COMMONWEALTH FORESTRY ASSOCIATION

REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2025

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CHARITY REGISTRATION No. 250739

REPORT OF THE GOVERNING COUNCIL

The **Commonwealth Forestry Association** presents its report and accounts for the year ended 31st December 2025.

LEGAL AND ADMINISTRATIVE DETAILS

The name of the charity is the Commonwealth Forestry Association, Charity Registration Number 250739. The governing document is the Royal Charter of 1st November 1921, as amended by Supplemental Charters of 10th January 1963, 10th March 1982, and 3rd February 2020. The Association has no share capital.

Objects
The objective of the Commonwealth Forestry Association is to promote the conservation and sustainable management of the world's forests and the contributions they make to peoples' livelihoods through improved communication amongst forestry professionals and all those with an interest in the world's forests.

Management structure

	Patron	HM King Charles
Executive	*President:*	John Innes
	Executive Director:	Alan Pottinger
	Finance Manager:	Peter McCarter
	Emeritus Finance Manager:	Marcus Robbins
Advisory group	*Graduate Student, UBC, Canada*	Samuel Adeyanju
	Director, Margules Groome Consulting Pty Ltd	Rob de Fegley
	CEO and Conservator of Forests at the Forestry Department, Jamaica	Marylin Headley
	Oxford Long-term Ecology lab, University of Oxford	Gill Petrokofsky
	Head Forester, Duchy of Cornwall, UK	Geraint Richards
	Professor of Tropical Forest Conservation, Department of Forest and Conservation Sciences, Faculty of Forestry, University of British Columbia	Jeff Sayer
Regional coordinators	*Europe:*	Adrian Whiteman
	Africa:	Ben Chikamai
	South Asia:	R.V. Singh
	South East Asia and Pacific:	Michael Bleby
	Americas and Caribbean:	Shashi Kant
Trustees		Mary Hobley John Hudson Peter Latham

The trustees have been selected from a wide range of forestry professionals who have shown interest in the Association, are willing and able to take on the responsibility, and who through their careers have shown an understanding of the issues involved and are well regarded by the profession. Trustees are elected at the AGM.

Correspondence address
The Crib, Dinchope, Craven Arms, Shropshire, SY7 9JJ

Independent examiner
Chapman, Robinson & Moore were re-appointed at the Annual General Meeting. Mrs Beccy Blake FCCA is the Independent Examiner.

NARRATIVE REVIEW OF THE YEAR

PRESIDENT'S STATEMENT

As in recent years, the activities of the Commonwealth Forestry Association in 2025 continued be focused on the publication of the *International Forestry Review* and the CFA newsletter. Our two publications continue to serve the main purpose of the Association, which is to promote the conservation and sustainable management of the world's forests and the contributions that they make to peoples' livelihoods.

The very high quality of papers that the *International Forestry Review* attracts from around the world reflects the international standing of the journal. Although its publication metrics remain disappointingly low, its focus on the interactions between people and forests fills an important niche. In terms of global significance, the interactions between people and forests remain at the top of many political agendas, and our journal serves to provide important information that can support evidence-based forest and rural policy.

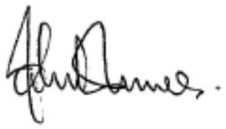
The rapid rise of AI is making us all think about the future of how knowledge is generated and disseminated. The existence of properly refereed scientific journals is a critical part of knowledge generation, and one on which AI models are reliant. AI frequently gets things wrong, and will even fabricate information (AI's so-called hallucinations). While journals are not perfect, the existence and dedication of good reviewers helps reduce the number of errors.

Many members rely on the CFA newsletter to provide them with information about what is going on the rest of the world. While we are constantly bombarded with information, the newsletter continues to provide a helpful digest of forest-related news stories from the Commonwealth and beyond. It is written in a style that is more accessible than the formal scientific papers in the *International Forestry Review*, and many members have mentioned to me how valuable they find the newsletter.

I would like to take this opportunity to thank Executive Director (Alan Pottinger), Finance Manager (Peter McCarter), Special Advisor (Marcus Robbins), the members of the Advisory Council, the Trustees and the many other individuals who have helped maintain the CFA over the course of the past year. As I have said before, it is through the dedication of these individuals that the CFA continues to be a success.

John Innes

Signed on behalf of the Commonwealth Forestry Association



John Innes,
President

Date: 21 October 2026

Public Benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit when planning and carrying out the Association's activities during the past year.

The Commonwealth Forestry Association exists to promote sustainable forestry, the exchange of professional knowledge and experience, and greater awareness of the contribution of forests and trees to environmental, social and economic wellbeing throughout the Commonwealth and beyond.

