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Leeds Diocesan Trust

Registered Charity Number 249404

Report and Consolidated Financial Statements

For the year ended

31 March 2026

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

CONTENTS

Directors and Advisors 1
Report of the Trustee 2
Trustee's Responsibilities in relation to the Financial Statements 25
Independent Auditor's Report to the Trustee of the Leeds Diocesan Trust 26
Consolidated Statement of Financial Activities 2026 31
Consolidated Statement of Financial Activities 2025 32
Consolidated Balance Sheet and Charity Balance Sheet 33
Consolidated Cash Flow Statement 34
Notes to the Financial Statements 35

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

DIRECTORS AND ADVISORS

Trustee

Diocese of Leeds Trustee
(Company registration number 2886244)
Registered Office: Hinsley Hall, 62 Headingley Lane, Leeds, LS6 2BX

Directors of the Trustee

Rt Rev M Stock	(Bishop of Leeds)
Rev Mgr P Fisher	(Vicar General)
Rev Mgr A Summersgill	(Vicar General)
Very Rev E Hegarty	
Rev J Walsh	(appointed 28 August 2025)
Mrs M Benton	
Mr L Corcoran	
Mr L Kelly	
Mr P McDermott	
Mr W O'Neill	
Mrs C Stockton-Jones	(appointed 29 August 2025)
Mr P Wilson	

Registered Office

Hinsley Hall, 62 Headingley Lane, Leeds, LS6 2BX

Company Secretary to the Trustee

Mr J Moran

Auditor

Saffery LLP, 10 Wellington Place, Leeds, LS1 4AP

Banker

HSBC Bank plc, 33 Park Row, Leeds, LS1 1LD

Investment Manager

Rathbone Investment Management, 30 Gresham Street, London, EC2V 7QN

Solicitors

Wrigley Solicitors LLP, 1st Floor, 3 Wellington Place, Leeds LS1 4AP
Hill Dickinson LLP, No 1 St Paul's Square, Liverpool, L3 9SJ

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE

The Trustee presents its Annual Report and the audited Consolidated Financial Statements of the Charity for the year ended 31 March 2026.

CONSTITUTION AND AIMS

The Charity, the Leeds Diocesan Trust ("the Diocese"), is a registered charity with the registration number 249404. The Charity was established in its current form by a Trust Deed dated 20 December 1993. The sole Trustee of the Charity is a trust corporation, the Diocese of Leeds Trustee, company registration number 2886244.

In support of the Mission of the Catholic Church, the principal objectives of the Charity are:

- Advancement of the Catholic Religion;
- Promotion of Catholic Teaching in the Diocese and beyond;
- Provision and care of Priests; and
- Maintenance of Churches, Presbyteries and Schools.

The Trustee confirms that it has complied with the requirements of the Charities Act 2011 Section 17 to have due regard to the public benefit guidance published by the Charity Commission, including the guidance "Public benefit: running a charity (PB2)" in determining the activities undertaken by the Charity. Throughout this Annual Report, the Trustee seeks to demonstrate that the Charity's principal aims and objectives are for the public benefit.

The Diocese consists of 73 Parishes across West Yorkshire, North Yorkshire, the East Riding of Yorkshire and Lancashire. The Diocese also has 91 Catholic Schools, Academies and Colleges. Leeds Trinity University, a Catholic University, is also located within the Diocese.

GOVERNANCE

Good governance provides confident, transparent and strategic leadership to the Diocese in fulfilling its charitable objectives by creating a culture of robust accountability, oversight and assurance in the delivery of those charitable objectives.

The operation of the Charity is overseen by the Trustee. The Directors of the Trustee are appointed by the Bishop of Leeds, who is Chair of the Trustee Board. There were four Trustee Board meetings during the financial year.

Under Canon Law, the Trustee Board is the Diocesan Finance Council.

The Bishop of Leeds and the Vicars General are ex officio Directors of the Board. All other Directors are appointed for a term of three years, which may be renewed, subject to performance and review, for an additional two terms of three years each.

Directors are recruited from the Clergy and suitably qualified and experienced members of the wider Catholic community. The recruitment process follows safer recruitment practice, which includes a Disclosure and Barring Service (DBS) check. On their appointment, new Directors are provided with an induction programme. The programme includes an introduction to their

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

role and responsibilities as Directors and information on the Trust's governing documents and committee structures. Directors are given briefings on the Diocese's work in Parishes and the role and functions of Curia departments. Directors regularly attend formal and informal training sessions.

As disclosed in Note 10 to the Financial Statements, Directors do not receive any payments in respect of their office. No reimbursement of expenses was paid to the Directors of the Trustee in either the current or prior year.

The Trustee Board has five principal Sub-Committees:

Safeguarding Sub-Committee

The Safeguarding Sub-Committee (SSC) consists of:

Directors

- Rev Mgr P Fisher
- Mr P McDermott (Chair)
- Mr L Corcoran

Members

- West Yorkshire Police representative
- HM Prison and Probation Service representative
- Safeguarding Adults Services representative
- Safeguarding Children Services representative
- Independent safeguarding consultants
- Criminal law and other safeguarding and legal specialists

Audit and Risk Committee

The Trustee board established an Audit and Risk Committee on 16 December 2025. The Audit and Risk Committee (ARC) is chaired by a Director, Mrs C Stockton-Jones and another Director, Very Rev E Hegarty, is a member. A recruitment process is being undertaken for other suitably qualified members.

Nominations and Governance Committee

The Trustee established a Nominations and Governance Committee (NGC) on 30 September 2025.

The NGC consists of:

Directors

- Mrs M Benton (Chair)
- Mr L Kelly
- Mr P Wilson

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Education Sub-Committee

The Education Sub-Committee (ESC) consists of:

Directors

- Mrs M Benton
- Mr L Kelly (Chair)

Members

- Rev Mgr P Grogan (Episcopal Vicar for Education)
- Mr S Gregson
- Mrs M Morgan

Finance Sub-Committee

The Finance Sub-Committee (FSC) consists of:

Directors

- Rev Mgr P Fisher
- Rev Mgr A Summersgill (Chair)
- Mr W O'Neill
- Mr P Wilson
- Rev J Walsh
- Mrs C Stockton-Jones

Members

- Very Rev Canon G Kearney
- Very Rev Canon M Larkin
- Mr T Forbes

Planning and Review Group

A Planning and Review Group (PRG) supports the Moderator of the Curia in making and implementing operational decisions on the Diocese's finance, property and HR activities (including its trading subsidiary, Hinsley Properties Limited).

The Planning and Review Group (PRG) consists of:

Directors

- Rev Mgr A Summersgill (Chair)
- Rev Mgr P Fisher
- Mr W O'Neill

Company Secretary

- Mr J Moran

Reflecting Canon Law, this report separates the Charity's activities between Parishes and the Curia.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Parishes

The Diocese is divided into distinct Parishes. Parish Priests are appointed by the Bishop to exercise pastoral care for the Parish community, which includes representing the Parish in all juridic affairs and ensuring that the Parish is administered in accordance with the norms of Canon and Civil Law, in fulfilment of the aims of the Charity.

As encouraged by the "Directory for the Pastoral Ministry of Bishops", the Bishop, in consultation with Priests and the Lay Faithful, regularly reviews the Parish structure to ensure long-term pastoral sustainability. The Bishop undertakes "Parish Visitations" where he personally reviews each Parish on a rolling five-year programme.

Each Parish is required by Canon Law to have a Finance Council to assist the Parish Priest in the administration of the Parish. Parish Finance Councils (often known locally as the Parish Finance Committee) include Parishioners with knowledge and experience in finance, property management and administration.

Curia

The Curia consists of Departments and Agencies which assist the Bishop in the governance of the Diocese. The Bishop delegates oversight of the Curia to the Moderator, Rev Mgr A Summersgill. The Curia collaborates with the Parishes to fulfil the Charity's principal objectives, to ensure that statutory obligations are met and to promote best practice in safeguarding, health and safety, data protection and financial management.

The remuneration of Key Management Personnel is disclosed in Note 10 to the Financial Statements. The annual pay award is approved by the Trustee and job roles and remuneration are reviewed periodically.

Safeguarding

Safeguarding of children, young people and adults at risk is fundamental to the Diocese's Mission and to all aspects of its ministry. Safeguarding is everyone's responsibility, and as such, all diocesan clergy, employees and volunteers have a role to play in ensuring that the Catholic Church is a safe place. Underpinning this are the governance structures within the Diocese to ensure that there is appropriate oversight and delivery of effective safeguarding in line with Canon Law, Charity Law and national standards, policies and protocols.

The Trustee is accountable for safeguarding in the Diocese. The Trustee's SSC has oversight of the Safeguarding Team and works to ensure a culture of safeguarding pervades throughout the Diocese. The work of the Safeguarding Team is scrutinised by the SSC to ensure safeguarding is delivered effectively. The SSC also provides oversight and, where appropriate, advice and guidance on the management of individual cases and the strategic direction of safeguarding in the Diocese. The SSC consists of members who are professionals with expertise in safeguarding from a variety of backgrounds including police, probation, the law (including a Magistrate), education, health, children's and adult services.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Safeguarding interventions and support services continue to focus on responding to the needs of victims and survivors and ensuring prompt action is taken where necessary to protect children, young people or adults who may be at risk. The Safeguarding Team prioritises a multi-agency approach with well-established close working with Police, Probation Service and Social Care services. A Safeguarding Case Management Meeting was developed during the year to provide assurance to the Trustee through the SSC on the delivery of operational responses to safeguarding allegations and concerns, whilst incorporating additional scrutiny, oversight and recommendations.

It is essential that safeguarding is embedded, promoted, and adhered to in all aspects of the Church's life. The Diocese requires consistent training in safeguarding for clergy, employees, and volunteers. The Catholic Safeguarding Standards Agency (CSSA) sets a target trajectory of 95% compliance with a mandatory two-year update. Further safeguarding training dates for all clergy will be rolled out in 2026 and 2027. The Safeguarding Team recognises the challenge of rolling out the CSSA's Learning Portal so that all volunteers complete the modules relevant to their ministry.

The Safeguarding Team works closely with Parishes on the safer recruitment of any adult whose role and responsibilities include contact with children or adults who may be at risk. The Safeguarding Team acknowledges all the hard work volunteer Parish Safeguarding Representatives do to support all aspects of the Diocese's safeguarding.

The Safeguarding Team adheres to all statutory guidance from the CSSA and Disclosure and Barring Service (DBS). Until February 2026, DBS checks for the St Vincent De Paul Society (England and Wales), (SVP), (registered charity number 1053992) were undertaken by the Safeguarding Team for SVP conferences associated with Diocese Parishes. The SVP now oversees DBS checks for its volunteers in Diocesan Parishes. Volunteers who have a Parish role alongside an SVP role will continue to be DBS checked for their Parish role only.

