REGISTERED COMPANY NUMBER: 00917145 (England and Wales)
REGISTERED CHARITY NUMBER: 250306

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

NEW TESTAMENT CHURCH OF GOD

SATURDAY
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COMPANIES HOUSE

NEW TESTAMENT CHURCH OF GOD

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FOR THE YEAR ENDED 31 DECEMBER 2025

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NEW TESTAMENT CHURCH OF GOD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

Administrative Bishop/Chairman:	Rev C Grandison
Director & Company Secretary:	Rev D A Webley

Current Directors

Rev D Allen	Rev D Edwards	Rev I Lewinson
Rev G Alalade	Rev J Emanuel	Rev S Ofori
Rev M Bradley	Rev J Haye	Rev M Sturge
Rev L Davis	Rev J Jackson	Rev G Walder

Former Directors (at any time in the year)

Rev D Chacko	Rev G A Parry	Rev W Perkins
Rev M Cummins	Rev R King	Rev W Taylor
Rev L Davies		

NEW TESTAMENT CHURCH OF GOD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED OFFICE	3 Cheyne Walk Northampton NN1 5PT
REGISTERED COMPANY NUMBER	00917145 (England and Wales)
REGISTERED CHARITY NUMBER	250306
AUDITORS	Shaw Gibbs (Audit) Limited Chartered Certified Accountants Statutory Auditor Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
SOLICITORS	Geoffrey Leaver 251 Upper Third Street Bouverie Square Central Milton Keynes Bucks MK9 1DR
BANKERS	NatWest Plc Commercial Banking RBS House, Grange Park Court Roman Way Northampton NN4 5EA Barclays Bank Plc Ashton House Business Centre 497 Silbury Boulevard Milton Keynes MK9 2LD

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with applicable accounting standards and the requirements of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (the 2019 SORP, as applicable for the reporting period).

1.1 The Association
The New Testament Church of God ("NTCG") is an association of local churches represented through a corporate body with a centralised government. The Church registered on 17 April 1967 as a charity in England and Wales, Registered No. 250306. The charity was established as a charitable company under company law on 4 November 1967 with Registered No. 00917145 (the word "Limited" being omitted by license of the Board of Trade).

1.2 Aims and objectives of the church
The Church exists to advance the Christian faith and for such charitable purposes as the Directors/Trustees shall from time to time decide. The principal activity continues to be directed towards the propagation of the Gospel according to the Acts and Teachings of the Church of God, Cleveland, Tennessee, U.S.A.

1.3 International Connections
NTCG is an independent registered charitable company in its financial and administrative character. However, NTCG is affiliated to the Church of God, Cleveland, Tennessee, USA, which is a worldwide organisation of Churches. The sister churches abroad share the same objectives as the England and Wales Church. This report and the accounts do not reflect the affairs of those organisations.

1.4 The Vision of the Church
Our vision is to be a relevant, relational Church, reimagining God at work in our communities and nation. Now in the third year of our WE ARE NTCG Strategy, NTCG remains committed to pursuing this vision through a shared mission that calls the whole Church to partner with God and each other by prioritising four strategic aims: Networking Strategically, Theologically Sound Leadership, Community Focus, and Growing and Resourcing Healthy, Vibrant Churches.

1.5 NTCG Strategies for achieving its Vision
To achieve our vision, NTCG has challenged its leaders and congregation to focus on four key areas representing the acronym of our church:

Networking Strategically
We work collaboratively across departments, ministries, and local branches, and externally with other churches, charities, businesses, and agencies, so that our combined efforts have greater reach and impact than any single congregation could achieve alone.

Theologically Sound Leadership
We equip ministers and lay leaders to manage their churches well, offer ongoing theological and practical leadership training to office holders and volunteers, and encourage young women and men to train for ordained and lay ministry, including through:
- Training for Pastors and Key Leaders
- Training for local administrations
- Education at supplementary schools and the National Leadership Training Centre in Northampton, which opened in 2007
- Training of ordained and lay leaders at the annual Leadership Summit

- Training of the whole church at our National and District Conventions and training days.

Community Focus
We live out our convictions by loving our neighbours as ourselves, doing justice, loving mercy, and speaking up for those who cannot speak for themselves. Locally, this is expressed through:
- Worship and Prayer at 104 Branches in England and Wales
- Outreach programmes at 55 Missions
- Day Care Nurseries
- Senior Citizen Day Care Centres
- Youth Clubs providing training and recreation for youths
- Hospital visitation teams
- Involvement in Chaplaincy ministries
- Drug Awareness programmes in inner city areas
- Food Banks
- Working through our various departments to provide services relevant to the congregations and their wider community

Growing and Resourcing Healthy, Vibrant Churches
As Pentecostals, we encourage the whole Church to develop the spiritual disciplines of prayer, fasting, and encounters with God and the Holy Spirit. We commit to discipling the whole Church: women, men, youth, and children, to nurture growth in faith, knowledge of God's Word, and care for one another's well-being, while strengthening our outreach and evangelism strategy and the sharing of the Gospel's good news.

We have seen an increase in new members, water baptisms, baby dedications, and pastoral visits, all of which are signs of a healthy church. There is also an increase in the number of candidates coming forward to be trained for ministry. We have also added new Churches to our ranks. As a church, we also provide preachers, ministers, teachers, chaplains, youth workers, leaders for adult ministries, and pastors to support the community and our congregants in their times of celebration and sadness.

We are also delighted to see congregations develop their places of worship and community spaces to be welcoming and well-suited to serving as hospitable hubs for local communities.

Activities and Impact

1.6 Impacting the Community

In keeping with our value of Community Focus, the Church is highly adaptive and supportive, listening to and identifying the needs of its members and adherents. Individuals who attend the Church benefit from practical help with prayer, spiritual support, and guidance through the Church's many activities. All our services are free and include:

- One-to-one pastoral counselling, giving spiritual and practical advice
- Help through local branches offering information and support from trained volunteers who have had personal experience
- Websites which allow anyone to access our information and services online
- Life coaching and relationship guidance
- Personal attention in times of crisis, in homes, hospitals or prisons
- Education at supplementary schools and the National Leadership Training Centre in Northampton

These services reflect our commitment to justice, mercy, and good stewardship, and they are central to our ambition, expressed in our strategic framework, to be seen and experienced as a relational Church that is genuinely connected to the people and communities we serve.

1.7 Church services are held as follows:

Our Weekday Services

Our weekday services meet the specific needs of the congregation. Our stakeholders face daily challenges and sometimes struggle to find someone who can lend a listening ear or a helping hand. These services give people the opportunity to reaffirm their faith, unburden themselves through prayer, and receive words of encouragement and practical guidance from the Bible. In line with our commitment to being relevant and relational, branches in different communities offer a range of weekday and Saturday services tailored to their local communities' needs.

