ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA) LIMITED

Financial Statements

31st December 2025

Registered Number 247342

Registered Charity Number 250733

Accounts Prepared by: Mid Suffolk Accountancy Services Ltd
52 Springfield Road,
Lower Somersham,
Ipswich
Suffolk
IP8 4PQ

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA) LIMITED

FINANCIAL STATEMENTS

for the year ending 31st December 2025

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ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA) LIMITED

TRUST INFORMATION

31st December 2025

REGISTERED CHARITY NUMBER 250733

REGISTERED OFFICE	62 Bride Street, London N7 8AZ
BANKERS	CAF BANK LIMITED Kings Hill West Malling Kent ME19 4TA Suffolk Building Society Santander Bank Plc
INDEPENDENT EXAMINERS	Mid Suffolk Accountancy Services Ltd 52 Springfield Road, Lower Somersham, Ipswich Suffolk IP8 4PQ

Association of Grace Baptist Churches (East Anglia) Limited
Directors' Report - for Year ended 31/12/25

Directors: Chairman: Mr P Newton (appointed Chairman 6th January 2025) (Resigned 31st December 2025), Mr G. E. Leggett (Resigned as Chairman and Director 6th January 2025), Honorary Treasurer: Mr D.S. Waters (Resigned 31/12/2025). Mr P R Kemp (Resigned 31/12/2025), Mr P Newton (Resigned 31/12/2025), Mr S Robinson (Resigned 31/12/2025); A Gardner Appointed 01/01/2026, Grace Baptist Charities Limited (1st January 2026) and Mrs S Thomas is the Treasurer.

Company Secretary: Mr P. Green

Finance. *The continuing financial conditions mean that charities are affected not only by the very low interest rates but also by the tougher times relating to their donors. Our member churches also struggle financially in many cases. We do remind them to endeavour to increase their support, in particularly in cases where little or no adjustments have been made in the past several years (which includes funding towards support of our Administrator/Company Secretary). The* ***General Fund*** *ended the year with a surplus of £128,009 (2024 a deficit of £8,195). This did included two "one off" legacy receipts of £60,000 (£120,000 in total) for which we are extremely grateful. The Balance Sheet reflects the years surplus, showing a balance in hand increasing from £166,658 to £294,697. However during the course of the year ended 31/12/2024, the property at Glebe Way was sold and suffered a capital loss of £27,346 after expenses. The residue of £162,654 was held within the General Fund as at 31/12/2024, and remained invested as at 31/12/2025 at the same level. Therefore there are total assets held by the General Fund of £294,697 (2024 £166,658).*

Historically, the following grants were made available to the churches below, out of funds ref the Mendlesham capital:-

Church	
Beccles	*16,000*
Horham	*24,000*
Kesgrave	*21,000*
Rattlesden	*30,000*
Stoke Ash	*40,000*
Waldringfield	*25,000*
Zoar	*4,000*
	160,000

The Fabric Fund

There were NO new applications for support (2024 TWO) and the balance in hand at the close of the year was £2,723 (2024 £2,657).

The Loan Fund. *As far as the Loan Fund is concerned, page 4 shows the extent of usefulness of this fund to a number of church projects. Once more we appreciate the efforts made by churches to repay loans before term, thus freeing funds for other applications to be fulfilled. Outstanding loans at the close of the year totalled £97,960 (2024 £136,270), including (2025 No new applicants) (2024 one new applicant in the year).*

*The **Home Mission Fund.** Donations received from churches amounting to £435 (2024 £1,278). A surplus of £109 (2024 deficit of £82) was recorded, after a trf of £1,000 (2024 £1,000) to the General Fund in support of the Administration Expenses and a further (2025 NIL) (2024 £1,000) in pastorial support. Support of churches was £NIL (2024 NIL) in response to applications. The net cost of Missions, including training was £NIL compared to £NIL in previous year. The balance at the year-end was £31,049 (2024 £30,941). (0.349% increase)*

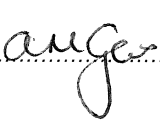
The Training Fund. *There were NIL (2024 TWO) Training Grants in 2025, totalling £NIL in the year (2024 £1,188). The balance at the end of the year was £6,719 (2024 £6,591). 1.942%.*

The various surplus and deficits and their effects can be seen on the Balance Sheet. We would like to take this opportunity to remind everyone that Churches do need to take into consideration the rising costs in the day to day running of the Company and so raise their level of support to compensate. We need to bear in mind that it is still a difficult time to maintain investment income at the present savings rates, therefore without extra support from churches and individuals deficits are highly likely to be incurred over the coming year.

Activities. *The activities of the Association have continued to be those of promoting the interests of the Particular Strict Communion Baptist Churches in this region. The Company seeks to maintain vigilance with respect to investment responsibilities and trusteeship matters.*

This Company is a non-trading Company.

