 22,880 |
| **Cash and cash equivalents at the beginning of the period** | | **234,433** | | 211,553 |
| **Cash and cash equivalents at the end of the period** | | **159,783** | | 234,433 |

The notes on pages 20 to 33 form part of the financial statements.

# Notes to the financial statements

## 1. Accounting policies

### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and relevant charities law.

The effect of any event relating to the year ended 31 March 2026, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2026 and the results for the period ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

### Legal status

Barry Young Men's Christian Association is a charitable trust registered in England & Wales, and meets the definition of a public benefit entity. The registered office is Court Road, Barry, Vale of Glamorgan, CF63 4EE.

### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is sufficient to meet current commitments up to twelve months from the date of the signing this report. There are no material uncertainties that impact this assessment.

### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 14 of the financial statements.

### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable – i.e. when the eligible donation is received.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future year, in which case it is deferred.

Income from charitable and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Investment income is recognised on a receivable basis.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

### Tangible fixed assets and depreciation

Any assets costing more than £500 are capitalised other than those purchased using restricted funds. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

| | |
|---|---|
| Leasehold improvements | Over the period of the lease |
| Fixtures, fittings & equipment | 15% on residual value |
| Equipment | 15% on residual value |

### Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied.

### Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

## 2. Comparative statement of financial activities

| | Notes | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|---|
| Income from | | | | |
| Donations & legacies | 3 | 6,966 | 57,766 | 64,732 |
| Charitable activities | 4 | 682,142 | - | 682,142 |
| Other trading activities | 5 | 37,625 | - | 37,625 |
| Investments | | 2,985 | - | 2,985 |
| Total income | | 729,718 | 57,766 | 787,484 |
| Expediture on | | | | |
| Raising funds | 6 & 7 | 27,575 | - | 27,575 |
| Charitable activities | 6 & 8 | 661,200 | 109,836 | 771,036 |
| Total expenditure | | 688,775 | 109,836 | 798,611 |
| Net income/(expenditure) | | 40,943 | (52,070) | (11,127) |
| Transfers between funds | 14 | - | - | - |
| Net movement in funds | | 40,943 | (52,070) | (11,127) |
| Reconciliation of funds | | | | |
| Funds brought forward | 14 & 15 | 1,231,079 | 1,597,921 | 2,829,000 |
| Funds carried forward | 14 & 15 | 1,272,022 | 1,545,851 | 2,817,873 |

## 3. Income from donations and legacies

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Grants | - | 34,582 | **34,582** |
| Donated goods/services | 3,240 | - | **3,240** |
| | **3,240** | **34,582** | **37,822** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Grants | 3,726 | 57,766 | 61,492 |
| Donated goods/services | 3,240 | - | 3,240 |
| | 6,966 | 57,766 | 64,732 |

Grants consists of the following amounts:

| | **Total Funds Year ended 31-Mar-26 £** | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|
| Simon Gibson Charitable Trust | **-** | 3,000 |
| YMCA - Utilities support | **-** | 726 |
| YMCA - E&W Marsh Fund | **10,000** | - |
| The National Lottery Community Fund - cost of living support | **11,562** | 46,246 |
| Barry Town Counncil - foam pit | **1,500** | - |
| YMCA - GAGNET project | **11,520** | 11,520 |
| | **34,582** | 61,492 |

## 4. Income from charitable activities

| | **Unrestricted Funds Year ended 31-Mar-26 £** | **Restricted Funds Year ended 31-Mar-26 £** | **Total Funds Year ended 31-Mar-26 £** |
|---|---|---|---|
| Gym activities and associate income | 568,748 | - | **568,748** |
| Letting fees | 61,267 | - | **61,267** |
| Partnership working | 62,660 | - | **62,660** |
| | **692,675** | **-** | **692,675** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Gym activities and associate income | 550,560 | - | 550,560 |
| Letting fees | 70,109 | - | 70,109 |
| Partnership working | 61,473 | - | 61,473 |
| | 682,142 | - | 682,142 |