Our Sunday Services

Our Sunday Services are dedicated to seeking God the Father, His Son Jesus, and the Holy Spirit for the renewal of spiritual strength and include devotional worship through singing, Bible readings and prayer. The highlight of the service is the sermon, which not only imparts the Word of God but also addresses issues of great concern to our members and the community that the Church serves, which is a continued outworking of our vision to be a relevant, relational Church, reimagining God at work in our communities and nation. The ordinances of Holy Communion, water baptism, and the dedication of children, as well as doctrinal and Bible teaching, are held regularly.

1.8 Working with other faith groups, organisations and churches

The NTCG is committed to working together with other organisations, Churches and faith groups for the benefit of the membership and the community. NTCG has developed a close working relationship with the Church of God of Prophecy. We currently have membership with the following organisations:

- Evangelical Alliance
- The Free Churches Council
- Churches Together in England
- Churches Together in Britain and Ireland

2. THE NATIONAL CHURCH

Activities are reflected in the Statement of Financial Activities in the following ways:

2.1 Local congregations, in the provision of church services & other activities
Provision of Church services:
The Church/charity's primary activity is for the furtherance of the Christian faith.

Sunday School:
Provision of Christian Education, practical support and training for the development of children and adults for Christian living.

Weekday activities
Activities are organised for Youth, Women and Men. These include prayer, Bible reading, singing, music, youth and senior-citizen clubs, and physical and other activities to meet needs.

Educational Literature
Some small Christian bookshops are run by local branches to support individuals' spiritual development. Books and other learning resources are provided by some branches to support members' spiritual and social development.

2.2 There are three activity streams which are:
- The Provision of Church Services
- Conferences/Conventions
- Departmental Programmes

PROVISIONS OF CHURCH SERVICES

(LOCAL CONGREGATIONS - BRANCHES OF NTCG)

The standard local church activities are as follows:
- Sunday AM and PM - Churches open for one to three services on a Sunday (and live streaming)
- Monday - Morning Prayer and Fasting or Evening Activities
- Tuesday - Counselling and/or Evening Activities
- Wednesday - Cell Group Prayer or Activities
- Thursday - Various Training Programmes
- Friday - Departmental Ministry Activities
- Saturday - Programmes, Seminars or Conventions

The local Churches provide prayer, worship, teaching and counselling services during the week. NTCG strongly believes in engaging in outreach activities to help care for and develop individuals in the community. The branches continue developing new outreach methods and strong evangelism teams committed to and passionate about furthering the Gospel. By expanding our community services and groups, we intend to benefit new areas through our outreach activities.

2.3 Conferences and Conventions:
- National conferences and conventions - national conventions, conferences, Leadership Summit, National Prayer Breakfast, retreats and other sports and educational meetings to meet the needs of the membership.
- Regional conferences and conventions - regional conventions, conferences, seminars, retreats and other sports and educational meetings to meet the needs of the membership.
- District Conferences and Conventions - district conventions, conferences, seminars, retreats and other sports and educational meetings to meet the needs of the membership.
- Local Conferences and Conventions - local Sunday and weekday services, conventions, conferences, seminars, retreats and other sports and educational meetings to meet the needs of the membership.

2.4 Fundraising Activities to Support Key Charitable Activities:
The Youth & Christian Education, Women, and Men departments all raise funds to provide resources that enable them to cater for the needs of the constituent groups they serve within the Church programme. The charity, in organising national and local conventions, conferences and seminars for its members, also raises funds to support these events.

3 STRUCTURE, GOVERNANCE AND MANAGEMENT

3.1. Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, as amended on 7 September 2024, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The work of NTCG is guided by the Company's Memorandum and Articles of Association, General Assembly Minutes and NTCG's governance documents.

3.2 The Board of Directors/Trustees

In July 2025, the changes enacted on 7 September 2024 came into effect; the Church's charity governance structure was changed. A new Board of Directors (Trustee Board), responsible for the overall management and administration of the charity, was established. Our trustees comprise the ex officio trustees, elected NEC members and credentialled ministers appointed in accordance with the governing documents.

The Trustee Board consists of the Administrative Bishop and the National Secretary/Treasurer, who serve as ex officio trustees, together with the five highest-voted members of the NEC and eight credentialled ministers who do not receive any form of salary from the charity. This provides for a trustee body comprising 15 trustees, of whom seven are NEC members by virtue of their NEC roles, and eight are credentialled ministers who are not salaried by the charity.

The Trustee Board is chaired by the National Administrative Bishop and facilitated by the National Secretary/Treasurer to carry out its governance responsibilities.

3.3 The National Executive Council

The spiritual and ecclesial responsibilities are overseen by the church's National Executive Council (NEC), which consists of 12 individuals: the Administrative Bishop and the National Secretary/Treasurer are ex officio members and serve as the Executive Directors of the Church, together with 10 elected ordained bishops.

a) National Executive Council (NEC) membership
All Ordained Bishops are eligible to serve as a member of the NEC. Biennial elections are conducted where 10 Bishops are elected to serve for two years and may serve for eight consecutive years, after which they are subject to a two-year compulsory break before being eligible to serve again.

b) Chairman/Administrative Bishop
All Ordained Bishops are eligible for election to serve as Chairman/Administrative Bishop. Elections are held every four years, and the incumbent may serve a maximum of three terms (12 years).

c) National Secretary/Treasurer
Only Ordained Bishops with the relevant qualifications and experience are eligible for appointment to this office. From time to time, the Administrative Bishop, in conjunction with the NEC, will appoint a National Secretary/Treasurer to serve as Company Secretary in accordance with the Company's Memorandum and Articles of Association. The National Secretary/Treasurer also serves as Financial Director of the Church.

3.4 Corporate Business Meetings

Trustee Board
The Trustee Board meets at least four times each year to conduct the charity's business and to discharge its responsibilities as the charity's trustees and directors.

National Executive Council (NEC)
The National Executive Council meets at least four times each year to conduct the ecclesiastical/spiritual business of the church and to discharge its responsibility as the NEC, in accordance with the Church of God Minutes and the New Testament Church of God Memorandum & Articles of Association.

Ministers Conference
NTCG holds an annual Ministers' Conference to address the Church's administrative operations and religious matters.

Annual General Meetings (AGM)
NTCG holds an annual general meeting (AGM) following the Church's financial year-end. The AGM convenes all credentialed ministers of the New Testament Church of God in England and Wales. The AGM receives the Directors' Annual Report and Audited Accounts for the financial year.

3.5 Recruitment and Appointment of New NEC Members and Trustees
The recruitment process takes into consideration the skills mix required to enhance the effectiveness of the NEC and trustee body.

Profiles of eligible Bishops are provided to the body of Ministers, who elect their colleagues to serve on the NEC in accordance with the Church's established election process.

The appointment of members of the trustee body is made in line with the Company's Memorandum and Articles of Association and the governance arrangements described in section 3.2.

The Administrative Bishop and National Secretary/Treasurer serve as ex officio trustees, together with the five highest-voted members of the NEC and eight credential ministers who are not in receipt of any form of salary from the charity.

3.6 *Induction and Training of NEC/Trustees*
The existing NEC/Trustees have a good understanding of the charity's objectives and possess both pastoral and business leadership skills. New NEC/Trustees undertake a formal induction programme that outlines essential aspects of the charity, its governance, its objects, and how these are to be achieved through its Vision and Purpose.