In May 2025, Bishop Marcus led a Liturgy of the Hours (Office of Afternoon Prayer) to commemorate the National Day of Prayer for Victims and Survivors of Abuse) at Leeds Cathedral. Following the Liturgy, Bishop Marcus blessed a specially commissioned icon of St Raphael the Archangel. The icon has been installed as a permanent commemoration and focus of prayer for all victims and survivors of abuse.

The Diocese participated in the CSSA's National Survivor Engagement Thematic Review, with interviews taking place and a public appeal encouraging anyone with information about the Catholic Church's engagement with survivors of church-related abuse to get in touch. The CSSA will report on the full outcome during 2026.

The Safeguarding Team can be contacted on 0113 261 8046 or by email at safeguarding@dioceseofleeds.org.uk

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Education

One of the Diocese's principal charitable objectives, "Promotion of Catholic Teaching in the Diocese and Beyond", is promoted through the Vicariate for Education. The ESC is responsible to the Trustee to monitor and provide strategic support to the Vicariate for Education by:

Catholic Education in Schools and Colleges

- Advising on significant changes in legislation which have an impact on Catholic Education.
- Through the Diocese's Vision for Catholic Education, overseeing the development of Catholic Education Trusts (CETs) and collaboration between them; and
- Fostering high-quality governance, leadership and best practice in all schools and colleges.

Lifelong Faith Formation

- Reviewing the effectiveness of the Vicariate for Education's initiatives and support for Deaneries and Parishes.
- Overseeing the Diocesan programme of accredited courses and developing formation resources for the Church's liturgical seasons.
- Ensuring that the Diocese is represented at local, national and international evangelisation forums; and
- Ensuring that high-quality Sacramental Resources are developed and published to support catechesis in parishes.

Youth Formation

- Ensuring that the Diocese is engaged in local, national and international Youth residentials and day pilgrimages and other Youth events.
- Collaborating with 'The Twelve' (the Bishop's Youth Leadership Team) as a voice for young people; and
- Supporting training, development and networks for Lay Chaplains in schools and colleges.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Finance

Good stewardship is integral to the Mission of the Diocese, and the FSC is responsible to the Trustee to ensure that the Diocese's day-to-day financial, property, investment, and administrative matters meet all statutory requirements and follow best practice.

The FSC meets monthly and advises the Trustee Board on property acquisitions and disposals, significant capital projects, and property and overhead expenditures. On a quarterly basis, the FSC reviews the Diocese's Consolidated Financial Statements, cash flow projections and the Diocese's Risk Register.

The Diocese's internal financial reporting systems and processes provide assurances to the Trustee, Curia Senior Management, Parish Priests and Parish Finance Committees on the integrity of the financial accounting and governance procedures within Parishes and Curia Departments.

The Curia Finance and Property Departments collaborate with Parishes to develop their local financial strategy and plans, in order that they can both meet their day-to-day operational commitments and plan for larger non-recurring costs such as those typically associated with the repairs and maintenance or upgrading of Parish property. A key component of this work is identifying grant funding opportunities.

Planning and Review Group

The Planning and Review Group (PRG) is responsible to the Trustee for facilitating and steering the development of the Diocese's property and finance strategy. The PRG has oversight and provides direction on:

- the Diocese's strategy and planning so that it is appropriate to its Mission;
- trading performance of the Charity's trading subsidiary, Hinsley Properties Limited;
- the efficient management of the Diocese's land and buildings portfolio; and
- the Diocese's HR policies, processes and practices.

Risk Management

The Trustee's Risk Register is reviewed quarterly. Risks are classified as strategic risk, operational risk and financial risk. Strategic Risk includes the Diocese's reputation, for example, in effectively managing the safeguarding of children and vulnerable adults and its governance. Operational risk includes HR processes, Health & Safety and the welfare of Parish volunteers. Financial risk includes the Diocese's financial sustainability, income generation and the management of the Diocese's investments and investment properties.

The Trustee implements policies and procedures to mitigate or minimise these risks and monitors their effectiveness.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Health and Safety

The FSC is responsible to the Trustee for keeping the Diocesan Health and Safety Policy under review, and it works with internal and external Health and Safety professionals to ensure that best practice is maintained throughout the Diocese in its processes and procedures.

The day-to-day management of the Diocesan Health and Safety Policy is undertaken by the Curia's Property Department, which includes a full-time Health and Safety professional. The Property Department visits each Parish regularly to ensure that it meets all its Health and Safety obligations and, through its Shared Services, provides practical, bespoke support to Parish Priests in the management of their property portfolios, including statutory testing, General Risk Assessments and oversight of Fire Risk Assessments, and coordination repairs/improvements to remove health and safety risks.

An e-learning Health and Safety training package promoted by the Diocese's insurance advisors, Catholic Insurance Services Limited (CIS), was launched in 2024 for clergy and employees. During the year, this online e-learning package continues to be reviewed with a view to including volunteers in a group setting.

Fundraising

The majority of funding is received from Parishioners principally through the weekly Offertory collection, planned-giving (standing orders), special collections and fundraising activities.

Bishop Marcus and the Directors express their sincere gratitude for the generosity of Parishioners in the light of continuing pressures on household budgets.

The Diocese follows the Fundraising Regulator's Code of Fundraising Practice. The Diocese does not employ outside agencies to raise funds. In the current year, no complaints were received in respect of fundraising (2025: one).

Data Protection

The Diocese takes seriously its legal and moral obligations for Data Protection. A dedicated Data Protection Officer (DPO) provides guidance and support on Data Protection to Clergy, Staff and Volunteers in Parishes, Curia Departments and agencies. The Diocese's Privacy Notice and the DPO's contact details are published on the Diocese's website, www.dioceseofleeds.org.uk/privacy-notice/.

The DPO attends regular training sessions and is a member of the Church's national forum to share best practice.

During the year ended 31 March 2026 no data breaches were reported to the Information Commissioner's Office (ICO) (2025: none), and three Data Subject Access Requests (DSAR) were received (2025: none).

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Volunteering

Volunteers, whose roles are a public benefit as articulated in the Charity's principal objectives, play a central role in fulfilling the Mission of the Church in the Diocese. Parish volunteers are involved in all aspects of the spiritual, pastoral and social life of their Parish communities. Volunteers serve in a variety of roles, including as catechists, welcomers, altar servers, musicians and cleaners. Within the wider Parish, there are volunteers visiting the sick, the housebound and those on the margins of society, as well as providing very practical support through operating food banks and delivering Christmas hampers. These ministries are often carried out in conjunction with other Catholic charities such as the Society of St Vincent de Paul (SVP), CAFOD and Catholic Care.

Parish Safeguarding Representatives work with the Safeguarding Team to ensure that all volunteers are DBS checked to the appropriate standard for the role they are undertaking and that best safeguarding practices are integral to their ministry.

Volunteers working in Diocesan agencies such as the Justice and Peace Commission and St Patrick's Mission provide a vital contribution to supporting the most disadvantaged members of society throughout the Diocese, often engaging with Government and other national agencies and forums. This public benefit work is carried out for people, of any faith or none, who are in need.

Volunteers also play a significant role in the governance, financial, and property management of their Parishes. Across the Diocese, there are more than 2,108 volunteers providing an estimated 158,000 hours of work in these areas. Whilst it is not practical to place a definite monetary value on this work, an indicator based on the Living Wage Foundation hourly rate of £12.71 per hour would suggest a value of at least £2,000k per annum.

Future Collaboration

On 22 December 2025, His Holiness, Pope Leo XIV, appointed Bishop Marcus Apostolic Administrator for the Diocese of Middlesbrough and on 20 March 2026, His Holiness appointed Bishop Marcus the Apostolic Administrator for the Diocese of Hallam.

In the spring of 2026, a consultation process was commenced by Bishop Marcus throughout all three dioceses on working more closely in fulfilment of the Church's Mission. Following the consultation, Bishop Marcus will submit a report to the Holy See in the autumn of 2026, making recommendations on the organisation of the dioceses with full consideration to any changes required to Canon Law and Charity Law structures.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE

A review of the Charity's principal charitable objectives and its Public Benefit is outlined below. The Charity delivers its principal charitable objectives through its Parishes, Schools and Agencies supported by the Diocesan Curia and the Diocese's Pastoral Centre (which is managed through the Charity's trading subsidiary undertaking, Hinsley Properties Limited).

1. Advancement of the Catholic Religion

The Diocese supports and encourages the promotion of the Catholic Religion at a local, national and international level. Faith is nurtured and expressed by the Faithful within their Parishes. As well as regular Sunday and weekday Masses, Parishes offer a wide range of formal and informal opportunities for Parishioners and those new to the Church to explore the Faith further. Typically, this includes residential retreats, courses such as the Rite of Christian Initiation of Adults (RCIA), Alpha in a Catholic Context and the Sycamore Programme. The Pastoral Statistics from 2025 indicate that 1,348 (2024: 1,451) individuals were baptised, of whom 229 (2024: 191) were over 7 years of age. In the same period, a further 120 (2024: 95) were received into the Catholic Church.

Within our Diocese, the Afro-Caribbean, Eritrean, Hungarian, Italian, Lithuanian, Polish, Syro-Malabar and Ukrainian Chaplaincies complement Parish life, enabling members of these communities to worship in their own language and reflecting the richness of the liturgical Rites within the Catholic Church. Signed Masses take place on a monthly basis at Leeds Cathedral, and Caritas Leeds is involved in dementia-friendly initiatives. There is also a monthly Cupertino Mass, with a more accessible liturgy, particularly for those with additional needs. Priests, Deacons and Laity are Chaplains in hospitals, hospices and prisons throughout the Diocese.

Sunday Mass attendance averaged 19,993 (2024: 19,922) in the annual attendance count in 2025. This represents an increase of 0.36 per cent (October 2024: increase 0.60 per cent) compared with the prior year.

The Church's rich liturgical traditions are expressed publicly every time Mass or other Liturgies are celebrated. The Batley Torchlight Procession is a well-attended annual event. Annual Diocesan Pilgrimage Walks, co-ordinated by the Diocesan Director of Communications, are a public witness of the Catholic Faith. These annual pilgrimages include St Wilfrid's Way (between Leeds Cathedral and Ripon) and the Pilgrimage Walk for Vocations ("In Father Brown's Footsteps"), Laudato Si Mini Pilgrimages and a 2025 Advent Eco-Fair at Hinsley Hall.

The Church's Jubilee Year of Hope took place in 2025, for which Bishop Marcus designated 10 churches and all Prison Chapels across the Diocese as Jubilee Pilgrimage Churches.

Parishes are engaged in local initiatives with other charitable organisations which have compatible objectives with the Charity. Parish halls and centres are used by members of the wider communities in which they are based, acting as venues for youth groups, uniformed organisations and other community organisations. Parishes either organise or work with other charities in running food banks, lunch clubs, warm spaces and counselling services. Financial

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

1. Advancement of the Catholic Religion (continued)

support to these organisations is provided through local second collections and Parish fundraising events and activities.