Independent Examiner. *Mid Suffolk Accountancy Services Ltd. Have indicated a willingness to be re-appointed as Independent Examiners for the coming year.*

(Signed)  *Abigail Gardner*  *Sarah Thomas*

On behalf of the Board of Directors of the Company

Association of Grace Baptist Churches (East Anglia) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and the apply them consistently;
- make judgemnets and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial postion of the charity and to enable them to ensure that the fiancial statemnets comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking responable steps for the prevention and detection of fraud and other irregularities

On behalf of the board

Chairman

Company Secretary

Association of Grace Baptist Churches (East Anglia) Limited

Independent Examiner's Report on the Accounts

Report to the Council of Management of Association of Grace Baptist Churches (East Anglia) Limited, Registered charity number 250733 on the accounts for the year ended 31st December 2025 set out on pages 2 to 6.

Respective responsibillities of council of management and examiner

As the charity's council of management you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is our responsibillity to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the council of management concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and
- to prepare accounts which according with the accounting records and to comply with the accounting requirements of the Act

Have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mid Suffolk Accountancy Services Limited
52 Springfield Road,
Lower Somersham,
Ipswich
Suffolk
IP8 4PQ

Mid Suffolk Accountancy Services Ltd
Taking you in the right direction

6th September 2026

Association of Grace Baptist Churches (East Anglia) Limited

Statement of Financial Activities for the year ended 31st December 2025

SUMMARY INCOME & EXPENDITURE ACCOUNT

INCOMING RESOURCES	Restricted	Unrestricted	2025	*2024*	Increase/ (Decrease)
Donations & Gifts	789.50	139,352.70	**140,142.20**	*16,511.51*	***123,630.69***
Mendlesham Manse receipts	-		**-**	*360.30*	***-360.30***
Fabric Fund	66.10		**66.10**	*104.16*	***-38.06***
Trf from Loan Fund	30.00		**30.00**	*2,000.00*	***-1,970.00***
Loan Fund	3,491.97		**3,491.97**	*3,403.86*	***88.11***
Home Mission Fund - General	1,108.96		**1,108.96**	*2,117.65*	***-1,008.69***
Training Fund	127.51		**127.51**	*179.64*	***-52.13***
Total Income	5,614.04	139,352.70	**144,966.74**	**28,453.77**	***116,512.97***
			409.48%		
RESOURCES EXPENDED					
Direct Charitable Expenditure					
Fabric Fund Grants	-	-	**-**	*4,158.10*	***4,158.10***
Home Mission Fund - Gen.- Support of Churches	-	-	**-**	-	***0.00***
Home Mission Fund - Gen - Other	1,000.00		**1,000.00**	*2,200.00*	***1,200.00***
Loan Account payments/Trf to General/Fabric Fund	2,056.87		**2,056.87**	*4,194.87*	***2,138.00***
Other expenditure		-			***0.00***
Management & Administraion	-	12,133.38	**12,133.38**	*25,066.88*	***12,933.50***
Training Fund	-	-	**-**	*1,187.50*	***1,187.50***
	3,056.87	**12,133.38**	**15,190.25**	**36,807.35**	**21,617.10**
			-58.73%	**-3.88%**	
NET Normal Activity DEFICIT FOR THE YEAR	**2,557.17**	**127,219.32**	**129,776.49**	**(12,130.23)**	***138,130.07***
Capital deficit after sale of property - See Note on Page 7	**-**		**-**	*(27,345.93)*	
After Capital Reserve Deficit in the year	**2,557.17**	**127,219.32**	**129,776.49**	**(39,476.16)**	
	Balance B/Fwd		**554,674.74**	*594,150.90*	
	Balance C/Fwd (Page 6)		684,451.23	*554,674.74*	
	Control Total as above		**129,776.49**	**(39,476.16)**	
			23.40%		
			-		

Association of Grace Baptist Churches (East Anglia) Limited

Statement of Financial Activities for the year ended 31st December 2025

SUMMARY INCOME & EXPENDITURE ACCOUNT CONTINUED.....

Summary of Income less Expenditure in the year:-	% Incr/(Decr)	**2025**	*2024*
General	-1662.02%	**128,008.82**	(8,195.07)
Fabric Fund	-101.63%	**66.10**	*(4,053.94)*
Loan Fund	18.70%	**1,435.10**	*1,208.99*
Home Mission Fund	-232.31%	**108.96**	*(82.35)*
Training Fund	-112.65%	**127.51**	*(1,007.86)*
Capital loss in the year - See Page 7	-100.00%	**0.00**	*(27,345.93)*
	-428.67%	**129,746.49**	(39,476.16)
		(30)	-