Training will be provided according to each individual Trustee's needs and will include the responsibilities of being a Trustee. Trustees are also made aware of other sources of information and guidance on how to be effective in their role.

4. Risk management

Continuous assessment is carried out to prioritise the charity's risks and strengthen its resilience. The Trustees review annually the major risks to which the Church is exposed and consider how those risks are managed. This includes operational and financial risks, as well as major external influences and events outside the Church's control. The Trustees are principally responsible for maintaining the register of key risks, ensuring that risks are documented and that responsibility for their management is appropriately assigned.

The principal risks identified by the Trustees are as follows:
- Economic pressure on congregations is adversely affecting some and directly impacting their donation receipts.
- Notification of the National Accountant's impending retirement after 18 years of service.
- The implementation of a new trustee governance structure and the transition of key responsibilities from the National Executive Council (NEC) to the trustees.
- Ongoing management and vigilance over corporate safeguarding issues across the organisation.
- The need to review the organisation's policies and processes.
- The impact of rising inflation and interest rates on existing loans and future borrowing.

The Trustees will review the risk register periodically and assign monitoring and specific actions to be performed by the management team. It is the responsibility of management to report back to the Trustees on progress made and any new threats identified. During the year, management and the Trustees worked to develop further the risk management system, including a review of all branches' financial returns. Tightening of controls over the National Office's computer systems was also carried out.

5. ACHIEVEMENTS AND PERFORMANCE

The achievements and performance are more of a religious nature and are not so easily quantifiable. The Church activities below do give some indication of performance and achievements of the National Church.

The Church provides services at 104 locations in England and Wales, which represent an extension of the reporting charity's activities at local, district and national level. The main focus of activities in England and Wales is still on pastoral care, counselling and meeting the spiritual needs of the congregants.

5.1 NTCG Objectives in 2025

- Provide training for all Pastors and Key Leaders: The Leadership Training Centre successfully completed training for new and developing ministers.
- Maintain religious services at NTCG's 104 branches and 55 missions: This was achieved through the commitment and work of the local pastors and ministers. All branches were able to provide pastoral care to the membership and offer opportunities to meet as congregations or small groups.
- Provide training for individuals wishing to work in Chaplaincy services: The Chaplaincy programme has been developed over the year by the Chaplaincy Director and her regional team. The Leadership Training Centre has enhanced training.
- Support and motivate active volunteer participation in various group ministries such as leadership skills, pastoral ministries, evangelising, youth and care ministries, etc. Pastors have encouraged members to be involved in local ministries and activities. This is evident in the increased pool of talent available to participate in regional and national events and initiatives, especially in evangelism and youth ministries.
- Organise National, District and Local Seminars, Conferences and Conventions: NTCG successfully held the following national events throughout 2025: National Leadership Summit, National Secretary Treasurer's Conference, National Safeguarding Conference, National Women's Training Day, National Convention and National Ministers' Conference. All Districts held Conventions throughout 2025, and local churches held local seminars and workshops covering a wide range of social issues.
- Provide Training for all Local Treasurers/Secretaries and Local Trustees: The annual National Secretary Treasurer's Conference was held in person for local officers.
- Maintain and develop the NTCG Education programme through the Leadership Training Centre: The LTC offered courses for anyone who wished to benefit from it. This continued through distance learning and virtual classrooms.
- Develop the NTCG Evangelism programme. The objectives of the NTCG Evangelism programme were carried out by the National Evangelism Director and his regional team. They were able to hold various awareness events and support training across the country, as well as host the NTCG Evangelism Expo at Kings Park Conference Centre in Northampton.

6. GENERAL FUNDRAISING

6.1 LTC Partner Scheme

The LTC Partner Scheme is the Leadership Training Centre's fundraising tool. The Leadership Training Centre continues to fulfil the denominational mission to provide formative and ministerial professional development for its emerging and current leaders. The Heritage Centre, which also houses the Roswith Gerloff collection, was launched in July 2014 and continues to attract a wide range of visitors from various backgrounds and age groups within and beyond our denomination.

7. OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The objective for which the Church charity is established is the propagation of the Gospel according to the acts and teachings of the Church of God.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the New Testament Church of God's aims and objectives, and when planning future activities and setting its policies for the year. We seek to do so by adopting a holistic approach to society's needs.

We achieved these objectives through our social responsibility programmes:
- Our work with prison residents. The charity has several chaplains and visiting teams to the prisons.
- Our work in the hospitals through visiting teams and chaplains.
- Work with ex-offenders through support and counselling.
- Work in care homes for the elderly, with prayer meetings and support for residents.
- Work amongst the homeless and vulnerable through the Food Bank initiative and the operation of Soup Kitchens.
- Work through Street Pastors' ministry assisting those with drug and alcohol problems.
- Our Leadership Training Centre offers training to individuals from various sectors of society.
- We also provide weddings, funerals and baby dedications to the general public.

8. VOLUNTEER INVOLVEMENT

The Church has the support of many volunteers who help with its day-to-day activities. The financial cost to the volunteers, known as intangible income, has not been included in the Statement of Financial Activities because the costs involved are not readily quantifiable.

We have not included in our financial statements the value that volunteers bring to the charity through the time which they dedicate and their service to others, but we believe that their contribution is invaluable.

NTCG has approximately 3,500 volunteers who regularly support us by assisting at the services we hold on weekdays and evenings, working in our bookshops, Training Centre, and Sunday Services and Sunday Schools, and participating in various community group activities and fundraising events.

The NEC and Trustees would like to express their appreciation for the efforts and contributions of the volunteers who have freely given their time during the year 2025.

9. FINANCIAL REVIEW

The Statement of Financial Activities for the year is set out on page 23.

9.1 Income

The charity's total incoming resources during the year amounted to £12,742,371 (2024: £12,487,395), of which £10,563,654 (2024: £10,369,479) represented voluntary donations. Donations provided approximately 83% (2024: 83%) of the total income.

9.2 Expenditure

Expenditure for the year totalled £11,906,581 (2024: £11,971,282) for continuing activities. Approximately 100%| (2024: 99%) of expenditure related to charitable activities, with the balance being attributed to the costs of generating funds. A detailed analysis of expenditure is given in the accounts. Staff-related costs amounted to 28% (2024: 27%) of total expenditure.

It is recognised that staff are an invaluable resource and a key way in which the charity's aims and objectives are delivered and supported.

9.3 Balance Sheet

The net surplus in funds in the year amounted to £835,790 (2024: £516,112). The resulting total fund balances carried forward were £52,196,221 (2024: £51,360,431), of which £52,184,208 was unrestricted and £12,013 restricted.