Catholic Care (a Diocesan charity) coordinates the work of Caritas Leeds. Caritas Leeds (a non-service-provider agency) provides a forum for representatives of parish projects involved in charitable outreach to collaborate, identify and address new areas of need within the Diocese. Catholic Care is well-placed to assist the Bishop, Clergy, Religious and Lay Faithful of the Diocese to put Catholic Social Teaching into practice. Catholic Care offers guidance to parish groups and introduced a 'toolkit' in early 2025, 'Supporting parishes across the Diocese', covering the different stages involved in delivering new activities and charitable initiatives.

St Patrick's Mission is a centre for Catholic renewal based in Bradford city centre. This collaboration between the Diocese and the Franciscan Friars of the Renewal creates a culture of Catholic spiritual renewal and missionary outreach in Bradford's city centre. It provides concrete works of Christian charity to people who are poor and destitute, through the operation of a soup kitchen and clothing bank, as well as providing opportunities to evangelise amongst those who visit, work, and shop in Bradford's city centre (www.facebook.com/StPioFriary/). On 1 February 2025, to highlight the Christian culture of Bradford during the UK City of Culture year, the Friars organised a procession through the streets of Bradford in honour of Bradford's Patron Saint, Saint Blaise.

In January 2026, the Oratory of St Joseph was established as a new group for young Catholic laymen aged between 21 and 35 years. With a monthly programme of Thursday evening talks on a variety of arts, science and religious subjects, with time for prayer, supper, socialising and Benediction.

Parish Second Collections are disclosed as a Restricted Fund in Note 19(b) to the Financial Statements. In the year ended 31 March 2026, £458k (2025: £467k) was received to support the work of the Church:

- Internationally (Peter's Pence, Mission (World Mission Sunday));
- Nationally (Stella Maris, Racial Justice, Day for Life, the Catholic Education Service and Catholic Communications); and
- Within the Diocese (Poor Mission Fund, Catholic Care, Peru Mission, Priests Retirement Fund, Priests Training Fund, Lourdes Fund, Youth Services and Home Mission Sunday).

Parishes also support the Church's international outreach work in countries such as Ethiopia, India, Kenya, Pakistan and Zimbabwe.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

2. Promotion of Catholic Teaching

Vicariate for Education

The Diocese has 91 Catholic designated Educational Establishments consisting of 78 Primary Schools, 11 High Schools, Notre Dame Sixth Form College, and one non-maintained residential Special Educational Needs and Disabilities School (St John's Catholic School for the Deaf, a registered charity for which the Trustee is also the Trustee). The Diocese has close partnerships and networks with Leeds Trinity University.

The Diocese's five Catholic Multi-Academy Trusts (CMATs) continue to promote Catholic education in Diocesan Schools. Each CMAT has an established central team to support schools in school improvement, finance, HR, estates management and governance. CMATs collaborate and share best practice.

During the year ended 31 March 2026 significant work has been undertaken with the Department for Education to realise Bishop Marcus's Vision for Catholic Education in the Diocese, to reorganise the five CMATs to two larger Education Trusts; St Carlo Acutis Catholic Education Trust (to support the Diocese's Northern region incorporating parts of North Yorkshire, Leeds, Lancashire and Bradford) and Blessed Chiara Badano Catholic Education Trust (to support the Diocese's southern region incorporating Wakefield, parts of Leeds, East Riding of Yorkshire, Kirklees and Calderdale).

At 31 March 2026 82 per cent of Diocesan Schools had converted from Voluntary-Aided Schools to Academy Status and are a member of a Diocesan CMAT. Notre Dame Catholic Sixth Form College is an outstanding sixth form that was recently recognised as the 'Further Education College of the Year 2026' at the Educate North Awards. St John's Catholic School for the Deaf provides a therapeutic, supportive, warm and welcoming learning setting for young people whose needs cannot be met in a mainstream learning environment. It also provides residential care as part of its support to young people and their families.

The Ofsted inspection framework considers quality of Education, Leadership and Governance, 8% of Diocesan schools achieving 'Outstanding' and a further 86% Diocesan Schools were rated 'Good'.

The Vicariate for Education is proactive in its collaboration with statutory bodies including the Department for Education and its Regional Director, Ofsted and Local Authorities to promote the highest educational standards throughout the diocesan schools.

The Episcopal Vicar for Education recognises the commitment and dedication of volunteers who support the work of the schools and colleges as Trust Directors and School Governors. The contribution of Trust Directors and School Governors is essential in ensuring that the Church's Mission is fulfilled in Diocesan schools. The Episcopal Vicar for Education also recognises the huge and valued commitment of the staff across the Diocese's educational establishments, who

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

2. Promotion of Catholic Teaching (continued)

continue to give generously of their time and have demonstrated a vocational commitment both to school and trust communities.

The Vicariate for Education, supported by the Catholic Education Service (CES), works closely with Schools and Trusts in ensuring that Catholic Life and Mission is central in all Diocesan schools and the provision of a Religious Education (RE) syllabus. RE teachers are supported in this work through Continuous Professional Development programmes. A new primary resource, “Lighting the Path” from Oxford University Press is being rolled out across the Diocese by the RE Co-ordinator.

The CES’s National Catholic School Inspection Framework is fully implemented and is coordinated by a dedicated CSI Coordinator. The Framework is focused on the Catholic Life and Mission, Religious Education and Collective Worship of all Catholic Schools in England and Wales. Diocesan schools are inspected in line with this Framework; all schools achieved either ‘Outstanding’ or ‘Good’.

The National Catholic Leadership Programme gives prospective head teachers a full insight into leadership in Catholic schools. This enables the Vicariate for Education to have a clear oversight of future leaders and to assess the potential impact of the continuing recruitment challenges in Catholic leadership. Many delegates have now been successfully appointed to head teacher roles in Diocesan Schools. The Vicariate for Education also provides a similar programme for aspiring deputy head teachers.

The Vicariate for Education’s Youth Team complements the work in Diocesan schools with a programme of well-established events and collaborations throughout the year, “The Twelve”, the Bishop’s Youth Leadership Team, work with representative groups across the Diocese, and members develop their own faith through initiatives such as pilgrimages and an annual residential retreat.

At a national level, the Youth Team works with the Catholic Youth Ministry Federation (CYMFed) on major national events such as ‘Flame’. The youth summer camp at the Savio House Retreat Centre, Cheshire, is an established annual event which provides opportunities for young adults to volunteer as part of the leadership team.

In July 2026, 270 students from Year 10 to Year 12 took part, with school staff, in the annual Diocesan Lourdes Pilgrimage. A new Youth volunteer team complemented the pilgrimage, many of whom had attended Diocesan and National events at a younger age.

Twenty-six young people and officers journeyed to Rome for the Jubilee of Youth as part of the 2025 Jubilee Year of Hope.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

2. Promotion of Catholic Teaching (continued)

The Youth Team continues to support the work of Faith in Action across Parishes and Schools Monthly “Revelation” evenings are held at Hinsley Hall to provide an opportunity for young people to come together in faith to explore the successes and challenges they face and to have fun.

In the Jubilee Year of Hope, the Vicariate for Education created a canvas featuring the logo of the Jubilee. This canvas had its own ‘pilgrimage’ around Diocesan Pilgrimage Churches and to schools. Each of the schools used the opportunity to raise the profile of the Jubilee through liturgy, prayer and action.

Fifty catechists attended workshops focusing on Children’s Liturgy of the Word. A’ New Eve Retreat’ attended by more than twenty young women took place in November 2025, and was described by participants as “a very fruitful and grace-filled retreat”. The Youth Team supports Parish Priests in the recruitment and development of Parish Pastoral Workers.

Diocese of Leeds Music

Diocese of Leeds Music complements the work of the Vicariate for Education in Diocesan schools through its Schools Singing Programme (SSP) and Keyboard Studies Programme (KSP). These programmes use sacred music to bring the scriptures and the Christian faith to life for children and young people.

A significant number of Diocesan schools support communities located in the most deprived 10% of the country, as measured by the 2025 Index of Multiple Deprivation. Diocese of Leeds Music’s inclusive ethos, ensures that the Church’s long tradition of patronage of the arts continues to support catechesis, nurture aspiration and encourage the flourishing of children and young people in their Parishes, Schools and wider communities.

Children take part in a wide range of liturgical celebrations, concerts and festivals. Diocese of Leeds Music also works closely with the Diocesan Director of Communications, in its contributions to BBC radio broadcasts of Catholic worship. Radio 4 broadcasts in the year included Sunday Worship for Pentecost (June 2025), involving more than 600 children from Diocesan schools and choirs; Sunday Worship for the Feast of Christ the King (November 2025), broadcast live from St Joseph's, Bradford, and featuring Bradford Catholic Youth Choir; and the Christmas Day Service, sung by Leeds Cathedral Choir.

Schools Singing Programme (SSP)

The SSP is a collaboration with parishes and schools. It provides weekly training in liturgical music to approximately 6,800 children in 75 schools and colleges. A grant from the Vinehill Trust has enabled significant expansion of the SSP in recent years, including the appointment of additional full-time Choral Directors.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

2. Promotion of Catholic Teaching (continued)

Diocese of Leeds Music (continued)

The SSP also supports 18 boys' and girls' after-school choirs across the Diocese, complementing the weekly whole-class singing sessions. These include seven choirs at Leeds Cathedral. Choirs sing regularly at Masses and other liturgies at the Cathedral and in parishes across the Diocese. The Bradford and Huddersfield choirs joined the Diocese's annual Pilgrimage to Lourdes in July 2025.

Partnerships with Gabrieli and The Sixteen, internationally renowned choral ensembles, continue to give children from diverse backgrounds opportunities to sing in public concerts. In November 2025, choirs took part in The Sixteen's Remembrance Sunday concert at Leeds Cathedral and in February 2026 with Gabrieli Consort and Players' performance of Vivaldi's Gloria.

Keyboard Studies Programme (KSP)

The KSP enables approximately 1,500 children to learn to read music using the melodica, a low-cost, durable and portable instrument. This provides a pathway to related keyboard instruments including classical accordion, piano and organ. Support from an individual bursary fund and from local trusts and foundations ensures that children can participate in all stages of the programme regardless of their families' financial circumstances.

In January 2026, in collaboration with the Royal College of Organists, Diocese of Leeds Music launched a new organ tutor book, *Fingers and Feet*, to support learners beginning the organ as their first instrument. An accordion tutor book is also being developed.

The eighth Leeds International Organ Festival in May and June 2026 featured recitalists Claudia Grinnell, David Pipe, Paolo Oreni, William Campbell, Imogen Morgan and Charles Francis, alongside Diocese of Leeds Music staff and scholars.

