COMPANY REGISTRATION NUMBER: 00880620
CHARITY REGISTRATION NUMBER: 251044

BETH SHMUEL SYNAGOGUE LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2026

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BETH SHMUEL SYNAGOGUE LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

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BETH SHMUEL SYNAGOGUE LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Beth Shmuel Synagogue Limited	
Charity registration number	251044	
Company registration number	00880620	
Principal office and registered office	169 - 171 Golders Green Road London NW11 9BY	
The trustees	Mr S Klein Mr P Klein Mr J Curtis Mr S Mozes	(Appointed 17 December 2025)
Company secretary	Mr S Klein	
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

It is registered as a charity with the Charity Commission and its charity number is 251044. The company registration number is 00880620.

Appointment, training and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The day-to-day affairs of the Charity are administered by a committee of volunteers which were elected by the synagogue membership. The council of Trustees manage and supervise the activities of the committee.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity is to advance and promote the practice and teaching of traditional Judaism.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity receives income mainly from private donations which it utilises to operate and maintain the Beth Shmuel Synagogue and its allied charitable activities.

ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the performance of the charity has been satisfactory as the Statement of Financial Activities shows an operating surplus of £18,790 (2025: £10,406).

Total income in the year was £529,817 (2025: £491,807) an increase of over 7% on the previous year.

Total expenditure in the year was £511,027 (2025: £481,401) an increase of over 5% on the previous year.

FINANCIAL REVIEW

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focused on non-financial risks arising from fire, health and safety of the service users. These risks are managed by having robust policies and procedures in place, and annual checks and tests by third party companies to ensure a safe environment. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserve Policy

The charity has a reserve policy to ensure that it is in a position to continue its charitable activities at a level consistent to those which have been maintained in recent years or above that level and to cover contingencies.

As at 31 March 2025, the charity had £1,471,475 (2025: £1,450,925) unrestricted funds and £267,201 (2025: £268,961) restricted funds.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 September 2026 and signed on behalf of the board of trustees by:

Mr S Mozes
Trustee

BETH SHMUEL SYNAGOGUE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETH SHMUEL SYNAGOGUE LIMITED

YEAR ENDED 31 MARCH 2026

I report to the trustees on my examination of the financial statements of Beth Shmuel Synagogue Limited ('the charity') for the year ended 31 March 2026.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Goldberg, FCA DChA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

15 September 2026

BETH SHMUEL SYNAGOGUE LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 **Total funds £**	2025 Total funds £
Income and endowments					
Donations and legacies	**5**	373,170	19,872	**393,042**	372,809
Investment income	**6**	136,775	–	**136,775**	118,998
Total income		509,945	19,872	**529,817**	491,807
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	(7,568)	–	**(7,568)**	–
Investment management costs	**8**	(90,297)	–	**(90,297)**	(107,235)
Expenditure on charitable activities	**9,10**	(406,134)	(7,028)	**(413,162)**	(374,166)
Total expenditure		(503,999)	(7,028)	**(511,027)**	(481,401)
Net income		5,946	12,844	**18,790**	10,406
Transfers between funds		14,604	(14,604)	**–**	–
Net movement in funds		20,550	(1,760)	**18,790**	10,406
Reconciliation of funds					
Total funds brought forward		1,450,925	268,961	**1,719,886**	1,709,480
Total funds carried forward		1,471,475	267,201	**1,738,676**	1,719,886

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BETH SHMUEL SYNAGOGUE LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2026

	Note	2026		2025	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	**17**		**2,570,130**		2,578,024
CURRENT ASSETS					
Debtors	**18**	**247,198**		200,256	
Cash at bank and in hand		**282,430**		303,540	
		529,628		503,796	
CREDITORS: amounts falling due within one year	**19**	**(111,082)**		(1,361,934)	
NET CURRENT ASSETS			**418,546**		(858,138)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,988,676**		1,719,886
CREDITORS: amounts falling due after more than one year	**20**		**(1,250,000)**		–
NET ASSETS			**1,738,676**		1,719,886
FUNDS OF THE CHARITY					
Restricted funds			**267,201**		268,961
Unrestricted funds			**1,471,475**		1,450,925
Total charity funds	**22**		**1,738,676**		1,719,886