9.4 Fixed Assets

Full disclosure of all matters relating to fixed assets is set out in note 13 to the financial statements. The last revaluations of buildings took place in 1999 and the valuations were then frozen in accordance with the transitional arrangements of FRS 15. It is anticipated that the value of the buildings would have increased significantly since this date. In the opinion of the Directors, whilst it is clear that the market value of the freehold land and buildings would have significantly increased over time and exceeds the current carrying value, to obtain a full valuation would not be the most appropriate use of charity funds and therefore the current market value of the freehold land and buildings cannot be readily estimated and disclosed.

9.5 Investment Property

There have been some movements to investment properties in the year, as detailed in note 14 to the financial statements. The market value of these properties is £13,320,000 (2024: £13,555,000).

Due to the costs associated with valuing these properties it is intended that professional valuations will be carried out on a cyclical basis to minimise the impact on charity resources.

9.6 Net Assets

The charity's net assets amount to £52,196,221 (2024: £51,360,431). The majority of this relates to unrestricted general funds, which consist mainly of tangible fixed assets within the balance sheet, such as land and Church buildings, vicarages, furnishings, fixtures and fittings, equipment and motor vehicles.

9.7 Current Assets

As at 31 December 2025, the charity held an amount of £10,253,548 (2024: £11,628,377) being cash at bank and in hand. These funds provide for ongoing operational expenses and various projects such as the acquisition of new properties, modernisation and refurbishing of existing properties and providing funds for achieving the Church/charity's aims and objectives.

9.8 Reserves Policy

The reserves policy of the Church was reviewed during 2021. The Board of Trustees believes it is prudent to maintain sufficient cash reserves to provide working capital to cover fluctuations in budgeted income and expenditure. When determining the appropriate level of reserves, the Trustees take into consideration forecasts for income and expenditure for the coming year, the reliability of each source of income and the prospects for developing new sources of income.

It is the usual intention of the Trustees that the Company should hold reserves in the form of cash sufficient to provide approximately six months' operating expenditure. The Directors have calculated monthly operating expenditure at approximately £1 million, resulting in an indicative reserves requirement of approximately £6 million. The Trustees consider this level of reserves necessary to achieve the organisation's aims and objectives.

The level of cash reserves currently held is £10.3 million (2024: £11.6 million). The Directors recognise that this is in excess of the usual policy. The excess of £4.3 million is being held pending a decision on how to designate the balance of these funds to meet the requirements of future projects. This policy is reviewed annually, taking into account planned expenditure and future expectations, particularly the prevailing global financial conditions.

9.9 Investment Policy
The Directors have the power to invest the Church's assets as they see fit. The amount of investment will depend on the level of reserves and commitments for the year. The Church's main method of investing its surplus reserves is by purchasing or leasing buildings and converting them into places of worship to further the Gospel. All investment options take into account the risk factors. Other options will be considered, and the Church reserves the right to determine the investment options it wishes and review them from time to time. As provided in the Memorandum of Association, the Directors may invest the monies of the Company not immediately required for its purposes in or upon such investments as may be thought fit, subject to the conditions and consents as may be imposed or required by law.

10. PLANS FOR FUTURE PERIODS
The Church is committed to improving its capacity to be a learning organisation, to be accountable for its actions, and to meet high standards of public and stakeholder reporting. The coming year will see further developments in these areas, with the charity planning to expand its services for its member congregations and the local community.

- We will continue to deliver on our vision and mission and seek practical ways to implement our activities to achieve our successful outcomes.
- We will review and develop our policies and processes to ensure consistency and to ensure best practices underpin all that we do across our churches.
- We are committed to effective communication, which is essential to every aspect of the Church, including proclamation, preaching, worship, teaching, pastoral care, and our events and activities. We will focus on how this will be enhanced to better serve the church.
- We will seek to gather and provide better qualitative and quantitative information on the contributions our churches are making and to tell more of their impactful stories.
- We will continue to enable our leaders and members to be intentional about engaging with the causes and consequences of poverty and to speak and act prophetically on societal issues. Equally, we will be resolute on matters of justice, racism, inequity, and all forms of exploitation, enabling us to remain faithful witnesses of Christ.
- We will encourage our leaders and members to attend and participate in the International Church's General Assembly in the USA.
- We will seek opportunities to support capital projects for the development of our church premises, ensuring their value is retained and enhanced, that they are fit for purpose, and that they are inviting and hospitable spaces.
- We will also commit to bringing younger leaders into positions of responsibility, granting them authority, and preparing them for pastoral and other ministries.

In all these endeavours, we have cherished our status as an independent charity in England and Wales and members of the Church of God, which has a worldwide membership of 8 million.

11. THE NATIONAL CHURCH
As one of the largest national black majority Churches in the England and Wales, NTCG continues to provide valuable services to the communities through its various ministries.

11.1 Membership
The organisation's membership and adherents are provided for through NTCG's 159 branches/missions nationwide. Growth continues to be more evident in certain parts of the country than others. We continue to examine how we can assist smaller churches to grow.

The New Testament Church of God England and Wales has a membership of around 10,000. The number of adherents and friends who continue to support the programmes and ministries of the Church throughout England and Wales ranges between 30,000 and 40,000.

11.2 National Administration
The Chairman, on behalf of the NEC/Board of Trustees, would like to thank all the administrative staff for their hard work and dedication during the year.

His appreciation is also extended to all Directors of Departments, District Bishops, Local Pastors, District Administrators, Local Secretaries, Officers and every member of the Church for their support and co-operation during the past year.

11.3 Insurance
The Church's Articles of Association provide that every director or official of the company is entitled to be indemnified out of the assets of the company against all losses or liabilities incurred in the course of executing their duties.

We would like to express our heartfelt gratitude to all our ministers, dedicated staff, and invaluable volunteers for their unwavering commitment and tireless efforts. Their hard work plays a vital role in achieving our church's goals and serving our community. Each of them contributes significantly to the positive impact we make in the lives of those we support and minister to. Together, we strive to create a nurturing environment where everyone can feel the love and compassion of Christ that the NTCG embodies. Thank you for being an integral part of this journey; your dedication truly makes a difference.

ADMINISTRATIVE BISHOP'S REPORT (DIRECTORS REPORT)

It is my honour to share my report with you all. This document highlights the hard work and dedication that our team of ministers, staff and volunteers put in during the 2025 financial year. It also provides a great opportunity to reflect on our achievements and the progress we've made together. I appreciate your support and collaboration throughout this year, and I hope you find the insights in the report both informative and inspiring.

1. EXECUTIVE DIRECTORS' REPORT

The financial statements are prepared in order to give a true and fair view of the state of affairs of the charity and have been prepared in accordance with applicable accounting standards and the requirements of the applicable Charities Statement of Recommended Practice (SORP).

In this report the Trustees for the purposes of charity law are also Directors of the charitable company for the purposes of company law. Similarly, the word 'Church' where used in this report should be taken to mean the Charity for the purposes of charity law and the charitable Company for the purposes of company law.

2. Ex officio Trustees

There were no changes to the National Administrative Bishop (Bishop Claion Grandison) and the National Secretary/Treasurer (Bishop Derek Webley), who served on both the Trustee Board and the NEC.