Association of Grace Baptist Churches (East Anglia) Limited

Statement of Financial Activities for the year ended 31st December 2025

Balance Sheet as at 31st December 2025	***Movement in the year***	**2025**		*2024*
Fixed Assets				
31 Glebe Way, Mendlesham (See note 1 below)	-		-	-
7 Potters Approach, Kesgrave (See note 2 below)	-		-	-
Investments			-	-
Current Assets				
Debtors	*(38,310.00)*	**97,960.00**		*136,270.00*
Cash at bank and in hand	*168,086.49*	**586,491.23**		*418,404.74*
	129,776.49	**684,451.23**		***554,674.74***
Creditors: amounts falling due within one year		**-**		
Net current assets	129,776.49		**684,451.23**	*554,674.74*
Total assets less current liablilities	129,776.49		**684,451.23**	*554,674.74*
Creditors: amounts falling due after more than one year				-
Net assets	129,776.49		**684,451.23**	***554,674.74***
Capital				
Permanent endowment				
Restricted income funds (All other funds)	1,737.67		**389,754.19**	*388,016.52*
Unrestricted funds (General Fund)	128,038.82		**294,697.04**	*166,658.22*
Capital Reserve - 31 Glebe Way Mendlesham	-		**-**	-
	129,776.49		**684,451.23**	*554,674.74*
	23.40%		-	-

Approved by the Board of Directors and Trustees on 6th September 2026 and signed on it's behalf:-

Abigail Gardner

Sarah Thomas SLThomas

Association of Grace Churches (East Anglia) Ltd

Balance sheet (continued)

Directors' statements required by Section 475(2) and (3)
for the year ended 31st December 2025

Capital Reserve note - Relates to 2024 only

Balance as at 31/12/2024		-
Less sale of Glebe Way (31/10/2024)	**189,911.36**	
Less loan repayment below	**(24,037.09)**	
Less estate agents fees	**(2,279.40)**	
Less Solicitors fees on sale	**(940.80)**	**(162,654.07)**
Deficit of Capital Reserve Trf to General Reserve		**162,654.07**

There was also a loan which was repaid in the year from the General Fund which is reflected above.

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that we acknowledge our resposibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Board on 6th September 2026 and signed on it's behalf.

Abigail Gardner **Sarah Thomas** S L Thomas

Registration number 00247342

Association of Grace Churches (East Anglia) Ltd

NOTES TO THE ACCOUNTS YEAR ENDING DECEMBER 31st 2025 - Pages 8-15

1. ACCOUNTING POLICES

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice - accounting by Charities 2019

Cashflow

The financial statements do not include a Cashflow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"".

Income

All Income is accounted for on a receivable basis and allocated to unrestricted funds and restricted funds as appropriate.

Donation receivable

Donations receivable are recognised at point of receipt by the Association.

Legacies received

Legacies are credited to the Statement of Financial Activities when the amount receivable, can be quantified.

Expenses

Expenses are allocated to unrestricted funds and restricted funds as incurred.

Depreciation

The only assets of the association are the meeting tents but these hold insignificant value. The total cost was charged to the Statement of Financial Activities when purchased.

Stocks

The Association holds no material stock.

Taxation

The Association is a registered charity and its activities are exempt from United Kingdom Income and Corporation taxation. The Association is not registered for VAT.

Association of Grace Churches (East Anglia) Ltd

NOTES TO THE ACCOUNTS YEAR ENDING DECEMBER 31st 2025 - Pages 8-15

2. TRUST FUNDS - Assets and Liabilities

The company is a trust corporation and a registered charity - 250733. It has been appointed trustee of various charities, some by the Charity Commissioners. All income, expenditure, assets and liabilities of these funds are shown in their separate accounts - SEE pages 13-15

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ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA) LIMITED