National Schools Singing Programme (NSSP)

The NSSP is now in its sixth year of development. Grants from the Vinehill Trust and Benefact Trust provide seed funding for other Catholic dioceses, Anglican cathedrals, a university and an independent school to establish their own Schools Singing Programmes. Senior members of Diocese of Leeds Music staff provide guidance and support to partner organisations as these programmes develop.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

3. Provision and Care of Priests

Central to Parish life is the relationship between the Parish Priest, Assistant Priests and Parishioners. The welfare of Priests is defined in Canon Law. Parishes are responsible for the support of their own Priests. During the year, Parishes paid £846k (2025: £720k) in allowances and offerings, £383k (2025: £376k) in housekeeping costs, and £120k (2025: £118k) in travel expenses to Priests.

Key to sustaining the advancement of the Catholic religion is the promotion and support of vocations to the Priesthood and the Permanent Diaconate.

The Vocations Director engages with men discerning the Priesthood, and with both men and women discerning Religious and Consecrated Life. This is achieved through individual accompaniment and through University Chaplaincies and the Diocese's High Schools. A monthly discernment group at Hinslley Hall was established during the year to complement this.

The Diocese has one man (2025: two men) training for the Priesthood. In the year ended 31 March 2026, the Priests' Training Fund income was £153k (2025: £14k). Income included £144k (2025: £8k) in legacies and £24k (2025: £22k) was received from the Parish Second Collection. Priests' Training Fund expenditure in the year ended 31 March 2026 £51k (2025: £76k) is for seminary fees and living allowances.

To support Priests in their ministry, the Director of Ongoing Spiritual and Pastoral Formation provides a programme of reflection and study consisting of residential and day events and an Annual Presbyteral Conference at Hinsley Hall. The residential conference is important to help nurture fraternal links within the Presbyterate. The Vicariate for Education is supporting the Director of Ongoing Spiritual and Pastoral Formation in developing the Diocese's programme of formation.

The Diocese supports Priests who have retired from active ministry by providing appropriate living accommodation and an allowance to supplement their statutory pensions. The Diocese has a collaboration agreement with Catholic Care, a registered charity (as disclosed in note 21 to the Financial Statements), to provide welfare and other practical support to retired Priests. Catholic Care has the expertise to assess Priests' immediate and future housing needs and to ensure that retired Priests receive appropriate welfare and medical support. This is a bespoke service, tailored to meet the changing needs of each retired Priest.

In the year ended 31 March 2026, Priests' Retirement Fund Income was £228k (2025: £118k) which consisted principally of Dividend Income of £81k (2024: £110k), legacies £124k (2025:£nil) and donations from the Second Collection of £22k (2025: £22k). Priests' Retirement Fund expenditure in the year of £622k (2025: £651k) was for allowances to retired Priests and the maintenance of their living accommodation.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

3. Provision and Care of Priests (continued)

Permanent Deacons

The work of the Bishop and Priests is supported by men ordained to the Permanent Diaconate. At 31 March 2026, the Diocese had 22 Permanent Deacons (2025: 22). There are two (2025: four) candidates in formation for Ordination. Permanent Deacons are ordained for a ministry of service to the Church through their involvement in the liturgy, teaching and works of charity. The Bishop allocates Permanent Deacons to parishes and deaneries. Permanent Deacons may also have specific pastoral responsibilities such as chaplaincy, governance and administrative activities, taking into consideration their family and career responsibilities. The Directorship of the Permanent Diaconate is comprised of three Deacons with roles which encompass recruitment, formation and pastoral care for Permanent Deacons in active ministry and those who have retired from active ministry.

The formation of Permanent Deacons is provided by The Northern Diaconal Formation Partnership (a Charitable Incorporated Organisation): Each participating Diocese appoints a Trustee and pays an annual subscription based on its number of students. A significant proportion of the formation of the students takes place at the Diocesan Pastoral and Conference Centre, Hinsley Hall.

4. Maintenance of Property

Churches and associated parish buildings play a central role in facilitating Parish life. A church is often a significant landmark and a social hub in its wider community. Over 90 per cent of the buildings owned by Parishes are more than 50 years old. Collectively, Parishes spent £2,190k (2025: £1,847k) on refurbishments, maintenance and repairs to churches, presbyteries and parish halls during the year. This level of investment equates to 26 per cent (2025: 25 per cent) of Total Parish Operating Expenditure and reflects the importance that the Diocese attaches to maintaining its sacred places.

During the year, capital expenditure of £946k (2025: £412k) was invested in churches.

The Property Department works with the Historic Churches Committee (HCC) (a statutory body established under the Ecclesiastical Exemption (Listed Buildings and Conservation Areas (England) Order 2010) to oversee and approve all building works on Listed Places of Worship. The Property Department also works with the Diocesan Art, Architecture and Heritage (AAH) Committee, which considers all applications to undertake building works on churches in the Diocese. Members of the Committees are drawn from the Clergy, Lay Professionals, Local Authority Planning Departments and the Amenity Societies. The Property Administrator acts as Secretary to these Committees.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

4. Maintenance of Property (continued)

Parish volunteers, supported by Curia Property, Finance and Communications Departments, have been instrumental in organising local fundraising initiatives and in securing grant funding for Parish property projects.

The Curia makes appropriate applications, on behalf of Parishes, to the Listed Places of Worship (LPW) Grant Scheme. This Scheme provides grants for qualifying expenditure and capital improvements to our listed cathedral, churches and chapels. In the year ended 31 March 2026 LPW grants received totalled £60k (2025: £61k).

The Trustee is extremely grateful to the many grant-making organisations that have supported the Diocese's charitable objectives during the year. Five projects received generous funding from The Albert Gubay Charitable Foundation. The National Lottery Awards for All Scheme awarded grants totalling £172k to support community projects across six parishes. The Benefact Trust awarded grants of £107k for projects in sixteen parishes. The Trustee is also grateful to the Biffa Award for its grant of £74k towards the refurbishment of the community hall at St Augustine's, Leeds. In addition, the Yorkshire Historic Churches Trust awarded £21k in support of three major church projects. This invaluable funding has enabled significant improvements and investment across diocesan parishes and communities.

In its collaboration with Parishes and Schools, the Curia is supported by a dedicated team of external property professionals, including experienced Architects and Chartered Surveyors. This support ensures that refurbishments, maintenance, and repairs take full account of all statutory building and Health and Safety regulations, the historic architecture of the buildings, and the accessibility needs of parishioners and pupils with disabilities.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

SUSTAINABILITY AND NET CARBON ZERO

The Diocese continues to advance its commitment to care for our common home, with a focus on the financial stewardship required to achieve long-term carbon reduction. In the year ended 31 March 2026, sustainability activity has become more structured, with clearer governance, improved data, and a stronger link between environmental action and the diocese's financial resilience.

The Diocesan Laudato Si' Sustainability Group and the Diocesan Sustainability Committee have strengthened oversight of energy use, procurement, and capital planning. A new Diocesan Sustainability Framework guides whole-life costing, risk management, and investment decisions across the Diocese. An estate-wide energy baseline is being established to enable more accurate modelling of future liabilities and opportunities.

During the year, the Diocese has expanded its solar feasibility and installation programme. Case studies from the parishes of Ss John Fisher and Thomas More, Burley-in-Wharfedale and St Mary and St Michael, Settle, demonstrate annual savings in electricity costs and reductions in grid use. Five parishes are progressing through structured proposals, including a new rate card that secures volume-based pricing and reduces procurement risk.

As disclosed in note 14(b) to the Financial Statements, the Diocese continues to purchase its electricity and gas through Inter-Diocesan Fuel Management Limited (IFM). IFM is introducing a digital data management system that will enhance carbon-footprint reporting and support more accurate financial forecasting of energy-related emissions.

Partnerships with the Diocese's Justice & Peace Commission, the Laudato Si' Sustainability Group, and with other dioceses are helping to develop a long-term funding strategy, including access to grants and cluster-buying rebates.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW

The table below summarises the financial activities of the Parishes and Curia during the year ended 31 March 2026.

	2026	2025
	£'000	£'000
Parishes		
Income	**9,344**	8,123
Expenditure	**(8,460)**	(8,015)
	884	108
Diocesan Assessment	**(1,036)**	(997)
Transfers	**98**	(66)
Deficit	**(54)**	(955)
Net Gains on the Sale and Revaluation of Assets	**793**	4
Increase/(Decrease) in Reserves	**739**	(951)
Curia		
Income	**3,984**	4,597
Diocesan Assessment	**1,036**	997
Transfers	**(98)**	66
Expenditure	**(6,938)**	(6,974)
Deficit	**(2,016)**	(1,314)
Net Gains on the Sale and Revaluation of Assets	**4,178**	251
Increase /(Decrease) in Reserves	**2,162**	(1,063)
Total Group Increase/(Decrease) in Reserves	**2,901**	(2,014)

Details of the income and expenditure are disclosed in the Consolidated Statements of Financial Activities on pages 31 and 32.

The Diocese continues to comply with current statutory requirements and its governing documents.

The total income for the Diocese in the year was £13,328k (2025: £12,720k) an increase of 5 per cent (2025: decrease of 3 per cent) compared with the prior year. The largest individual component of income is from Offertories, amounting to £4,413k (2025: £4,235k), an increase of 4 per cent (2025: decrease of 1 per cent) compared with the prior year. Income from

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW (continued)

Donations, Gifts and Legacies, which is less predictable, was £1,335k in the year compared to £1,028k in the prior year.

The total expenditure in the year was £15,398k (2025: £14,989k) an increase of £409k compared with the prior year. The Total Cost of Raising Funds is analysed in Note 5 to the Financial Statements and Charitable Expenditure is analysed in Note 6 to the Financial Statements. Expenditure continues to be tightly managed and remains focused on delivering the Diocese's Charitable Objectives.

The operational deficit in the year was £2,070k (2025: deficit £2,269k) and Net Resources increased in the year by £2,901k (2025: decreased by £2,014k). As disclosed in Note 1 to the Financial Statements (Accounting Policies 1.12), occupied school properties are valued at £Nil (2025: £Nil) as the Directors consider these properties to be inalienable.

At 31 March 2026, the Diocese reported a net cash position of £2,468k (2025: £1,539k). The Consolidated Cash Flow Statement on page 34 reports a net inflow of cash and cash equivalents of £899k (2025: decrease of £41k), a net cash outflow from Operating Activities of £2,586k (2025: £2,778k) and net cash inflow from Investing Activities £3,485k (2025: inflow £2,737k). As disclosed in Note 16 to the Financial Statements £1,672k (2025: £1,800k) of cash balances are held in respect of the School Building Programme.