## 5. Income from other trading activities

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Vending machine sales | 10,031 | - | **10,031** |
| Café rental | 7,468 | - | **7,468** |
| Clothing and other sales | 13,886 | - | **13,886** |
| Fundraising events | 7,196 | - | **7,196** |
| | **38,581** | **-** | **38,581** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Vending machine sales | 13,269 | - | 13,269 |
| Café rental | 6,263 | - | 6,263 |
| Clothing and other sales | 12,896 | - | 12,896 |
| Fundraising events | 5,197 | - | 5,197 |
| | 37,625 | - | 37,625 |

## 6. Total expenditure

| | **Direct staff costs Year ended 31-Mar-26 £** | **Direct other costs Year ended 31-Mar-26 £** | **Support costs Year ended 31-Mar-26 £** | **Total costs Year ended 31-Mar-26 £** |
|---|---|---|---|---|
| Raising funds | 9,030 | 19,611 | 1,106 | **29,747** |
| Charitable activities | 561,070 | 223,261 | 30,275 | **814,606** |
| | **570,100** | **242,872** | **31,381** | **844,353** |

| | Direct staff costs Year ended 31-Mar-25 £ | Direct other costs Year ended 31-Mar-25 £ | Support costs Year ended 31-Mar-25 £ | Total costs Year ended 31-Mar-25 £ |
|---|---|---|---|---|
| Raising funds | 8,767 | 18,177 | 631 | 27,575 |
| Charitable activities | 483,222 | 270,178 | 17,636 | 771,036 |
| | 491,989 | 288,355 | 18,267 | 798,611 |

Indirect costs, including governance costs, which cannot be directly attributed to activities, were allocated between cost centres proportionate to the direct staff and other costs allocated to those activities.

An analysis of costs of raising funds split between restricted and unrestricted funds can be found in note 7.

An analysis of charitable activities split between restricted and unrestricted funds can be found in note 8.

An analysis of staff costs can be found in note 9.

Support costs includes:

| | **Total costs Year ended 31-Mar-26 £** | Total costs Year ended 31-Mar-25 £ |
|---|---|---|
| Loan interest | **7,777** | 13,178 |
| Other | **3,204** | 3,109 |
| Legal fees relating to CIO conversion | **18,390** | - |
| Governance (independent examination fee) | **2,010** | 1,980 |
| | **31,381** | 18,267 |

## 7. Expenditure on raising funds

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Direct staff costs | 9,030 | - | **9,030** |
| Direct other costs | 19,611 | - | **19,611** |
| Support costs | 1,106 | - | **1,106** |
| | **29,747** | **-** | **29,747** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Direct staff costs | 8,767 | - | 8,767 |
| Direct other costs | 18,177 | - | 18,177 |
| Support costs | 631 | - | 631 |
| | 27,575 | - | 27,575 |

## 8. Expenditure on charitable activities

| | Unrestricted Funds Year ended 31-Mar-26 £ | Restricted Funds Year ended 31-Mar-26 £ | Total Funds Year ended 31-Mar-26 £ |
|---|---|---|---|
| Direct staff costs | 561,070 | - | **561,070** |
| Direct other costs | 161,309 | 61,952 | **223,261** |
| Support costs | 29,025 | 1,250 | **30,275** |
| | **751,404** | **63,202** | **814,606** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Direct staff costs | 483,222 | - | 483,222 |
| Direct other costs | 160,342 | 109,836 | 270,178 |
| Support costs | 17,636 | - | 17,636 |
| | 661,200 | 109,836 | 771,036 |

## 9. Staff costs

| | **Total Funds Year ended 31-Mar-26** | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | **£** | £ |
| Salaries | **474,225** | 423,285 |
| Employer's national insurance | **41,195** | 26,076 |
| Employer's pension | **54,680** | 42,628 |
| | **570,100** | 491,989 |

The average headcount during the period was 34 persons (2025: 32 persons).

No employee received employee benefits above £60,000 (2025: Nil).

The total employee benefits paid to key management personnel during the year was £128,372 (2025: £123,672).

