Annual Report 2025

DIOCESE OF SALFORD



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About Us

Charity Registered Name: The Salford Diocesan Trust (TSDT) commonly known as the Roman Catholic Diocese of Salford and also referred to as Salford Roman Catholic Diocesan Trustees Registered (SRCDTR).

The Diocese includes much of Greater Manchester north of the Mersey and Lancashire including Blackburn and Burnley. The diocese comprises approximately 260,905 Catholics, with 106 parishes and 206 schools.

Charity Registration Number: 250037
Registered Address: Wardley Hall, Worsley, M28 2ND
Public Address: Cathedral Centre, 3 Ford Street, Salford, M3 6DP
Trustees: Right Reverend John Stanley Kenneth Arnold, Bishop of Salford; Reverend Canon Michael Cooke, Vicar General; Reverend Christopher Dawson; Reverend Peter Hopkinson Vicar General; Sir Peter Fahy; Edward Nally; Mary Hunter; Reverend Canon Michael Jones; Eamonn O'Neal; Brendan McCafferty; Elizabeth Lilley

Key Personnel

- Pauline Morgan, Chief Operating Officer and Financial Secretary
- Jenny Clayton – Head of Safeguarding
- John Corrigan – Director of School Property (Retired April 2026)
- Nicola Cosens – Director of Finance
- Emma Gardner – Head of Environment and School Property
- Lisa McDermott – Director of Property
- Rachel McGee – Deputy Chief Operating Officer and Head of Communications
- Simon Smith – Director of Education
- Clair Watson – Head of Human Resources

- **Advisors:** Auditors Crowe UK LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands B69 2DG
- **Banking:**

1. Barclays Bank Plc, Barclays Business Centre, Manchester City Office, PO Box 357, 51 Mosley Street, Manchester, M60 2AU
2. Santander, 298 Deansgate, Manchester, M3 4HH

- **Investment Managers:** Evelyn Partners, 14th Floor, 103 Calmore Row, Birmingham B3 3AG
- **Solicitors:** Fieldings Porter, Silverwell House, Silverwell Street, Bolton, BL1 1PP
- **Pensions:** Secondsight, 20 St Dunstans Hill, London, EC3R 8H4

Bishop John Arnold



The year 2025 revealed itself to be somewhat of a new chapter in the life of our Church, both around the world and here in our own diocese. It began with a message of hope as the global Church marked the start of the Year of Jubilee, themed this year as “Pilgrims of Hope”.

Catholics here in our own diocese responded with great enthusiasm, with people of all generations taking part in school, parish, and diocesan activities that challenged us to think a little more about the true meaning of Christian hope, a gift that goes far beyond mere optimism but is rooted in the deepest levels of our faith: the trust we have in the Jubilee message and in the resurrection and renewal of all things through Christ.

Our trust in this was brought to the fore in April this year with the death of Pope Francis. In the midst of our Easter celebrations, the source of all Christian hope, the news saddened and shocked people around the world, people of all faiths and none who nevertheless bore witness to the legacy of a pope that challenged each of us to play our part in our shared mission of revealing hope to our world today.

But as scripture teaches, all things have their place in time: “a time to weep, and a time to laugh; a time to mourn, and a time to dance” (Ecclesiastes 3:4) and it wasn’t long before our Jubilee motif of renewal and healing echoed out to the world with the new Pope Leo XIV and his message of peace, unity, and building bridges in a world that is facing so many challenges.

These foundation stones of faith mirrored the mission of our own diocese as results from our Diocesan Synod revealed a vision of inclusivity, accessibility, and renewal of faith for people at all stages of their faith journey.

While work began to form a plan to achieve this vision, we began to see sure signs of hope and renewal in all areas of diocesan life; from an increase in the number of adults being received into the Church, to the significant growth of the permanent diaconate in our diocese, encouraging development in the sustainability of our schools, and a desire to grow in faith as one community, one body in Christ, through prayer and pilgrimage.

As we look back on this extraordinary year, we see the tenets of our faith lived out in the day-to-day life of our Church and our diocese, a community that meets challenge with hope, and hope with action to renew our relationship with God, one another, and all of creation.

We turn, as ever, to Christ Jesus as we work to that future with the words, Stay with us, Lord, on our journey.

+John

A report from our

Chief Operating Officer



Our diocesan Synodal journey allows us to relook at the work of the Curia and Parishes, calling us to reflect on challenges and opportunities, and how we best navigate them to adapt to a new generation of faith life across our communities. To help us navigate and adapt we need to be clear about where we are and have the courage to change where necessary. We need to be looking at what we need in the future to enable the mission of the diocese to grow with the new generations.

The stewardship of our properties remains a vital aspect of this work. With a wide range of historic buildings across the Diocese, caring for these assets is both a significant responsibility and an expression of our commitment to preserving spaces where faith and community can flourish.

Over the past year, we have made important progress in gathering data and information so that we can plan, prepare and progress on the maintenance and upgrading of our estate, so that it is fit for our future generations and is based on our future expectations not the past, ensuring they remain welcoming, safe, and fit for purpose.

We are especially mindful of the responsibility entrusted to us to be good stewards of our resources. Like many diocese across the UK and the world, we are seeing decreases in our income and increases in our expenditure. Donations have decreased in real terms over the last twenty years, and during this time expenditure has doubled. Transparency, accountability, and effective management continue to underpin all that we do, supporting our mission to serve the people of the Diocese with integrity and care.

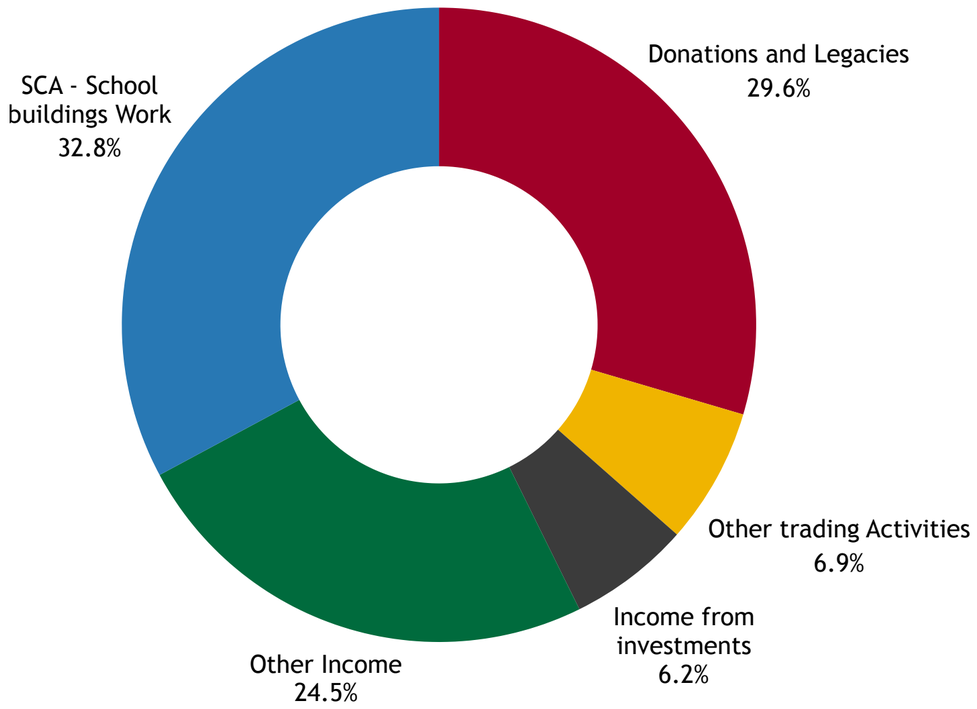
As responsible stewards of our people, our assets and our finances it is clear that our Trustees and Curia are responsible for ensuring the ongoing sustainability of the diocese. Over the last few years we have called more and more on our reserves to help sustain us through a the period of change post pandemic, however, our reserves are limited and we therefore need to ensure changes are made to secure the financial future of the diocese.

While challenges remain, we approach them with confidence, rooted in collaboration, our shared responsibility, and the vision articulated through the Synod. It is important that we remember our church is not just about buildings and resources but rooted in our faith and in our communities.

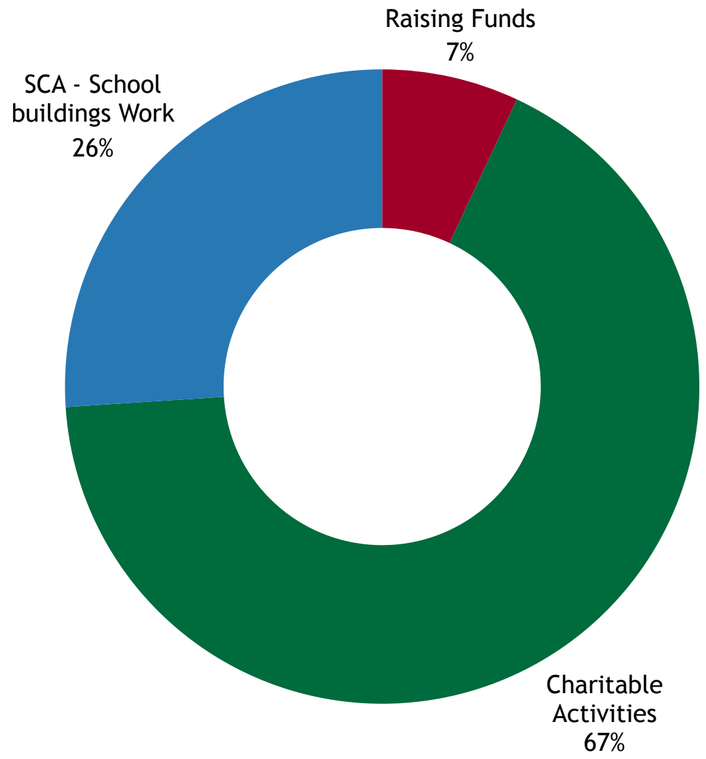


Financials

Income 2025



Expenditure 2025



DIOCESE OF SALFORD

2025

YEAR IN NUMBERS

29.7m
Income

1163
Baptisms

31.5m
Expenditure

0.1m
Reduction in total yearly income

2
Ordinations to priesthood

3490
First Holy Communions

2.1m
Gain on investments

£222
Amount spent per parishioner on repairs and maintenance of churches

1
Ordination to diaconate

28,108
Average weekly Mass attendance

21%
Percentage from offertory

0.6m
Net position

3110
LSC visitors

718
Confirmations

The year in review



January Highlight

Start of the year of jubilee - ‘Jubilee of Hope’

In celebration of the Holy Year of Jubilee, we followed in the footsteps of The Vatican to highlight a range of ministries and services across the diocese, beginning with the Jubilee for Communications.

February Highlight

Record numbers for Rite of Election

We were delighted to welcome 163 people to St Patrick’s in Collyhurst for this year’s Rite of Election celebration. The Candidates and Catechumens were joined by their families and sponsors as they celebrated.

March Highlight

Synod Voting Day

After two years of prayerful discernment on what God is asking of the Church in Salford, Synod members gathered to vote on the 40 recommendations that would form our Pastoral Plan.
Our voting day drew to a close with a joyful final prayer and hymn.

April Highlight

Remembering Pope Francis

People across the diocese shared heartwarming through and memories of our Holy Father as tribute, as we mourned the death of the much-loved Pope.
As a diocese, we reflected on the late Pope’s remarkable pontificate and his inspiring teachings.

May Highlight

Songbook at the Lowry

More than one thousand schoolchildren gave a wonderful performance at the Lyric Theatre at The Lowry in celebration of music, faith, and care for creation. Pupils from 22 schools across our diocese sang in the debut of the collection *Songs of the Earth* - choral songs inspired by nature and created by the children.

