Charity Registration No. 249997

THE CECIL PILKINGTON CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

5 October 2025

THE CECIL PILKINGTON CHARITABLE TRUST

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THE CECIL PILKINGTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Arnold Philip Pilkington Mark Rupert Feeny Heloise Pilkington Dr Vanessa Pilkington
Charity number	249997
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
Bankers	NatWest Bank Reading Market Place Branch 13 Market Place Reading Berks RG1 2EP
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
Investment advisors	Evelyn Partners Royal Liver Building Pier Head Liverpool L3 1NY Rathbones Port of Liverpool Building Pier Head Liverpool L3 1NW
Accountants	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

THE CECIL PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 OCTOBER 2025

The Trustees present their report and accounts for the year ended 5 October 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
The Charity's objects are to hold the capital and income of the Trust and to apply these to such charitable corporations, trusts, associations, or institutions for charitable purposes as the Trustees in their absolute discretion shall decide. The policies adopted in furtherance of these objects have not changed during the year.

Aims of charity

The aims of the Charity are to apply, at the discretion of the Trustees, grants in accordance with the charitable objects.

How achievement of aims furthers objectives

The Trustees achieve their charitable objectives by making grants to other charities.

Strategies for achieving aims

The Trustees' strategies to achieve their aims continue to be one of essentially grant making.

Statement of compliance with Charity Commission guidance

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Charitable activities

There are no operational activities other than those involved in the operation of the investment portfolio and the management of freehold land and buildings.

Grant making policy

The Charitable Trust is mainly involved in grant making in furtherance of the charity's aims. The Trustees agree and award Grants to meet the charity's objectives. Grants made during the year are monitored and recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

Achievements and performance
Review of the Charity’s achievements

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

Investment performance

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustee's acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment advisors in conjunction with the Trustees.

As at the 5 October 2025, the portfolio was valued at £23,989,328. This is in comparison to the previous year, where at the 5 October 2024 the portfolio was valued at £23,230,775.

Financial review

The Charitable Trust's overall fund balances for the year total £26,967,799 compared with £26,428,603 for 2024.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, there was an overall increase in the net movement in funds of £539,196 compared to an increase of £2,604,464 for 2024.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment advisors who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

Reserves policy

As a grant making charity reserves are held as investments to generate an income from which to award grants.

Investment Policy

The operation of the Investment Portfolio has been delegated to the investment advisors with whom there is a discretionary agreement. The investment advisors are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The investment advisors will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured by 50% on FTSE All Share Index and 50% on British Government All Stocks and compared on a total returns basis.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated the investment advisors to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees. The Trustees have reviewed current policies and do not feel any amendments are necessary.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice and accountancy services; investment advisors to provide continuous oversight of the Trust's investment portfolio; property consultants to oversee the management of the Charity's land and property; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

Plans for the future

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

Structure, governance and management
Nature of governing document

The Charity was established by a charitable trust deed on 30 March 1966 by Alfred Cecil Pilkington.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Arnold Philip Pilkington
Mark Rupert Feeny
Heloise Pilkington
Dr Vanessa Pilkington

Recruitment and appointment of trustees

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

Organisational structure

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

How decisions are made

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trust's objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

Operational restrictions

There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

Special investment powers

There are no specific restrictions on the Trustees' investment powers. The Trustees have decided for the time being to impose restrictions of their own, on the investment advisors as listed in the investment policy.

Asset cover for funds

The Trustees are satisfied there are sufficient assets to meet the Charity's obligations.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Arnold Philip Pilkington

04/08/2026

..... Dated: .....

Arnold Philip Pilkington Trustee

THE CECIL PILKINGTON CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE CECIL PILKINGTON CHARITABLE TRUST

Opinion

We have audited the financial statements of THE CECIL PILKINGTON CHARITABLE TRUST (the 'Charity') for the year ended 5 October 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 October 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DSG .....