## 10. Tangible fixed assets

| | **Long leasehold** | **Equipment** | **Fixtures & fittings** | **Total** |
|---|---|---|---|---|
| | **£** | **£** | **£** | **£** |
| **Cost** | | | | |
| As at 1 April 2025 | 3,572,666 | 295,314 | 192,352 | **4,060,332** |
| Additions in year | - | 2,064 | - | **2,064** |
| As at 31 March 2026 | **3,572,666** | **297,378** | **192,352** | **4,062,396** |
| **Accumulated depreciation** | | | | |
| As at 1 April 2025 | 972,979 | 170,762 | 157,508 | **1,301,249** |
| Charge in year | 47,266 | 2,589 | 5,145 | **55,000** |
| As at 31 March 2026 | **1,020,245** | **173,351** | **162,653** | **1,356,249** |
| **Net book value** | | | | |
| As at 1 April 2025 | **2,599,687** | **124,552** | **34,844** | **2,759,083** |
| As at 31 March 2026 | **2,552,421** | **124,027** | **29,699** | **2,706,147** |

## 11. Debtors and prepayments

| | Total Funds Year ended 31-Mar-26 | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | £ | £ |
| Trade debtors | **1,680** | 103 |
| Prepayments & accrued income | **10,109** | 11,391 |
| | **11,789** | 11,494 |

## 12. Creditors - amounts falling due within one year

| | Total Funds Year ended 31-Mar-26 | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | £ | £ |
| Bank loan | **18,602** | 14,540 |
| Trade creditors | **2,359** | 4,192 |
| Social security and other taxes | **14,080** | 9,479 |
| Accruals and deferred income | **7,742** | 13,878 |
| Other | **20,485** | 20,783 |
| | **63,268** | 62,872 |

## 13. Bank loan

An analysis of the maturity of the bank loan is given below:

| | Total Funds Year ended 31-Mar-26 | Total Funds Year ended 31-Mar-25 |
|---|---|---|
| | £ | £ |
| Amounts due back within one year | **18,602** | 14,540 |
| Amounts due back between one and five years | **76,431** | 70,361 |
| Amounts due back in more than five years | **-** | 62,454 |
| | **95,033** | 147,355 |

## 14. Analysis of charity funds

| | Balance brought forward Year ended 31-Mar-26 £ | Income in the year Year ended 31-Mar-26 £ | Expenditure in the year Year ended 31-Mar-26 £ | Transfers between funds Year ended 31-Mar-26 £ | Balance carried forward Year ended 31-Mar-26 £ |
|---|---|---|---|---|---|
| **Restricted funds** | | | | | |
| Welsh government - Barry regenration grant - TV studio | 8,103 | - | (5,064) | - | **3,039** |
| Welsh government - LRF | 482,970 | - | (8,781) | - | **474,189** |
| Community Fund | 221,993 | - | (4,036) | (217,957) | **-** |
| WEFO - ERDF | 822,490 | - | (14,954) | - | **807,536** |
| Welsh government - Barry regeneration media | 4,535 | - | (4,535) | - | **-** |
| Barry Town Council - foam pit | - | 1,500 | (1,500) | - | **-** |
| E&W Marsh fund | - | 10,000 | (1,250) | - | **8,750** |
| Cost of living fund | - | 11,562 | (11,562) | - | **-** |
| GAGNET project | 5,760 | 11,520 | (11,520) | - | **5,760** |
| **Total restricted funds** | **1,545,851** | **34,582** | **(63,202)** | **(217,957)** | **1,299,274** |
| **Unrestricted funds** | | | | | |
| General funds | 1,272,022 | 736,156 | (781,151) | 217,957 | **1,444,984** |
| **Total funds** | **2,817,873** | **770,738** | **(844,353)** | **-** | **2,744,258** |

### Welsh government - Barry regenration grant - TV studio

This was specific funding received to purchase equipment. Depreciation and any losses on disposal of equipment are charged to the fund in line with associated fixed assets.

### Welsh government - LRF

This was specific funding received to finance the building. Depreciation is charged to the fund in line with associated fixed assets.

### Community Fund

This was specific funding received to finance the building. Depreciation is charged to the fund in line with associated fixed assets. During the year the National Lottery released their charge on the building and so the balance of the fund was transferred to unrestricted funds.

### WEFO - ERDF

This was specific funding received to finance the building. Depreciation is charged to the fund in line with associated fixed assets.

### Welsh government - Barry regeneration media

This was specific funding received to create a community media facility within the centre. Depreciation and any losses on disposal of equipment are charged to the fund in line with associated fixed assets.

## 14. Analysis of charity funds (continued from previous page)

### Barry Town Council - foam pit

This was specific funding received to support the replacement of the foam blocks in the gymnasium.