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2025

GENERAL FUND

2024		2025		2024		2025	
£		£	£	£		£	£
	ADMINISTRATION				FOUNDATION/ANNUAL MEETINGS		
8,616	Administrator - Salary & NHI	6,576.00		3,504	Offerings Etc.	2,170.15	
2,120	Administrator - Expenses	775.05		515	Gift Aid Tax Reclaim	0.00	
-	General Expenses	200.00		4,019		2,170.15	
2,123	Insurances	1,502.41		(2,248)	Less Expenditure	(2,756.59)	(586.44)
575	Travelling expenses	134.10					
218	Payments to Affinity	789.50		10,390	CHURCH CONTRIBUTIONS		7,622.50
-	Legal and professional fees	359.80		218	CHURCH CONTRIBUTIONS re AFFINITY		789.50
930	Independent Examination Fee	1,110.00					
-	Bank charges	60.00		1,000	DONATIONS REC'd includes Legacies		121,000.00
110	Equipment / software	0.00		303	Services provided		0.00
-	Use of building	600.00					
28	Miscellaneous Expenses	26.50		148	INVESTMENT INCOME		8,258.77
	Autumn Prayer Meetings		12,133.36		TRANSFER		
				-	Trf from Fabric fund		0.00
	DONATIONS			-	Trf from Home Mission		1,000.00
5,000	Training Grant - Beccles	0.00		-	Trf from Glebeway		0.00
				2,195	Trf Interest from Loan Fund		2,056.87
-	Glebeway Loan Repayment	0.00		-	***Proceeds on the sale of Glebeway Trf Capital***		0.00
-	AGBC(SE) CLAS	-		100	Miscellaneous Receipts		1.00
-	Bible College Students	0.00	0.00		CHARGES		
				540	re Trust Funds Admin		0.00
					HANDBOOK		
	TEACH IN				sales	0.00	
332	Safeguarding training	519.90					
-	Expenditure	(519.88)		-153	Less Expenditure	-	0.00
-	Less Donation Received	-	0.02				
					TENT REPAIRS & EQUIPMENT		
	TENT REPAIRS & EQUIPMENT				Donations Received	0.00	
-	Expenditure (inc new tent)	0.00		0	Less Expenditure	0.00	0.00
-	Less Donations Received	0.00					
-	Less Gift Aid Reclaim	0.00	0.00		TEACH-IN		
					Offerings etc.	0.00	
	Fabric Fund Grants to Churches		0.00	-	Expenses	0.00	0.00
5,014	Mendlesham Expenses	0.00		360	Mendlesham Manse Receipts	-	-
-	Less Transfer to Loan Fund	0.00	-				
-	EXCESS INCOME OVER EXPENDITURE		128,008.82	8,195	EXCESS EXPENDITURE OVER INCOME		0.00
22,666			140,142.20	25,067			140,142.20

Fabric Fund

4,158	GRANTS TO CHURCHES	0.00		-	TRANSFER From Loan Fund	0.00
-	Trf to General Fund	0.00				
-	Audit letter	0.00	0.00	-	TRANSFER From General Fund	0.00
				104	INVESTMENT INCOME	66.10
				-	PROFIT re Stock maturity	0.00
-	EXCESS INCOME OVER EXPENDITURE		66.10	4,054	EXCESS EXPENDITURE OVER INCOME	0.00
4,158			66.10	4,158		66.10

LOAN FUND

2024		2025		2024		2025
£			£	£		
-	TRANSFER TO FABRIC FUND	0.00		3,404	INVESTMENT INCOME	3,491.97
2,195	Trf to General Fund - Interest	2,056.87		2,000	Trf from Fabric Fund	0.00
2,000	Trf to Fabric Fund	0.00				
-	Charges re admin. Costs	0.00	2,056.87			
1,209	EXCESS INCOME OVER EXPENDITURE		1,435.10	-	EXCESS EXPENDITURE OVER INCOME	0.00
5,404			3,491.97	5,404		3,491.97

STATEMENT OF LOAN FUND ADVANCES TO THE CHURCHES

Church	Balance 1.1.25	Advance 2025	Repaid 2025	Balances 31.12.25	
	£	£	£	£	
Laxfield	24,670.00		4,210.00	20,460.00	
MENDLESHAM Manse/Glebeway	0.00			-	
Great Blakenham	10,000.00		2,000.00	8,000.00	
Rattlesden	30,600.00		3,600.00	27,000.00	
Somersham	13,500.00		13,500.00	-	
Stoke Ash	20,000.00		10,000.00	10,000.00	
Shepherd Drive Ipswich	37,500.00		5,000.00	32,500.00	
Stowmarket	0.00			-	
	136,270.00	-	38,310.00	97,960.00	97,960.00

HOME MISSION FUND (a) GENERAL FUND

£		£	£	£		£	£
	ADMINISTRATION				DONATIONS		
1,000	T/fer Gen Fund re administrator	1,000.00		-	Personal	0.00	
1,000	Pastoral Support	0.00		1,278	Churches	435.00	435.00
-	Gen. Exps - incl. GBWA Meeting	0.00					
-	Publicity	0.00					
-	Saved2Serve net costs	0.00	1,000.00	-	Beach Mission	0.00	0.00
-	SUPPORT OF CHURCHES		0.00		ANNUAL MEETINGS ETC		
				-	Offerings	0.00	
	MISSIONS			-	Gift Aid Tax Reclaim	-	
-	Beach Mission-Hunstanton (net cost)		0.00	-	Donations	0.00	
-	Wetheringsett Camp		0.00	-		0.00	-
				-	Less Expenses	-	0.00
	JESUS SAYS GO						
	Expenses	0.00		840	INVESTMENT INCOME		673.96
-	Less Income received	0.00	0.00	-	GIFT AID RECLAIM		0.00
200	Donation		0.00		SUFFOLK TRACT - Sales	-	
-	Training		0.00	-	Less Expenses	-	0.00
-	EXCESS INCOME OVER EXPENDITURE		108.96	82	EXCESS EXPENDITURE OVER INCOME		0.00
2,200			1,108.96	2,200			1,108.96