During the year, the Association continued to publish the Commonwealth Forestry Review, facilitate the exchange of expertise across Commonwealth countries, and support discussion of issues including sustainable forest management, biodiversity conservation, climate change mitigation and community livelihoods. By making knowledge and professional networks widely available, these activities contributed to the advancement of forestry for the public benefit.

NARRATIVE REVIEW OF THE YEAR, continued.

FINANCIAL REPORT

The financial situation of the CFA is summarised in the following three tables:

1. ***Statement of Financial Activities (SOFA) (page 8)***
2. ***Fund movement (page 8)***
3. ***Balance Sheet (page 9)***

There was a deficit at the end of 2025 of £3,938 (2024 deficit £12,502). The net assets have increased by £7,139 to £189,206 (2024 £182,067).

These reserves are considered sufficient for about three years operation in the unlikely event that current income sources dry up and would be adequate to wind up operations if needed.

Bank accounts: Our account continues to be with the Co-operative Bank.

Investment: The investment account, managed by Rathbones, continues to provide a balance of income and capital growth with a low/medium degree of risk. The interest paid this year was £4,679 (2024 £4,136). The current value of the investments in our portfolio decreased over the year by £3,923 after taking into account the funds withdrawn of £15,000. After allowing for the funds withdrawn, this represented a return of 6.04%. Including the interest, a rate of return of 8.60% was achieved.

Payment methods: All general payments are made by online banking.

Income sources: The income of £65,710 (2024 £61,317) was mainly dependent on the International Forestry Review organisational subscriptions, membership dues, donations, and online fees [BioOne aggregator, JSTOR digital library, PLS (licence fees and royalties) and Open Access].

Expenditure: The total was £69,648 (2024 £73,820). As in previous years, staff payments and review production make up the bulk of expenditure.

The year-end financial position was considered satisfactory to meet current commitments and objectives, and accordingly the accounts were prepared on a going-concern basis.

Peter McCarter
Finance Manager

Date: 21 October 2026

NARRATIVE REVIEW OF THE YEAR, continued.

ACTIVITY and MEMBERSHIP REPORT for 2025 accounts

The following have been the main activities:

Publications

- Publication of four regular issues of the **International Forestry Review** and one Special Issue: ***Socioeconomic, political and cultural aspects of forest restoration.***
- Publication of four issues of the **CFA Newsletter**.

Membership report 2025

Category	**Year**				
	2021	**2022**	**2023**	**2024**	**2025**
Individual – developed country	42	40	41	42	42
Individual - developing Country	17	12	13	14	15
Life	38	38	35	30	26
Student	2	0	0	1	1
Subscriber	40	36	37	38	38
National forestry association	2	3	2	2	2
Complimentary	54	52	50	48	46
Basic	160	181	220	225	230
TOTAL	355	362	398	**400**	**400**

As in previous years, it is important to mention two points: that many people access our publications via their institutions but are not recorded as members, and that an increasing number of subscribing agencies are paying to access the International Forestry Review and the CFA Newsletter through 'aggregators' rather than via the CFA directly thereby not appearing in our membership report. This means that membership numbers are not the most effective means of assessing our reach.

Alan Pottinger
Executive Director

Date: 21 October 2026

INDEPENDENT EXAMINER'S REPORT TO THE GOVERNING COUNCIL

I report to the charity's trustees on my examination of the accounts of the Association for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. The accounting records were not kept in respect of the Association as required by Section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which your attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mrs Beccy Blake FCCA
Chapman Robinson & Moore Limited
Certified Accountants
30 Bankside Court
Stationfields
Kidlington
Oxford OX5 1JE

