Charity registration number: 250451

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

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Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Reference and Administrative Details

Trustees	P Foreman H Thompson M Short P Donlan
Charity Registration Number	250451
Principal Office	11 Ruscoe Road Victoria Docks London E16 1JA
Independent Examiner	Streets (West Sussex) Limited Wiston House 1 Wiston House Worthing West Sussex BN14 7QL

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The principal objective of the Charity is the advancement of the Roman Catholic religion.

Public benefit

The charity's main activities focus on counselling and undertaking charitable works to further the charitable purpose of the charity and for the public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity continued to support members of the congregation in providing counselling, and advancing the Roman Catholic religion.

Financial review

Policy on reserves

The trustees continue to review the financial affairs of the charity with the aim to increase income, and to improve control over costs and its operations. It is the policy of the charity to hold in reserve a sum that would cover total annual running expenses. Unrestricted funds were maintained at least this level throughout the year. Year end unrestricted reserves were £2,111,135 of which £391,565 were free reserves and this represents 3-4 years running costs for the charity.

The trustees consider that the present level of funding will be adequate to support the continuation of the charity and for it to fulfil its obligations.

Investment policy and objectives

The objects of the charity authorises it to invest and deal with monies not immediately required for its purposes in and upon such investments, securities and property as may be thought fit. The trustees have an ethical investment policy that the fund managers are obliged to comply with. The trustees have considered the most appropriate policy for investing funds and have found that the investments shown in note 13 of the accounts meets their requirements to generate both income and capital growth in accordance with the ethical investment policy. The trustees are satisfied with the performance of the investments during the year.

Going concern

The charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into the charity's ability to continue in operation. Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Structure, governance and management

Nature of governing document

The Daughters of Our Lady of Good Counsel and St Paul of the Cross (Vocation Sisters) is a charity established by a Trust Deed dated 15 June 1967 and is registered with the Charity Commission of England and Wales (no. 250451).

Recruitment and appointment of trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee according to the Trust Deed.

Induction and training of trustees

All trustees are already familiar with the practical work of the charity. If new trustees were to be appointed, short training sessions would be undertaken to familiarise new trustees with the charity and the context within which it operates.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs.

Major risks and management of those risks

Risk Management
The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 14 October 2026 and signed on its behalf by:

.....
P Foreman
Trustee

.....
H Thompson
Trustee

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 October 2026 and signed on its behalf by:

.....
P Foreman
Trustee

.....
H Thompson
Trustee

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Independent Examiner's Report to the trustees of Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

I report to the trustees on my examination of the accounts of Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston House
Worthing
West Sussex
BN14 7QL

14 October 2026

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	33,629	33,629
Investment income	3	40,639	40,639
Total Income		74,268	74,268
Expenditure on:			
Charitable activities	4	(109,819)	(109,819)
Total Expenditure		(109,819)	(109,819)
Gains/losses on investment assets		46,211	46,211
Net income		10,660	10,660
Net movement in funds		10,660	10,660
Reconciliation of funds			
Total funds brought forward		2,099,408	2,099,408
Total funds carried forward	16	2,110,068	2,110,068

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		33,911	33,911
Investment income	3	40,005	40,005
Total income		73,916	73,916
Expenditure on:			
Charitable activities		(138,883)	(138,883)
Total expenditure		(138,883)	(138,883)
Gains/losses on investment assets		22,199	22,199
Net expenditure		(42,768)	(42,768)
Net movement in funds		(42,768)	(42,768)
Reconciliation of funds			
Total funds brought forward		2,142,176	2,142,176
Total funds carried forward	16	2,099,408	2,099,408

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

(Registration number: 250451)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	835,908	859,062
Investments	12	883,662	837,452
		1,719,570	1,696,514
Current assets			
Debtors	13	1,454	2,681
Cash at bank and in hand	14	392,080	403,051
		393,534	405,732
Creditors: Amounts falling due within one year	15	(3,036)	(2,838)
Net current assets		390,498	402,894
Net assets		2,110,068	2,099,408
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		2,110,068	2,099,408
Total funds	16	2,110,068	2,099,408

The notes on pages 10 to 18 form an integral part of these financial statements.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 14 October 2026 and signed on their behalf by:

.....
P Foreman
Trustee

.....
H Thompson
Trustee

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity. Rounded to the nearest pound

Going concern
The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information, including the future cash flows and the impact of subsequent events in making their assessment. Based on these assessments and having regard to the resources available, the trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in the financial statements.

Judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions: - depreciation and useful life of properties - this requires an estimation of the useful economic life of property and an estimate of land apportionment.

Where the charity makes estimates and assumptions concerning the future, the resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Pension income is recognised when the charity is entitled to receive it and the amount can be measured reliably.