TRAINING FUND

1,188	Training Grants	0.00	-	from VISION & VENTURE FUND	-
-	Child Protection Seminar	0.00	-	Preachers Seminary	0.00
			180	INVESTMENT INTEREST	127.51
-	EXCESS OF INCOME OVER EXPENDITURE	127.51	1,008	EXCESS EXPENDITURE OVER INCOME	0.00
1,188		127.51	1,188		127.51

2024 £	CAPITAL ACCOUNTS	2025 £	£
	GENERAL FUND		
12,199	Balance at January 1st	166,658.22	
-8,195	Add/(Less) Balance of I & E A/C	0.00	
4,004		166,658.22	
190,000	Opening balance on Capital Reserve	0.00	
-	ADD Balance of I & E A/C	128,008.82	
-27345.93	Capital Account Deficit on sale of prope	-	
-	Sundry Debtor/Creditor	30.00	294,697.04
	LOAN FUND		
346,619	Balance at January 1st	347,827.80	
1,209	ADD Balance of I & E A/C	1,435.10	349,262.90
-	Trf from Mendlesham Chapel		0.00
-	Trf to Fabric Fund		0.00
-	Grant Sudbury Grace Baptist Church		0.00
-	Grant Shepherd Drive Baptist Church		0.00
-	Grant Stonham Baptist Church		0.00
-	Grant Stoke Ash		0.00
-	Grant Laxfield		0.00
-	Expenditure on property from loan fund		0.00
-	Trf from Orford Hill		0.00
347,828			349,262.90
	ACCUMULATED INCOME RESERVE		
	FABRIC FUND		
6,711	Balance at January 1st	2,657.07	
-	Add Trf as per above	0.00	
-	ADD Balance of I & E A/C	66.10	
-4,054	Less Balance of I & E A/C	0.00	2,723.17
	HOME MISSION (a) GENERAL A/C		
31,023	Balance at January 1st	30,940.49	
-	ADD Balance of I & E A/C	108.96	
31,023		31,049.45	
- 82	Less Balance of I & E A/C	0.00	
-	Sundry Creditor - O/S T/Fer Gen. F.	0.00	31,049.45
	TRAINING FUND		
7,599	Balance at January 1st	6,591.16	
-	ADD Balance of I & E A/C	127.51	
- 1,008	LESS Balance of I & E A/C	0.00	6,718.67
554,675			684,451.23
			-

2024 £	CURRENT ASSETS	2025 £	£
	GENERAL FUND INVESTMENTS - QUOTED		
-	Cash in hand	0.00	
-	CCLA	266,596.19	
1,417	at CAFGOLD	23,037.24	
165,242	at CAFCASH	5,063.61	294,697.04
	LOAN FUND		
-	CASH in hand	0.00	
-	Sundry debtor - money pledged	0.00	
136,270	Outstanding loans	97,960.00	
50,788	Abbey (Santander)	51,492.57	
24,722	CASH at Ipswich B.S.	25,452.82	
	CCLA	150,000.00	
-	Mendlesham Caf Gold	0.00	
136,048	at CAFGOLD	24,357.51	
347,828			349,262.90
	CURRENT ASSETS		
	FABRIC FUND		
-	O/S Transfers	0.00	
1,441	CASH at Ipswich B.S.	1,483.70	
1,216	at CAFGOLD	1,239.47	2,723.17
	HOME MISSION (a) GENERAL A/C		
-	Less O/S Trf to General Fund	0.00	
-	Cash in hand	0.00	
8,272	at Ipswich B.S.	8,516.24	
22,669	at CAFGOLD	22,533.21	
-	at CAFCASH	0.00	31,049.45
	TRAINING FUND		
-	CASH at Ipswich B.S.	0.00	
-	Trf to General Fund	0.00	
-	O/S Transfer ex General	0.00	
6,591	at CAFGOLD	6,718.67	6,718.67
554,675			684,451.23
			-

>>>>>>> Continued on (page 12a) >>>>>>>>>>>

For the Year ended 31st December 2025 the company was entitled to exemption conferred by Section 477 of the Companies Act 2006:

No notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2025: and

The Directors acknowledge their responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Act 2006 and the Financial Reporting Standing for Small Entities (effective April 2008) relating to small companies.