Date: 21 October 2026

TABLE 1: STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

Period: 01 January 2025 to 31 December 2025 (£)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Total income	**65,709.83**	**-**	**-**	**65,709.83**	**61,317.42**
Total expenditure	**69,648.31**	**-**	**-**	**69,648.31**	**73,819.61**
Net income / (expenditure) resources before transfer	**(3,938.48)**	**-**	**-**	**(3,938.48)**	**(12,502.19)**
Transfers:					
Gross transfers between funds - in	7,377.00	-	-	7,377.00	5,803.26
Gross transfers between funds - out	(7,377.00)	-	-	(7,377.00)	(5,803.26)
Other recognised gains / losses					
Gains/losses on investment assets	11,077.00	-	-	11,077.00	3,589.00
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	**7,138.52**	**-**	**-**	**7,138.52**	**(8,913.19)**
Reconciliation of funds					
Total funds brought forward	**147,274.91**	**34,792.22**	**-**	**182,067.13**	**190,980.32**
Total funds carried forward	**154,413.43**	**34,792.22**	**-**	**189,205.65**	**182,067.13**
Represented by					
Unrestricted					
General fund	102,114.43	-	-	102,114.43	99,752.91
Schlich Fund	-	-	-	-	-
Designated					
Queen's Commonwealth Canopy Fund	-	-	-	-	-
Revaluation reserves	52,299.00	-	-	52,299.00	41,222.00
Sponsorship Fund	-	-	-	-	6,300.00
Standing Committee for Commonwealth Forests	-	-	-	-	-
Restricted					
Agency collection	-	-	-	-	-
Pension reserves	-	-	-	-	-
Queen's Award Fund	-	10,841.09	-	10,841.09	10,841.09
Schlich Fund	-	5,643.25	-	5,643.25	5,643.25
The Buccleuch 1992 Fund	-	-	-	-	-
The Recruitment Prize Fund	-	-	-	-	-
The Young Forester Award Fund	-	18,307.88	-	18,307.88	18,307.88
Total funds	**154,413.43**	**34,792.22**	**-**	**189,205.65**	**182,067.13**

TABLE 2: FUND MOVEMENT SUMMARY

Period: 01 January 2025 to 31 December 2025 (£)

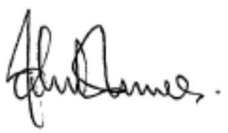
Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
General - General fund	99,752.91	55,709.83	69,648.31	5,223.00	-	11,077.00	102,114.43
Schlich - Schlich Fund	5,643.25	-	-	-	-	-	5,643.25
ZReval - Revaluation reserves	41,222.00	10,000.00	-	1,077.00	-	-	52,299.00
Queen - Queen's Award Fund	10,841.09	-	-	-	-	-	10,841.09
Forester - The Young Forester Award Fund	18,307.88	-	-	-	-	-	18,307.88
Sponsor - Sponsorship Fund	6,300.00	-	-	(6,300.00)	-	-	-
Totals	**182,067.13**	**65,709.83**	**69,648.31**	**-**	**-**	**11,077.00**	**189,205.65**

TABLE 3: BALANCE SHEET

As of: 31 December 2025 (£)

		As at 31/12/2025	As at 31/12/2024
Fixed assets			
		-	-
Current assets			
	Investments	194,331.00	198,254.00
	Cash At Bank And In Hand	3,682.46	2,152.72
		198,013.46	**200,406.72**
Liabilities			
	Creditors: Amounts Falling Due In One Year	8,807.81	18,339.59
		8,807.81	**18,339.59**
Net current assets less current liabilities		**189,205.65**	**182,067.13**
Total assets less current liabilities		**189,205.65**	**182,067.13**
Liabilities			
		-	-
Total net assets less liabilities		**189,205.65**	**182,067.13**
Represented by			
Unrestricted			
	Unrestricted - General Funds	102,114.43	99,752.91
Designated			
	Designated - Revaluation reserves	52,299.00	41,222.00
	Designated - Sponsorship Fund	-	6,300.00
Restricted			
	Restricted - Queen's Award Fund	10,841.09	10,841.09
	Restricted - Schlich Fund	5,643.25	5,643.25
	Restricted - The Young Forester Award Fund	18,307.88	18,307.88
Fund Totals		**189,205.65**	**182,067.13**

Signed on behalf of the Commonwealth Forestry Association



John Innes, President

Date: 21 October 2026

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2025

1. Responsibilities

The Finance Manager, in consultation with the Trustees and Executive Director, is responsible for preparing the accounts for each financial year in a way in which they give a true and fair view of the incoming resources and application of the resources of the Association during the year and of its state of affairs at the end of the year. In preparing accounts giving a true and fair view, the Finance Manager is required to select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the Association will continue in business for the foreseeable future.

The Finance Manager is responsible for ensuring that proper accounting records are maintained, which disclose with reasonable accuracy at any time the financial position of the Association and which comply with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

2. Principal Accounting Policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Association has adopted the SORP 'Accounting and Reporting by Charities' as described above.

(a) Membership dues and Review subscriptions
Fees are accounted for on a received basis adjusted for fees received in advance.

(b) Donations and grants receivable
Donations and grants towards specific items of expenditure are matched against that expenditure when incurred. Grants for specific periods are accounted for in the period when they are due.

(c) Fund accounting
Restricted funds represent grants and donations received where the donor has specified for what they may be used. Unrestricted funds represent income which is expendable in the furtherance of any of the charitable objectives of the Association.

(d) Allocation of costs
All costs are allocated as direct charitable expenditure other than management and administration.