Investment Policy and Performance

The Trust Deed authorises the Directors of the Trustee Company to make and hold investments using the general funds of the Diocese. The Diocese's funds are managed in one general fund (Main Fund) and four specific funds (Priests' Retirement Fund, Batley Carr Cockrem Fund, Episcopal Mensa Fund and Music Fund). The Diocese operates an ethical investment policy and has agreed an ethical investment strategy with its Investment Managers. The Investment Managers oversee the funds and their portfolio of investments on a discretionary basis within these guidelines. The Investment Managers provide quarterly reports and meet with the FSC annually to review fund performance and to consider the investment outlook.

The market value of investments reported in the Financial Statements at 31 March 2026 was £10,455k (2025:£10,150k). The movements are analysed in Note 14 to the Financial Statements. The main components comprise investment income generated of £199k (2025: £255k), cash withdrawn of £600k (2025: £3,600k) and total net gains on these Investment Assets were £765k (2025: gain £81k), this reflects markets returning to relative stability following the volatility in the prior year.

The Diocese holds a portfolio of investment properties that are no longer required for meeting its principal Charitable Objectives. Investment properties are held either to generate a long-term rental income or for sale.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW (continued)

Reserves Policy

The Total Funds of the Diocese at 31 March 2026 were £55,430k (2025: £52,529k) of which £36,692k (2025: £35,953k) relates to Parishes and £18,738k (2025: £16,576k) relates to the Curia and the Charity's subsidiary undertaking.

The Reserves Policy of the Diocese is to hold a value equivalent to at least three months of Total Operating Expenditure which is equivalent to £3,850k for the year ended 31 March 2026 (2025: £3,747k) as Free Reserves. Free Reserves are defined as Unrestricted Funds (including Parish Designated Funds) less Tangible Fixed Assets. Funds invested in Tangible Fixed Assets are excluded from Free Reserves as these funds cannot be released without undermining the Diocese's ability to fulfil its principal Charitable Objectives. At 31 March 2026, Free Reserves were £14,213k (2025: £11,043k) and represented eleven months (2025: seven months) of Total Operating Expenditure. Free Reserves include Investment Properties of £10,350k (2025: £9,665k), excluding Investment Properties Free Reserves were £3,863k (2025: £1,378k).

Directors of the Trustee Company keep under review the Diocese's Free Reserves to ensure that the Diocese can fulfil its immediate financial obligations and commitments and plan for future investment requirements. This includes the training of Seminarians, Priests and Permanent Deacons, the welfare needs of retired Priests and the maintenance of the Diocese's places of worship.

Total Funds include £1,032k (2025: £1,032k) in Permanent Endowment Funds and £9,577k (2025: £9,142k) in Restricted Funds. The allocation of Permanent Endowment Funds and Restricted Funds is determined by the wishes of the donors and are disclosed respectively in Notes 19(b) and 19(c) to the Financial Statements. Unrestricted Funds of £44,821k (2025: £42,355k) comprise Designated Funds in Parishes of £35,198k (2025: £34,947k) and General Funds in the Curia of £9,623k (2025: £7,408k). Designated Funds in Parishes ensure the financial sustainability of each Parish.

Subsidiary Trading Company

The Diocese holds an investment in a wholly owned trading subsidiary, Hinsley Properties Limited. The Directors of this subsidiary company are appointed from the Directors of the Trustee and an independent Director. Hinsley Properties Limited was formed to manage the Diocesan Pastoral Centre at Hinsley Hall and an investment property, Cathedral Chambers. The Diocesan Pastoral Centre is also used by the wider national Catholic and other faith communities and by other charitable organisations. As disclosed in Note 14(b) to the Financial Statements, during the year, the company generated a turnover of £1,035k (2025: £1,059k) and reported an operating loss of £397k (2025: loss £215k). The retained loss for the year of £397k (2025: £215k) has been taken to the consolidated unrestricted reserves.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW (continued)

Diocesan Strategy

The Trustee approved a comprehensive strategy programme in June 2025, which consists of three main phases:

- Purpose
- Strategy
- Execution

The Purpose considers the Charity's Mission (its four principal objectives and their public benefit), Values (how the Charity engages with its beneficiaries and society as a whole, and Vision (how the Charity aspires to achieve its Mission in the medium and long term). The Strategy (how the Purpose will be achieved by identifying key drivers and enablers) and Execution (what the Charity needs to do, measuring its success and its effective communication) phases continue to be developed.

Financial Strategy

The Charity's Financial Strategy keeps under constant review other income streams to supplement the generosity of Parishioners through their Offertory giving and their Parish fundraising initiatives. Grant fundraising supports Parish communities, restoration and capital projects and the work of Curia departments in delivering the Charity's Mission. The Trustee keeps under constant review the potential rental income from its investment properties and, where this is uneconomic, considers appropriate investment property disposals. Investment Funds are managed for income and capital growth in line with the Charity's ethical investment policy.

The Trustee's eighteen-month cash flow forecast includes stress testing the cash income of the Charity.

The Directors are satisfied that the Charity has sufficient flexibility within its financial assets and its existing bank facilities to enable it to deliver its Charitable Objectives.

Approved by the Trustee on 30 June 2026 and signed on its behalf by:

+ Marcus Stock

Rt Rev M Stock
Bishop of Leeds
Director

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Directors of the Trustee are responsible for preparing the Trustee's Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the Group, and of its incoming resources and application of resources of the Charity and the Group for that period.

In preparing these Financial Statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Financial Statements comply with the Charities Act 2011 and applicable accounting regulations. It is also responsible for safeguarding the assets of the Charity and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE LEEDS DIOCESAN TRUST

Opinion

We have audited the financial statements of the Leeds Diocesan Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2026 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and Notes to the Financial Statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2026 and of the group's and the parent charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE LEEDS DIOCESAN TRUST (continued)

Conclusions relating to Going Concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE LEEDS DIOCESAN TRUST (continued)

Responsibilities of the Trustee

As explained more fully in the Trustee's Responsibilities Statement set out on page 25, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the group or the parent charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charity by discussions with the Trustee and updating our understanding of the sector in which the group and parent charity operate.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE LEEDS DIOCESAN TRUST (continued)

Auditor's responsibilities for the Audit of the Financial Statements (continued)

Laws and regulations of direct significance in the context of the group and parent charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgments made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEE OF THE LEEDS DIOCESAN TRUST (continued)

Use of our report

This report is made solely to the parent charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the parent charity Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Saffery LLP
4F568C43DB3B438...

06 July 2026

Saffery LLP
Statutory Auditors
10 Wellington Place
Leeds
LS1 4AP

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

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LEEDS DIOCESAN TRUST
YEAR ENDED 31 MARCH 2026

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES 2026

		Parishes			Curia and Subsidiary				Group
	Note	Designated Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total Funds	Total Funds
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income and Endowments from:									
Donations, Legacies and Grants	2	5,814	2,188	8,002	232	1,219	-	1,451	9,453
Charitable Activities	3	212	-	212	836	174	-	1,010	1,222
Trading Activities		1,118	-	1,118	1,051	-	-	1,051	2,169
Investment Income	4	-	12	12	329	117	26	472	484
Total Operating Income		**7,144**	**2,200**	**9,344**	**2,448**	**1,510**	**26**	**3,984**	**13,328**
Expenditure on:									
Total Cost of Raising Funds	5	-	-	-	1,512	-	-	1,512	1,512
Charitable Expenditure	6	7,185	1,275	8,460	4,052	1,348	26	5,426	13,886
Total Operating Expenditure		**7,185**	**1,275**	**8,460**	**5,564**	**1,348**	**26**	**6,938**	**15,398**
		(41)	**925**	**884**	**(3,116)**	**162**	**-**	**(2,954)**	**(2,070)**
Gross Transfer between Funds		(468)	(470)	(938)	1,305	(367)	-	938	-
Net Operating (Expenditure)/ Income		**(509)**	**455**	**(54)**	**(1,811)**	**(205)**	**-**	**(2,016)**	**(2,070)**
Net Gains on Investment Assets		-	33	33	400	152	-	552	585
Net Gains on the Sale of Investment Assets		90	-	90	3,590	-	-	3,590	3,680
Net (Expenditure)/Income		**(419)**	**488**	**69**	**2,179**	**(53)**	**-**	**2,126**	**2,195**
Net Gain on Investment Property Valuation		670	-	670	36	-	-	36	706
Net Movement in Funds	11	**251**	**488**	**739**	**2,215**	**(53)**	**-**	**2,162**	**2,901**
Reconciliation of Funds:									
Total Funds brought forward		34,947	1,006	35,953	7,408	8,136	1,032	16,576	52,529
Total Funds carried forward		**35,198**	**1,494**	**36,692**	**9,623**	**8,083**	**1,032**	**18,738**	**55,430**

All activities are from continuing operations. The Notes from page 35 to 60 form part of these Financial Statements. There were no recognised gains or losses for the year ended 31 March 2026 other than those included in the Consolidated Statement of Financial Activities. The results of Hinsley Properties Limited are included in Curia Unrestricted Funds.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES 2025

	Note	Parishes			Curia and Subsidiary				Group
		Designated Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total Funds	Total Funds
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income and Endowments from:									
Donations, Legacies and Grants	2	5,889	1,054	6,943	326	1,509	2	1,837	8,780
Charitable Activities	3	99	-	99	944	174	-	1,118	1,217
Trading Activities		1,072	-	1,072	1,085	-	-	1,085	2,157
Investment Income	4	-	9	9	407	117	33	557	566
		-	-	-	-	-	-	-	-
Total Operating Income		**7,060**	**1,063**	**8,123**	**2,762**	**1,800**	**35**	**4,597**	**12,720**
Expenditure on:									
Total Cost of Raising Funds	5	-	-	-	1,546	-	-	1,546	1,546
Charitable Expenditure	6	7,137	878	8,015	3,427	1,968	33	5,428	13,443
Total Operating Expenditure		**7,137**	**878**	**8,015**	**4,973**	**1,968**	**33**	**6,974**	**14,989**
		(77)	**185**	**108**	**(2,211)**	**(168)**	**2**	**(2,377)**	**(2,269)**
Gross Transfer between Funds		(953)	(110)	(1,063)	997	66	-	1,063	-
Net Operating (Expenditure)/Income		**(1,030)**	**75**	**(955)**	**(1,214)**	**(102)**	**2**	**(1,314)**	**(2,269)**
Net (Losses)/Gains on Investment Assets		-	(5)	(5)	(447)	533	-	86	81
Net Gains on the Sale of Investment Properties		9	-	9	15	-	-	15	24
Net (Expenditure)/Income		**(1,021)**	**70**	**(951)**	**(1,646)**	**431**	**2**	**(1,213)**	**(2,164)**
Net Gains on Investment Property Valuation		-	-	-	150	-	-	150	150
Net Movement in Funds	11	**(1,021)**	**70**	**(951)**	**(1,496)**	**431**	**2**	**(1,063)**	**(2,014)**
Reconciliation of Funds:									
Total Funds brought forward		35,968	936	36,904	8,904	7,705	1,030	17,639	54,543
Total Funds carried forward		**34,947**	**1,006**	**35,953**	**7,408**	**8,136**	**1,032**	**16,576**	**52,529**