The Financial Statements were approved by the Board on 6th September 2026 and signed on it's behalf by:-

Abigail Gardner

Sarah Thomas SLThomas

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA) LIMITED TRUST ACCOUNTS SECTION

Financial Statements

31st December 2025

Registered Number 247342

Registered Charity Number 250733

Accounts Prepared by: Mid Suffolk Accountancy Services Ltd
52 Springfield Road,
Lower Somersham,
Ipswich
Suffolk
IP8 4PQ

Association of Grace Baptist Churches (East Anglia) Limited

Independent Examiner's Report on the Trust Accounts

Report to the trustees of Association of Grace Baptist Churches (East Anglia) Limited - Trust Accounts, Registered charity number 250733 on the accounts for the year ended 31st December 2025 set out on pages 14-15

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- ✓ to keep accounting records in accordance with section 41 of the Act: and
- ✓ to prepare accounts which according with the accounting records and to comply with the accounting requirements of the Act

Have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mid Suffolk Accountancy Services Limited
52 Springfield Road,
Lower Somersham,
Ipswich
Suffolk
IP8 4PQ

18 May 2026

Mid Suffolk Accountancy Services Ltd
Taking you in the right direction

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA) LIMITED

TRUST FUND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2025

2024		2025		2024		2025	
£		£	£	£		£	£
	ALDRINGHAM GRAVEYARD						
72	Charges re admin. Costs	0.00		113	Investment income	84.44	
207	Maintenance costs	400.00		0	Plot purchases	400.00	
0	Cemetery Expenses	0.00		0	Burial Gift	0.00	
0	Excess Income over Expenditure	84.44	484.44	166	Excess Expenditure over Income	0.00	484.44
	HADLEIGH HEATH						
359	Charges re admin. Costs	0.00		36	Investment income	27.36	
0	Excess Income over Expenditure	27.36	27.36	323	Excess Expenditure over Income	0.00	27.36
				0			
	MENDLESHAM GRAVEYARD						
50	Plot deposit refund	0.00		0	Mendlesham PCC	0.00	
156	Charges re admin. Costs	0.00		50	Grave Plots Booked	0.00	
106	Equipment costs	0.00		788	Funerals and burial charges	0.00	
0	MSDC Rates	62.00		0	Mid Suffolk	0.00	
1391	Maintenance costs	1,091.00		52	Investmant income	27.43	
0	Excess Income over Expenditure	0.00	1,153.00	813	Excess Expenditure over Income	1,125.57	1,153.00
	WALSHAM-LE-WILLOWS						
0	Charges re admin. Costs	0.00		36	Investment income	29.08	
0	Council fee	0.00		0	Trf from Mendlesham Chapel	0.00	
0	Transfer to Loan fund	0.00		0	Council Tax/Rates refund	0.00	
36	Excess Income over Expenditure	29.08	29.08	0	Excess Expenditure over Income	0.00	29.08
2376			1,693.88	2376			1,693.88
				0			

TRUST FUNDS BALANCE SHEET AS AT DECEMBER 31st 2025

2024 £		2025 £	2025 £
	CAPITAL ACCOUNTS		
1,203	HADLEIGH HEATH		1,203.45
1400	WALSHAM-LE-WILLOWS		1,400.00
2,603			2,603.45
	ACCUMULATED INCOME ACCOUNTS		
	ALDRINGHAM GRAVEYARD		
4,701	Balance at January 1st 2025	4,535.14	
0	Add Trf from Capital Account	0.00	
0	ADD Balance of I & E A/C	84.44	
-166	LESS Balance of I & E A/C	0.00	4,619.58
	HADLEIGH HEATH		
534	Balance at January 1st 2025	210.86	
0	ADD Balance of I & E A/C	27.36	
-323	LESS Balance of I & E A/C	0.00	238.22
	MENDLESHAM GRAVEYARD		
2478	Balance at January 1st 2025	1,664.95	
0	LESS Balance of I & E A/C	0.00	
-813	ADD Balance of I & E A/C	(1,125.57)	539.38
	WALSHAM -LE-WILLOWS		
67	Balance at January 1st 2025	103.87	
36	ADD Balance of I & E A/C	29.08	
0	LESS Balance of I & E A/C	0.00	132.95
9,118			8,133.58
			-10.80%

2024 £		2025 £	2025 £
	FIXED ASSETS		
1,203	(C) CASH at CAFGOLD	1,203.45	
-	(C) CASH at Ipswich B.S.	0.00	1,203.45
1400	(C) CASH at CAFGOLD	1,400.00	
0	(C) CASH at Ipswich B.S.	0.00	1,400.00
2,603			2,603.45
	CURRENT ASSETS		
4,535	(C) CASH at CAFGOLD	4,619.58	
0	Less O/S Trf to general Fund	0.00	
0	(C) CASH at Ipswich B.S.	0.00	4,619.58
0	(C) CASH at Ipswich B.S.	0.00	
211	(C) CASH at CAFGOLD	238.22	238.22
1665	(C) CASH at CAFGOLD		539.38
104	(C) CASH at Ipswich B.S.		132.95
9,118			8,133.58
0			0.00

KEY (A) Investment quoted, at cost. (B) Investment quoted, at face value. (C) Current Asset

Market values taken at mid-market on December 31st 2025 (Stock Exchange Official List)

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA) LIMITED
Analysis of Balances
As at 31st December 2025