3. Directors/Trustees who served during the year

After a thorough recruitment process, we welcomed eight new unsalaried trustees to join the top five elected NEC Bishops and the two ex officio trustees. This cohort comprises: Rev. Grace Alalade, Rev. Linford Davis, Rev. Jacqueline Emmanuel, Rev. Ian Lewinson, Sara Jayne McLeod, Rev. Mark Sturge, and Rev. Grace Walder. These trustees commenced their service in July 2025, and we are already reaping the benefits of their additional skills and expertise.

4. NEC MEMBERS

The following were elected/appointed on 6 September 2025 as members of the National Executive Council to serve until September 2027, when new elections will be held:

Donnovan Allen, Michael Bradley, Lincoln Davis, David Edwards, Joel Haye, John W Jackson, Jonathan Jackson, Hubert Gardner, Herbie McKenzie and Anthony Parry.

5. Managing the Church/Charity/Company
The NEC/ Trustees of New Testament Church of God are responsible for the overall running of the Church in key areas of:

- Strategy - agreeing objectives and strategy for the Church and determining principles and policies to meet the overall strategy.
- Finance - setting guidelines for and agreeing the annual budget; deciding on appropriate financial monitoring procedures; authorising signatories on bank accounts; agreeing borrowings and securities; authorising signature of the Annual Accounts; ensuring adequate response and action is taken following the annual audit; agreeing investment strategy and parameters and setting policies for reserves.
- Personnel - defining policy on Employment Terms and Conditions, including disciplinary and grievance matters; agreeing employee remuneration and salaries.
- General - setting parameters for the delegation of authority; electing the Administrative Bishop (CEO) and other officers; reviewing risk management with regular reporting and giving notice of meetings to fellow Directors, Members and others.

6. Systems of Controls in the Prevention and Detection of Fraud
The Directors have overall responsibility for ensuring that the church has an appropriate system of controls, safeguarding the assets of the church and taking reasonable steps for the prevention and detection of fraud by providing a reasonable assurance that:

- the Church is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposal;
- proper records are maintained and financial information used within the Church or for publication is reliable; and
- the Church complies with relevant laws and regulations.

7. NTCG SYSTEMS OF CONTROL

7.1 Systems of Internal Control
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss at Local and National level.

They include:
- Corporate Strategic Plan and an annual budget approved by the Directors;
- Consideration by the Directors of financial results, variances from budgets and non-financial performance indicators;
- Delegation of authority and segregation of duties; and
- Identification and management of issues of strategic and operational importance to the charity.

7.2 Administrative Bishop
The Administrative Bishop has overall responsibility for the day-to-day leadership of the charity. He also provides oversight for the spiritual affairs of the Church. In matters relating to the charity's governance and responsibilities, he is answerable to the Trustees. In ecclesiastical matters, he is accountable to the NEC and line managed by the Regional Superintendent, in accordance with the existing ecclesiastical accountability arrangements.

7.3 Management and Staff
While the Trustees have overall responsibility for the management and administration of the Charity, they delegate the operational and day-to-day management of the Charity to the Senior Management at the National Office via the Administrative Bishop and National secretary Treasurer the two executive directors.

The Administrative Bishop works with the National Secretary/Treasurer and his NEC to deliver the Church's vision and mission, including in accordance with the Church's governing arrangements,

District Overseers and other ministerial appointees provide oversight of the Church's work at the district and local levels, including conferences, worship services, local youth ministries for men and women, pastoral care, rites of passage services, and related engagements.

Senior Management at the National HQ Office are responsible for ensuring that the organisation's charitable and administrative functions, including Human Resources, Payroll, Banking, Finance, Asset Acquisition &and Disposals, Training, National Conferences and Seminars and property acquisition and maintenance.

8. Directors
The names of the present Directors are on page 1. These Directors all served during the year, unless otherwise stated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of New Testament Church of God for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

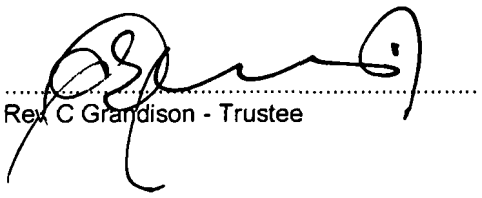
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Shaw Gibbs (Audit) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24th September 2026 and signed on the board's behalf by:



Rev C Grandison - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEW TESTAMENT CHURCH OF GOD

Opinion

We have audited the financial statements of New Testament Church of God (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011, United Kingdom Generally Accepted Accounting Practice and relevant Taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the understatement of revenue. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing meeting minutes, regulatory correspondence and professional fees, detailed substantive testing on the completeness of income, and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEW TESTAMENT CHURCH OF GOD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A.M. Clifford

Andrew Clifford (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited
Chartered Certified Accountants
Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 24 September 2026

NEW TESTAMENT CHURCH OF GOD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,479,464	84,190	10,563,654	10,369,479
Charitable activities	5				
Youth & Christian Education Dept		101,029	-	101,029	92,842
Women's Ministry Dept		148,115	-	148,115	118,703
Men's Ministry Dept		26,021	-	26,021	26,319
Theological Education & Training Dept		8,590	-	8,590	29,564
Conventions & Conferences		661,147	-	661,147	555,717
Other trading activities	3	162,612	-	162,612	152,290
Investment income	4	959,975	-	959,975	1,104,220
Other income		111,228	-	111,228	38,261
Total		12,658,181	84,190	12,742,371	12,487,395
EXPENDITURE ON					
Raising funds	6	2,421	-	2,421	20,454
Charitable activities	7				
Youth & Christian Education Dept		307,906	-	307,906	313,167
Women's Ministry Dept		265,638	-	265,638	250,176
Men's Ministry Dept		34,650	-	34,650	38,549
Theological Education & Training Dept		130,644	-	130,644	115,949
Conventions & Conferences		1,075,720	-	1,075,720	1,093,136
Provision of church services		9,455,630	72,177	9,527,807	9,621,230
Governance costs		561,795	-	561,795	518,622
Charitable activities		-	-	-	-
Total		11,834,404	72,177	11,906,581	11,971,283
NET INCOME		823,777	12,013	835,790	516,112
RECONCILIATION OF FUNDS					
Total funds brought forward		51,360,431	-	51,360,431	50,844,319
TOTAL FUNDS CARRIED FORWARD		52,184,208	12,013	52,196,221	51,360,431

The notes form part of these financial statements

NEW TESTAMENT CHURCH OF GOD

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	37,888,619	-	37,888,619	34,071,987
Investment property	14	13,320,000	-	13,320,000	13,554,999
		51,208,619	-	51,208,619	47,626,986
CURRENT ASSETS					
Debtors	15	874,477	10,294	884,771	1,049,155
Cash at bank		10,251,829	1,719	10,253,548	11,628,377
		11,126,306	12,013	11,138,319	12,677,532
CREDITORS					
Amounts falling due within one year	16	(2,129,981)	-	(2,129,981)	(2,128,420)
NET CURRENT ASSETS		8,996,325	12,013	9,008,338	10,549,112
TOTAL ASSETS LESS CURRENT LIABILITIES		60,204,944	12,013	60,216,957	58,176,098
CREDITORS					
Amounts falling due after more than one year	17	(8,020,736)	-	(8,020,736)	(6,815,667)
NET ASSETS		52,184,208	12,013	52,196,221	51,360,431
FUNDS	21				
Unrestricted funds				52,184,208	51,360,431
Restricted funds				12,013	-
TOTAL FUNDS				52,196,221	51,360,431