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 September 2026, and are signed on behalf of the board by:

Mr P Klein
Trustee

Mr S Mozes
Trustee

BETH SHMUEL SYNAGOGUE LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	**18,790**	10,406
Adjustments for:		
Depreciation of tangible fixed assets	**23,212**	23,768
Dividends, interest and rents from investments	**(133,895)**	(118,985)
Other interest receivable and similar income	**(2,880)**	(13)
Interest payable and similar charges	**3,354**	4,600
Accrued expenses	**9,047**	3,610
Changes in:		
Trade and other debtors	**(55,989)**	(22,428)
Trade and other creditors	**7,917**	(14,016)
Cash generated from operations	**(130,444)**	(113,058)
Interest paid	**(3,354)**	(4,600)
Interest received	**2,880**	13
Net cash used in operating activities	**(130,918)**	(117,645)
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	**133,895**	118,985
Purchase of tangible assets	**(15,318)**	(74,472)
Net cash from investing activities	**118,577**	44,513
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	**(8,769)**	5,922
Net cash (used in)/from financing activities	**(8,769)**	5,922
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(21,110)**	(67,210)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**303,540**	370,750
CASH AND CASH EQUIVALENTS AT END OF YEAR	**282,430**	303,540

The notes on pages 8 to 17 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 169 - 171 Golders Green Road, London, NW11 9BY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Beth Shmuel Synagogue Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, notwithstanding the charity's net current liabilities. The trustees consider this to be appropriate given the continued support of the charity's trustees and creditors and the value in its fixed assets to repay its loans, if required. As such the trustees believe it is appropriate to prepare the financial statements on a going concern basis because the charity is in a a position to meet all its obligations on the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 27.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at Balance Sheet date.

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & Fittings	-	10% reducing balance
Torah scroll	-	5% straight line

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of every member is limited to £10 in the event of winding up.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
DONATIONS			
Donations received	373,170	13,036	**386,206**
GRANTS			
Grants receivable	–	6,836	**6,836**
	373,170	19,872	**393,042**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DONATIONS			
Donations received	332,824	33,645	366,469
GRANTS			
Grants receivable	–	6,340	6,340
	332,824	39,985	372,809

6. INVESTMENT INCOME

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Income from investment properties	133,895	**133,895**	118,985	118,985
Bank interest receivable	2,880	**2,880**	13	13
	136,775	**136,775**	118,998	118,998

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Fundraising events	7,568	**7,568**	–	–

8. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Investment management costs	3,080	**3,080**	14,573	14,573
Loan interest payable	87,217	**87,217**	92,662	92,662
	90,297	**90,297**	107,235	107,235

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Operating costs of synagogue	395,233	7,028	**402,261**
Support costs	10,901	–	**10,901**
	406,134	7,028	**413,162**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Operating costs of synagogue	339,779	6,684	346,463
Support costs	27,703	–	27,703
	367,482	6,684	374,166

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Operating costs of synagogue	311,797	90,464	–	**402,261**	346,463
Governance costs	–	–	10,901	**10,901**	27,703
	311,797	90,464	10,901	**413,162**	374,166

11. ANALYSIS OF SUPPORT COSTS

	Governance costs £	**Total 2026 £**	Total 2025 £
Finance costs	–	**–**	4,050
Legal and professional fees	4,883	**4,883**	21,133
Accountancy fees	6,018	**6,018**	2,520
	10,901	**10,901**	27,703

12. ANALYSIS OF GRANTS

	2026	2025
	£	£
GRANTS TO INSTITUTIONS		
Advancement of the Jewish religion	**11,105**	–
Prevention or relief of poverty	**43,080**	15,472
Advancement of education	**36,279**	18,000
Total grants	**90,464**	33,472

Included within grants are donations of £27,000 to North London Welfare and Educational Foundation and £16,000 to Torah (5759) Limited.