(e) Incoming resources are stated in the SOFA gross of the related expenditure.

(f) Investments are stated at market value.

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2025 (cont.)

3. Staff costs and consultancy (£)

	2025	2024
	£	£
Gross salaries and wages	34,507	43,815
Social security costs	10,486	3,635
Pension contributions	2,737	1,161
	47,730	48,611
Less: allocated to Review and other costs	15,638	23,110
	32,092	25,501
Consultancy – personnel (accountancy)	480	480
	32,572	25,981
The average number of employees during the year was:		
Office and management	1	1
Governance costs:		
Independent examiner's fee	750	720
Other examiner's fees included above: Accountancy	750	720
	1,500	1,440

4. Taxation

The charity is exempt from tax on any income derived from its charitable activities.

5. Investments

	2025	2024
	£	£
Quoted investments at market value	194,331	198,254

6. Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred income	4,114	5,086
Taxation	2,408	3,351
Accruals	2,286	9,903
	8,808	18,340

7. Association status

The liability of the members of the Association is limited to their annual subscription, as determined by the Governing Council.

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2025 (cont.)

8. Allocation of balance sheet assets and liabilities to funds (£)

			Balance	Previous balance
			£	£
09 Cooperative Bank Current Account				
General Fund	Unrestricted		5,391.01	3,861.27
Queen's Award Fund	Restricted		(12,000.00)	(12,000.00)
The Young Forester Award Fund	Restricted		10,291.45	10,291.45
Agency collection	Restricted		-	-
			3,682.46	**2,152.72**
08 Rathbones Investment Account				
General Fund	Unrestricted		106,689.00	115,389.00
Revaluation reserves	Designated		52,299.00	41,222.00
The Buccleuch 1992 Fund	Restricted		5,343.00	5,343.00
Queen's Award Fund	Restricted		24,000.00	24,000.00
Sponsorship Fund	Designated		-	6,300.00
The Young Forester Award Fund	Restricted		6,000.00	6,000.00
			194,331.00	**198,254.00**
Creditors: Amounts Falling Due in One Year				
Z04: Accounts payable				
General Fund	Unrestricted		8,807.81	18,339.59
			8,807.81	**18,339.59**
		Grand total	**189,205.65**	**182,067.13**

TABLE 4: ANALYSIS OF RECEIPTS AND PAYMENTS (2025)

Period 01 January 2025 to December 2025 (£)

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Receipts						
Incoming resources from generated funds						
DLEGA - Legacies	-	-	-	-	-	-
DMSC - Donations general	1,190.00	-	-	-	1,190.00	2,630.00
DSPPR - Donations Special Projects	-	-	-	-	-	-
DYFAW - Donations Young Forester Award	-	-	-	-	-	-
GAREF - Gift Aid refund	8.75	-	-	-	8.75	258.75
GCFCO - Grant Commonwealth Foundation core	-	-	-	-	-	-
SIFUN - Special Issue Funding	-	-	-	-	-	-
SPPRO - Special projects	-	-	-	-	-	-
SBCMF - Sales books Commonwealth Forests	-	-	-	-	-	-
ICAFG - Interest Charities Aid Foundation Gold	-	-	-	-	-	-
IRBSC - Interest Royal Bank of Scotland Current	-	-	-	-	-	-
ISPIA - Interest Rathbones Investment	4,679.46	-	-	-	4,679.46	4,136.17
ISWA - Interest Scottish Widows 90-day account	-	-	-	-	-	-
RARVL - Rathbones revaluation	(10,000.00)	10,000.00	-	-	-	-
OREFU - Office and Stationary refunds	-	-	-	-	-	-
TREFU - Travel Refund	-	-	-	-	-	-
Incoming resources from generated funds Totals	**(4,121.79)**	**10,000.00**	**-**	**-**	**5,878.21**	**7,024.92**
Incoming resources from charitable activities						
FADVE - Fees advertisment	-	-	-	-	-	-
FAGGR - Fees Aggregator (BIONE)	21,760.20	-	-	-	21,760.20	22,831.21
FCORL - Copyright and Licensing fees (PLS)	8,324.13	-	-	-	8,324.13	4,548.56
FDIGL - Fees Digital Library (JSTOR/Cengage)	3,402.01	-	-	-	3,402.01	3,485.46
FFATR - Fees Fast Track	-	-	-	-	-	-
FMISC - Fees Management Misc (CFC)	-	-	-	-	-	-
FOPAC - Fees Open Access	8,102.50	-	-	-	8,102.50	6,900.00
FPPVI - Fees Pay Per View (INGENTA)	111.03	-	-	-	111.03	3,946.27
GCFAC - Grant Commonwealth Foundation activity	-	-	-	-	-	-
MCADV - Membership corporate advanced	-	-	-	-	-	-
MCCUR - Membership corporate current	525.00	-	-	-	525.00	2,474.00
MCLAT - Membership corporate late	-	-	-	-	-	-
MDADV - Membership dues advanced	40.00	-	-	-	40.00	-
MDCUR - Membership dues current	7,471.25	-	-	-	7,471.25	5,685.25
MDLAT - Membership dues late	-	-	-	-	-	449.25
MLIFE - Membership life	-	-	-	-	-	-
QCCIN - Queen's Commonwealth Canopy	-	-	-	-	-	-
RSADV - Review subscription advanced	-	-	-	-	-	-
RSCUR - Review subscription current	10,095.50	-	-	-	10,095.50	3,972.50
RSLAT - Review subscription late	-	-	-	-	-	-
SMISC - Sales miscellaneous	-	-	-	-	-	-
SRSPI - Sales review special issues	-	-	-	-	-	-
Incoming resources from charitable activities Totals	**59,831.62**	**-**	**-**	**-**	**59,831.62**	**54,292.50**
Other incoming resources						
Other incoming resources Totals	**-**	**-**	**-**	**-**	**-**	**-**
Receipts Grand Totals	**55,709.83**	**10,000.00**	**-**	**-**	**65,709.83**	**61,317.42**