All activities are from continuing operations. The Notes from page 35 to 60 form part of these Financial Statements. There were no recognised gains or losses for the year ended 31 March 2025 other than those included in the Consolidated Statement of Financial Activities. The results of Hinsley Properties Limited are included in Curia Unrestricted Funds.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

CONSOLIDATED BALANCE SHEET AND CHARITY BALANCE SHEET

	Note	Group 2026 £'000	Group 2025 £'000	Charity 2026 £'000	Charity 2025 £'000
Fixed Assets					
Tangible Assets	12	**33,139**	32,979	**32,062**	31,821
Investment Properties	13	**10,350**	9,665	**9,000**	8,315
Investments	14	**10,455**	10,150	**12,610**	12,702
Total Fixed Assets		**53,944**	52,794	**53,672**	52,838
Current Assets					
Inventories		**11**	12	**-**	-
Debtors	15	**2,067**	1,733	**2,230**	1,657
Cash at Bank and in Hand		**2,468**	1,569	**2,416**	1,506
Total Current Assets		**4,546**	3,314	**4,646**	3,163
Current Liabilities					
Creditors and Accrued Expenses	16	**(3,060)**	(3,579)	**(2,888)**	(3,472)
Creditors: Amounts falling due within one year		**(3,060)**	(3,579)	**(2,888)**	(3,472)
Net Current Assets/(Liabilities)		**1,486**	(265)	**1,758**	(309)
Total Assets less Current Assets/(Liabilities)		**55,430**	52,529	**55,430**	52,529
Total Net Assets		**55,430**	52,529	**55,430**	52,529
The Funds of the Charity:					
Unrestricted Funds					
- Designated Funds	19	**35,198**	34,947	**35,198**	34,947
- General Funds	19	**9,623**	7,408	**9,623**	7,408
Restricted Funds	19	**9,577**	9,142	**9,577**	9,142
Permanent Endowments	19	**1,032**	1,032	**1,032**	1,032
Total Charity Funds		**55,430**	52,529	**55,430**	52,529

The Notes from page 35 to 60 form part of these Financial Statements.

These Financial Statements were approved and authorised by the Directors on 30 June 2026 and signed on their behalf by:

+ Marcus Stock

Rt Rev M Stock
Bishop of Leeds
Director

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

CONSOLIDATED CASH FLOW STATEMENT

	2026	2025
	£'000	£'000
Cash Flows from Operating Activities		
Net Movement in Funds	**2,901**	(2,014)
Adjusted for:		
Depreciation Charges	**771**	761
Revaluation of Investment Properties	**(706)**	(150)
Gains on Disposal of Investment Properties	**(3,499)**	(9)
Gains on Disposal of Fixed Assets	**(15)**	(15)
Net Gains on Investments	**(765)**	(81)
Investment Income	**(480)**	(566)
Increase in Debtors	**(334)**	(439)
Decrease in Creditors	**(519)**	(330)
Decrease/(Increase) in Inventories	**1**	(2)
Other non cash Expenditure	**59**	67
Net Cash used in Operating Activities	**(2,586)**	(2,778)
Cash Flows from Investing Activities		
Proceeds from the Disposal of Fixed Asset Investments	**600**	3,600
Payments to Acquire Fixed Asset Investments	**-**	(27)
Investment Properties Income	**281**	311
Proceeds from the Sale of Tangible Fixed Assets	**51**	15
Proceeds from the Sale of Investment Properties	**3,849**	9
Payments to Acquire Tangible Fixed Assets	**(1,296)**	(1,171)
Net Cash provided by Investing Activities	**3,485**	2,737
Net Increase/(Decrease) in Cash and Cash Equivalents	**899**	(41)
Cash and Cash Equivalents at the beginning of year	**1,569**	1,610
Cash and Cash Equivalents at the end of year	**2,468**	1,569

ANALYSIS OF NET CASH

	2026	**Movement**	2025	Movement	2024
	£'000	**£'000**	£'000	£'000	£'000
Cash at Bank and in Hand	**2,468**	**899**	1,569	(41)	1,610

The Notes from page 35 to 60 form part of these Financial Statements.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

1.1 Basis of Accounting

These Financial Statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain fixed assets and include the results of the Charity and its subsidiary's operations, which are described in the Trustee's Report.

The Financial Statements are prepared in Sterling (GBP) which is the functional currency of the entity. Monetary amounts in these Financial Statements are rounded to the nearest thousand pounds (£'000). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The Charity is a public benefit entity for the purposes of FRS 102.

1.2 Going Concern

The Directors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charitable Group to continue as a going concern and to meet its net current liabilities. The Directors have made this assessment for a period of at least twelve months from the date of approval of the Financial Statements. In particular the Directors have considered the Group's forecasts and projections and have taken account of pressures on offertory, donation and investment income. After making enquiries, the Directors have concluded that there is a reasonable expectation that the Group has adequate resources when taking into account the headroom provided by investments held, to continue in operational existence for the foreseeable future. The Group therefore continues to adopt the going concern basis in preparing its Financial Statements.

1.3 Basis of Consolidation

The Statement of Financial Activities, Balance Sheet and Cash Flow consolidate the Financial Statements of the Charity, comprising the Parishes and Curia, together with a subsidiary undertaking, Hinsley Properties Limited.

1.4 Income

Income, including grants, is included in the Statement of Financial Activities on the basis of the amounts receivable for the year. Income from trading activities is included in the period that the Charity is entitled to the receipt.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

ACCOUNTING POLICIES (continued)

1.4 Income (continued)

In Parishes, the majority of income is received from voluntary donations and legacies. Legacies are recognised following probate and once there is sufficient evidence that the receipt is probable and the amount of the legacy receivable can be measured reliably. Where entitlement to a legacy exists but there is uncertainty as to its receipt or the amount receivable, the details are disclosed as a contingent asset, if material, until the criteria for income recognition are met.

Curial income includes income from services carried out at the Diocesan Pastoral Centre, Hinsley Hall, income from Investment Properties and other Investments.

Gifts of fixed assets are included at valuation, and the equivalent value is recorded as donations. If a gifted asset is under construction, then its value is recorded on completion.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on the basis of the amounts payable for goods and services provided in the year.

Charitable expenditure consists of all expenditure directly relating to the objectives of the Diocese. Certain central costs, which cannot be directly apportioned, are allocated in proportion to the direct costs of the aims of the Charity.

The Diocese does not incur direct costs in its voluntary fundraising activities. The Diocese receives substantial voluntary help in its work.

Investment management fees, interest costs, the cost of sales and administrative costs of the subsidiary company are included in the cost of raising funds.

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes VAT where it cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are those incurred in connection with the audit of the Charity and its compliance with constitutional and statutory requirements, including legal fees.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

ACCOUNTING POLICIES (continued)

1.6 Commitments

Commitments made by the Trustee that are legally binding have been accrued. Those that are not legally binding have not been charged in the Financial Statements but have been disclosed in the Notes to the Financial Statements.

1.7 Grants Payable

Discretionary grants are paid as a contribution to the running costs of organisations whose objectives are consistent with those of the Charity. Grants are paid on an ad–hoc basis and payment in one financial year does not imply continued support in future financial years. Liabilities relating to grants payable are recognised once the Charity is irrevocably committed to the provision of the grant.

1.8 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted mid-market price. Realised and unrealised gains and losses on Investments are reported in the Statement of Financial Activities. Investment income plus any associated tax recoverable is credited to income on an accruals basis.

Investments in subsidiaries are accounted for at cost less impairment in the individual Financial Statements.

1.9 Investment Properties

Investment property, which is property held to earn rentals and capital appreciation, is measured using the fair value model as at the Balance Sheet date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.10 Taxation

The Trustee considers that the Charity is exempt from taxation and therefore no provision has been made for it. There is no taxation charge arising for the year within Hinsley Properties Limited.

1.11 Pension Scheme

The Charity makes defined contributions to a Group Personal Pension Scheme for certain employees. Contributions payable for the year are charged in the Statement of Financial Activities. Contributions are also paid for eligible employees, to the Teachers' Pension Scheme (England and Wales), and further information on this Scheme is disclosed in Note 9 to the Financial Statements. Contributions payable are charged as charitable expenditure in the Statement of Financial Activities.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

ACCOUNTING POLICIES (continued)

1.12 Tangible Assets

Parish Property

The value of Parish properties are capitalised in the Financial Statements as follows:

- Properties acquired on or before 31 March 1997 were capitalised at 10 per cent of their insurance value at that date.
- Properties acquired since 31 March 1997 are capitalised at cost.

All Parish buildings are depreciated on a straight-line basis of two per cent per annum.

Curial Freehold Buildings

A review of building valuations is carried out annually, and where required, an appropriate impairment charge is made in the Statement of Financial Activities. Curial freehold buildings are maintained to a high standard and depreciation is not provided for as, in the Trustee's opinion, the residual value is equal to the carrying value in the Financial Statements.

Freehold Property Improvements

Improvements to freehold properties are capitalised at cost and depreciated on a straight-line basis of two per cent per annum.

Impairment reviews are undertaken on an annual basis.

Fixtures, Fittings and Equipment

Fixtures, fittings and equipment are stated at cost less depreciation. Depreciation is calculated by the straight-line method to write off the cost or value, less anticipated residual value, over the expected useful lives of the assets. Assets have an expected useful life of between three years and ten years.

Impairment reviews are undertaken on an annual basis.

School Property

Certain school properties are owned by the Diocese and are occupied and run by independent charities in the form of Voluntary Aided (maintained) schools and CMATs. There are significant legal restrictions on the disposal of these properties under education legislation. The Trustee considers the ownership of these assets to be in the nature of custodianship, and they are, therefore, not capitalised in the Financial Statements.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

ACCOUNTING POLICIES (continued)

1.13 Properties Held for Resale

Parish and Curia properties no longer used by the Diocese in pursuing its charitable objectives at the Balance Sheet date, and where a sale is expected to complete within twelve months of the Balance Sheet date, are reported as Properties Held for Sale within Current Assets on the face of the Balance Sheet and are included at their estimated realisable value.

1.14 Schools Building Programme

The Diocese acts as agent on behalf of School Governors. Grants received and contributions through the Voluntary Contributions Scheme (VCS), are netted off against total costs so that only the residual cost is included in the Financial Statements. As an agent, the Diocese is bound by agreement with each individual school and, therefore, has no discretion over the use of these funds. These agency funds are carried forward within cash and creditors in the Balance Sheet.

1.15 Inventories

Inventories consist of purchased goods for resale and are valued at the lower of cost and net realisable value.