June Highlight

Jubilee celebrations in designated churches

As part of the Year of Hope, Bishop John appointed six churches across the Diocese to be Designated Churches, providing opportunities for prayer, pilgrimage and reconciliation during the Jubilee Year.

July Highlight

Diaconate ordination and ministry

Hundreds gathered for a vibrant celebration of faith and fraternity as we saw the ordination of a new permanent deacon - Patrick Tifu.
The joyful ceremony was celebrated by Bishop John and attended by his brother deacons, priests and religious of the diocese, and hundreds of family, friends and parishioners.

August Highlight

Jubilee of Youth and Lourdes - a summer of pilgrimage

We followed young pilgrims from our diocese as they journeyed to Rome to mark the Jubilee of Youth, which closed with a Mass from the Holy Father, Pope Leo XIV.
Also, we travelled to Lourdes for the Diocese of Salford's 91st pilgrimage.

September Highlight

Ordination

A double celebration was in store for the diocese this month as we witnessed the ordination of two new priests.
Hundreds gathered to celebrate as Paul Chisnall and Theo Sharrock were ordained at St Luke's Church in Salford.

October Highlight

Survivors panel

The diocesan Department for Safeguarding announced a new initiative seeking to work with survivors of Church-based abuse to help shape its safeguarding policies and practices. The panel coincided with a national survey from the Catholic Safeguarding Standards Agency, inviting anyone engaged with the Catholic Church to contribute their experiences.

November Highlight

Faith in Action Awards

We were pleased to see two inspiring youth groups from within the diocese being honoured with a Faith in Action Award. The Award recognises and celebrates young people's service to God, the Church and their communities, and empowers them to continue on their faith journey.

December Highlight

Synod Vision

We reached a key milestone as we shared the beginnings of a plan to implement the recommendations of our Diocesan Synod. This followed the in-depth, two-year consultation with people across the diocese, consisting of almost 30,000 responses.



The year in review

Annual Review:

2025 has signalled a year of new beginnings for our diocese. The Year of Jubilee invited people of all ages to revisit this ancient tradition that offers a sense of renewal and restoration in our relationship with God, each other, and the world around us.

Married with the culmination of our Diocesan Synod, parishioners, schools, clergy, and curia were challenged to look at our local Church with a new perspective, to better understand its opportunities and challenges, and the community God is calling us to be in the modern world.





: Journeying Together

In March 2025, our Diocesan Synod ended with the voting on the 40 recommendations that emerged from our Big Listen and Exploration Stage of the process. The recommendations reflected more than 30,000 responses and were grouped into four themes of Leadership and Collaboration, Spirituality and Formation, Young People and Schools, and Community and Outreach.

The votes created a new list of reordered priorities, giving a clear indication of what our diocesan community felt God was asking us to renew our local Church in the years to come. Exploring these recommendations, as well as the wider responses from the whole of the process so far, working groups were formed to identify key areas of focus and practical steps to realise this vision of a renewed diocese where each and every person has their part to play. As those sub-groups have continued with their particular remits, we have begun to sense a vision of what a synodal Church might look like here in the Diocese of Salford. There is still much to do to flesh out that vision and to produce pastoral plans for its implementation but our vision and hopes for the future are taking shape.

- We look forward to **A Church of Prayer, Listening and Renewal** - a community where the encounter with the Jesus we meet in the Gospels and the Eucharist is the very heart of our being, and where scripture and prayer become the foundation of all we do. We are convinced that the synodal way, walking together, listening, and discerning is the path God calls us to follow. This journey may bring challenge, but through challenge and change comes hope, growth, and renewal.

- We look forward to **A Welcoming, Inclusive, and Accessible Church** - committing ourselves to building a Church that is welcoming and accessible to all, celebrating diversity and inclusion. Our parishes will be places where everyone finds a home. We will nurture our relationships, sharing in each other's joys and sorrows, and celebrating life together as one diocesan family.

- We look forward to **A Community of Participation and Representation** - envisioning a participatory Church, where all people and communities are represented in parish life and decision-making. Leadership at every level, parish and diocesan, should reflect the diversity of our people. We will foster new forms of formation for clergy and laity alike, empowering everyone to contribute their gifts and talents.





: Journeying Together

We look forward to **A Church for Young People and Families** – recognising that today's young people will be tomorrow's leaders. We will work with parents, schools and young people to shape the future, ensuring that youth are fully engaged in parish life, leadership, and service. Our Church will be family-focused, understanding that family takes many forms, and supporting all in their journey of faith.

We look forward to **A Collaborative and Resourced Community** – one where we will strengthen collaboration among clergy, curia, parishioners, and volunteers, sharing ownership and responsibility for our parishes. Together, we will celebrate our relationships and the unique strengths each person brings.

We look forward to **A Church in Action: Outreach, Dialogue, and Healing** – such that our diocese will be known for its outreach and dialogue, both within the Church and with the wider community. We will renew our sense of community, responding to changing demographics and building our interfaith relationships. We are committed to healing and changing the narrative with survivors of abuse, ensuring our Church is a place of safety and compassion.

This sense of spiritual fraternity was witnessed in its fullness in this year of Jubilee, as pilgrims of all ages came together to mark this once-in-a-25-year faith experience. Throughout the year, more than 500 people made diocesan pilgrimages to Rome, Lourdes, Walsingham, Ladyewell, and the Holy Island of Lindisfarne, with countless more undertaking pilgrimages with their parishes or deaneries. Six churches across different geographical areas of the diocese were also made designated Jubilee Churches, removing all barriers to ensure everyone had the opportunity to receive the special graces of the Jubilee year, to be refreshed in their faith, and rediscover our Christian message of hope.

Families were a key focus in our desire to walk alongside the faithful of our diocese family-friendly booklets were distributed to our Jubilee churches, encouraging families to spend time together in prayer, learning about our faith, the Jubilee, the history of our diocese and our magnificent churches. These, plus a varied range of resources spanning outreach, accessibility, vocations, care for creation, catechesis, and more, were made widely available across all digital channels, providing an all-access opportunity for people to enter into a renewed sense of active faith this Jubilee Year.

: The Next Generation

The formation of family-based faith is not just a symptom of Jubilee spirit but is embedded in our synodal vision for the future of our diocese. Through Jubilee activities, however, we amplified a powerful voice in the next generation of Catholics, who relished the opportunity to explore, celebrate, and share their faith on dedicated youth pilgrimages and even through media opportunities, such as a 40-minute broadcast to over a million people worldwide of BBC Radio 4's Sunday Worship Programme, which followed Salford young adults throughout their pilgrimage to Rome. Schools also hit the headlines, thanks to an eye-catching celebration that saw three large anchors, symbols of the Jubilee, making their way around diocesan schools to teach and inspire the next generation to discover more about our faith.

In addition to welcoming their significant contribution to our diocesan synod, it has been a pleasure to see our young people taking up the invitation to be active members of our local Church through the growth of programmes such as A Call to Lead and Faith in Action. In 2025, over 900 young people engaged with these initiatives, developing skills, confidence, and a deepened sense of faith to become active members of diocesan community, offering hope for a vibrant, dynamic Church in the years to come.



: A Duty of Stewardship

Enlisting the support of our young people is key in our vision for the future of our diocese. Every year, our schools and young people impress with their passionate call to safeguard the future of our faith, and particularly the future of our planet, inspired by the teaching of the late Pope Francis. This powerful plea was thrust into the spotlight in a spectacular fashion in May, when more than 1000 schoolchildren raised the roof of The Lowry Theatre in a debut performance of a brand-new choral work exploring the teachings of Laudato Si'.

But their advocacy has extended beyond mere words and has been put into action as we near the end of an impressive sustainability scheme in our schools. By the end of 2025, 159 schools across the diocese have benefitted from sustainability upgrades, thanks to a £3 million government allocation of additional Devolved Formula Capital Funding. In 2025, 122 schools opted for the installation of solar panels, while other schools took up opportunities around LED lighting, window replacements, or insulation upgrades. In 2025 alone, this saved approximately 2.460 tonnes of carbon which is the same as flying 494 times around the world!

Our students from across the diocese were celebrated at the second annual Laudato Si' Awards, organised by the Laudato Si' Centre. The centre which welcomed over 3000 visitors in 2025 organise the awards to recognising outstanding commitment to caring for our common home. The awards highlighted inspiring individual and group action across primary and secondary schools, from peace gardens, prayer walks and wildlife areas, to litter picks, energy awareness and creative learning projects rooted in prayer and Catholic social teaching. Winners included Melanie from Our Lady and St Gerard's Primary, whose leadership and practical stewardship transformed her school's peace garden; the Creation Crew at St John's Primary, Chorlton, for turning unused land into a prayerful "Camino for Creation"; and St Thomas More RC College, Denton, for wide-ranging, pupil-led environmental action and learning. The Overall Award was presented to Christ the King Primary, Walkden, for leading the Great Science Share at the Laudato Si' Centre, demonstrating how faith, learning and care for creation can be shared joyfully between schools.

The renewal and reparation of our diocesan estate is critical to our mission of responsible stewardship. A key project in our mission of responsible stewardship is undoubtedly our Cathedral Restoration Project, which continued throughout 2025. During the year, hundreds of visitor tours took place, giving parishioners, clergy, and visitors alike an early glimpse into the astounding interior that took place during the year, with attendees describing the work as "impressive", "stunning", and a "gateway to the divine". Work also took place to address earlier technical and structural challenges, and with these issues now rectified, progress has resumed at a significantly improved pace.

Work continues on the Cathedral project, with completion and re-opening scheduled for July 2026. Alongside this, progress has been made on a number of major capital projects across the Diocese. Development of the Laudato Si' Centre has advanced, with funding actively being sought to support completion, anticipated by the end of 2026. Re-roofing works at Pleasington Priory are nearing completion, while a significant subsidence project at Wardley Hall has successfully concluded. In addition, a major roof repair project at Our Lady and St John's Church, Chorlton, has been completed.

During the last year, 82 projects were presented to the Property Committee, of which 66 were approved and delivered at a total cost of just under £3 million, demonstrating continued investment in maintaining and improving diocesan assets. Reactive maintenance works have also continued across parishes,ensuring they remain welcoming, safe, and fit for purpose, underpinned by a coherent property strategy that reflects the future needs of our Diocese

: Renewal



Hand in hand with this sense of stewardship is the call to renewal; not simply to preserve but to grow, learn, and adapt to respond to the needs of our diocese in the modern world and to remove any barriers to participating in the life of our Church.

One significant development this year has been the announcement of our Survivors' Safeguarding Panel. Through establishing this new panel, we are seeking to work closely with those hurt by the actions of the Church in the past to ensure the voice of survivors plays an integral role in how we safeguard against all forms of Church-based abuse, and how we continue to provide meaningful support and healing to those affected. We are hopeful that this panel will provide fresh eyes, meaningful dialogue, and a new perspective on our already robust structures and procedures, ensuring our diocese continues to operate at the highest possible standards in a way that compassionately reaches out and resonates with the people we are here to serve.

As our Diocesan Synod also guides our steps to reaching out to those who may have previously felt distanced from the Church, we seek to rebuild and renew our communities to ensure all find welcome and belonging in our parishes.



Case Study

Pleasington Priory, Blackburn

Safeguarding a Historic Church for the Future





In 2025, we undertook a major programme of conservation works at Pleasington Priory to address significant deterioration to the nave roof and ongoing water ingress, ensuring the long-term protection of this important historic church.

