Charity registration number 249913

THE KRISTINA MARTIN CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

THE KRISTINA MARTIN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P D Tompkins Mr D A Thomas Ms C J Jones Ms A K Callender
Charity number	249913
Registered office	562 Kenilworth Road Balsall Common Coventry CV7 7RZ
Independent Examiner	UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Abingdon OX14 1SY
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	RBC Brewin Dolphin 12 Smithfield Street London EC1A 9BD

THE KRISTINA MARTIN CHARITABLE TRUST

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THE KRISTINA MARTIN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their report and financial statements for the year ended 5 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Trust dated 8 September 1966, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities
During the year the trustees have acted in accordance with the charity's objectives stated in the trust deed, which are as follows:

- the trustees shall pay or apply the entirety of the annual income of the trust fund to such charitable Foundations and for such charitable purposes as the Trustees shall from time to time in their absolute discretion determine.
- the trustees shall have power from time to time in their absolute discretion if they shall so think fit to pay or apply any part or parts or the whole of the capital of the Trust Fund to any charitable foundation or for any charitable purpose.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities
The charity continued to receive income from its investments, and made grants to various charitable institutions in accordance with the terms of the trust.

The Trust does not actively fundraise and seeks to continue the charitable work desired by the benefactors through the careful stewardship of its existing resources.

Public benefit
The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the Charity and satisfying the public benefit requirement.

Grant making
The charity's grant making policy encompasses the full breadth of charitable purposes for the benefit of the general public and mankind.

Although the trustees retain discretion to benefit the full spectrum of charitable objects, one of the focuses of the charity during the year has been to benefit causes which promote improvement of mental health and mental health awareness, suicide prevention and care following bereavement.

During the last financial year, the Trustees reviewed their grant-making priorities to address causes identified as having a direct impact on the core areas described above. As a result, they sought to invite grant applications that covered specific grant themes as follows;

1. Breaking the link between homelessness and poor mental health.
2. Reduction in the effects of social media on mental health.
3. Reduction of social isolation.
4. Improving mental health outcomes for children and young people.

The trustees consider possible charitable beneficiaries and purposes and other than having regard to the Charity Commission's guidance on Public Benefit the trustees are not restricted in their charitable grant making nor do they regard themselves as bound by precedent.

The trustees seek to make grants from the income available (subject to their reserves policy) so they are seldom able to make grants in response to unsolicited applications. The Trustees have also determined that they should utilise a sustainable proportion of their capital funds to maximise the impact of their grant-making activities. In order to minimise administrative costs, the trustees regret that they are not able to reply to any printed or electronic correspondence or return material supplied in support of unsolicited applications.

Achievements and performance

Charitable activities

During the year, the Trustees awarded grants totalling £400,000 (5 April 2025: £244,277) to 33 (5 April 2025: 29) institutions in the UK, the details of which are given in the notes to the financial statements.

Investment performance

The Trust employs investment advisers, who charge a management fee for their services, and the Trustees keep their investment strategy under review. During the current year, the Trustees have reviewed and updated their Investment Policy in conjunction with their investment advisers. The current policy is dated June 2025 and incorporates an improved approach towards Environmental, Social and Governance factors, and aligned the investment portfolio with their approach to supporting positive wellbeing and mental health.

The Trustees are satisfied with the level of return obtained on the assets under management in light of the balanced approach to income and growth and the medium risk investment risk policy which has been adopted.

Internal and external factors

The most significant factors that affect the Trust are the effects of the prevailing economic conditions on the investment returns. The trustees are satisfied that the discretionary investment mandate given to the investment managers and the medium risk policy adopted will enable the trustees to make further grants in the year ahead.

Financial review

Total income for the year ended 5 April 2026 was £231,351 (2025: £243,263). The net gain on investments for the year ended 5 April 2026 totalled £1,109,166 (2025: net loss of £290,954). Total expenditure for the year ended 5 April 2026 amounted to £ 476,174 (2025: £320,627).

Total funds available to the trustees as at 5 April 2026 amounted to £ 10,281,058 (2025: £9,416,715).

The Trustees note that the start of the year coincided with an investment market downturn and so despite drawing down on capital to make additional grants closed the year with a higher level of capital. The Trustees take a long-term view when considering their investments and hence, consider this movement in value to be in line with prevailing market conditions. Income from the investments remained broadly stable when compared with the prior year.

Reserves policy

It is the policy of the Trustees to distribute the annual net income from the charity's endowment each year in the form of grants to not-for-profit organisations. The Trustees have discretion to draw down on capital to supplement income which they have done during this year.

A separate income fund is held to ensure stability in the grant making programme and to enable regular payments of grants and invoices to be made, and to ensure all financial commitments can be met in the unlikely event of the monthly investment income being delayed or not received. The target level for such income fund is 12 months of non-grant expenditure plus any longer term legally binding and ascertained financial commitments (excluding investment management fees). Grant payments are by their nature made at the discretion of the Trustees, hence this sum is excluded from the reserve requirement when making this calculation. The actual level of the income fund at 5 April 2026 was £31,621.