The financial statements were approved by the Board of Trustees and authorised for issue on 24th September 2026 and were signed on its behalf by:

.....
Rev C Grandison - Trustee

The notes form part of these financial statements

NEW TESTAMENT CHURCH OF GOD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	2,681,520	1,750,971
Interest paid		(557,876)	(691,282)
Net cash provided by operating activities		2,123,644	1,059,689
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,159,756)	(1,197,398)
Sale of tangible fixed assets		546,739	-
Sale of investment property		186,696	-
Interest received		89,180	108,406
Net cash used in investing activities		(4,337,141)	(1,088,992)
Cash flows from financing activities			
New loans in year		1,593,500	954,100
Loan repayments in year		(1,522,749)	(1,672,130)
Net cash provided by/(used in) financing activities		70,751	(718,030)
Change in cash and cash equivalents in the reporting period		(2,142,746)	(747,333)
Cash and cash equivalents at the beginning of the reporting period	2	11,366,730	12,114,063
Cash and cash equivalents at the end of the reporting period	2	9,223,984	11,366,730

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	835,790	516,112
Adjustments for:		
Depreciation charges	895,586	809,759
Profit on disposal of fixed assets	(99,201)	-
Interest received	(89,180)	(108,406)
Interest paid	557,876	691,282
(Profit)/loss on disposal of investment	48,303	-
Decrease/(increase) in debtors	164,384	(191,835)
Increase in creditors	367,962	34,059
Net cash provided by operations	2,681,520	1,750,971

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Notice deposits (less than 3 months)	10,253,548	11,628,377
Overdrafts included in bank loans and overdrafts falling due within one year	(1,029,564)	(261,647)
Total cash and cash equivalents	9,223,984	11,366,730

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank	11,628,377	(1,374,829)	10,253,548
Bank overdraft	(261,647)	(767,917)	(1,029,564)
	11,366,730	(2,142,746)	9,223,984
Debt			
Debts falling due within 1 year	(1,736,064)	1,134,318	(601,746)
Debts falling due after 1 year	(6,815,667)	(1,205,069)	(8,020,736)
	(8,551,731)	(70,751)	(8,622,482)
Total	2,814,999	(2,213,497)	601,502

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

New Testament Church of God is a charity, registered in England and Wales. The charity's number and registered office address can be found on the Company Information page. The charity is incorporated in England and Wales and the company number can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Preparation of consolidated financial statements
The financial statements are prepared from the accounting records of the national head office together with the branch returns submitted by the Charity's 113 churches. Missions, which are not consolidated, are controlled by a parent church and do not maintain separate accounting records. Each church is responsible for maintaining its own basic accounting records and have separate management or bank accounts. All branch returns are prepared on a receipts and payments basis. The majority of church income is derived from voluntary donations, which, by their nature, cannot be otherwise accounted for. The financial statements now being presented have been prepared from records available. It is the opinion of the Directors that this basis of preparation is not materially different from preparing the accounts on the accrual basis.

Significant judgements and estimates
The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below

Going concern
At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Tithes, offerings, gifts, and fundraising
Credit is taken for income from tithes, offerings, gifts and fundraising on a receipts basis, as only once the cash has been received do the Directors believe the three recognition criteria of entitlement, measurement and certainty have been achieved.

Gift aid reclaims on donations are accounted for on an accrual basis. The value of claims submitted up to the date of signing have been accrued within debtors (note 15).

continued...

1. ACCOUNTING POLICIES - continued

Registration Fees
The company accounts for its income from Convention and Conference registration fees on an accrual basis. Income is recognised once the conference has been held and entitlement is assured.

Grants Receivable
Credit is taken for available grants in the year of receipt, when the Church becomes unconditionally entitled to the grant.

Government grant income is recognised once the charity has received a formal offer of funding in writing, unless performance conditions required deferral of the amount.

Other Income
All other categories of income are accounted for in the Statement of Financial Activities when the Church is entitled to the income and the income amount can be quantified with reasonable accuracy

Expenditure
Expenditure is recognised on an accruals basis as a liability is incurred for head office expenditure and on a payments basis for branches. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Costs that are directly attributable are allocated on a charitable activity basis and support costs then added. The Head Office administration and office support costs are apportioned to the charitable activities on the following basis:

Central Administration costs (excluding insurance) based upon approximate transactional volumes.
50% National Office
25% Youth department
25% Women's department

Insurance
20% National Office
20% Youth & Christian Education department
20% Women's Ministries department
20% Men's Ministries department
20% Theological Education & Training department

continued...

1. ACCOUNTING POLICIES - continued

Fund Accounting
General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost
Church Furnishings	- 20% on reducing balance
Fixtures, Fittings and Equipme nt	- 20% on reducing balance
Motor vehicles	- 20% on cost

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use. Land is not depreciated. Assets with an individual value of less than £500 are written off to the Statement of Financial Activity as incurred.

Investment property
Investment properties are shown at their fair value as at the year end with any change in value recognised in the Statement of Financial Activities. The Charity will obtain professional valuations for these properties on a cyclical basis so as to minimise the impact on the charity resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. The value capitalised is equal to the present value of the minimum lease payments agreed under the terms of the lease. Finance charges and interest are taken to the Statement of Financial Activities in constant proportion to the remaining balance of capital repayments or net obligations outstanding. Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the lease terms.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
Pension contributions are charged to the Statement of Financial Activities as they occur. These contributions are invested separately from the Company's assets. Any prepaid or outstanding contributions are presented separately within the debtors or creditors note respectively.

Financial instruments
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Members' Liability
The company is limited by guarantee and every member of the association undertakes to contribute an amount not exceeding £10 in the event of a deficiency arising on a liquidation of the Company during their membership or within one year of the cessation of their membership

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Tithes and Offerings	7,889,900	7,773,922
Gift Aid reclaim	1,329,348	1,513,640
Grants, gifts and donations	468,365	375,305
Other Voluntary income	876,041	706,612
	10,563,654	10,369,479

continued...

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Raising funds from members	135,005	114,062
Publication sales	27,607	38,228
	162,612	152,290

4. INVESTMENT INCOME

	2025	2024
	£	£
Rental income	919,098	995,814
Bank interest received	89,180	108,406
Profit or loss upon sale of an investment property	(48,303)	-
	959,975	1,104,220

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Youth & Christian Education	Youth & Christian Education Dept	101,029	92,842
Women's Ministry Dept	Women's Ministry Dept	148,115	118,703
Men's Ministry Dept	Men's Ministry Dept	26,021	26,319
Theological Education & Training	Theological Education & Training Dept	8,590	29,564
Conventions & Conferences	Conventions & Conferences	661,147	555,717
		944,902	823,145

continued...