Works began in September 2025 and focused on the careful removal and replacement of failing roof coverings, alongside targeted repairs to parapets, drainage systems and areas of internal damage. Early inspections confirmed that much of the original roof structure could be retained, allowing the project to prioritise conservation of historic fabric while delivering essential renewal works.

The scheme was delivered within a fully operational church, requiring careful coordination to maintain parishioner access and enable the continuation of worship throughout. Strong health and safety management, effective site controls, and close collaboration between contractor, architect and diocesan teams ensured safe and steady progress.

In addition to the main works, we secured permission to remove a mature tree that had been contributing to repeated drainage blockages and damp issues. This complementary intervention will help protect the repaired roof and reduce future maintenance risks.

The completed works have significantly improved the building’s resilience, enhanced the drainage, and a marked reduction in water ingress. Historic features, including the church interior and organ, were protected throughout, and the project has strengthened access arrangements for future maintenance.

This project reflects the Diocese’s ongoing commitment to responsible stewardship of its heritage estate ensuring that Pleasington Priory remains a safe, sustainable and active place of worship for generations to come.

Case Study



School Singing Programme

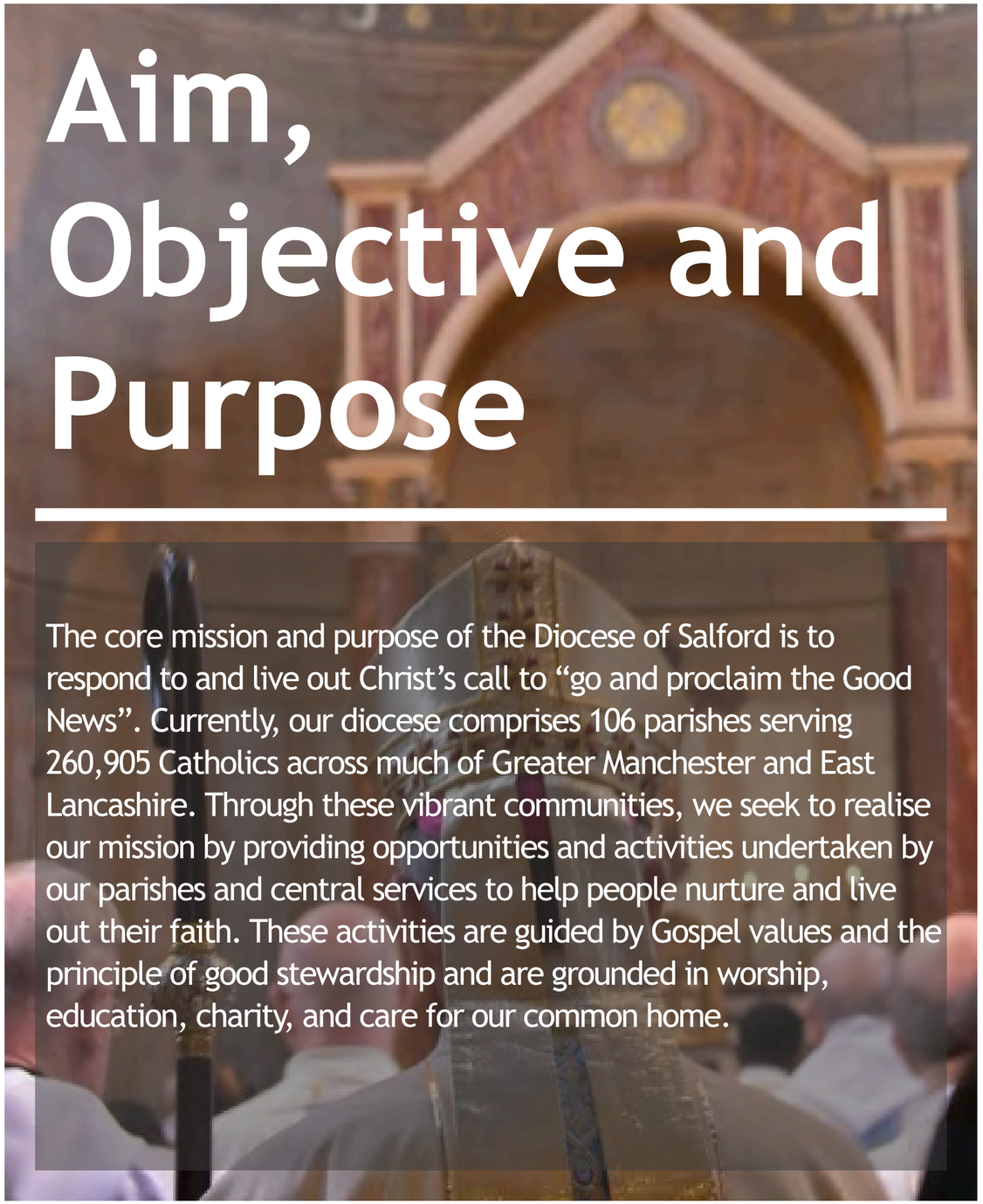
Schools Fill The Lowry with Praise for Creation

In May, more than 1,000 schoolchildren from across the diocese filled The Lowry's Theatre with song as they celebrated music, faith and care for our common home. Pupils from 22 schools across Greater Manchester and Lancashire took part in the debut performance of Songs of the Earth, a new set of six choral songs inspired by nature and created with children from across the Diocese of Salford. Developed through the diocese's partnership with the National Schools' Singing Programme, the project forms the first chapter of the Salford Songbook, led by Salford Cathedral's Music Department.

The songbook and the event marked the 10th anniversary of Laudato Si', and the project invited pupils to explore Pope Francis' call to care for creation through workshops at our Laudato Si' Centre and songwriting sessions with composer Hannah King.

The performance brought together schools and faith and environmental leaders, showcasing the power of music to inspire young people to live out their faith creatively and joyfully.





Aim, Objective and Purpose

The core mission and purpose of the Diocese of Salford is to respond to and live out Christ's call to "go and proclaim the Good News". Currently, our diocese comprises 106 parishes serving 260,905 Catholics across much of Greater Manchester and East Lancashire. Through these vibrant communities, we seek to realise our mission by providing opportunities and activities undertaken by our parishes and central services to help people nurture and live out their faith. These activities are guided by Gospel values and the principle of good stewardship and are grounded in worship, education, charity, and care for our common home.

Objectives and Activities

- Support to priests during both their active service and in retirement or ill health
- Charitable works to show our Gospel values to the world around us
- Access to the Sacraments
- Education and Youth Services
- Ongoing Formation for our communities and our clergy
- Education and Training for those who wish to be priests
- Maintenance and upkeep of our church and parish buildings
- Providing assistance to governors regarding the upkeep of school buildings through grant schemes under the DFC and SCA.
- Access to professional advice and support for our communities including in Safeguarding, Health and Safety, Human Resources, Project Management, Property Management, Data Protection and Finance

Structure, Governance and Management

The Bishop of Salford is ex-officio the Chair of Trustees and membership of the board is based upon invitation by the trustees to suitably-qualified individuals, subject to approval by the Bishop. Trustees are selected on the basis of their range of skills and experience and the board comprises a mix of both ordained clergy and Catholic lay people. Periodic training and workshop sessions are also held for the trustee body as a whole.

Governing regulations

The Trust Deed of the Charity governs appointments of Trustees. The latter are chosen according to their experience of the Trust's Ministry and of its need to function in accordance with both Canon and Civil Law. Each Trustee Board committee has defined terms of reference, detailing the delegated authorities where appropriate. Certain matters are delegated to these trustee committees including in the areas of:

- Audit and Risk Committee
- Claims Committee
- Environment Committee (formerly Laudato Si')
- Finance Committee
- Investment Committee
- Planning and Resources Committee
- Property Committee
- Remuneration Committee
- Safeguarding Committee
- Schools & Academies Committee

The Chief Operating Officer and the Moderator of the Curia are responsible to the board for the day-to-day running of the Trust.

Cost of living increases are agreed by the trustees. Individual incremental increases are agreed by the Remuneration committee based on specific evidence for each case considered. In setting overall pay levels for our staff, the Diocese takes account of pay practice in other similarly sized charities and, where necessary, private or public sector organisations for specialist and technical roles.

The fixed assets and investments of the Charity are vested in a trust with the Diocesan Trustees as the managing Trustees. Recognising the need for expertise, the Trustees have engaged professional advisors in the areas of finance, investment, insurance, law and protection of minors and vulnerable adults.

The Trustees are listed on page 2.

The Trustees keep themselves informed of new developments in the above areas and when necessary, meet to be briefed on particular issues by their advisors.
The Trust has two active wholly owned trading subsidiaries. See section Trading Subsidiaries on page 25.

Relationships with other parties

The Trustees consider Caritas Diocese of Salford to be a related party by virtue of it having common Trustees. The Charity's aim is that the lives of all people should be free from poverty, disadvantage, and discrimination. Their purpose is to help the most vulnerable children, young people, and adults in our communities to transform their lives and fulfil their potential.

The faith and teachings of the Roman Catholic Church clearly inform and have a profound influence on the operating policies in place within the Trust.

As a Catholic diocese within England and Wales, the Diocese of Salford co-operates on various initiatives, projects and other matters of common interest with other Catholic dioceses, charities and agencies of the Catholic Church. For example, the Diocese and its parishes support the activities of other charities such as the Catholic Agency for Overseas Development (CAFOD), the official aid agency of the Catholic Church in England and Wales (Charity no 1160384) and adopts unified policies through national bodies for the safeguarding of children and adults at risk of harm.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution.
The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website.

Statement as to disclosure of information to auditors

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware.

Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Public Benefit

The Trustees have ensured they carry out the Trust's objectives for the public benefit and have (in accordance with Charities Act 2011) had regard to guidance published by the Charity Commission on public benefit when exercising powers or duties where that may be relevant.

It is clear from the detail in the Trustees Report that the Trust acts in a way which beneficially impacts on society. It promotes public services, in dedicated buildings and elsewhere, in accordance with the practices and teachings of the Roman Catholic Church, for hearing and appropriating the word of God and for the worship of God both generally and at significant points in people's lives. In this way it helps form and gives expression to the spiritual dimension of the lives of members of the public. It also thus provides religious and moral parameters by which individual members of the public may live fulfilled lives and act in a way which is socially beneficial and influence wider society for the better. The Trust also engages in a number of practical expressions of Christian faith (including advancing education in schools and otherwise and relieving various forms of charitable need in social outreach to the public generally).

Investment

The Diocese of Salford manages financial assets entrusted by generations of parishioners and benefactors to support the Church's mission and long-term sustainability. The Trustees oversee investments in line with Catholic Social Teaching, adopting a Faith Consistent Investment approach aligned with Laudato Si', Mensuram Bonam and the Diocesan Environmental Strategy, Hearing the Cry, Responding in Hope. Investments are professionally managed under a Responsible Investment mandate, with the Trustees seeking to balance financial return, prudent stewardship and ethical responsibility while ensuring that investments remain consistent with Catholic moral principles.

Recent actions taken to ensure our principles are enacted are:

-Implemented ESG performance verification and reporting
-Implemented additional Roman Catholic values based investment screening
-Engaged, collaborated and participated with companies and networks to use our influence to challenge for change
-Following our engagement and learning in the sector we are moving our investment approach to align with Faith based principles rather than ESG performance ratings

Fundraising

In 2025, we began a strategic shift in our approach to fundraising in response to post-pandemic financial pressures, rising costs and the need for more sustainable income. Moving away from a largely reactive model, we are working towards a mission-focused strategy rooted in stewardship, transparency and shared ownership, placing parishioners and parishes at its heart. The approach combines diocesan-led appeals, legacy and major donor development with targeted support to strengthen parish resilience through planned giving, grant funding and capital appeals. Alongside this, investment in people, systems and digital infrastructure aims to ensure professional stewardship of generosity, and long-term financial sustainability to support the mission and ministry of the Diocese.