1.16 Fund Accounting

General Funds are Unrestricted Funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The Parishes in the Diocese are established and operate under Canon Law, which gives each Parish a distinct status within the Church. Unrestricted Parish Funds are reported as Designated Funds in the Financial Statements, to reflect the relative autonomy given to the Parish Priest under Canon Law.

Restricted Funds are funds that are used in accordance with specific instructions made by donors, or which have been raised by the Diocese for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each Restricted Fund is set out in the Note 19(b) to the Financial Statements.

The capital of Permanent Endowment Funds must be maintained intact with any income arising being available for restricted or general charitable purposes of the Diocese, according to the terms of the original gift.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

ACCOUNTING POLICIES (continued)

1.17 Financial Instruments

Basic financial instruments are measured at amortised cost. The Group has no other financial instruments or basic financial instruments measured at fair value.

1.18 Critical Accounting Estimates

In preparing financial statements, it is necessary to make certain judgments, estimates and assumptions that affect the amounts recognised in those financial statements. The following judgments and estimates are considered by the Trustee to have the most significant effect on amounts recognised in the Financial Statements.

Useful Economic Life: the annual depreciation charge for buildings, fixtures, fittings and equipment is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and are amended where necessary to reflect current circumstances.

Investment Properties are valued on the basis of market value every five years. In the intervening years, a review of Investment Properties' fair value is carried out annually and an appropriate revaluation credit or impairment charge is made in the Statement of Financial Activities.

The valuation of debtors at the Balance Sheet date includes estimates for accrued income with respect to Legacies, Grants, and Gift Aid Tax Recoverable.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. DONATIONS, LEGACIES AND GRANTS

2026

	Parishes			**Curia**				**Group**
	Designated Funds	**Restricted Funds**	**Total Funds**	**Unrestricted Funds**	**Restricted Funds**	**Permanent Endowment Funds**	**Total Funds**	**Total Funds**
	£'000	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Offertories	**4,386**	**-**	**4,386**	**27**	**-**	**-**	**27**	**4,413**
Donations and Gifts	**162**	**334**	**496**	**144**	**8**	**-**	**152**	**648**
Votives	**254**	**-**	**254**	**-**	**-**	**-**	**-**	**254**
Legacies	**245**	**-**	**245**	**-**	**442**	**-**	**442**	**687**
Gift Aid Tax Refunds	**767**	**75**	**842**	**61**	**-**	**-**	**61**	**903**
Parish Projects	**-**	**540**	**540**	**-**	**-**	**-**	**-**	**540**
Parish Second Collections	**-**	**187**	**187**	**-**	**-**	**-**	**-**	**187**
Diocesan Second Collections	**-**	**114**	**114**	**-**	**12**	**-**	**12**	**126**
National Second Collections	**-**	**157**	**157**	**-**	**-**	**-**	**-**	**157**
Grants	**-**	**781**	**781**	**-**	**757**	**-**	**757**	**1,538**
Total	**5,814**	**2,188**	**8,002**	**232**	**1,219**	**-**	**1,451**	**9,453**

2025

	Parishes			Curia				Group
	Designated Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total Funds	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Offertories	4,214	-	4,214	21	-	-	21	4,235
Donations and Gifts	160	-	160	7	179	2	188	348
Votives	230	-	230	-	-	-	-	230
Legacies	428	-	428	244	8	-	252	680
Gift Aid Tax Refunds	756	-	756	54	-	-	54	810
Parish Projects	-	169	169	-	-	-	-	169
Parish Second Collections	-	225	225	-	-	-	-	225
Diocesan Second Collections	-	103	103	-	-	-	-	103
National Second Collections	-	139	139	-	-	-	-	139
Grants	-	418	418	-	1,322	-	1,322	1,740
Other	101	-	101	-	-	-	-	101
Total	5,889	1,054	6,943	326	1,509	2	1,837	8,780

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. INCOME FROM CHARITABLE ACTIVITIES

Income from charitable activities consists of:

	2026	2025
	£'000	£'000
School Contribution Scheme	**400**	355
Music Contribution Scheme	**199**	201
Youth Pilgrimages	**24**	185
Conference Fees	**25**	41
Cemetery Fees	**320**	278
Other	**254**	157
Total	**1,222**	1,217

4. INVESTMENT INCOME

	2026			
	Unrestricted Funds	**Restricted Funds**	**Permanent Endowment Funds**	**Total Funds**
	£'000	**£'000**	**£'000**	**£'000**
Income arising from:				
Bank Interest	**4**	**-**	**-**	**4**
Investment Properties	**279**	**2**	**-**	**281**
Listed Investments	**46**	**127**	**26**	**199**
Total	**329**	**129**	**26**	**484**

	2025			
	Unrestricted Fund	Restricted Fund	Permanent Endowment Fund	Total Funds
	£'000	£'000	£'000	£'000
Income arising from:				
Investment Properties	309	2	-	311
Listed Investments	98	124	33	255
Total	407	126	33	566

5. TOTAL COST OF RAISING FUNDS

The total cost of raising funds consists of:

	2026	2025
	£'000	£'000
Interest Payable	**21**	54
Investment Management Fees	**59**	68
Hinsley Properties Limited Expenditure	**1,432**	1,424
Total	**1,512**	1,546

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. CHARITABLE EXPENDITURE

		2026 Aims of the Charity				
		Advancement of Catholic Religion	**Promotion of Catholic Teaching**	**Care of Priests**	**Maintenance of Properties**	**Total**
		£'000	**£'000**	**£'000**	**£'000**	**£'000**
Parishes	Grants Payable	**40**	**-**	**-**	**-**	**40**
	Other Direct Costs	**1,333**	**41**	**1,726**	**4,146**	**7,246**
	Support Costs	**221**	**7**	**278**	**668**	**1,174**
	Total	**1,594**	**48**	**2,004**	**4,814**	**8,460**
Curia	Grants Payable	**98**	**208**	**348**	**-**	**654**
	Other Direct Costs	**506**	**1,422**	**572**	**1,261**	**3,761**
	Support Costs	**138**	**370**	**209**	**294**	**1,011**
	Total	**742**	**2,000**	**1,129**	**1,555**	**5,426**
Total	Grants Payable	**138**	**208**	**348**	**-**	**694**
	Other Direct Costs	**1,839**	**1,463**	**2,298**	**5,407**	**11,007**
	Support Costs	**359**	**377**	**487**	**962**	**2,185**
	Total	**2,336**	**2,048**	**3,133**	**6,369**	**13,886**

		2025 Aims of the Charity				
		Advancement of Catholic Religion	Promotion of Catholic Teaching	Care of Priests	Maintenance of Properties	Total
		£'000	£'000	£'000	£'000	£'000
Parishes	Grants Payable	46	-	-	-	46
	Other Direct Costs	1,396	41	1,628	3,810	6,875
	Support Costs	228	6	258	602	1,094
	Total	1,670	47	1,886	4,412	8,015
Curia	Grants Payable	125	428	371	-	924
	Other Direct Costs	385	1,709	425	833	3,352
	Support Costs	140	574	214	224	1,152
	Total	650	2,711	1,010	1,057	5,428
Total	Grants Payable	171	428	371	-	970
	Other Direct Costs	1,781	1,750	2,053	4,643	10,227
	Support Costs	368	580	472	826	2,246
	Total	2,320	2,758	2,896	5,469	13,443

Support Costs have been apportioned across the four aims of the Charity by pro-rating those costs to the grants payable and other direct costs of the individual aims. Support Costs of £2,185k (2025: £2,246k) include employment costs of £1,178k (2025: £1,095k), IT and office equipment £435k (2025: £386k) and Governance Costs of £24k (2025: £24k).

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. ANALYSIS OF GRANTS PAYABLE

	2026 Grants Payable to			2025
	Institutions	**Individuals**	**Total**	Total
	£'000	**£'000**	**£'000**	**£'000**
National Schools Singing Programme Participants	**175**	**-**	**175**	396
Catholic Trust for England and Wales	**63**	**-**	**63**	80
Catholic Education Service	**33**	**-**	**33**	33
Priests' Retirement Grants	**-**	**342**	**342**	357
Seminarian Grants	**-**	**6**	**6**	13
Peru Mission	**35**	**-**	**35**	45
Local Organisations	**40**	**-**	**40**	46
	346	**348**	**694**	970

Grants paid to institutions are paid as a contribution to the running costs of charities with objectives similar to those of the Leeds Diocesan Trust.

Participants of the National Schools Singing Programme consist of Catholic Dioceses throughout the United Kingdom, a Catholic College and some Anglican Cathedrals.

There were 38 (2025: 38) grants given for the benefit of retired Priests, amounting to £342k (2025: £357k).

8. CLERGY COSTS

	Clergy Allowances		
	Parishes	**Curia**	**Total**
	£'000	**£'000**	**£'000**
2026	**888**	**157**	**1,045**
2025	765	160	925

These allowances relate to Clergy in active ministry.

9. EMPLOYMENT COSTS AND NUMBERS

Staff costs comprise the following:

	2026			2025
	Parishes	**Curia and Subsidiary**	**Total**	Total
	£'000	**£'000**	**£'000**	£'000
Salaries and Wages	**727**	**2,153**	**2,880**	2,850
Employers' National Insurance	**52**	**263**	**315**	236
Pension Costs	**11**	**220**	**231**	208
Gross Employment Costs	**790**	**2,636**	**3,426**	3,294

Included in Curia Gross Employment Costs are £480k (2025: £458k) in respect of Gross Employment Costs for Hinsley Properties Limited.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. EMPLOYMENT COSTS AND NUMBERS (continued)

During the year payments of £nil (2025: £3k) were paid to no employees (2025: two employees) in relation to redundancy payments.

The number of employees who received a salary in excess of £60,000 per annum was as follows:

	2026	2025
£60,001 to £70,000	**4**	3
£70,001 to £80,000	**1**	3
£80,001 to £90,000	**1**	-
£90,001 to £100,000	**-**	-
£100,001 to £110,000	**-**	1
£110,001 to £120,000	**1**	-
	7	7

Volunteers

Central to the fulfilment of the Charity's Objectives is the role played by volunteers in ministries in the Parishes. There are more than 2,108 volunteers providing over 158,000 hours of work in governance, administration and property management. It is not practical to place a monetary cost on this work, an indicator based on the Living Wage Foundation hourly rate of £12.71 per hour would suggest a value of at least £2,000k.

Teachers' Pension Scheme (TPS)

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary, these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

TPS Valuation

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. EMPLOYMENT COSTS AND NUMBERS (continued)

Teachers' Pension Scheme (TPS) (continued)

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation was implemented on 1 April 2024.The next valuation result is due to be implemented from 1 April 2027.