	Trust Funds	Cash in Hand	CAF CASH	CAF GOLD	Suffolk B/Society	CCLA	Santander	O/S Loans	O/S Payment	O/Standing Trf	Total (31/12/2025)		Trust/General Accumulated Funds	Trust Capital	Check on actual figures only 31/12/2025	*31/12/2024*	Movment in the year
Aldringham Graves Capital	-	-		4,619.58	-						4,619.58		4,619.58	-	4,619.58	*4,535.14*	84.44
Hadleigh Heath Capital	1,203.45	-		1,441.67	-						1,441.67		238.22	1,203.45	1,441.67	*1,414.31*	27.36
Mendlesham Graves		-	539.38	-							539.38		539.38	-	539.38	*1,664.95*	(1,125.57)
Walsham Le Willows	1,400.00	-		1,532.95	-						1,532.95		132.95	1,400.00	1,532.95	*1,503.87*	29.08
																	-
Sub-total of accounts	2,603.45	-	539.38	7,594.20	-	-	-	-	-	-	8,133.58		5,530.13	2,603.45	8,133.58	*9,118.27*	(984.69)
Fabric Fund	-	-	-	1,239.47	1,483.70	-					2,723.17		-	2,723.17	2,723.17	*2,657.07*	66.10
General Fund	-	-	5,063.61	23,037.24	-	266,596.19			(30.00)		294,667.04		-	294,667.04	294,667.04	*166,658.22*	128,008.82
Home Mission Fund	-	-	-	22,533.21	8,516.24	-					31,049.45		-	31,049.45	31,049.45	*30,940.49*	108.96
Loan Fund	-	-	-	24,357.51	25,452.82	150,000.00	51,492.57	97,960.00			349,262.90		-	349,262.90	349,262.90	*347,827.80*	1,435.10
Loan Fund ref Mendlesham Manse	-	-	-	-	-	-	-	-			-			-	-		-
Training Fund	-	-	-	6,718.67	-						6,718.67		-	6,718.67	6,718.67	*6,591.16*	127.51
Sub-total of accounts	-	-	5,063.61	77,886.10	35,452.76	416,596.19	51,492.57	97,960.00	(30.00)	-	684,421.23		-	684,421.23	684,421.23	*554,674.74*	129,746.49
											-				-	-	
Roundings only																	
	2,603.45	-	5,602.99	85,480.30	35,452.76	416,596.19	51,492.57	97,960.00	(30.00)	-	692,554.81		5,530.13	687,024.68	692,554.81	563,793.01	128,761.80
	2,603.45	-	5,602.99	85,480.30	35,452.76	416,596.19	51,492.57	97,960.00	(30.00)		692,554.81				692,554.81	563,793.01	128,761.80
	-	-	-	-	-		-	-		-	-				-	0	-
											692,554.81	Control Only					
											-		Total Fund Variance Excluding Trust Funds				129,746.49

	Per Accounts	Per List of Balances as above		Accounts Check	
Total Trust Accounts	8,133.58	8,133.58	-	8,133.58	-
Total Accumulated Fund Accounts	684,421.23	684,421.23	-	684,421.23	-
	692,554.81	692,554.81	-	692,554.81	-

General Fund Variance	128,008.82	
Property sole in the year - Capital reserve b/fwd	-	
Capital loss in the year	-	
Loan Fund	1,435.10	
Trf Loan fund to Fabric fund	-	
Fabric Fund	66.10	
Home Mission Fund	108.96	
Training Fund	127.51	
	129,746.49	129,746.49
	-	

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA LTD.)												
2025												
FUND BALANCES at 01/01/25							Fund Movements and Balances to 31/12/2025					
FUNDS	BANK Balances	Church Loans Outstanding	FUND BALANCES + O/S/ LOANS	Total Income	Total Expenses & GRANTS	Total Turnover	Grants & Loans MADE 2025	Loans Repaid 2025	NET O/S Loans	Transfers In 2025	Transfers out 2025	CLOSING BALANCES
	01/01/2025	01/01/2025	01/01/2025	31/12/2025	31/12/2025	31/12/2025	LOAN MOVEMENTS		31/12/2025			31/12/2025
General Fund 3937 and 8147	166658.22		166658.22	140361.80	15409.85	124951.95			0.00	3056.87		294667.04
Home Mission 3937 and 81476	30940.49		30940.49	1108.96	0.00	1108.96			0.00		1000.00	31049.45
Loan Fund 8141 (a)	211557.80	136270.00	347827.80	3491.97		3491.97	0.00	38310.00	97960.00		2056.87	349262.90
Fabric Fund 81478	2657.07		2657.07	66.10	0.00	66.10			0.00			2723.17
Training Fund 93019	6591.16		6591.16	127.51	0.00	127.51			0.00			6718.67
TOTALS	418404.74	136270.00	554674.74	145156.34	15409.85	129746.49	0.00	38310.00	97960.00	3056.87	3056.87	684421.23
												684421.23
												Control Total