This has involved the recruitment of a fundraising lead and the establishment of a pilot parish led project which began in this year St Cuthbert's Church in Withington, inviting parishioners to participate in a series of structured workshops. These sessions helped them to better understand the challenges and financial limitations facing their parish, share their hopes for its future, and collaborate as a community to create a realistic and financially sustainable vision.

Additionally like many other religious charities that own Listed Buildings, the government's announced cap on the Listed Buildings of Worship VAT reclaim scheme affected us in 2025, at short notice we were required to secure an additional £2 million for our Cathedral restoration project.

Continuing and future Plans

In our wider plans we will focus on:

- **Implementing the Priority Recommendations of the Diocesan Synod.**
- **Supporting our clergy continually reviewing our support services to best support our parishes and schools.**
- **Implementing a property strategy that recognises the future needs of our buildings.**
- **Adapting to a new landscape of fundraising in the Church.**
- **Completing our Cathedral Restoration.**
- **Leading by example to care for our common home.**
- **Using our voice to champion for dialogue, change and action as a Responsible and active investor.**

Financial Review

The financial statements reflect the activities with our parishes, all aspects of the central professional support services (curia) and some subsidiary activities such as the operating of our clubs and commercial activities.

The Consolidated Statement of Financial Activities and notes for the year ended 31 December 2025 is set out on pages 31. Total incoming resources amounted to £29.7 million in 2025 (2024 £28.8 million). Most of the funds in the Charity are raised through donations. The funds raised in the parish support the individual parish and contribute towards the expenditure requirements of the Diocese.

Income 2025

Total income figures above include £9 million in 2025 (2024 £9.7 million) in relation to changes in the way income is received from School Building Projects as set out in accounting policy note 2.6.

Total overall Donations and Legacies have decreased during 2025 by £ 0.5 million, mainly due to Legacies. Our Parish Income is still below pre-pandemic levels but has increased £1.5 million from 2020. Our Mass attendance also increased from 26,417 in 2024 to 28108 in 2025, although this does not show a return to pre pandemic levels yet it is an increase of 6%. During the year collections in the parishes for specific purposes including those for other charities totalled £0.1 million (2024 £0.1 million). The investment portfolio achieved income of £0.8 million in 2025, slightly lower than the £1.1 million achieved in 2024.

Expenditure 2025

Total expenditure amounted to £31.2 million in 2025 (2024 £32.4 million).

Total expenditure figures above include £ 8.2 million in 2025 (2024 9.5 million) relating to the change in the recognition of SCA school building works income and subsequently the related expenditure as referenced above.

Summary

The net result for the year was a gain £0.6 million (2024 deficit - £2.1 million), leaving retained funds of £107.3 million (2024 £106.6million) at the year end. The Trustees continue to monitor the activities and budgets of the Diocesan Departments. The trustees are of the opinion that the necessary measures have been implemented to ensure the viability of the Trust over the medium term. This included a moratorium on non essential building spend since 2023.

The Diocese made contributions of £224k in 2025 (2024 - £177k) to National Bodies of the Roman Catholic Church.

Investment policy and performance

The Diocesan Trust deed authorises the Trustees to invest the general funds of the Charity in stocks, shares, investments, and property, in accordance with charity law.

The Trustees have engaged Evelyn Partners Investment Managers, as advisors. The policy is to invest on a medium risk basis with a balance of a reasonable rate of return and capital growth. In 2023 a Responsible Investment Policy was agreed. The policy acknowledges the importance of being good stewards of our donations from past, present, and future generations. Looking to balance the immediate and future needs of the Diocese while ensuring that our Catholic Principles are upheld in our portfolio by being a responsible and active investor. This is about active participation through the investments we hold in key issues as they affect people and planet.

The Investment Managers report to the Trustees on a regular basis.

The Investments are held for the long term. The overall portfolio value decreased in the year by £5.5 million, as a result of divestment in year £7.9m in relation to the plan capital works for the cathedral, however the management of funds has yielded a gain of £2m , the dividend yield decreased as a result in reduction overall on the portfilio by 0.4% resulting in an increase in income of £0.9m from 2024. The Trustees will continue to invest as appropriate with the aim of providing a secure financial and ethical platform for the Diocese.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, and its finances and investments. The Trustees believe that by monitoring and maintaining reserves at an appropriate level, ensuring that proper controls exist in respect of key financial systems, and by examining the operational and business risks relevant to the Charity, they have established effective systems to mitigate these risks.

An Audit Committee was established by the Trustees during 2017. Risks currently include reducing the structural deficit, managing, ensuring Health and Safety Compliance in all our properties and reducing the burden of our empty properties.

Trading subsidiaries

The Trust has two active wholly owned trading subsidiaries.

Catholic Support Services Limited which continues to provide training, advice and recruitment assistance to our Catholic Schools as part of the Diocesan Department for Education and to assist them with building matters. In addition, it administers the links with local hospital trusts and police for the provision of chaplains. The operating surplus from the company is gift aided to the Diocese.

SDC Trading Limited the Charity's subsidiary company responsible for the commercial activities of parish social clubs within the Diocese, is currently in a surplus position, of £15k in 2025 (2024 £62k surplus). SDC Trading Limited is responsible for the commercial activities of parish social clubs within the Diocese. The operating surplus is gift aided to the parishes via the Diocese.

Statement of reserves

The total reserves of the Charity including parochial reserves, amounted to £107.2million at 31 December 2025 (2024 £106.6 million). The unrestricted free reserves i.e. current assets including bank deposits less current liabilities amounted to £18.7 million (2024 £21.8 million). At 31 December 2025 the free reserves of the Diocese are equivalent to approximately 12 months of recurring expenditure (2024 14 months). The Trustees have agreed that the current target level of free reserves should be 3 month minimum and are embarking on a property strategy to address the fall in reserves.

Restricted reserves as at 31 December 2025 were £10.8 million (2024 £10.5million). The major project that will affect future reserves in the Cathedral Project as this will be funded from the liquidation of investments. £20m has been released to date, based on current indicative cashflow we estimate that we will release a further £5m during 2026, including the balance at the end of the defects liability period in 2026 and the recently identified Sacristy work. The diocese has not committed to any other major projects costing over £1m at this time and are reviewing any in the pipeline.

The demand for services both centrally and within our parishes continues to increase, as do the associated costs and it is within this setting that the trust has to operate. The diocese as part of the 2030 vision is looking at the whole estate to ensure that this is fit for future purpose and sustainable going forward.

By managing assets and resources the Trustees are confident that the Trust has sufficient available funds to maintain its activities over the medium term.

Conclusion

As we reflect on the challenges faced throughout this financial year, it is essential to acknowledge the realities confronting the Diocese. The decrease in portfolio value and the ongoing impact on donations and legacies highlight the need for resilience and adaptability. However, we remain hopeful in our mission. Our commitment to transparency and realistic planning underpins all decisions, ensuring that every action taken supports the long-term sustainability of our diocese.

Parish income has continued to recover, increasing by £1.5 million since 2020, though it remains below pre-pandemic levels and is increasing at a lower rate than expenditure due to recent high inflation levels. Our increasing attendance figures also give rise to hope.

Looking ahead, we are actively implementing targeted strategies, including renewed efforts in fundraising, robust property management, and a focus on faith centred investment. These actions are not simply reactive, they are part of a proactive approach to strengthen our financial position and support our parishes. By embracing a realistic perspective and acting with purpose, we aim to build a resilient foundation for future generations, guided by our values and a clear sense of direction.

Approval

This report was approved by the Trustees on the 11th September 2026 and signed on their behalf:

Trustee 

Rt Rev John Arnold, Bishop of Salford
Date:

Independent Auditor's Report to the Members of the Salford Diocesan Trust

Opinion

We have audited the financial statements of the Salford Diocesan Trust for the year ended 31 December 2025 which comprise Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Consolidated Statement of Cash Flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept by the parent charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members including internal specialists. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination

of material amounts and disclosures in the financial statements, including financial reporting legislation and the Charities SORP (FRS 102), and tax regulations. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the group's ability to operate or to avoid a material penalty. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We also considered the opportunities and incentives that may exist within the group for fraud. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of legacy, offertory, non-SCA grant income, accuracy of the provision for clergy no longer in active ministry and management override of controls. Our audit procedures to respond to these risks included enquiries of management and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals based on their risk profile, sample testing of legacy, offertory and non-SCA grant income, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe U.K. LLP

Statutory Auditor

Black Country House,

Rounds Green Road,

Oldbury,

West Midlands

B69 2DG

Date:

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activity Year End to the 31st December 2025

	Notes	PAROCHIAL FUNDS Unrestricted	PAROCHIAL FUNDS Restricted	PAROCHIAL FUNDS Total	DIOCESAN FUNDS Unrestricted	DIOCESAN FUNDS Restricted	DIOCESAN FUNDS Total	DESIGNATED Total	ENDOWMENT Total	2025 Total funds	2024 Total funds
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	**2.1**	7,483,388	120	7,483,508	315,170	262,608	577,778	-	-	8,061,286	8,581,924
Other trading activities	**2.2**	461,396	-	461,396	1,421,647	-	1,421,647	-	-	1,883,043	2,004,010
Income from Investment	**2.3**	387,000	-	387,000	1,368,483	-	1,368,483	-	-	1,755,483	2,630,229
Income from Charitable activities	**2.4**	50,374	-	50,374	2,260,635	-	2,260,635	-	-	2,311,009	2,063,252
Other income	**2.5**	4,010,458	-	4,010,458	2,661,953	25,715	2,687,668	-	-	6,698,126	3,849,174
SCA - School Building Works	**2.6**	-	-	-	-	9,035,723	9,035,723	-	-	9,035,723	9,677,941
Total Income		12,392,616	120	12,392,736	8,027,888	9,324,046	17,351,934	-	-	29,744,670	28,806,530
EXPENDITURE ON:											
Raising funds	**3.1**	631,370	-	631,370	1,594,449	-	1,594,449	-	-	2,225,819	2,684,410
Charitable activities	**3.2**	11,332,743	150,692	11,483,435	8,850,334	502,371	9,352,705	-	-	20,836,140	20,204,188
SCA - School Building Works	**3.3**	-	-	-	-	8,188,025	8,188,025	-	-	8,188,025	9,504,078
Total Expenditure		11,964,113	150,692	12,114,805	10,444,783	8,690,396	19,135,179	-	-	31,249,984	32,392,676
Net Gains/(losses) on investments		-	-	-	2,061,338	-	2,061,338	-	-	2,061,338	1,251,235
Net income/(expenditure)		**428,503**	**(150,572)**	**277,931**	**(355,557)**	**633,650**	**278,093**	**-**	**-**	**556,024**	**(2,334,911)**
Transfer between Funds		27,447	(27,447)	-	120,476	(120,476)	-	-	-	-	-

Financial Statements Consolidated Statement of Financial Activity

	Notes	PAROCHIAL FUNDS Unrestricted £	PAROCHIAL FUNDS Restricted £	PAROCHIAL FUNDS Total £	DIOCESAN FUNDS Unrestricted £	DIOCESAN FUNDS Restricted £	DIOCESAN FUNDS Total £	DESIGNATED Total £	ENDOWMENT Total £	2025 Total funds £	2024 Total funds £
Other recognised gains/(losses):											
Gains/(losses) on change in actuarial movement	**3.8**	-	-	-	-	-	-	84,000	-	84,000	213,000
NET MOVEMENT IN FUNDS		**455,950**	**(178,019)**	**277,931**	**(235,081)**	**513,174**	**278,093**	**84,000**	**-**	**640,024**	**(2,121,911)**
RECONCILIATION OF FUNDS											
Total funds brought forward		33,290,614	133,398	33,424,012	65,855,967	10,342,079	76,198,046	(2,999,000)	1,456	106,624,513	108,746,423
TOTAL FUNDS CARRIED FORWARD		**33,746,564**	**(44,621)**	**33,701,943**	**65,620,886**	**10,855,253**	**76,476,139**	**(2,915,000)**	**1,456**	**107,264,537**	**106,624,513**

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The Salford Diocese Trust has taken advantage of the exemption from the Charities Act 2011 in not presenting as a separate Statement of Financial Activity. The surplus/(deficit) for the charity for the year ended 31st December 2025 was £0.6m for 2024 (£2.1m).