Risk

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risk to which the charity is exposed, is a lasting fall in annual income or capital value of the investment portfolio. The Trustees mitigate this risk through regular review of their investments with their investment manager.

THE KRISTINA MARTIN CHARITABLE TRUST

Structure, governance and management

Governing document
The charity is controlled by its governing document, a deed of trust dated 8th September 1966, and constitutes an unincorporated charity.

The Trust was established by Thomas and Jacqueline Martin following the death in 1965 of their only and much-loved daughter, Kristina Martin. The trust initially received a shareholding which had belonged to Kristina Martin. When Jacqueline and Thomas Martin died, in 1989 and 1995 respectively, they left their residuary estates to the charity in memory of their daughter with the intention that the income generated by the fund should be used to make grants for charitable purposes as a lasting tribute to the memory of Kristina Martin.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P D Tompkins
Mr D A Thomas
Ms C J Jones
Ms A K Callender

Recruitment, appointment, induction and training of Trustees
When the need arises, the Charity seeks to recruit additional Trustees with the experience and knowledge of the charity sector that complement the skills of the other Trustees.

The induction procedures include briefing new Trustees on the history and objects of the Charity, the wishes of the original benefactors and decision-making processes, the current plans of the Charity, a copy of Charity Commission guidance CC3 – The Essential Trustee: what you need to know, what you need to do, the current Investment Policy Statement and meeting the Trustees.

The Trustees are encouraged to obtain appropriate professional development that will facilitate the development of their role in the Charity.

Organisational structure
The Trustees keep in regular contact and meet as the need arises to administer the Charity. The Trustees use the services of a Clerk to ensure the smooth running of its operations

The trustees' report was approved by the Board of Trustees.

Mr P D Tompkins
Trustee
17 / 9 2026

THE KRISTINA MARTIN CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KRISTINA MARTIN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KRISTINA MARTIN CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2026 which are set out on pages 6 to 14.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Date: 28 September 2026

THE KRISTINA MARTIN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted Funds 2026 £	Endowment Funds 2026 £	Total 2026 £	Unrestricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £
Income from:							
Investments	3	231,351	-	231,351	243,263	-	243,263
Total income		231,351	-	231,351	243,263	-	243,263
Expenditure on:							
Expenditure on raising funds	4	-	50,266	50,266	-	48,917	48,917
Expenditure on charitable activities	6	425,908	-	425,908	271,710	-	271,710
Total expenditure		425,908	50,266	476,174	271,710	48,917	320,627
Net income/(expenditure)		(194,557)	(50,266)	(244,823)	(28,447)	(48,917)	(77,364)
Net gains/(losses) on investments	9	-	1,109,166	1,109,166	-	(290,954)	(290,954)
Transfers between funds		205,035	(205,035)	-	(1,078)	1,078	-
Net movement in funds		10,478	853,865	864,343	(29,525)	(338,793)	(368,318)
Fund balances at start of year		21,143	9,395,572	9,416,715	50,668	9,734,365	9,785,033
Fund balances at end of year		31,621	10,249,437	10,281,058	21,143	9,395,572	9,416,715

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KRISTINA MARTIN CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2026

	Notes	2026 £	2025 £
Fixed assets			
Investments	10	10,249,437	9,395,572
Current assets			
Debtors	12	3,225	3,175
Cash at bank and in hand		126,463	39,304
		129,688	42,479
Creditors: amounts falling due within one year	13	(43,067)	(21,336)
Net current assets		86,621	21,143
Total assets less current liabilities		10,336,058	9,416,715
Creditors: amounts falling due after more than one year	14	(55,000)	-
Net assets		10,281,058	9,416,715
Capital funds			
Expendable endowment fund	17	10,249,437	9,395,572
Income funds			
Unrestricted funds	17	31,621	21,143
		10,281,058	9,416,715

The financial statements were approved by the Trustees on 17/9/ 2026.

Mr D A Thomas
Trustee

Mr P D Tompkins
Trustee

1 Accounting policies

Charity information

The Kristina Martin Charitable Trust is an unincorporated charity governed by trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed dated 8th September 1966, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The charity is funded by an expendable endowment fund. Any transfers from or to the fund are shown on the statement of financial activities as transfers between funds. The income from the fund is used to meet the objects of the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants are recognised as expenditure when the commitment is entered into. Grants committed to but not yet paid at the year end date are carried forward within creditors. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1 Accounting policies **(Continued)**

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	2026	2025
	£	£
Income from investment portfolio	229,279	240,406
Bank interest receivable	2,072	2,857
	231,351	243,263

4 Expenditure on raising funds

	2026	2025
	£	£
Investment management charges	50,266	48,917
	50,266	48,917

5 Expenditure on charitable activities

	2026	2025
	£	£
Administration and general legal expenses	21,048	22,813
Independent Examination Fees (inclusive of VAT)	1,220	1,160
Audit fees	-	-
Examiner's remuneration - non-audit services (inclusive of VAT)	3,640	3,460
	25,908	27,433
Grant funding of activities (see note 6)	400,000	244,277
	425,908	271,710

