THE FREDERICK WIGAN TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

Registered Charity No 249614

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES, ACTIVITIES AND PERFORMANCE OF THE CHARITY

The object of the Charity is to provide property for local educational and/or religious purposes. There are three buildings alongside each other in Alder Road, Mortlake, London SW14. One used predominantly by the Guides, one predominantly by the Scouts and one predominantly by a nursery school.

FINANCIAL REVIEW

During the year, the Charity's income amounted to £31,545 (2024: £32,231) and it spent £19,543 (2024: £22,261) on running costs and maintenance.

At 31 December 2025, reserves amounted to £146,954 being split into Endowment (£3,314), Recoupment (£76,836) and Unrestricted Income (£66,804). Reserves are held in a mixture of cash on current accounts or deposits and COIF Units.

The Charity has not designated or otherwise committed any material funds at the end of the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and Constitution
The Charity is an unincorporated Trust which was established in 1910 and is registered with the Charity Commission for England and Wales with registration number 249614. The constitution and objects of the Charity, and the regulations concerning its management, are set out in the Trust Deed.

Trustees
The Trustees are the members of the Parochial Church Council (PCC) of the Parish of Mortlake with East Sheen.

Organisational Management
The Trust is overseen by the Finance and Property committee set up and reporting to the aforementioned PCC.

All trustees give their time freely and none receives any remuneration. The Charity has no employees.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period in accordance with applicable law. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures which have been disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for the Charity keeping accounting records that are sufficient to disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on DATE 28/10/2026 and signed on their behalf by:



Jonathan Blythe
Treasurer and Trustee

Report of the Independent Examiner to the Trustees of The Frederick Wigan Trust (the Charity) on the attached Financial Statements for the year ended 31 December 2025

I have examined the attached financial statements which have been prepared under the historical cost convention.

Responsibilities of the Executive Committee for the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees are required to:

i) Select suitable accounting policies and then apply them consistently
ii) Make judgements and estimates that are reasonable and prudent;
iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of independent examiner's report

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alistair H E Smith
Chartered Accountant
98 Second Cross Road
Twickenham
TW25RA

DATE 28/10/2026

THE FREDERICK WIGAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME		
Rent received	31,167	31,789
Dividends and Bank Interest	378	442
Total Income	31,545	32,231
EXPENDITURE		
Legal and Professional fees	-	2,437
Administrative expenses	3,000	2,500
Light and heat	13,538	14,679
Water and Business Rates	238	463
Insurance	1,264	1,224
Building Maintenance	1,503	958
Total expenditure	19,543	22,261
NET INCOMING/(OUTGOING) RESOURCES	12,002	9,970
Gains/(Losses) on Investments	(1,528)	3,793
NET SURPLUS/(DEFECIT) IN FUNDS	10,474	13,763
RESERVES BROUGHT FORWARD	136,480	122,717
RESERVES CARRIED FORWARD	146,954	136,480

THE FREDERICK WIGAN TRUST

BALANCE SHEET AT 31 DECEMBER 2025

	2025 £	2024 £
FIXED ASSETS		
Investments (COIF Units)	76,836	78,365
Deposits (CBF)	3,314	3,314
Total Fixed Assets	80,150	81,679
CURRENT ASSETS AND LIABILITIES		
Cash at Bank	64,869	56,005
Debtors	7,947	-
Less Creditors	(6,012)	(1,204)
Net Current Assets	66,804	54,801
TOTAL ASSETS	146,954	136,480
RESERVES		
Endowment Fund	3,314	3,314
Recoupment Fund	76,836	78,364
Income Fund	66,804	54,802
Total Reserves	146,954	136,480

28/10/2026

These Financial Statements were approved on DATE and signed on behalf of the board of trustees by:

Jonathan Blythe
Trustee

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity is a public benefit entity for the purposes of FRS 102.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income
All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be determined with reasonable accuracy.
Expenditure
All expenditure is accounted for on an accruals basis

Taxation
The Charity is a registered charity and, as such, claims tax exemptions from all its income.
The Charity is not registered for VAT and, as such, all expenditure is shown inclusive of irrecoverable VAT.

Tangible Fixed Assets
There are no Tangible Fixed Assets