Consolidated and Charity Balance Sheet
As of 31st December 2025

		Group		Charity	
		2025	2024	2025	2024
	Notes	£	£	£	£
Fixed assets					
Tangible assets	**4**	58,177,326	48,917,324	58,107,583	48,809,330
Investment Property	**5**	8,014,000	8,014,000	8,014,000	8,014,000
Investments	**6**	22,330,623	27,885,675	22,330,628	27,885,680
		88,521,949	84,816,999	88,452,211	84,709,010
Current assets					
Stocks	**7**	50,077	50,494	-	-
Debtors	**8**	7,550,779	9,854,011	7,232,497	9,715,920
Cash at bank and in hand	**9**	23,717,018	22,294,467	23,297,394	21,853,615
		31,317,874	32,198,972	30,529,891	31,569,535
Creditors					
Amounts falling due within one year	**10.1**	(9,660,286)	(7,392,458)	(9,077,406)	(7,015,220)
Care of Clergy Provision	**10.2**	(2,915,000)	(2,999,000)	(2,915,000)	(2,999,000)
Net current assets		18,742,588	21,807,514	18,537,485	21,555,315
Total assets less current liabilities		107,264,537	106,624,513	106,989,696	106,264,325
Total net assets		**107,264,537**	**106,624,513**	**106,989,696**	**106,264,325**
Funds					
Unrestricted funds - general	**13**	93,821,970	93,601,100	93,547,128	93,240,911
Restricted funds	**13**	10,810,629	10,475,475	10,810,630	10,475,476
Permanent endowment	**13**	1,456	1,456	1,456	1,456
Revaluation Reserve	**13**	5,545,482	5,545,482	5,545,482	5,545,482
Care of the Clergy Provision		(2,915,000)	(2,999,000)	(2,915,000)	(2,999,000)
Total funds		**107,264,537**	**106,624,513**	**106,989,696**	**106,264,325**

The financial statements were approved by the Trustees on 11th September 2026 and signed on their behalf by:



Trustee
Rt Rev John Arnold, Bishop of Salford

Consolidated Statement of Cash Flow
Year to 31st December 2025

	2025 £	2024 £
Cash flows from operating activities		
Surplus / (Deficit) from the reporting period	640,024	(2,121,911)
Adjustments to cash flows from non - cash items		
Depreciation	1,347,591	1,341,108
Investment income	(1,755,483)	(2,630,229)
Financial instrument (gains) / losses through statement of financial activities	(155,491)	(225,477)
(Profit) / loss on disposal of fixed assets	(1,808,661)	(725,322)
(Profit) / loss on disposal of fixed assets investments	(1,905,847)	(1,025,758)
Increase/(decrease) in Care of Clergy Provision	(84,000)	(213,000)
	(3,721,867)	**(5,600,589)**
Working capital adjustments		
(Increase) / decrease in stock	417	29,045
(Increase) / decrease in debtors	2,303,231	(5,356,276)
Increase / (decrease) in creditors	2,267,828	(2,558,462)
Net cash flows from operating activities	**849,609**	**(13,486,283)**
Cash flows from investing activities		
Interest received and similar income	916,447	1,545,294
Purchase tangible fixed assets	(10,701,222)	(7,562,312)
Sale of tangible fixed assets	1,902,194	763,387
Purchase of investments	(5,827,711)	(7,268,661)
Sale of investments	13,483,299	13,494,139
Income from dividends	839,036	1,084,935
(Increase)/ decrease in investment properties	-	-
Net cash flows from investing activities	**612,043**	**2,056,781**
Net increase/(decrease) in cash flows and cash equivalents	**1,461,652**	**(11,429,502)**
Cash flows and cash equivalents at 1 January 2025	22,563,863	33,993,365
Cashflows and cash equivalents at 31 December 2025	**24,025,515**	**22,563,863**
Cash flows and cash equivalents Summary		
Cash at bank and in hand	23,717,018	22,294,467
Cash held as part of investment fund	308,497	269,396
	24,025,515	**22,563,863**

Notes to the Financial Statements
Year to 31st December 2025

1. Significant Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements include the results of the Charity's operations which are all continuing:

- Parochial – consolidation of Diocesan parish accounts
- Diocesan – consolidation of Central Funds and subsidiary company accounts

The Charity constitutes a public benefit entity as defined by FRS102.

1.2. Basis of consolidation and scope of the financial statements

The statement of financial activities and the balance sheet consolidate the financial statements of the charity and its subsidiary undertakings, made up to the balance sheet date.

A separate Statement of Financial Activities for the charity has not been presented because the Trust has taken advantage of the exemption from the Charities Act 2011.

1.3. Areas of Judgement or Estimation

The preparation of the financial statements in line with the Charities' SORP and FRS102 requires the trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and other factors which have been considered relevant. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

The items in the accounts where these judgements and estimates have been made include:

- Assessing the probability of the receipt of legacy income.
- Estimating the useful economic life of tangible fixed assets for the purposes of determining a depreciation charge.
- Assessing the need for any provision against slow-moving and/or obsolete stock within SDC Trading Limited.
- Assessing the recoverability of outstanding debtors and the need for any provision for bad or doubtful debts.
- Where certain clergy who are no longer in active ministry and the Diocese has undertaken a commitment of care a provision has been recognised using a 2025 discount rate of 5.2% (2024 5.3%) (Note 10.2)

1.4. Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

1.5. Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast a significant doubt on the ability of the Charity and group to continue as a going concern and that they have no material uncertainties about the entity's ability to continue as a going concern. The trustees made this assessment in respect of there being adequate cash and reserves in place for a period of at least one year from the date of approval of the financial statements.

1.6. Income and endowments

All income is recognised once the charitable group has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.6.1. Donations and legacies

Donations and Legacies are recognised when the receipt is probable, and the amount of income receivable can be measured reliably. Income is deferred only when the charity must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

1.6.2. Other trading activities

Details of trading activities are set out in the notes. Income receivable is accounted for in the period in which the relevant service or goods are provided or supplied.

1.6.3. Investment income

Interest on funds held on deposit is usually included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividends due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

1.6.4. Charitable activities

Income from charitable activities is recognised as earned when the related services are provided. The Diocese receives substantial help from volunteers. It is not possible to place a financial value on this work and no amounts are therefore included in the financial statements for the value of services donated by volunteers. Gifts of fixed assets are included at valuation and recorded as donation income.

1.6.5. Government and other grants

Government and other grants are recognised under the performance model. Income is recognised where the grant does not impose performance related conditions and when the performance related conditions are met.

1.6.6 SCA – (Schools Building Work)

Grants received from the education authority are recognised as income on a receipts basis. These funds have been granted to the Diocese as restricted funds to be expended on school building projects. These projects may spread over several years and so there is a balance on the fund at the year end.

1.7. Expenditure

All expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure. It is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.7.1. Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

1.7.2. Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly attributable to such activities and those costs of an indirect nature necessary to support them and includes governance costs.

1.7.3. Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.7.4. Grants Payable

Grants payable to partner organisations are included in the SOFA when approved by the Trustees and agreed with other organisations. The value of such grants unpaid at the yearend is accrued. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.

1.7.5 SCA – (Schools Building Works)

Expenditure is recognised on an accruals basis. These projects may spread over a number of years and so there is a balance on the restricted funds at the year end.

1.8. Taxation

The charity is a registered charity and therefore is exempt from taxation.

1.9. Fixed asset investments

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and are subsequently measured at their fair value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market value during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The Trust does not acquire put options, derivatives or other complex financial instruments.

1.10. Tangible fixed assets – other than property

These tangible fixed assets are stated at cost less depreciation, which is calculated to write off the cost or valuation less estimated residual values over their estimated useful lives. Depreciation is provided at the following rates on a straight-line basis and time apportionments are made in the year of acquisition on disposal.

Fixtures and fittings 10%

Motor vehicles 25%

Computer equipment 25%

Central freehold land and buildings 2%

Individual works of art, treasures and plate are not capitalised as they are regarded as heritage assets which are held in a manner consistent with the advancement of the Roman Catholic faith, have very long lives and are worth preserving indefinitely.

1.11. Tangible fixed assets – inalienable school property

Whilst the Charity is the legal owner of many school properties in the diocese comprising voluntary aided schools and academies, many of which are separate exempt or excepted charities funded through combinations of government grants and voluntary contributions, the nature of the occupation of these properties means that the Trustees do not have the power to dispose of the land and buildings until a school ceases occupation, which in turn requires the approval of the school governors and the Secretary of State.

Land and buildings legally owned by the Charity and occupied rent free by Catholic voluntary aided schools and academies, which are exempt charities and publicly funded, are valued at £nil for the purposes of these accounts. The Trustees consider that no meaningful value can be attributed to these assets since they are not used directly by the Charity, do not generate income, and cannot be disposed of in the open market or put to alternative use while such occupation, which may be indefinite, continues.

The governors are responsible for the buildings, and for repair and refurbishment and insurance costs.

1.12. Tangible fixed assets – church property

Prior to 1 January 1997, the accounting policy was applied for capital expenditure on church property to be written off in full as incurred. The accounts prepared for previous years therefore did not include any balance sheet value for the Cathedral, Churches, Presbyteries, Halls and other parish property or for their contents.

As a result of the previous accounting policy, the original costs and accumulated depreciation of all church parish property held at 31 December 1997 was not readily available. After consideration, the Trustee’s view was that a reasonable approximation of the net book value of the church parish property held at 31 December 1997 was established through discounting the insurance values of the above properties by 90%, which is the policy employed to include assets on the balance sheet at estimated historic cost net of accumulated depreciation.

Following the recommendation of the SORP, the value of church parish property capitalised on the balance sheet is to be depreciated over their expected useful lives at the following rates from 31 December 1997. All depreciation is calculated by using the straight-line method.

Cathedral, Churches, Presbyteries, Halls and church properties acquired prior to 31 December 1997

- Land element, Nil
- Building element, 2%

Church and Presbytery contents etc

- Fixtures and fittings, 10%
- Computer equipment, 25%

Listed Places of Worship funding is received from the UK Government, to recover VAT incurred on capital works and repairs to Listed Places of Worship following the withdrawal of zero rating of such works. Due to the nature of the funding, it is treated as a reduction in the cost of capital works and repairs such that the expenditure is effectively presented net of VAT in the balance sheet or SOFA.

1.13. Investment property

Investment properties of the Group are held for long-term rental yields. Investment properties are treated as non-current investments and are stated at revalued amounts, representing open market value determined on an annual basis by independent valuers. Investment properties are not subject to depreciation.

When an investment property is revalued, revaluation surpluses are taken to the asset revaluation reserve, unless they offset previous revaluation losses of the same investment that were taken to the income statement. Revaluation losses are taken to the asset revaluation reserve, to the extent that they offset previous revaluation surpluses of the same investment that were taken to the asset revaluation reserve. Other revaluation surpluses or losses are taken to the income statement.