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

DSG is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE CECIL PILKINGTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 OCTOBER 2025

	Notes	Unrestricted funds revenue 2025 £	Unrestricted funds capital 2025 £	Total 2025 £	Total 2024 £
Income from:					
Investments	**3**	538,952	-	538,952	554,077
Expenditure on:					
Raising funds	**4**	-	104,197	104,197	113,347
Charitable activities	**5**	574,638	22,394	597,032	690,716
Other	**10**	241	-	241	-
Total resources expended		574,879	126,591	701,470	804,063
Net gains/(losses) on investments	**11**	-	701,715	701,715	2,854,450
Net movement in funds		(35,927)	575,123	539,196	2,604,464
Fund balances at 6 October 2024		619,858	25,808,745	26,428,603	23,824,139
Fund balances at 5 October 2025		583,931	26,383,868	26,967,799	26,428,603

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CECIL PILKINGTON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investment properties	**12**		1,535,000		1,535,000
Investments	**13**		23,989,328		23,230,775
			25,524,328		24,765,775
Current assets					
Debtors	**14**	337,089		340,160	
Cash at bank and in hand		1,135,689		1,380,621	
		1,472,778		1,720,781	
Creditors: amounts falling due within one year	**15**	(29,307)		(57,953)	
Net current assets			1,443,471		1,662,828
Total assets less current liabilities			26,967,799		26,428,603
Income funds					
Unrestricted funds - capital			26,383,868		25,808,745
Unrestricted funds - revenue			583,931		619,858
			26,967,799		26,428,603

04/08/2026

The accounts were approved by the Trustees on .....

Arnold Philip Pilkington

.....

Arnold Philip Pilkington

Trustee

THE CECIL PILKINGTON CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**18**		(727,047)		277,490
Investing activities					
Purchase of investments		(5,168,280)		(2,577,643)	
Proceeds on disposal of investments		5,111,443		1,922,585	
Investment income received		538,952		554,077	
Net cash generated from/(used in) investing activities			482,115		(100,981)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(244,932)		176,509
Cash and cash equivalents at beginning of year			1,380,621		1,204,112
Cash and cash equivalents at end of year			1,135,689		1,380,621

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

The costs of generating funds consist of investment management costs.

Costs of charitable activities include grants made, governance costs and an apportionment of support costs.

Expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1 Accounting policies **(Continued)**

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Property rented to a group entity is accounted for as tangible fixed assets.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Rental income	61,254	69,435
Income from listed investments	457,945	459,154
Interest receivable	19,753	25,488
	538,952	554,077

4 Raising funds

	Unrestricted funds capital 2025 £	Unrestricted funds capital 2024 £
Investment management	104,197	113,347
	104,197	113,347

5 Charitable activities

	Charitable Expenditure Governance 2025	Charitable Expenditure Governance 2024
	£	£
Rental expenses	72,478	124,328
Grant funding of activities (see note 7)	484,491	528,796
Share of support costs (see note 6)	7,891	290
Share of governance costs (see note 6)	32,173	37,303
	597,032	690,716
Analysis by fund		
Unrestricted funds - general	574,638	661,620
Unrestricted funds - capital	22,394	29,096
	597,032	690,716

6 Support costs

	Support costs	**Governance costs**	**2025**	Support costs	Governance costs	2024
	£	**£**	**£**	£	£	£
Trustee expenses	7,891	-	7,891	290	-	290
Audit fees	-	3,210	3,210	-	2,987	2,987
Accountancy	-	22,992	22,992	-	21,390	21,390
Legal and professional	-	5,971	5,971	-	12,925	12,925
	7,891	32,173	40,064	290	37,302	37,592
Analysed between						
Charitable activities	7,891	32,173	40,064	290	37,302	37,592

7 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Conservation/Environment	54,000	73,000
Medical	161,750	208,000
Arts	38,000	54,000
Education	17,000	23,000
Welfare	181,741	142,796
Other	32,000	28,000
	484,491	528,796