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA LTD.)												
TRUST FUNDS AS OF 31/12/25												
TRUST FUNDS	Capital Accounts	Acc. Income	TOTAL FUND BALANCES	Total Income	Total Expenses	Total Turnover	Loans & Grants 2020	Loans Repaid 2020	ACC. INCOME	CAPITAL ACCOUNTS	Creditors	TOTAL all Trust Funds
Aldringham Graves (93018)	0.00	4535.14	4535.14	484.44	400.00	84.44	0.00	0.00	4619.58	0.00		4619.58
Hadleigh Heath (81483)	1203.45	210.86	1414.31	27.36	0.00	27.36	0.00	0.00	238.22	1203.45		1441.67
Mend.Graves (81482)	0.00	1664.95	1664.95	27.43	1153.00	-1125.57	0.00	0.00	539.38	0.00		539.38
Walsham Le Willows (81447)	0.00	1503.87	1503.87	29.08		29.08	0.00	0.00	1532.95	0.00		1532.95
Sub Total	1203.45	7914.82	9118.27	568.31	1553.00	-984.69	0.00	0.00	6930.13	1203.45		8133.58
	Opening Balances & Capital Accounts	Outstanding Loans & Accum Inc Accounts	TOTAL BANK BALANCES & Outstanding Loans	Total Income	Total Expenses	Total Turnover	Loans & Grants 2020	Loans Repaid 2020	ACC. INCOME	Capital Accounts	CAPITAL TO INC & EXP.	TOTAL Trust Fund Balances
GRAND TOTALS	419608.19	144184.82	563793.01	145724.65	16962.85	128761.80	0.00	38310.00	104890.13	4260.32	TOTAL Funds	692554.81

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA LTD.)

ACCOUNTS 2025

BANK, BUILDING SOCIETY etc. Balances to 31/12/2025

FUND NAME	CAF CASH	CAF GOLD	Suffolk Building Soc	SANTANDER	CCLA	TOTAL BANK & B/SOC BALANCES	Outstanding Loans	Total Balances	Diff	2025	
	31/12/2025	31/12/2025	31/12/2025	31/12/2025	31/12/2025	31/12/2025	31/12/2025	31/12/2025	31/12/2025		
Gen Fund	5063.61	23037.24	0.00	0.00	266596.19	294697.04		294697.04	30.00	Agreed 31/12/2025	PREPAY
Home Mission	0.00	22533.21	8516.24	0.00		31049.45		31049.45	0.00	Agreed 31/12/2025	
Loan Fund 8141	0.00	24357.51	25452.82	51492.57	150000.00	251302.90	97960.00	349262.90	0.00	Agreed 31/12/2025	
Fabric Fund	0.00	1239.47	1483.70	0.00		2723.17		2723.17	0.00	Agreed 31/12/2025	
Training Fund		6718.67	0.00	0.00		6718.67		6718.67	0.00	Agreed 31/12/2025	
TOTAL	5063.61	77886.10	35452.76	51492.57	416596.19	586491.23	97960.00	684451.23	30.00	Agreed 31/12/2025	
	CAF CASH	CAF GOLD	Suffolk Building Soc	SANTANDER	CCLA	Sub TOTAL	Loans	684451.23	CONTROL TOTAL	Control Total	

ASSOCIATION OF GRACE BAPTIST CHURCHES (EAST ANGLIA LTD.)

ACCOUNTS AS OF 31/12/25

FUND NAME	CAF CASH less Acrl	CAF Gold	Suffolk Building Soc	Santander	CCLA	TOTAL BANK B/SOC BALANCES	FUND NAME	FUND TOTALS	Dif	2025	
Aldringham Graves		4619.58				4619.58	Aldringham Graves 93018	4619.58	0.00	Agreed 31/12/2025	
Hadleigh Heath		1441.67				1441.67	Hadleigh Heath 81483	1441.67	0.00	Agreed 31/12/2025	
Mendlesham Graves 81482	539.38					539.38	Mendlesham Graves 81482	539.38	0.00	Agreed 31/12/2025	ACCRUAL
Walsham Le Willows (81447)		1532.95				1532.95	Walsham Le Willows (81447)	1532.95	0.00	Agreed 31/12/2025	
TOTALS	539.38	7594.20	0.00	0.00		8133.58		8133.58	0.00	Agreed 31/12/2025	
GRAND TOTALS	5602.99	85480.30	35452.76	51492.57	416596.19	594624.81	97960.00	692584.81	-30.00	Agreed 31/12/2025	
	CAF CASH	CAF GOLD	Suffolk Building Soc	SANTANDER		TOTAL BANK & B/SOC BALANCES	LOANS Outstanding	TOTAL BANK B/SOC & LOANS @ 31/12/2025	Control Total	Agreed 31/12/2025	
	31/12/2025	31/12/2025	31/12/2025			31/12/2025	31/12/2025	692584.81	692584.81		

91083.29 Total CAF Balances