If investment property becomes owner-occupied, it is reclassified as property, plant and equipment and its fair value at the date of reclassification becomes its cost for accounting purposes. Property that is being constructed or developed for future use as investment property is classified as development properties until construction or development is completed, at which time it is reclassified and accounted for as investment property.

On disposal of an investment property, the difference between the net disposal proceeds and the carrying amount is taken to the income statement; any amount in the revaluation reserve relating to that investment property is also transferred to the income statement.

1.14. Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

1.15. Trade debtors

Trade debtors and other debtors are recognised as the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.16. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.17. Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Special and other charitable collections on behalf of other charities have not been included in the Statement of Financial Activities as they are not regarded by the Trustees as being funds of the Diocese. Where any balance has not been paid to the respective organisation concerned, it has been included in creditors.

DFC – (School Building Work). The Charity assists governors in managing projects and may make grants via the Curial Offices to assist the governors with their liability for school and academy building and repair costs. The Charity administers these monies as managing agent and makes the appropriate payments to contractors for work carried out. Any monies due to the Charity or held by the Charity on behalf of schools and academies, as at balance sheet date, are included in other amounts owed in creditors.

1.18. Pensions

The Charity has made suitable arrangements for employer pensions, providing access to defined contribution pension schemes for all members of staff, including ensuring compliance with recent legislation for auto-enrolment and where applicable access to the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. Pension costs charged in the statement of financial activities represent the contributions payable by the Charity in the year.

1.19. Funds accounting

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Unrestricted designated funds – these are funds which have been set aside by the Trustees for specific purposes.
- Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
- Permanent endowment funds – these represent funds given to the Charity, subject to the restriction that they are held as capital. Income derived from endowment funds is included in the Statement of Financial Activities, unless restricted to a particular purpose.

1.20. Financial Instruments

1.20.1. Classification

Financial assets and financial liabilities are recognised when the charity become a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

1.20.2. Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to offset the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

1.21. Subsidiary/associated bodies

The Charity has interests in the following undertakings:

Name, nature of business	Registered Office	Class and number of shares	% Held
Subsidiaries			
Catholic Support Services Limited Company No. 02790890	Cathedral Centre 3 Ford Street, Salford, Lancashire. M3 6DP	One Ordinary	100
Support for Catholic schools, teachers and parishes, provision of chaplaincy services			
S.D.C Trading Limited Company No. 03481323	Cathedral Centre 3 Ford Street, Salford, Lancashire. M3 6DP	Two Ordinary	100
Social clubs in the Diocese of Salford			
Catholic Building Services Limited Company No. 8020372	Cathedral Centre 3 Ford Street, Salford, Lancashire. M3 6DP	Two Ordinary	100
Administration of building projects			
Catholic Truth Society (Diocese of Salford) Charity no. 218951	Cathedral Centre 3 Ford Street, Salford, Lancashire. M3 6DP	N/A	N/A: consolidated due to common trusteeship and nature of Diocesan control over assets and decision of making of the organisation.
Advancement of religion by promoting knowledge of the Catholic Faith and its practice among both Catholics and Non Catholics via the circulation of books and publications.			
Associated Bodies			
Inter-Diocesan Fuel Management Limited Company No. 02891029	2 Park Road South, Birkenhead, Wirral. CH43 4UX	One Ordinary	11
Fuel and power distribution for Diocesan properties within the scheme			

The aggregate amount of the subsidiaries turnover, expenditure, assets, liabilities and funds at the end of the reporting period can be found in note 18.

2. Income and endowments

2.1. Donations and legacies

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Donations	836,804	120	70,060	36,081	943,065	1,080,805
Legacies	382,582	-	245,110	226,527	854,219	1,287,412
Offertory collections	6,264,002	-	-	-	6,264,002	6,213,707
	7,483,388	120	315,170	262,608	8,061,286	8,581,924

2.2. Other trading activities

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Social and fundraising income	461,396	-	2,401	-	463,797	457,886
S.D.C Trading Limited	-	-	1,419,246	-	1,419,246	1,516,583
Catholic Truth Society	-	-	-	-	-	29,541
	461,396	-	1,421,647	-	1,883,043	2,004,010

2.3. Investment Income

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Income from listed investments	-	-	839,036	-	839,036	1,084,935
Interest on cash deposits	387,000	-	529,447	-	916,447	1,264,418
Loan Interest Income	-	-	-	-	-	280,876
	387,000	-	1,368,483	-	1,755,483	2,630,229

2.4. Charitable Activities

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Moston & Wardley cemeteries	50,374	-	618,822	-	669,196	582,533
Catholic Support Services Limited	-	-	1,641,813	-	1,641,813	1,480,719
	50,374	-	2,260,635	-	2,311,009	2,063,252

2.5. Other Income

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Other income	1,460,414	-	152,140	-	1,612,554	1,349,507
Rental Income	790,389	-	448,675	8,000	1,247,064	1,117,806
Grant Income	112,132	-	1,900,000	17,715	2,029,847	319,248
Profit/(loss) on disposal of fixed assets	1,647,523	-	161,138	-	1,808,661	1,062,613
	4,010,458	-	2,661,953	25,715	6,698,126	3,849,174

2.6. Other Income – SCA – School Building Works

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
SCA - School Building Works	-	-	-	9,035,723	9,035,723	9,677,941
	-	-	-	9,035,723	9,035,723	9,677,941

2.7. Subsidiary companies

Trading activities within the diocese consist of the subsidiary companies' activities as follows:

	Income £	Expenditure £	2025 Net Profit / (Loss) £	2024 Net Profit / (Loss) £
Catholic Support Services Limited	1,762,289	956,058	806,232	839,437
Catholic Truth Society	-	-	-	(11,977)
S.D.C Trading Limited	1,419,246	1,466,160	(46,914)	140,823
	3,181,536	2,422,219	759,317	968,283

The taxable profit of the subsidiary companies is gifted to the charity so that there is no liability to corporation tax for these entities. Further detailed within note 17 to the financial statements.

Catholic Building Services Limited remains dormant for 2024. Catholic Truth Society has become dormant in 2025, following the closure of the bookshop in 2024.

3. Resources expended

3.1. Expenditure on raising funds

3.1.1. Investment management costs

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted £	Restricted £	Unrestricted £	Restricted £	Total £	Total £
Investment Management fees	-	-	115,760	-	115,760	97,557
	-	-	115,760	-	115,760	97,557

3.1.2. Fundraising Costs

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted £	Restricted £	Unrestricted £	Restricted £	Total £	Total £
S.D.C Trading Limited	-	-	1,444,249	-	1,444,249	1,555,661
Social and fundraising	631,370	-	34,440	-	665,810	1,031,192
	631,370	-	1,478,689	-	2,110,059	2,586,853
Total expenditure on raising funds	631,370	-	1,594,449	-	2,225,819	2,684,410

3.2. Expenditure on charitable activities

3.2.1. Parish Costs

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Clergy allowances	947,202	-	-	-	947,202	892,791
Gross Wages	1,115,632	-	-	-	1,115,632	1,075,123
Employer's NI	94,477	-	-	-	94,477	55,649
Pension Costs	26,356	-	-	-	26,356	24,416
Staff costs - other	203	-	-	-	203	29,532
Church & presbytery supplies	3,305,387	(20,631)	-	-	3,284,756	5,126,319
Property Overheads	4,446,643	171,323	-	-	4,617,966	3,446,635
Office costs	-	-	-	-	-	24,581
Parish vehicles	28,953	-	-	-	28,953	27,265
Other costs	488,761	-	-	-	488,761	442,088
Bank charges	20,506	-	-	-	20,506	23,176
Depreciation	856,866	-	-	-	856,866	840,171
	11,330,986	150,692	-	-	11,481,678	12,007,746

3.2.2. Central & Diocesan Costs

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Gross Wages	-	-	2,767,092	-	2,767,092	2,623,786
Employer's NI	-	-	346,213	-	346,213	276,076
Pension Costs	-	-	185,333	-	185,333	182,045
Staff costs - other	-	-	378,291	50	378,341	344,836
Clergy allowances	-	-	130,980	-	130,980	90,421
Sick & retired clergy costs	-	-	981,266	-	981,266	888,703
Property Overheads	-	-	1,133,911	299,425	1,433,336	1,099,515
Office costs	-	-	600,836	3,390	604,226	451,543
Church & presbytery supplies	-	-	-	-	-	983
Other costs	-	-	275,140	175,326	450,466	403,446
Subsidiary costs	-	-	955,058	-	955,058	910,250
Bank charges	-	-	101,523	-	101,523	57,353
Bad debts provision	-	-	29,341	-	29,341	(52,655)
Depreciation	-	-	459,849	175	460,024	461,824
	-	-	8,344,833	478,366	8,823,199	7,738,126

3.2.3. Governance Costs

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Legal & professional	1,757	-	94,853	23,585	120,195	72,126
Auditors remuneration	-	-	47,209	-	47,209	69,042
Accountancy services	-	-	62,699	420	63,119	32,667
	1,757	-	204,761	24,005	230,523	173,835

3.2.4. Grants Payable

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
CATEW/NCF - Gross	-	-	223,655	-	223,655	202,761
Survivors Manchester	-	-	77,085	-	77,085	81,720
	-	-	300,740	-	300,740	284,481
Total expenditure on charitable activities	11,332,743	150,692	8,850,334	502,371	20,836,140	20,204,188

3.3. SCA – School Building Work

	Parochial funds		Diocesan funds		2025	2024
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
SCA - School Building Works	-	-	-	8,188,025	8,188,025	9,504,078
	-	-	-	8,188,025	8,188,025	9,504,078

3.4 Staff disclosures

Personnel Costs	2025	2024
	£	£
Gross Wages	4,416,652	4,293,080
Employer's NI	485,243	362,228
Pension Costs	224,701	218,481
Other	366,138	367,549
Total Employee Costs	5,492,734	5,241,337

The average monthly number of staff employed, based on average headcount during the year was as follows:

	2025	2024
	No.	No.
Central Diocesan employees	61	63
Parish employees (excludes parish clergy)	93	90
Cemeteries employees	8	8
S.D.C Trading Limited	81	60
Catholic Truth Society	-	-
	242	221

Employees receiving remuneration over £60,000	2025	2024
	No.	No.
Between £60,000 to £69,999	3	2
Between £70,000 to £79,999	2	1
Between £80,000 to £89,999	1	1
Between £90,000 to £99,999	-	-
Between £100,000 to £109,999	-	-
Between £110,000 to £119,999	-	2
Between £120,000 to £129,999	1	
Between £130,000 to £139,999	1	
	8	6
Pension costs to higher paid employees	59,825	48,474
Contributions to a defined benefits pension scheme during the year	NIL	NIL
Key management personnel received salary and pension contributions	878,435	731,899

Remuneration Policy

Annual Pay changes are approved by the Trustees, and job roles and remuneration are reviewed periodically. Benchmarking against market rates is employed when new roles are created or when significant roles change hands.

3.5. Trustees

The Board of Trustees is made up of members of clergy and laity of the faithful. The priests receive income for their office together with living accommodation, living expenses and reimbursement of costs incurred on the same basis as other Diocesan priests. No Trustee receives any remuneration or benefits from his/her trusteeship other than cover under the indemnity insurance purchased by the charity. One Trustee received reimbursement for travel expenses in the year 2025: £952 (2024: £994).