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Publications & Commentaries	2,421	20,454

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Youth & Christian Education Dept	212,361	95,545	307,906
Women's Ministry Dept	170,138	95,500	265,638
Men's Ministry Dept	33,724	926	34,650
Theological Education & Training Dept	129,799	845	130,644
Conventions & Conferences	1,075,720	-	1,075,720
Provision of church services	9,231,817	295,990	9,527,807
Governance costs	2,829	558,966	561,795
	10,856,388	1,047,772	11,904,160

8. SUPPORT COSTS

	Staff Costs	Premises Costs	Office Services	Governance costs	Totals
	£	£	£	£	£
Youth & Christian Education Dept	18,131	70,340	7,074	-	95,545
Women's Ministry Dept	18,130	70,296	7,074	-	95,500
Men's Ministry Dept	-	926	-	-	926
Theological Education & Training Dept	-	845	-	-	845
Provision of church services	36,259	245,583	14,148	-	295,990
Governance costs	-	-	-	558,966	558,966
	72,520	387,990	28,296	558,966	1,047,772

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	27,825	26,500
Depreciation - owned assets	895,586	809,759
Hire of plant and machinery	150,234	131,670
Surplus on disposal of fixed assets	(99,201)	-

10. TRUSTEES' REMUNERATION AND BENEFITS

Included within remuneration is £508,636 (2024: £488,913), excluding benefits in kind, paid to Trustees in respect of their services as 'Ministers of Religion' as permitted by the constitution of the charity and in common with many churches and similar religious bodies. There are no Trustees receiving remuneration for their role as a Trustee. The details of remuneration received are as follows:

Trustee	Stipend	Employers NI	Pension Contributions
Rev C Grandison	114,673	15,976	8,400
Rev M Bradley	30,586	3,621	918
Rev D A Webley	86,566	11,855	24,066
Rev D Edwards	46,490	5,959	1,395
Rev J Jackson	55,917	7,361	9,000
Rev J Haye	45,166	5,754	1,355
Rev D Allen	34,222	4,156	3,600
Rev G Parry	47,005	6,036	1,410
Rev Lincoln Davis	37,072	4,575	1,112
Rev M Cummins	34,222	4,156	1,027
Rev R King	52,390	6,837	-
Rev W Perkins	35,205	4,301	1,056
Rev W Taylor	35,797	4,388	1,074
Rev M Sturge	-	-	-
Rev I Lewinson	-	-	-
Rev Linford Davis	-	-	-
Rev G Alalade	-	-	-
Rev G Walder	-	-	-
Rev S-J Ofori	-	-	-
Rev J Emanuel	-	-	-
Rev D Chacko	-	-	-

Some directors who are pastors of a church are also provided with accommodation on a rent free basis to enable them to perform their pastoral duties.

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

At 31 December 2024, 6 (2024: 8) Trustees were accruing retirement benefits under money purchase pension schemes.

The above reflects the Trustees at the point of approval of these financial statements.

Trustees' expenses

The Executive Trustees are reimbursed for reasonable charity business expenses. During the year this amounted to £6,655 (2024: £1,883) paid to 10 (2024:5) Trustees.

Trustee M Bradley received £3,029 to cover the costs associated with a UK visa.

Trustee J Haye received advances of £1,250 during the year and made repayments of £500, leaving a balance due as at the year end of £750.

Gifts

The New Testament Church of God has a longstanding tradition of recognising exceptional service through the giving of gifts. Where a Trustee or Director makes a contribution that materially exceeds the expectations ordinarily associated with their role, the Charity may acknowledge that contribution by making a discretionary gift, broadly comparable to a bonus in a commercial organisation. Where appropriate, such gifts may be provided in kind to manage costs and preserve the Charity's resources for the benefit of its beneficiaries.

Trustee M Sturge received gifts in relation to their role as Trustee with a cash equivalent of £100.

Trustee G Alalade received gifts with a cash equivalent of £200 and received £180 for the provision of teaching services.

Trustee C Grandison received gifts in relation to their role as Trustee with a cash equivalent of £100.

Trustee I Lewinson received gifts in relation to their role as Trustee with a cash equivalent of £450.

Trustee S-J Ofori received gifts in relation to their role as Trustee with a cash equivalent of £450.

Trustee J Emanuel received gifts in relation to their role as Trustee with a cash equivalent of £600.

Trustee D Chacko received gifts in relation to their role as Trustee with a cash equivalent of £445.

continued...

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,928,136	2,936,906
Social security costs	332,416	262,463
Other pension costs	122,239	128,904
	3,382,791	3,328,273

The average monthly number of employees during the year was as follows:

	2025	2024
Administration staff	35	36
Stipendiary ministers	82	82
	117	118

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	1	1
£80,001 - £90,000	1	1
£90,001 - £100,000	-	1
£100,001 - £110,000	1	-
£110,001 - £120,000	1	1
	4	4

Directors' remuneration was as follows:

	2025	2024
	£	£
Directors' emoluments	413,620	488,913
Directors' pension contributions	40,333	50,492

continued...

11. STAFF COSTS - continued

	453,953	539,405

For the purposes of this disclosure, Directors include all Current Directors as listed on page 1 of this report. Some Directors who are Pastors of a church are also provided with accommodation on a rent free basis to enable them to perform their pastoral duties.

The trustees consider key management personnel to be the Directors

The highest paid Director was remunerated as follows:	2025	2024
	£	£
Emoluments	114,673	111,185
Pension contributions	-	8,400

PENSION COSTS / INDEMNITY INSURANCE
The Company contributes to a number of defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable by the company amounted to £122,239 (2024: £128,904). All contributions were paid in the year.

The company paid a premium during the year of £2,654 (2024: £2,654) under a professional indemnity insurance policy to protect the company against loss arising from the neglect or default of its Trustees or employees, and to indemnify the Trustees against the consequence of neglect or default on their part. The charity does not provide any other indemnity cover on behalf of the Trustees or Directors.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,369,479	-	10,369,479
Charitable activities			
Youth & Christian Education Dept	92,842	-	92,842
Women's Ministry Dept	118,703	-	118,703
Men's Ministry Dept	26,319	-	26,319
Theological Education & Training Dept	29,564	-	29,564
Conventions & Conferences	555,717	-	555,717
Other trading activities	109,296	42,994	152,290
Investment income	1,104,220	-	1,104,220
Other income	38,261	-	38,261
Total	12,444,401	42,994	12,487,395

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	20,454	-	20,454
Charitable activities			
Youth & Christian Education Dept	313,167	-	313,167
Women's Ministry Dept	250,176	-	250,176
Men's Ministry Dept	38,549	-	38,549
Theological Education & Training Dept	115,949	-	115,949
Conventions & Conferences	1,093,136	-	1,093,136
Provision of church services	9,578,236	42,994	9,621,230
Governance costs	518,622	-	518,622
Charitable activities	-	-	-
Total	11,928,289	42,994	11,971,283
NET INCOME	516,112	-	516,112
RECONCILIATION OF FUNDS			
Total funds brought forward	50,844,319	-	50,844,319
TOTAL FUNDS CARRIED FORWARD	51,360,431	-	51,360,431

continued...