6 Grants payable

	2026	2025
	£	£
Abbey Community Centre	-	5,000
ActivLives	5,000	-
Ark T Centre	8,000	-
Be Free Campaign	100,000	7,500
Bridgend Carers Centre	10,000	-
Britwell Youth and Community	10,000	-
Covent Garden Dragon Hall Trust	10,000	-
Dartmouth Caring	3,500	-
Depaul UK	12,000	-
Dose Of Nature	10,000	-
Eight Bells for Mental Health	-	5,000
FACES Bedford	-	10,000
Fund For Action Through Education	-	5,000
Garage Art Group	4,000	-
Gifted Women	5,000	5,000
Global Action Plan	45,000	-
Go Full Steam	7,000	-
Greenwich Homeless Project	8,000	-
Hastings Emergency Action Response Team	-	5,000
Heads up Kids	-	8,500
Healthbus Trust	10,000	-
Help Madina	-	10,000
Homeless Link	14,000	30,000
Jigsaw Thornbury	6,000	-
Kennedy St Foundation	-	10,000
Life Education Wessex & Thames Valley	-	5,000
MedEquip4KIDS	-	10,000
Middlesbrough FC Foundation	13,125	-
Mindfulness in Schools	-	9,000
Next Steps Mental Health Resource Centre	-	5,000
One Million Mentors	5,000	-
Papaya	-	30,000
Parenting Special Children	6,000	-
Providence Row	18,000	-
Quetzal	7,500	-
Recycling Lives Charity	10,000	-
Rees Foundation	-	10,000
Rockets Community Foundation	4,875	-
Samaritans	-	5,000
South West Grid For Learning Trust	10,000	-
Spitalfields Crypt Trust	10,000	-
St Barnabas	-	1,197
St Finian's Primary School	-	3,080
Stormbreak	-	10,000
Street Paws	-	5,000
Swings and Smiles	-	5,000
The Bodie Hodges Foundation	5,000	-
The Breck Foundation	5,000	-

6 Grants payable (continued)

	2026	2025
	£	£
(continued)		
The Bridge Mentoring Plus Scheme	-	5,000
The Cyrenians Limited	12,000	-
The Martin Gallier Project	-	10,000
The Pearl Exchange	-	5,000
The Recovery Foundation	-	5,000
The Treasure Foundation	-	10,000
Time to Talk West Berkshire	10,000	-
Town and Manor of Hungerford	5,000	-
Visible Ministries	-	10,000
Wainman Trust	5,000	-
West Berkshire Homeless (Newbury)	6,000	-
	400,000	244,277

Grants are recognised as expenditure and included in the list above when the commitment is entered into. Grants committed to but not yet paid at the year end date are carried forward within creditors (notes 13 and 14).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during this or the previous year. No trustee received reimbursement for expenses incurred on behalf of the charity (2025: £12 reimbursed to one trustee).

8 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Total	0	0

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	2026	2025
	£	£
Revaluation of investments	628,515	(360,999)
Gain/(loss) on sale of investments	480,651	70,045
	1,109,166	(290,954)

10 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Valuation			
At 6 April 2025	9,354,396	41,176	9,395,572
Additions	2,761,341	-	2,761,341
Changes in value	1,109,166	-	1,109,166
Disposals	(3,010,069)	-	(3,010,069)
Cash movements	-	(6,573)	(6,573)
At 5 April 2026	10,214,834	34,603	10,249,437
Carrying amount			
At 5 April 2026	10,214,834	34,603	10,249,437
At 5 April 2025	9,354,396	41,176	9,395,572

11 Financial instruments

	2026	2025
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	10,214,834	9,354,396

12 Debtors

	2026	2025
	£	£
Prepayments	3,225	3,175
	3,225	3,175

13 Creditors: amounts falling due within one year

	2026	2025
	£	£
Grants payable	35,000	15,000
Accruals and other creditors	8,067	6,336
	43,067	21,336

14 Creditors: amounts falling due after more than one year

	2026	2025
	£	£
Grants payable	55,000	-
	55,000	-

15 Related party transactions

Expenses of £nil were reimbursed to trustees (2025: £12 to one trustee).

16 Operating lease commitments

The total of future minimum lease payments under non-cancellable operating leases at the end of the reporting period was:

	2026	2025
	£	£
Not later than one year	2,520	2,400

17 Analysis of net assets between funds

	Unrestricted Funds 2026	Endowment Funds 2026	Total 2026	Unrestricted Funds 2025	Endowment Funds 2025	Total 2025
	£	£	£	£	£	£
Fund balances are represented by:						
Fixed asset investments	-	10,249,437	10,249,437	-	9,395,572	9,395,572
Net current assets	86,621	-	86,621	21,143	-	21,143
Creditors falling due after more than one year	(55,000)	-	(55,000)	-	-	-
	31,621	10,249,437	10,281,058	21,143	9,395,572	9,416,715