3.6. Employee Loans

	2025 No. £	2024 No. £
The total amount of outstanding loans was:	-	-
The total amount of car benefit scheme outstanding was:	1,070	5,771

3.7. Movement in Net Funds

	2025 £	2024 £
This is stated after charging:		
Auditors remuneration:		
- Audit	47,209	69,042
- Other services	69,881	38,337
Profit / (Loss) on disposal of tangible fixed assets	1,808,661	725,322
Profit / (Loss) on disposal of investments	(1,905,847)	(1,025,758)
Depreciation of fixed assets	1,347,687	1,341,108
Finance charges payable	125,496	83,758

3.8. Change in Actuarial Movement

	2025 £	2024 £
Increase / (Decrease) Care of Clergy	(84,000)	(213,000)

The accounts include a creditor for the Care of the Clergy Provision
(please see note 10.2)
Independently included to provide clarity on the ongoing commitment the Diocese has to those no longer in active ministry.
The adjustment noted above is a result of change in circumstances of priests included within the current provision.

4. Tangible Fixed Assets

Group

	Properties £	Work In progress £	Fixtures & Fittings £	Computer Equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2025	55,982,643	11,676,233	4,730,952	236,651	58,694	72,685,173
Additions	1,549,871	9,034,750	90,660	-	25,942	10,701,222
Disposals	(148,320)	-	(26,740)	-	-	(175,060)
At 31 December 2025	57,384,194	20,710,982	4,794,872	236,651	84,636	83,211,335
Depreciation						
At 1 January 2025	19,835,994	-	3,701,238	207,373	23,245	23,767,849
Charge for the year	1,100,161	-	227,536	13,714	6,276	1,347,687
Disposals	(62,246)	-	(19,281)	-	-	(81,527)
At 31 December 2025	20,873,910	-	3,909,493	221,087	29,521	25,034,009
Net book value at 31 December 2025	36,510,284	20,710,982	885,379	15,564	55,115	58,177,326
Net book value at 31 December 2024	36,146,649	11,676,233	1,029,714	29,278	35,449	48,917,324

Charity

	Properties £	Work In progress £	Fixtures & Fittings £	Computer Equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2025	55,873,547	11,676,233	3,803,166	230,459	58,694	71,642,099
Additions	1,549,871	9,034,750	90,660	-	25,942	10,701,223
Disposals	(148,321)	-	-	-	-	(148,321)
At 31 December 2025	57,275,098	20,710,982	3,893,826	230,459	84,636	82,195,001
Depreciation						
At 1 January 2025	19,726,896	-	2,880,109	202,519	23,245	22,832,769
Charge for the year	1,100,161	-	196,743	13,714	6,276	1,316,894
Disposals	(62,246)	-	-	-	-	(62,246)
At 31 December 2025	20,764,812	-	3,076,852	216,233	29,521	24,087,418
Net book value at 31 December 2025	36,510,286	20,710,982	816,974	14,226	55,115	58,107,583
Net book value at 31 December 2024	36,146,651	11,676,233	923,057	27,940	35,449	48,809,330

4.1. Assets not used for charitable purposes

	2025 £	2024 £
All of the tangible fixed assets are used by the Charity for its charitable purposes with the exception of properties, computer equipment and fixtures and fittings with a net book value of	69,743	71,056

4.2. Capital Commitments

		2025 £	2024 £
Capital commitments authorised and contracted for at 31 December 2025 were as follows:	Diocesan Projects	2,724,950	10,049,534
	School Capital Projects	8,655,258	7,928,036
		11,380,208	17,977,570

Funding for Diocesen Projects includes the Cathedral restoring the glory project funded as agreed by Trustees from divesting part of the Investment portfolio.
School Capital projects are, in main, funded via the School Capital Allowance Grant from the Department for Education (DfE)

5. Investment properties

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
At 1 January 2025	8,014,000	8,014,000	8,014,000	8,014,000
Revaluation Gain	-	-	-	-
At 31 December 2025	8,014,000	8,014,000	8,014,000	8,014,000

As at 31 December 2025, the investment properties represent the following:

Property	Revalued Amount	Initial NBV	Revaluation Gain
St Augustine's School All Saints, Manchester	2,250,000	2,250,000	-
Sacred Heart Infant School, Gorton	485,000	24,275	460,725
Allen Hall (Land), 281 Wilmslow Road, Manchester	2,150,000	25,526	2,124,474
St Sebastians, Gerald Road, Pendleton, Salford	225,000	11,994	213,006
Former Our Lady's Primary School, Turf Pit Lane, Moorside	300,000	15,015	284,985
Playing Fields, St Bedes	440,000	22,023	417,977
Key Street Bar of Music, Clitheroe	175,000	9,306	165,694
St Wilfrid's Hall, Hulme, Manchester	150,000	4,206	145,794
Workshop, on Back Palace Street, Bolton, BL1 2DR	100,000	501	99,499
Land at Manchester Road Kearsley	19,000	951	18,049
Rental of Stydd Lodge Farm	555,000	25,526	529,474
Former St Paul's RC Church, Preston Old Road BB2 5EP	190,000	9,510	180,490
Lee House Farm	675,000	17,518	657,482
St Anthony's Centre, Trafford Park	300,000	52,167	247,833
Total Investment Property	8,014,000	2,468,518	5,545,482

The land and properties have been valued by Axis Property Consultancy LLP and P Wilson & Company in August 2023.

6.1. Fixed Asset investments

		Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
Subsidiary Undertakings		-	-	5	5
Participating Interest		1	1	1	1
	6.1	1	1	6	6
Investments listed or traded on a recognised stock exchange	6.2	22,022,125	27,616,278	22,022,125	27,616,278
Cash held as part of investment fund		308,497	269,396	308,497	269,396
Total Investments		22,330,623	27,885,675	22,330,628	27,885,680

6.2. Investments listed or traded on a recognised stock exchange

Group and Charity	2025	2024
Movement	**£**	**£**
Market value at 1 January 2025	27,616,278	32,590,521
Additions at cost	(5,827,711)	7,268,661
Disposal proceeds	13,483,299	(7,494,139)
Capital payments	(7,500,000)	(6,000,000)
Net gain/(loss)	(5,441,245)	1,251,234
Market value at 31 December 2025	22,330,622	27,616,278

	Cost	2025 Market Value	2024 Market Value
	£	**£**	**£**
Analysed by type			
Bonds	6,694,578	6,890,669	6,191,110
Alternatives & Multi-Asset	2,916,508	2,037,516	4,726,635
UK Equities	3,143,038	4,472,742	4,743,139
Global Equities	2,084,961	1,833,368	2,760,901
North America	3,238,142	3,599,917	5,892,536
European equities	711,401	943,736	846,409
Far East	1,494,033	1,576,496	1,761,223
Rest of the World	705,674	667,680	694,325
	20,988,336	22,022,125	27,616,278
Analysed by fund			
Unrestricted	20,988,336	22,022,125	27,616,278
Restricted	-	-	-
	20,988,336	22,022,125	27,616,278

7. Stock

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Stock	50,077	50,494	-	-

8. Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	524,414	1,442,060	422,421	1,372,777
Prepayments	716,160	625,646	662,562	590,852
Other debtors	4,372,994	5,848,461	4,209,670	5,814,447
Debtors falling due within one year	5,612,935	7,916,167	5,294,653	7,778,076
Debtors due after more than one year	1,937,844	1,937,844	1,937,844	1,937,844
	7,550,779	9,854,011	7,232,497	9,715,920

Within Other Debtors is a balance of £1.4m (2024 £5.0m) relating to expenditure on behalf of the Diocesan schools funded by RAAC and Basic Need funding which is claimed in arrears.

8.1. Loans to Other Charities

Debtors falling due after more than one year include the loan to Ushaw £1,937,844 (2024: £1,937,844) which is charged interest at RPI. The loan and is repayable on demand but is not expected to be paid within the next financial year.

9. Cash at bank and in hand

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Cash at bank and in hand	23,717,018	22,294,467	23,297,394	21,853,615

10. 1 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	979,299	737,566	895,820	700,417
Social security and taxation	112,516	95,550	101,489	82,774
Other creditors	6,624,032	4,394,048	6,573,004	4,339,648
Amounts due to subsidiaries	-	-	9,839	235,297
Accruals & Deferred Income	1,944,439	2,165,294	1,497,254	1,657,084
	9,660,286	7,392,458	9,077,406	7,015,220

10.1.2 Deferred Income

Deferred income in the Charity includes rental income invoiced in advance for the lease year, this has reduced in 2025 due to some changes in tenancy arrangements.
Group includes annual subscriptions paid by schools for education and property services which is similar to prior year, cost increases are offset by reduced pupil numbers. All deferred income is released in the following year.

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Deferred Income opening balance	432,447	381,060	35,946	65,233
Released in Year	(432,447)	(381,060)	(35,946)	(65,233)
Income Deferred in year	414,292	432,447	26,127	35,946
Deferred income closing balance	414,292	432,447	26,127	35,946

10.2. Care of Clergy Provision

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Care of Clergy Provision	2,915,000	2,999,000	2,915,000	2,999,000

The Care of Clergy Provision has been independently assessed and has been included to provide clarity on the ongoing commitment the Diocese has to those no longer in active ministry.

Should a priest leave active ministry prior to retirement, there is no obligation to accrue for a liability and, as such, this has been excluded.

The provision has been recognised on the basis that there is an agreement in place with certain clergy who are no longer in active ministry that gives rise to a future commitment.

It has been calculated based upon the agreed levels of financial support, age profile, mortality tables, an appropriate discount rate (derived from a high quality corporate bond) and the number of priests no longer in active ministry and for whom the Diocese has undertaken an ongoing commitment of care.

10.2. Care of Clergy Provision (continued)

Care of Clergy Provision	2025	2024
	£	£
Provisions at 1 January	2,999,000	3,212,000
Increase/(decrease) during the year	(84,000)	(213,000)
Provisions at 31 December	2,915,000	2,999,000

10.3. Operating lease commitments

At 31 December 2025 the company had annual commitments under non-cancellable operating leases:

	Group		Charity	
	2025	2024	2025	2024
Operating Leases which expire:	£	£	£	£
Within One year	2,682	2,009	2,682	2,009
Within two to five years	2,185	1,494	2,185	1,494
	4,867	3,503	4,867	3,503

11. Contingent Liabilities

Appropriate consideration has been given to historical liabilities in respect of which insurance cover cannot be traced or where the historical policy limits are inadequate. No contingent liabilities have been identified that require disclosure.

12. Related Parties

12.1. Other Related Parties

Mr. Edward Nally has provided consultancy services for a number of years for which he is remunerated and has continued to be paid following his appointment as a Trustee in May 2016. In the accounting year ended 31 December 2025 the total was £55,000 (2024: £55,000). Mr Nally is not paid for his services as a Trustee of the charity but as a consultant to the key management team.

12.2. Donations from Trustees

Throughout the year, Trustees who are not members of the clergy attend Mass and other services and events within the Diocese that they live in. In the course of doing so, the Trustees resident in the Diocese of Salford will contribute to the offertory and make other financial contributions to the Diocese of Salford. The nature of such giving means that it is not possible to quantify the amount donated to the Charity by its Trustees during any financial year.