13. TANGIBLE FIXED ASSETS

	Land and Buildings £	Church Furnishings £	Fixtures, Fittings and Equipment £	Motor vehicles £	Totals £
COST					
At 1 January 2025	44,430,948	200,344	1,588,484	551,262	46,771,038
Additions	4,909,118	66,195	81,936	102,507	5,159,756
Disposals	(476,104)	-	(379,931)	(71,600)	(927,635)
At 31 December 2025	48,863,962	266,539	1,290,489	582,169	51,003,159
DEPRECIATION					
At 1 January 2025	10,971,958	155,333	1,025,755	546,005	12,699,051
Charge for year	714,590	22,241	128,930	29,825	895,586
Eliminated on disposal	(28,566)	-	(379,931)	(71,600)	(480,097)
At 31 December 2025	11,657,982	177,574	774,754	504,230	13,114,540
NET BOOK VALUE					
At 31 December 2025	37,205,980	88,965	515,735	77,939	37,888,619
At 31 December 2024	33,458,990	45,011	562,729	5,257	34,071,987

Analysis of net book value of land and buildings:	2025 £	2024 £
Freehold	36,257,733	32,474,837
Long leasehold	948,247	984,153
	37,205,980	33,458,990

	Freehold 2025 £	Long Leasehold 2025 £	Freehold 2024 £	Long Leasehold 2024 £
Stated at historical cost	39,127,519	601,352	34,694,505	601,352
Valuation made 1970 to 1980	2,408,430	702,529	2,408,430	702,529
Valuation made in 1999	5,532,703	491,429	5,532,703	491,429
	47,068,652	1,795,310	42,635,638	1,795,310

The historical cost of assets included at valuation at the balance sheet date is £39,728,871 (2024: £35,295,857) The depreciation based on historical cost would be £645,561

continued...

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025	13,554,999
Disposals	(234,999)
At 31 December 2025	13,320,000
NET BOOK VALUE	
At 31 December 2025	13,320,000
At 31 December 2024	13,554,999

Due to the costs associated with valuing these properties it is intended that professional valuations will be carried out on a cyclical basis so as to minimise the impact on charity resources.

Investment properties are stated at market value at the year end. The cost of the investment is £6,141,030

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift Aid due	542,844	738,728
Other debtors	280,482	264,742
Prepayments and accrued income	61,445	45,685
	884,771	1,049,155

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	1,631,310	1,997,711
Other creditors	314,400	31,400
Accruals and deferred income	184,271	99,309
	2,129,981	2,128,420

Deferred income relates to income received before the year end which relates to activities taking place in the next financial year.

	£
Balance as at 31 December 2024	41,571
Amount released to incoming resources	(41,571)
Amount deferred in year	91,813
Balance as at 31 December 2025	91,813

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	8,020,736	6,815,667

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,029,564	261,647
Bank loans	601,746	1,736,064
	1,631,310	1,997,711
Amounts falling due between two and five years:		
Bank loans - 2-5 years	1,899,240	3,221,360
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,121,496	3,594,307

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	16,215	16,215
Between one and five years	67,164	67,164
In more than five years	4,592,759	4,608,974
	4,676,138	4,692,353

The operating lease disclosed above relates to a property leased over 125 years from 1997.

continued...

20. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	8,622,482	8,551,731

Bank loans, which total £8,622,482 (2024: £8,551,731) consist of a number of loans to local churches and National Head Office, which are subject to rates of interest of between Base or Libor Rate plus 1.25% and 3%. Loans to the value of £8,622,482 (2024: £8,547,292) are secured by legal charges against a list of nominated properties. Up to the end of 2006, security was provided on the basis of a pool of assets but subsequent loans have been secured on the specific assets to which the loan relates.

The net book value of the assets given as security for these loans and included in fixed assets is £16,146,236 (2024: £16,342,530).

21. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds				
General fund	39,190,355	823,777	185,585	40,199,717
National Facility Fund	514,399	-	-	514,399
Revaluation Reserve	11,655,677	-	(185,585)	11,470,092
	51,360,431	823,777	-	52,184,208
Restricted funds				
Hurricane Disaster Appeal	-	12,013	-	12,013
TOTAL FUNDS	51,360,431	835,790	-	52,196,221

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,658,181	(11,834,404)	823,777
Restricted funds			
Hurricane Disaster Appeal	84,190	(72,177)	12,013
TOTAL FUNDS	12,742,371	(11,906,581)	835,790

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	38,674,243	516,112	39,190,355
National Facility Fund	514,399	-	514,399
Revaluation Reserve	11,655,677	-	11,655,677
	50,844,319	516,112	51,360,431
TOTAL FUNDS	50,844,319	516,112	51,360,431

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,444,401	(11,928,289)	516,112
Restricted funds			
Edmonton Renovations	42,994	(42,994)	-
TOTAL FUNDS	12,487,395	(11,971,283)	516,112

The Directors have formulated and implemented specific procedures with a view to ensuring that all restricted funds are identified and correctly maintained on an on-going basis.

The Edmonton Renovations fund relates to sacrifices made by members specifically for the repair work required to the local church. This fund was fully utilised in the prior year.

The Hurricane Disaster Appeal fund relates to donations made by members to the persons impacted by the 2025 hurricanes in Jamaica and Sri Lanka. The expenditure relates to funds remitted to organisations in the locality who have provided support aid to the communities affected by the natural disasters.

continued...

22. RELATED PARTY DISCLOSURES

The New Testament Church of God has a longstanding tradition of recognising exceptional service through the giving of gifts. Where a Trustee or Director makes a contribution that materially exceeds the expectations ordinarily associated with their role, the Charity may acknowledge that contribution by making a discretionary gift, broadly comparable to a bonus in a commercial organisation. Where appropriate, such gifts may be provided in kind to manage costs and preserve the Charity's resources for the benefit of its beneficiaries.

During the year ended 31 December 2025, the following related party transactions took place:

During the year, remuneration and employee benefits (including national insurance and pension contributions) totalling £175,427 were paid to 3 close family members of trustees for standard administrative or pastoral roles within the charity.

During the year, reimbursement for business expenses totalling £5,666 was paid to 3 close family members of trustees for expenses incurred during work-related travel and events.

During the year, non-cash gifts with a total cash equivalent value of £9,315 were provided to 5 family members of trustees for voluntary operational support.

Lincoln Davis, a member of the NEC, received gifts with a cash equivalent of £360.

A donation of £8,040 was made to Westbury Community Project of which J Haye and G Walder are mutual Trustees.

During the year donations were received from Trustees and other related parties without conditions.

23. OPERATING LEASES - LESSOR

Minimum lease receipts under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	60,954	60,954
Between on and five years	21,046	82,000
In more than five years		
	82,000	142,954