13. NET INCOME

Net income is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	**23,212**	23,768

14. INDEPENDENT EXAMINATION FEES

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,520**	2,520

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	**77,247**	64,714
Employer contributions to pension plans	**599**	698
	77,846	65,412

The average head count of employees during the year was 6 (2025: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Number of staff	**6**	6

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Torah scroll £	**Total £**
Cost				
At 1 April 2025	2,692,326	173,215	47,726	**2,913,267**
Additions	15,318	–	–	**15,318**
At 31 March 2026	2,707,644	173,215	47,726	**2,928,585**
Depreciation				
At 1 April 2025	196,419	115,724	23,100	**335,243**
Charge for the year	15,000	5,749	2,463	**23,212**
At 31 March 2026	211,419	121,473	25,563	**358,455**
Carrying amount				
At 31 March 2026	2,496,225	51,742	22,163	**2,570,130**
At 31 March 2025	2,495,907	57,491	24,626	2,578,024

The historical cost of the land and building is £2,040,794 (2025: £2,040,794).

18. DEBTORS

	2026 £	2025 £
Prepayments and accrued income	**45,590**	37,127
Other debtors	**201,608**	163,129
	247,198	200,256

19. CREDITORS: amounts falling due within one year

	2026 £	2025 £
Bank loans and overdrafts	**–**	1,258,769
Trade creditors	**–**	216
Accruals and deferred income	**2,520**	2,520
Social security and other taxes	**399**	291
Other creditors	**108,163**	100,138
	111,082	1,361,934

20. CREDITORS: amounts falling due after more than one year

	2026 £	2025 £
Bank loans and overdrafts	**1,250,000**	–

20. CREDITORS: amounts falling due after more than one year *(continued)*

The Charity Bank Limited, the company's lenders have a fixed charge over two of the assets of the company.

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £599 (2025: £698).

22. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2025	Income	Expenditure	Transfers	**At 31 March 2026**
	£	£	£	£	**£**
General funds	1,450,925	509,945	(503,999)	14,604	**1,471,475**

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	1,468,732	451,822	(474,717)	5,088	1,450,925

Restricted funds

	At 1 April 2025	Income	Expenditure	Transfers	**At 31 March 2026**
	£	£	£	£	**£**
Restricted Fund	268,961	19,872	(7,028)	(14,604)	**267,201**

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted Fund	240,748	39,985	(6,684)	(5,088)	268,961

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	2,570,130	–	**2,570,130**
Current assets	262,427	267,201	**529,628**
Creditors less than 1 year	(111,082)	–	**(111,082)**
Creditors greater than 1 year	(1,250,000)	–	**(1,250,000)**
Net assets	1,471,475	267,201	**1,738,676**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	2,578,024	–	2,578,024
Current assets	234,835	268,961	503,796
Creditors less than 1 year	(1,361,934)	–	(1,361,934)
Creditors greater than 1 year	–	–	–
Net assets	1,450,925	268,961	1,719,886

24. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2026 £	2025 £
Financial assets that are debt instruments measured at amortised cost		
Current assets	**529,628**	503,796
Financial liabilities measured at amortised cost		
Current liabilities	**111,082**	1,361,934
Long term liabilities	**1,250,000**	–
	1,361,082	1,361,934

25. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2025 £	Cash flows £	**At 31 Mar 2026 £**
Cash at bank and in hand	303,540	(21,110)	**282,430**
Debt due within one year	(1,258,769)	1,258,769	**–**
Debt due after one year	–	(1,250,000)	**(1,250,000)**
	(955,229)	(12,341)	**(967,570)**

26. RELATED PARTIES

During the year, the charity donated £11,000 to The Woodstock Mikvah Limited, a charity with common trustees.

27. ACCOUNTING ESTIMATES AND JUDGEMENTS

Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

28. CONTROLLING PARTY

The charity was under the control of the trustees throughout the current and previous year.