	2025	2024
	£	£
Anaphylaxis UK	3,000	5,000
Autistica	3,000	3,000
Armonico Consort Limited	-	3,000
Clonter Opera	5,000	5,000
Earth Trust	-	3,000
Fields In Trust	3,000	3,000
Lady Garden Foundation	4,450	8,000
Action Medical Research	3,000	3,000
AIMS	-	3,000
Bowel Cancer UK	3,000	3,000
Bowel Research UK	3,000	3,000
Brain Tumour Charity	3,000	10,000
The Brain Charity	3,000	3,000
British Heart Foundation	3,000	3,000
Donkey Sanctuary	3,000	3,000
Age UK	5,000	10,000
Adelaide House	-	2,000
Micah	5,000	5,000
Early Music As Education	5,000	10,000
Help Musicians UK	-	20,000
Alzheimers Research UK	10,000	10,000
Diabetes UK	-	5,000
Soil Association	3,000	5,000
National Autistic Society	3,000	3,000
National Migraine Centre	3,000	3,000
National Museums Liverpool	5,000	5,000
Allergy UK	-	5,000
Versus Arthritis	5,000	5,000
Children with Cancer UK	3,000	5,000
Epilepsy Research UK	5,000	5,000
Royal Liverpool Philharmonic	5,000	5,000
Sutton Trust	5,000	5,000

7 Grants payable **(Continued)**

	2025	2024
	£	£
Willowbrook Hospice	5,000	7,000
Compassion in World Farming	5,000	5,000
BTO	-	5,000
Greenpeace	3,000	5,000
Marine Conservation Society	3,000	5,000
RSPB	3,000	5,000
Great Ormond Street Hospital	8,300	5,000
Macmillan Cancer Support	5,000	5,000
Art Against Knives	3,000	5,000
Barn Owl Trust	3,000	3,000
Bat Conservation Trust	-	3,000
Buglife	3,000	3,000
Bumblebee Conservation Trust	3,000	3,000
Childrens' Adventure Farm Trust	2,000	2,000
Daws Hall Trust	2,000	2,000
Future Trees Trust	3,000	3,000
In Kind Direct	-	3,000
Red Squirrel Survival Trust	3,000	3,000
WaterAid	3,000	3,000
Wildfowl & Wetlands Trust	3,000	3,000
Woodland Trust	3,000	3,000
Endometriosis UK	3,000	3,000
The Smile Train	3,000	3,000
Halle Concert Society	5,000	5,000
Sunningwell School of Art	3,000	3,000
Combat Stress	3,000	3,000
Freedom from Torture	3,000	3,000
Anti - Slavery	5,000	5,000
Missing People	3,000	3,000
Bletchley Park Trust	3,000	3,000
Moorfields Eye Charity	-	3,000
Oxford Hospital Charity	3,000	5,000
GUTS UK	3,000	3,000
Key 4 Life	2,000	2,000
Pain Relief Foundation	3,000	5,000
Restless Legs Syndrome (RLS)	-	3,000
Parenting Mental Health	-	3,000
Afghan Aid	15,000	7,000
Gingerbread	3,000	10,000
Trussell Trust	5,000	5,000
Roald Dahl's Children's Charity	3,000	3,000
The Big Give	53,000	4,796
Zoe's Place Baby Hospice	3,000	3,000
Mencap	3,000	3,000
Rainbow for Africa	3,000	3,000
Four Paws UK	3,000	6,000

7 Grants payable **(Continued)**

	2025	2024
	£	£
Soi Dog UK CIO	3,000	3,000
Central London Samaritans	3,000	5,000
Cancer Research UK	15,000	24,000
Footsteps Foundation	3,000	3,000
Lupus UK	3,000	5,000
Prostate Cancer UK	5,000	20,000
Retina UK	3,000	5,000
Teenage Cancer Trust	3,000	3,000
Young Epilepsy	3,000	3,000
Benedetti Foundation	3,000	5,000
Battle Scars	-	3,000
Bradbury Fields	2,000	2,000
The Brainwave Centre Ltd	3,000	3,000
Care For Carers	3,000	3,000
Caudwell Children	10,741	7,000
City Harvest Food Charity	3,000	3,000
Fareshare	-	3,000
Hot Line Meals Service	-	3,000
The Listening Place	3,000	5,000
Mental Health Foundation	3,000	10,000
Mental Health UK	3,000	3,000
Newlife Charity	2,000	2,000
The Porch	3,000	3,000
We Are With You	-	3,000
Air Ambulance Service	3,000	3,000
Leigh-on-Sea Endeavour Trust	-	3,000
Sunny Days Children's Fund	2,000	2,000
Support Through Court	-	2,000
Young Classical Artists Trust	3,000	3,000
Carers Trust	3,000	5,000
Harmless CIC	-	3,000
Liverpool Six Community Association	3,000	3,000
WLM Social Work	-	3,000
Youthscape	-	3,000
Laurence's Larder	-	2,000
Classics For All	-	3,000
Air Ambulance UK	-	3,000
London's Air Ambulance	-	3,000
At The Bus	2,000	2,000
Elton John AIDS Foundation	-	2,000
The World Of Glass	5,000	5,000
Earth Innovation	3,000	-
British Diabetic Association	5,000	-
Child Autism	6,000	-
Pain Concern	3,000	-
SANE	3,000	-
The British Allergy Foundation	3,000	-
The British Pain Society	3,000	-

