Charity registration number: 251218

YEOVIL AGRICULTURAL SOCIETY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Yeovil Agricultural Society
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Yeovil Agricultural Society
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The principal activities of the Society remain the provision of exhibition facilities at the Showground and the general advancement of Agriculture. The trustees support either individuals or organisations by making grants.

Financial Review

Financial Position

As reported last year the buildings within the curtilage of the showground have reached the end of their life and plans were drawn up for their renewal. This is an expensive process, not only in terms of the cost itself, but also the withdrawal of facilities for our tenants resulting in reduced revenue for the year.

The charity expects that the regenerated facilities to allow our tenants to further contribute profitably to the charity's resources, allowing further grants to be made.

Reference and Administrative Details

Trustees

DHC Batten - Chairman
M Snell - Vice-Chairman
T McKenzie-Green

Charity Number

251218

Principal Address

Keepers Cottage
Ryme Intriseca
Sherborne
Somerset
DT9 6JP

Independent Examiner

Stobooks Limited
5 Winchester Gardens
Yeovil
Somerset
BA21 4SD

The trustees' report was approved by the board of trustees and signed on its behalf by:

DHC Batten

Trustee
29/09/2026

Yeovil Agricultural Society
Independent Examiner's Report to the Trustees of Yeovil Agricultural Society
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Yeovil Agricultural Society (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stobooks Limited

29/09/2026
5 Winchester Gardens
Yeovil
Somerset
BA21 4SD

Yeovil Agricultural Society
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Other trading activities	**3**	57,503	85,029
Investments	**4**	1,578	1,574
		59,081	86,603
EXPENDITURE ON:			
Raising funds	**5**	(36,119)	(59,710)
Separate material item of expenditure		-	(16,038)
		(36,119)	(75,748)
NET INCOME BEFORE INVESTMENT GAINS		22,962	10,855
Net gains on investments		3,222	2,290
NET INCOME		26,184	13,145
NET MOVEMENT IN FUNDS		26,184	13,145
RECONCILIATION OF FUNDS:			
Total funds brought forward		262,606	249,461
TOTAL FUNDS CARRIED FORWARD	**13**	288,790	262,606

The notes on pages 6 to 9 form part of these financial statements.

Yeovil Agricultural Society
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	**9**	194,180	148,548
Investments	**10**	75,593	70,792
		269,773	219,340
CURRENT ASSETS			
Debtors	**11**	15,099	11,043
Cash at bank and in hand		4,618	33,523
		19,717	44,566
Creditors: Amounts Falling Due Within One Year	**12**	(700)	(1,300)
NET CURRENT ASSETS (LIABILITIES)		19,017	43,266
TOTAL ASSETS LESS CURRENT LIABILITIES		288,790	262,606
NET ASSETS		288,790	262,606
FUNDS OF THE CHARITY			
Unrestricted Funds		288,790	262,606
TOTAL FUNDS	**13**	288,790	262,606

On behalf of the board

DHC Batten

Trustee
29/09/2026

The notes on pages 6 to 9 form part of these financial statements.

1. General Information

Yeovil Agricultural Society is an unincorporated charity registered with the Charity Commission, registered charity number 251218. The principal address is Keepers Cottage, Ryme Intriseca, Sherborne, Somerset, DT9 6JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost, contrary to the requirements of the Statement of Recommended Practice no depreciation has been provided as, in the opinion of the Officers of the Society residual value of the assets are at least equal to cost.

2.3. Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Total funds
	£	£
Membership subscriptions	159	158
Letting and licencing arrangements	57,344	84,871
	57,503	85,029

4. Investment Income

	2025	2024
	Unrestricted funds	Total funds
	£	£
Interest from investments	648	641
Dividends from investments	930	933
	1,578	1,574

5. **Analysis of Expenditure**

	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)	2025 Total
	£	£	£	£
Raising funds	25,809	550	9,760	36,119

	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)	2024 Total
	£	£	£	£
Raising funds	43,862	2,050	13,798	59,710

6. **Support Costs**

	2025 Raising funds	2024 Raising funds
	£	£
Premises expenses	5,532	9,730
General administration	3,528	3,418
Governance costs	700	650
	9,760	13,798

7. **Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	700	650

8. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

9. **Tangible Assets**

	Land & Property Freehold
	£
Cost	
As at 1 January 2025	148,548
Additions	45,632
As at 31 December 2025	194,180
Net Book Value	
As at 31 December 2025	194,180
As at 1 January 2025	148,548

10. **Investments**

	Cash & Cash Equivalents	Listed	Total
	£	£	£
Cost or Valuation			
As at 1 January 2025	1,498	69,294	70,792
Additions	35,034	2,612	37,646
Disposals	-	(34,649)	(34,649)
Fair value adjustments	-	1,804	1,804
As at 31 December 2025	36,532	39,061	75,593
Provision			
As at 1 January 2025	-	-	-
As at 31 December 2025	-	-	-
Net Book Value			
As at 31 December 2025	36,532	39,061	75,593
As at 1 January 2025	1,498	69,294	70,792

11. **Debtors**

	2025	2024
	£	£
Due within one year		
Other debtors	15,099	11,043

12. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Accruals and deferred income	700	1,300

13. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	262,606	59,081	(32,897)	288,790
Total funds	262,606	59,081	(32,897)	288,790

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	249,461	86,603	(73,458)	262,606
Total funds	249,461	86,603	(73,458)	262,606

14. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

Yeovil Agricultural Society
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Other trading activities		
Membership subscriptions	159	158
Letting and licencing arrangements	57,344	84,871
	57,503	85,029
Investments		
Dividends from other fixed asset investments - listed	930	933
Interest from other fixed asset investments - listed	648	641
	1,578	1,574
	59,081	86,603
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	-	(1,515)
Management fees	(17,856)	(31,618)
Repairs, renewals and maintenance	(7,953)	(10,729)
Grants to institutions	(550)	(2,050)
Light and heat	(3,496)	(7,668)
Water rates	(2,036)	(2,062)
Insurance	(2,216)	(2,106)
Website costs	(740)	(740)
Professional fees	(570)	(570)
Subscriptions	(3)	(2)
Sundry expenses	1	-
Independent examiner's fees	(700)	(650)
	(36,119)	(59,710)
Separate material item of expenditure		
Separate material item of expenditure type A	-	(16,038)
	-	(16,038)
	(36,119)	(75,748)
NET INCOME BEFORE INVESTMENT GAINS	22,962	10,855
Net gains on investments		
Surplus on disposal of listed fixed asset investments	1,418	91
Fair value surplus on revaluation of investments	1,804	2,199
	3,222	2,290
NET INCOME	26,184	13,145