13. Funds

	Notes	Balance 01-Jan-25 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	Balance 31-Dec-25 £
Unrestricted Funds	**15**	93,601,100	20,420,504	(22,408,896)	147,923	2,061,338	93,821,969
Restricted Funds							
Parishes Special Collections	**13.1.1**	466,023	27	-	(266,901)	-	199,149
Pleasington Priory	**13.1.2**	1,175,097	17,725	(449,806)	-	-	743,016
Stydd Trust	**13.1.3**	309,639	-	-	-	-	309,639
Stanford Trust	**13.1.4**	385,466	-	-	-	-	385,466
Ecclesiastical Education Fund	**13.1.5**	131,630	245,755	(173,461)	-	-	203,924
SCA - School Building Works Fund	**13.1.6**	7,928,036	9,035,723	(8,188,025)	(120,476)	-	8,655,258
Other Restricted Funds	**13.1.7**	79,584	24,936	(29,797)	239,454	-	314,177
		10,475,475	9,324,166	(8,841,089)	(147,923)	-	10,810,629
Designated Funds							
Care of Clergy Provision		(2,999,000)	-	-	-	84,000	(2,915,000)
		(2,999,000)	-	-	-	84,000	(2,915,000)
Endowment Funds							
SRCDTR	**13.3.1**	1,000	-	-	-	-	1,000
Moston & Wardley Cemeteries	**13.3.2**	456	-	-	-	-	456
		1,456	-	-	-	-	1,456
Revaluation Reserve	**13.4.1**	5,545,482				-	5,545,482
TOTAL FUNDS		**106,624,513**	**29,744,670**	**(31,249,985)**	**-**	**2,145,338**	**107,264,536**

13. Funds (Continued)

	Notes	Balance 01-Jan-24 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	Balance 31-Dec-24 £
Unrestricted Funds	**15**	96,585,075	18,220,941	(22,456,151)	-	1,251,235	93,601,100
Restricted Funds							
Parishes Special Collections	**13.1.1**	287,603	178,420	-	-	-	466,023
Pleasington Priory	**13.1.2**	1,064,339	358,953	(248,195)	-	-	1,175,097
Stydd Trust	**13.1.3**	309,639	-	-	-	-	309,639
Stanford Trust	**13.1.4**	385,466	-	-	-	-	385,466
Ecclesiastical Education Fund	**13.1.5**	6,982	199,233	(74,585)	-	-	131,630
SCA - School Building Works	**13.1.6**	7,754,173	9,677,941	(9,504,078)	-	-	7,928,036
Other Restricted Funds	**13.1.7**	18,210	171,041	(109,667)	-	-	79,584
		9,826,412	10,585,588	(9,936,525)	-	-	10,475,475
Designated Funds							
Care of Clergy Provision		(3,212,000)	-	-	-	213,000	(2,999,000)
		(3,212,000)	-	-	-	213,000	(2,999,000)
Endowment Funds							
SRCDTR	**13.3.1**	1,000	-	-	-	-	1,000
Moston & Wardley Cemeteries	**13.3.2**	456	-	-	-	-	456
		1,456	-	-	-	-	1,456
Revaluation Reserve	**13.4.1**	5,545,482	-	-	-	-	5,545,482
TOTAL FUNDS		**108,746,425**	**28,806,529**	**(32,392,676)**	**-**	**1,464,235**	**106,624,513**

13.1. Restricted Funds

The Restricted funds are held for the following purposes:

13.1.1 Parishes Special collections This represents the specific collections and payments within the parishes mainly for Parish based appeals, for example in relation to building projects.

13.1.2 Pleasington Priory Trust Funds held on behalf of the Pleasington Priory Trust for the upkeep and maintenance of the Chapel known as Pleasington Priory and its ancillary substantial buildings.

13.1.3 Stydd Trust Originally for the support of the almshouses at Stydd, the income is for the benefit of the Ecclesiastical Education Fund. This is a separate trust no 229802, administered by the Salford Diocesan Trustees.

13.1.4 Stanford Trust Income to the parish for the poor of Ribchester, this is a separate charitable trust no 252602, administered by the Salford Diocesan Trustees

13.1.5 Ecclesiastical Education Fund Funds held for the training of priests.

13.1.6 SCA, Schools buildings Programme, relates to committed yet uncompleted works.

13.1.7 Other Restricted Funds includes Laudato Si centre, Thomas Eccles Trust monies which have a restricted purpose.

13.2. Designated Funds

Designated funds are set aside for various purposes.

13.2.1 Care of the Clergy, a provision is in place to highlight the continued support for the clergy by the diocese. The value is assessed by an independent Actuarial assessment.

13.3. Permanent Endowment Funds

13.3.1 The original endowment funds of the Diocese amount to £1,000 representing the minimum reserve.

13.3.2 Moston & Wardley endowments are in respect of funds left for the maintenance of individual graves. No further endowments will be accepted for this purpose.

13.4. Revaluation Reserves

13.4.1 Identification and revaluation of investment properties, additional reserves have been identified, verified by independent assessment. Review of the identified investment properties will occur every 5 years.

14. Funds: movement in the year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Unrestricted & Designated				
Balance at 1 January	93,601,100	96,585,074	93,240,911	96,130,865
Net movements in the year	72,947	(2,983,974)	158,294	(2,889,954)
Transfer between funds	147,923	-	147,923	-
Balance at 31 December	93,821,970	93,601,100	93,547,128	93,240,911
Restricted				
Balance at 1 January	10,475,475	9,826,412	10,475,476	9,826,413
Net movements in the year	483,077	649,063	483,077	649,063
Transfer between funds	(147,923)	-	(147,923)	-
Balance at 31 December	10,810,629	10,475,475	10,810,630	10,475,476
Permanent Endowment				
Balance at 1 January	1,456	1,456	1,456	1,456
Balance at 31 December	1,456	1,456	1,456	1,456
Revaluation Reserve				
Balance at 1 January	5,545,482	5,545,482	5,545,482	5,545,482
Net movements in the year	-	-	-	-
Balance at 31 December	5,545,482	5,545,482	5,545,482	5,545,482
Care of Clergy Provision				
Balance at 1 January	(2,999,000)	(3,212,000)	(2,999,000)	(3,212,000)
Change in revaluation	84,000	213,000	84,000	213,000
Balance at 31 December	(2,915,000)	(2,999,000)	(2,915,000)	(2,999,000)
Total Funds	107,264,537	106,624,513	106,989,696	106,264,325

15. Analysis of net assets between funds

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Permanent Endowment	Total
	£	£	£	£	£
Fund balances at 31 December 2025 are represented by:					
Tangible fixed assets	58,177,326	-	-	-	58,177,326
Investment assets	30,344,623	-	-	-	30,344,623
Current assets	20,505,788	-	10,810,629	1,456	31,317,873
Current liabilities	(9,660,286)	(2,915,000)	-	-	(12,575,286)
Total net assets at 31 December 2025	99,367,451	(2,915,000)	10,810,629	1,456	107,264,536

Charity	Unrestricted Funds	Designated Funds	Restricted Funds	Permanent Endowment	Total
	£	£	£	£	£
Fund balances at 31 December 2025 are represented by:					
Tangible fixed assets	58,107,583	-	-	-	58,107,583
Investment assets	30,344,628	-	-	-	30,344,628
Current assets	19,717,805	-	10,810,630	1,456	30,529,891
Current liabilities	(9,077,406)	(2,915,000)	-	-	(11,992,406)
Total net assets at 31 December 2025	99,092,611	(2,915,000)	10,810,630	1,456	106,989,696

15. Analysis of net assets between funds (Continued)

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Permanent Endowment	Total
	£	£	£	£	£
Fund balances at 31 December 2025 are represented by:					
Tangible fixed assets	58,177,326	-	-	-	58,177,326
Investment assets	30,344,623	-	-	-	30,344,623
Current assets	20,505,788	-	10,810,629	1,456	31,317,873
Current liabilities	(9,660,286)	(2,915,000)	-	-	(12,575,286)
Total net assets at 31 December 2025	99,367,451	(2,915,000)	10,810,629	1,456	107,264,536

Charity	Unrestricted Funds	Designated Funds	Restricted Funds	Permanent Endowment	Total
	£	£	£	£	£
Fund balances at 31 December 2025 are represented by:					
Tangible fixed assets	58,107,583	-	-	-	58,107,583
Investment assets	30,344,628	-	-	-	30,344,628
Current assets	19,717,805	-	10,810,630	1,456	30,529,891
Current liabilities	(9,077,406)	(2,915,000)	-	-	(11,992,406)
Total net assets at 31 December 2025	99,092,611	(2,915,000)	10,810,630	1,456	106,989,696

15.1. Analysis of net funds

Group	Balance 01-Jan-25	Financing Cash Flows	Balance 31-Dec-25
	£	£	£
Cash at bank and in hand	22,563,863	1,461,652	24,025,515
Debt due within one year	(4,394,048)	(2,229,984)	(6,624,032)
Net Funds	18,169,815	(768,332)	17,401,483

Charity	Balance 01-Jan-25	Financing Cash Flows	Balance 31-Dec-25
	£	£	£
Cash at bank and in hand	22,123,011	1,482,880	23,605,891
Debt due within one year	(4,339,648)	(2,233,356)	(6,573,004)
Net Funds	17,783,363	(750,476)	17,032,887

Cash and cash equivalents are comprised of Cash at bank as well as Cash held as part of the investments

16. Pensions and similar obligations

The Charity has made suitable arrangements for employee pensions, providing access to defined contribution pension schemes for all members of staff, including ensuring compliance with recent legislation for auto-enrolment and where applicable access to the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff.

The Trustees retain the services of independent pension advisors, Punter Southall Aspire, who provide specialist advice. Pension schemes are administered by Insurance Companies with the assets held separately from the

Pension costs charged in the statement of financial activities represent the contributions payable by the Charity in the year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014.

2025 TPS employer contribution £69,094, number of staff in scheme 3. 2024 TPS employer contribution £76,700 number of staff in scheme 4.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Under the definitions set out in FRS102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

17. Details of subsidiaries and consolidation

	Catholic Support Services Limited £	S.D.C. Trading Limited £	Catholic Truth Society (Diocese of Salford) £	2025 Total £	2024 Total £
Tangible fixed assets	0	69,736	-	69,736	144,926
Current assets	444,478	367,363	73,518	885,359	1,088,080
	444,478	437,099	73,518	955,095	1,233,006
Creditors: amounts falling due within one year	(444,477)	(149,240)	(22,720)	(616,437)	(642,535)
	1	287,859	50,798	338,658	590,471
Creditors: amounts falling due after more than one year	-	(272,682)	-	(272,682)	(344,124)
	1	15,177	50,798	65,976	246,347
Representing:					
Share capital	1	2	-	3	3
Profit and loss account	0	15,175	50,798	65,973	246,344
	1	15,177	50,798	65,976	246,347

	Catholic Support Services Limited £	S.D.C. Trading Limited £	Catholic Truth Society (Diocese of Salford) £	2025 Total £	2024 Total £
Turnover	1,762,289	1,419,246	-	3,181,535	3,110,775
Cost of sales	(912,006)	(1,063,176)	-	(1,975,182)	(2,304,561)
Gross profit/ (loss)	850,283	356,070	-	1,206,353	806,213
Administrative expenses	(43,317)	(310,739)	-	(354,057)	(532,286)
Establishment Costs	-	-	-	-	(2,197)
Finance charges	(100)	-	-	(100)	(2,930)
Depreciation costs	(637)	(30,156)	-	(30,792)	(39,027)
Net profit	806,230	15,175	-	821,404	229,774
Retained earnings brought forward	39,436	62,090	50,798	152,324	216,569
Amount gifted to charity	(845,665)	(62,090)	-	(907,755)	(200,000)
Retained in the subsidiary	0	15,175	50,798	65,973	246,343

The individual financial statements of the subsidiary entities included in the consolidation are drawn up on the same accounting date, 31st December 2025. All subsidiary companies are fully consolidated in the Group financial statements.

A further description of our responsibilities for the audit of the financial statements is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Blundell

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

Black Country House
Rounds Green Road
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Date:

Thank you to all our donors and volunteers!

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