Investment income

Investment income, including bank interest and income from investments, is recognised when the charity is entitled to receive the income and the amount can be measured reliably.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and strategic management.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	over 50 years
Fixtures and fittings	15% reducing balance
Motor vehicles	over 4 years
Equipment	over 5 years

Impairment of fixed assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Financial instruments

Classification

The charity only has financial assets and financial liabilties of a kind that qualify as basic financial instruments. Basic financial instruments are intially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	-	-	250
Pensions	33,629	33,629	33,661
	33,629	33,629	33,911

3 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	40,639	40,639	40,005

4 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Community account		38,165	38,165	52,050
Allocated support costs	5	68,594	68,594	83,991
Governance costs	5	3,060	3,060	2,842
		109,819	109,819	138,883

£108,752 (2024 - £138,883) of the above expenditure was attributable to unrestricted funds and £nil (2024 £nil) to restricted funds.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	3,060	3,060	2,772
Other governance costs	-	-	70
	3,060	3,060	2,842

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	24,252	24,244
Gains/(Losses) on listed investments	46,211	22,199

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year, however see note 20.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2024 £
	-	-

The average head count of employees during the year was Nil (2024: Nil).

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	3,060	2,772

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2025	950,227	56,227	39,264	1,045,718
Additions	-	1,098	-	1,098
At 31 December 2025	950,227	57,325	39,264	1,046,816
Depreciation				
At 1 January 2025	102,888	53,258	30,510	186,656
Charge for the year	19,005	681	4,566	24,252
At 31 December 2025	121,893	53,939	35,076	210,908
Net book value				
At 31 December 2025	828,334	3,386	4,188	835,908
At 31 December 2024	847,339	2,969	8,754	859,062

12 Fixed asset investments

	2025 £	2024 £
Other investments	883,662	837,452

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2025	837,452	837,452
Revaluation	46,210	46,210
At 31 December 2025	883,662	883,662
Net book value		
At 31 December 2025	883,662	883,662
At 31 December 2024	837,452	837,452

The above investments are all in investment assets held in the UK. All are unrestricted funds. At 31 December 2025 the investments were £883,662 in a Collective Investment Account with Quilter Investment Platform Limited. These investments are held to provide an investment return for the charity.

13 Debtors

	2025 £	2024 £
Prepayments	1,454	1,614
Other debtors	-	1,067
	1,454	2,681

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	368,956	354,426
Short-term deposits	23,124	48,625
	392,080	403,051

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	3,036	2,838

16 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General					
General	2,099,408	74,268	(109,819)	46,211	2,110,068

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General	2,142,176	73,915	(138,882)	22,199	2,099,408

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Tangible fixed assets	835,908	835,908
Fixed asset investments	883,662	883,662
Current assets	393,534	393,534
Current liabilities	(3,036)	(3,036)
Total net assets	2,110,068	2,110,068

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	859,062	859,062
Fixed asset investments	837,452	837,452
Current assets	405,732	405,732
Current liabilities	(2,838)	(2,838)
Total net assets	2,099,408	2,099,408

18 Related party transactions

During the year the charity made the following related party transactions:

The Religious Community
As a religious community any income received by members of the Vocation Sisters is received into the charity, including salaries and pensions. The charity provides housing and subsistence to its members including trustees. During the year there were five members of the congregation. Each member receives an income for their office together with living accommodation, living expenses and reimbursement of costs. This expenditure is shown under 'support costs'.
At the balance sheet date the amount due to/from The Religious Community was £Nil (2024 - £Nil).

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	33,629	33,911
Investment income (analysed below)	40,639	40,005
Total income	74,268	73,916
Expenditure on:		
Charitable activities (analysed below)	(109,819)	(138,883)
Total expenditure	(109,819)	(138,883)
Gains/losses on investment assets (analysed below)	46,211	22,199
Net income/(expenditure)	10,660	(42,768)
Net movement in funds	10,660	(42,768)
Reconciliation of funds		
Total funds brought forward	2,099,408	2,142,176
Total funds carried forward	2,110,068	2,099,408

Daughters Of Our Lady Of Good Counsel And St Paul Of The Cross

Detailed Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

Donations and legacies		
Donations	-	250
Pensions	33,629	33,661
	33,629	33,911
Investment income		
Bank interest receivable	14,784	13,465
Interest on cash deposits	25,855	26,540
	40,639	40,005
Charitable activities		
Water rates	(2,402)	(2,700)
Light, heat and power	(2,286)	(3,950)
Insurance	(7,207)	(6,863)
Repairs and maintenance	-	(11,591)
Telephone and fax	(931)	(852)
Provisions	(63,943)	(60,904)
Other office costs	(889)	(177)
Trade subscriptions	(117)	(712)
Charitable donations	(2,810)	(3,260)
Sundry expenses	(218)	-
Motor expenses	(1,684)	(1,990)
Travel and subsistence	(21)	-
Legal and professional fees	-	(18,754)
Bank charges	-	(44)
Depreciation of freehold property	(19,004)	(19,004)
Depreciation of fixtures and fittings	(528)	(453)
Depreciation of motor vehicles	(4,566)	(4,566)
Depreciation of office equipment	(153)	(221)
Sundry expenses	-	(70)
Independent examiner's fee	(3,060)	(2,772)
	(109,819)	(138,883)
Gains/losses on investment assets		
(Gain)/loss on programme related investments	46,211	22,199