### E&W Marsh fund

This was specific funding received from YMCA to support the eight YMCAs across Wales. The balance was transferred to the other YMCAs after the year end.

### Cost of living fund

This was funding to support additional costs related to the increased cost of living from the National Lottery Community Fund.

### CADENT Gas Ltd/GAGNET project

This was funding via YMCA EW over two years to support the ongoing work within the local community.

| | Balance brought forward Year ended 31-Mar-25 £ | Income in the year Year ended 31-Mar-25 £ | Expenditure in the year Year ended 31-Mar-25 £ | Transfers between funds Year ended 31-Mar-25 £ | Balance carried forward Year ended 31-Mar-25 £ |
|---|---|---|---|---|---|
| Restricted funds | | | | | |
| Welsh government - Barry regenration grant - TV studio | 21,607 | - | (13,504) | - | 8,103 |
| Welsh government - LRF | 491,913 | - | (8,943) | - | 482,970 |
| Community Fund | 226,104 | - | (4,111) | - | 221,993 |
| WEFO - ERDF | 837,721 | - | (15,231) | - | 822,490 |
| Welsh government - Barry regeneration media | 19,223 | - | (14,688) | - | 4,535 |
| Welsh government - Barry regeneration gym | 1,073 | - | (1,073) | - | - |
| Energy efficiency projects | 280 | - | (280) | - | - |
| Cost of living fund | - | 46,246 | (46,246) | - | - |
| GAGNET project | - | 11,520 | (5,760) | - | 5,760 |
| Total restricted funds | 1,597,921 | 57,766 | (109,836) | - | 1,545,851 |
| Unrestricted funds | | | | | |
| General funds | 1,231,079 | 729,718 | (688,775) | - | 1,272,022 |
| Total funds | 2,829,000 | 787,484 | (798,611) | - | 2,817,873 |

### Energy efficiency projects

This was funding to support energy efficieny projects.

## 15. Analysis of net assets

| | **Unrestricted Funds Year ended 31-Mar-26 £** | **Restricted Funds Year ended 31-Mar-26 £** | **Total Funds Year ended 31-Mar-26 £** |
|---|---|---|---|
| Fixed assets | 1,421,383 | 1,284,764 | **2,706,147** |
| Current assets | 163,300 | 14,510 | **177,810** |
| Current liabilities | (63,268) | - | **(63,268)** |
| Non-current liabilities | (76,431) | - | **(76,431)** |
| | **1,444,984** | **1,299,274** | **2,744,258** |

| | Unrestricted Funds Year ended 31-Mar-25 £ | Restricted Funds Year ended 31-Mar-25 £ | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|---|
| Fixed assets | 1,218,992 | 1,540,091 | 2,759,083 |
| Current assets | 248,717 | 5,760 | 254,477 |
| Current liabilities | (62,872) | - | (62,872) |
| Non-current liabilities | (132,815) | - | (132,815) |
| | 1,272,022 | 1,545,851 | 2,817,873 |

## 16. Other financial commitments

At 31 March 2026, the Charity had annual future minimum lease payments under non-cancellable operating leases (all for equipment) as set out below:

| | **Total Funds Year ended 31-Mar-26 £** | Total Funds Year ended 31-Mar-25 £ |
|---|---|---|
| Amounts payable in one year | **252** | 504 |
| Amounts payable within two to five years | **-** | 252 |
| | **252** | 756 |

## 17. Trustee remuneration

During the year, no trustee received any remuneration (2025: £Nil). No members of the Board of Trustees received reimbursement of expenses (2025: £Nil).

## 18. Related party transactions

Some of the trustees are members of the local authority that owns the land on which the building stands.

During the financial year the charity received services in respect of electrical work associated with the various energy efficiency projects undertaken & emergency call-outs by the son of the Chief Executive Officer, A Clements, totalling £2,942 (2025: £6,720). At year end there was no balance outstanding (2025: £nil).

## 19. Contingent liabilities

Previously, funds amounting to £300,000 from BIG Lottery would have to have been repaid if the building was sold or if the use was changed. However the BIG Lottery/Community Fund have, during the current year, released this charge.


YMCA
Here for young people
Here for communities
Here for you