7 Grants payable **(Continued)**

	2025	2024
	£	£
The Migraine Trust	3,000	-
Apollo Music	3,000	-
Musicians Benevolent	5,000	-
Youth Music	3,000	-
Africa UK	3,000	-
Carers UK	3,000	-
Katie Piper Foundation	3,000	-
Compliments of the House	3,000	-
Foodcycle	3,000	-
Lives Not Knives	3,000	-
Self Injury Support	3,000	-
St Giles Trust	3,000	-
Countryside Learning	2,000	-
Liverpool Church of England	3,000	-
Steel Warriors	3,000	-
Strut Safe Café	3,000	-
West London Mission	2,000	-
Ekbom Syndrome Association	3,000	-
Association of Air Ambulance	3,000	-
Ben Kinsella	3,000	-
	484,491	528,796

8 Trustees

M R Feeny is a Partner of Brabners LLP which made charges during the year of £5,970.60 (2024 £12,924.72) for his services as a Trustee. This is classed as an allowable expense according to the constitution. Vanessa Pilkington incurred Trustee expenses amounting to £7,891 during the year.

9 Employees

There were no employees during the year.

10 Other

	2025	2024
	£	£
Bank Charges	241	-
	241	-

11 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	806,021	2,743,278
Gain/(loss) on sale of investments	(104,306)	111,173
	701,715	2,854,451

12 Investment property

	2025 £
Fair value	
At 6 October 2024 and 5 October 2025	1,535,000

Investment property comprises land and buildings. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 3rd August 2021 by Carter Jonas, Chartered Surveyors, who are not connected with the Charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 October 2024	23,230,775
Additions	5,168,280
Valuation changes	806,021
Profit/(Loss)	(104,306)
Disposals	(5,111,443)
At 5 October 2025	23,989,328
Carrying amount	
At 05 October 2025	23,989,328
At 05 October 2024	23,230,775

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	337,089	340,160

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	11,841	31,583
Accruals and deferred income	17,466	26,370
	29,307	57,953

16 Analysis of net assets between funds

	Unrestricted funds revenue 2025	Unrestricted funds capital 2025	Total 2025	Unrestricted funds revenue 2024	Unrestricted funds capital 2024	Total 2024
	£	£	£	£	£	£
Fund balances at 5 October 2025 are represented by:						
Investment properties	-	1,535,000	1,535,000	-	1,535,000	1,535,000
Investments	-	23,989,328	23,989,328	-	23,230,775	23,230,775
Current assets/(liabilities)	579,289	864,182	1,443,471	619,858	1,042,970	1,662,828
	579,289	26,388,510	26,967,799	619,858	25,808,745	26,428,603

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

18 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	539,196	2,604,464
Adjustments for:		
Investment income recognised in statement of financial activities	(538,952)	(554,077)
Loss/(gain) on disposal of investments	104,306	(111,172)
Fair value gains and losses on investments	(806,022)	(2,743,278)
Movements in working capital:		
Decrease in debtors	3,071	1,047,001
(Decrease)/increase in creditors	(28,646)	34,552
Cash (absorbed by)/generated from operations	(727,047)	277,490

19 Analysis of changes in net funds

The Charity had no debt during the year.