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Payments						
Cost of generating funds						
ADVER - Advertising costs	-	-	-	-	-	-
SSTUD - Special studies	-	-	-	-	-	-
FUNDR - Fundraising	-	-	-	-	-	-
Cost of generating funds Totals	**-**	**-**	**-**	**-**	**-**	**-**
Charitable activities						
BCHAR - Bank and Online giving charges	1,390.72	-	-	-	1,390.72	819.39
CFCEX - CFC Expenses	-	-	-	-	-	-
CRNCO - Commonwealth Forestry Newsletter costs	1,598.66	-	-	-	1,598.66	1,750.80
CMFEX - Commonwealth Forests book expenses	-	-	-	-	-	-
OCOMM - Office communications and computer	2,560.21	-	-	-	2,560.21	3,631.14
OPOST - Office postage	10.55	-	-	-	10.55	61.15
OPRIN - Office printing	-	-	-	-	-	-
ORENT - Office rent and utilities	-	-	-	-	-	-
OSTAT - Office stationery	-	-	-	-	-	15.94
PCONS - Personnel consultants	480.00	-	-	-	480.00	480.00
PINSU - Personnel insurance and pension	2,737.35	-	-	-	2,737.35	2,842.35
PPAYE - Personnel PAYE	10,485.91	-	-	-	10,485.91	12,230.61
PREGC - Personnel regional coordinators	-	-	-	-	-	-
PSALA - Personnel salary	34,506.68	-	-	-	34,506.68	33,716.76
PTRAM - Personnel travel accommodation meeting	20.00	-	-	-	20.00	347.39
QAWAR - Queens Award	-	-	-	-	-	-
QCCEX - Queen's Commonwealth Canopy	-	-	-	-	-	-
REDIT - Review editorial charges	-	-	-	-	-	-
RFRSB - Refund Review subscription	-	-	-	-	-	-
RONLI - Review online	4,300.27	-	-	-	4,300.27	4,064.44
RPOST - Review postage	4,632.10	-	-	-	4,632.10	4,315.41
RPRIN - Review printing	4,136.30	-	-	-	4,136.30	6,957.35
RTRAN - Review translations	1,289.56	-	-	-	1,289.56	1,146.88
SPSCF - Special Project Stories Commonw. Forests	-	-	-	-	-	-
SUPAC - Supported activity	-	-	-	-	-	-
WAWEX - West Africa Workshop expenses	-	-	-	-	-	-
YFAEX - Young Foresters Award expenses	-	-	-	-	-	-
YSRAW - Young Scientist Research Award	-	-	-	-	-	-
Charitable activities Totals	**68,148.31**	**-**	**-**	**-**	**68,148.31**	**72,379.61**
Governance costs						
PEXAM - Personnel independent examiner	1,500.00	-	-	-	1,500.00	1,440.00
Governance costs Totals	**1,500.00**	**-**	**-**	**-**	**1,500.00**	**1,440.00**
Other resources used						
Other resources used Totals	**-**	**-**	**-**	**-**	**-**	**-**
Payments Grand Totals	**69,648.31**	**-**	**-**	**-**	**69,648.31**	**73,819.61**