Average Weekly Employment Numbers

The average weekly number of full-time and part-time employees is analysed as follows:

	Total Diocesan Employees		
	Parishes	Curia and Subsidiary	Total
2026	**90**	**68**	**158**
2025	97	68	165

Included in Curia employees are 19 (2025: 20) staff employed by Hinsley Properties Limited.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. DIRECTORS AND KEY MANAGEMENT PERSONNEL

The Directors of the Trustee Company do not receive any payments in respect of their Office. Directors who are members of the Clergy receive allowances and expenses for their work in active ministry which are paid by either their Parish for a Parochial role or by the Curia if they have a non-Parochial role. No payments were made to Lay Directors in either the current year or the prior year. No reimbursement of expenses was paid to the Directors of the Trustee Company in either the current year or the prior year.

The Charity considers that its key management personnel comprise the Directors and Senior Curia Officers. The Directors of the Trustee Company did not receive any employment benefits in either the current year or the prior year. Senior Curia Officers received total employment benefits in the year of £405k (2025: £380k), including employers' National Insurance Contributions of £41k (2025: £35k) and pension contributions of £15k (2025: £13k).

11. NET MOVEMENT IN FUNDS IN THE YEAR

Movement in net funds in the year is stated after charging:

	2026	2025
	£'000	£'000
Auditor's Remuneration		
- audit services	**23**	23
- other services	**1**	1
Depreciation of Owned Assets	**771**	761
Operating Lease Rentals	**40**	40

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. TANGIBLE ASSETS

Group

	Total Charity			Subsidiary			Total Group		
	Freehold Land and Buildings £'000	Fixtures, Fittings and Equipment £'000	Total £'000	Leasehold Buildings Improvements £'000	Fixtures, Fittings and Equipment £'000	Total £'000	Freehold Land and Buildings £'000	Fixtures, Fittings and Equipment £'000	Total £'000
Cost or valuation									
At 1 April 2025	42,514	2,428	44,942	1,894	506	2,400	44,408	2,934	47,342
Additions	1,291	-	1,291	-	5	5	1,291	5	1,296
Disposals	(79)	-	(79)	-	-	-	(79)	-	(79)
Transfers	(329)	-	(329)	-	-	-	(329)	-	(329)
At 31 March 2026	**43,397**	**2,428**	**45,825**	**1,894**	**511**	**2,405**	**45,291**	**2,939**	**48,230**
Depreciation and impairments									
At 1 April 2025	12,030	1,091	13,121	968	274	1,242	12,998	1,365	14,363
Charge for the year	632	53	685	38	48	86	670	101	771
Disposals	(43)	-	(43)	-	-	-	(43)	-	(43)
At 31 March 2026	**12,619**	**1,144**	**13,763**	**1,006**	**322**	**1,328**	**13,625**	**1,466**	**15,091**
Net Book Value 31 March 2026	**30,778**	**1,284**	**32,062**	**888**	**189**	**1,077**	**31,666**	**1,473**	**33,139**
Net Book Value 1 April 2025	30,484	1,337	31,821	926	232	1,158	31,410	1,569	32,979

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. TANGIBLE ASSETS (continued)

Charity

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	Parishes			Curia			Total Charity		
	Church Properties £'000	Church Contents £'000	Total £'000	Freehold Land and Buildings £'000	Fixtures, Fittings and Equipment £'000	Total £'000	Freehold Land and Buildings £'000	Fixtures, Fittings and Equipment £'000	Total £'000
Cost or valuation									
At 1 April 2025	31,780	2,383	34,163	10,734	45	10,779	42,514	2,428	44,942
Additions	946	-	946	345	-	345	1,291	-	1,291
Disposals	(79)	-	(79)	-	-	-	(79)	-	(79)
Transfers	-	-	-	(329)	-	(329)	(329)	-	(329)
At 31 March 2026	**32,647**	**2,383**	**35,030**	**10,750**	**45**	**10,795**	**43,397**	**2,428**	**45,825**
Depreciation and impairments									
At 1 April 2025	11,312	1,058	12,370	718	33	751	12,030	1,091	13,121
Charge for the year	632	48	680	-	5	5	632	53	685
Disposals	(43)	-	(43)	-	-	-	(43)	-	(43)
At 31 March 2026	**11,901**	**1,106**	**13,007**	**718**	**38**	**756**	**12,619**	**1,144**	**13,763**
Net Book Value 31 March 2026	**20,746**	**1,277**	**22,023**	**10,032**	**7**	**10,039**	**30,778**	**1,284**	**32,062**
Net Book Value 1 April 2025	20,468	1,325	21,793	10,016	12	10,028	30,484	1,337	31,821

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. INVESTMENT PROPERTIES

	Charity			Subsidiary	Group
	Parishes	Curia	Total	Total	Total
	£'000	£'000	£'000	£'000	£'000
Cost or valuation					
At 1 April 2025	3,750	4,565	8,315	1,350	9,665
Disposals	(350)	-	(350)	-	(350)
Revaluations	670	36	706	-	706
Transfers	-	329	329	-	329
At 31 March 2026	**4,070**	**4,930**	**9,000**	**1,350**	**10,350**
Depreciation and impairments					
At 1 April 2025 and 31 March 2026	**-**	**-**	**-**	**-**	**-**
Net Book Value 31 March 2026	**4,070**	**4,930**	**9,000**	**1,350**	**10,350**
Net Book Value 1 April 2025	3,750	4,565	8,315	1,350	9,665

Investment Properties are valued on the basis of market value every five years.

Investment Properties held to generate a rental income are valued on the basis of market value as defined in the RICS Valuation and Appraisal Manual (7th Edition). The last valuations were carried out by Sanderson Weatherall, Chartered Surveyors, Lambert Smith Hampton, Chartered Surveyors and WBW, Chartered Surveyors on 31 March 2022 for the Charity's Investment Properties and on 31 March 2026 for the Subsidiary's Investment Property.

Investment Properties earmarked for long-term sale on the open market are valued on the basis of market value, taking into consideration the advice of external professional Chartered Surveyors and their estimated net realisable value.

In the intervening years, a review of the fair value is undertaken at the Balance Sheet date and the resulting revaluation or impairment recognised in the Statement of Financial Activities.

In the Trustee's opinion, the net book value disclosed in the Balance Sheet reflects its best estimate of the fair value of Investment Properties at 31 March 2026.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. INVESTMENTS

a) GROUP

Listed Investments

	2026	2025
	£'000	£'000
Movement in Fixed Asset Investments:		
Market value at 1 April	**10,150**	13,454
Investment Income	**199**	255
Net Unrealised Gains/(Loss)on Revaluation	**547**	(896)
Net Realised Gains in the Year	**218**	977
Investment Managers' Costs Deducted from Investments	**(59)**	(67)
Addition to Investments	**-**	27
Withdrawn from Investments	**(600)**	(3,600)
Market Value at 31 March	**10,455**	10,150
Analysis of Market Value of Investment by Type:		
Equities	7,392	6,330
Bonds	1,612	1,860
Properties	396	244
Alternative Investments	556	1,074
Cash	499	642
Market Value at 31 March	**10,455**	10,150
Analysis of Market Value of Investments between those held within and outside the United Kingdom:		
Within the United Kingdom	4,858	5,086
Outside the United Kingdom	5,597	5,064
Market Value at 31 March	**10,455**	10,150
Analysis of Market Value by Fund:		
Unrestricted	5,104	4,318
Restricted	4,319	4,800
Permanent Endowment	1,032	1,032
Market Value at 31 March	**10,455**	10,150
Historic Cost of Investments	**7,943**	8,185

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. INVESTMENTS (continued)

b) CHARITY

The investments of the Charity comprise:

The investments of the Charity comprise:

	2026	2025
	£'000	£'000
Listed Investments (see Note 14(a) above)	**10,455**	10,150
Investment in Subsidiary Companies	**2,155**	2,552
	12,610	12,702

Investment in Subsidiary Companies
Hinsley Properties Limited (company registration number 2974080)

The Charity owns 100 per cent of the Ordinary share capital of the company. The investment in the company decreased by £397k (2025: increased £985k) in the year.

The company supports the Charity to deliver its principal objectives by managing the Diocesan Pastoral Centre at Hinsley Hall, the Curial offices and an investment property, Cathedral Chambers.

A summary of the company's audited trading results for the year ended 31 March 2026 is shown below:

	2026	2025
	£'000	£'000
Turnover	**1,035**	1,059
Cost of Sales	**(934)**	(923)
Administrative Expenses	**(458)**	(461)
Rent paid to the Parent Undertaking	**(40)**	(40)
Operating Loss for the Financial Year	**(397)**	(365)
Revaluation of Investment Property	**-**	150
Loss for the Financial Year	**(397)**	(215)

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. INVESTMENTS (continued)

b. CHARITY (continued)

A summary of the company's audited Balance Sheet at 31 March 2026 is shown below:

	2026	2025
	£'000	£'000
Fixed Assets	**2,427**	2,508
Net Current (Liabilites)/Assets	**(272)**	44
Total Assets	**2,155**	2,552
Called up Share Capital	**1,500**	1,500
Profit and Loss Account	**655**	1,052
Equity Shareholders' Funds	**2,155**	2,552

Inter-Diocesan Fuel Management Limited (IFM)

The Charity owns 4.3 per cent (2025: 4.5 per cent) of the Ordinary share capital of the company.

IFM was established in 1994 under the Catholic ethos of ‘brother helping brother’. IFM, in addition to achieving best pricing through bulk purchase, has sourced its electricity from renewable energy sources (principally hydro-electric and wind power) for over 20 years. Since 2017 it has been committed to sourcing ‘green’ gas (for example biogas and syngas) and where this has not been possible it has engaged with its suppliers in carbon neutral projects in the United Kingdom and developing countries.

Dormant Company

The trading subsidiary company, Hinsley Properties Limited, owns 100 per cent of the Ordinary share capital of Hinsley Hall Limited.

Hinsley Hall Limited was dormant in both the current and the prior year.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. DEBTORS

	2026 Charity £'000	2026 Subsidiary £'000	2026 Group £'000
Trade Debtors	**274**	**25**	**299**
Gift Aid Tax Recoverable	**359**	**-**	**359**
Legacies Receivable	**476**	**-**	**476**
Grants Receivable	**400**	**-**	**400**
Other Debtors and Prepayments	**515**	**18**	**533**
Amounts due from/(to) Subsidiary Company	**206**	**(206)**	**-**
	2,230	**(163)**	**2,067**

	2025 Charity £'000	2025 Subsidiary £'000	2025 Group £'000
Trade Debtors	202	59	261
Gift Aid Tax Recoverable	352	-	352
Legacies Receivable	384	-	384
Grants Receivable	63	-	63
Other Debtors and Prepayments	656	17	673
	1,657	76	1,733

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 Charity £'000	2026 Subsidiary £'000	2026 Group £'000
Trade Creditors	**2,225**	**110**	**2,335**
Other Tax and Social Security	**66**	**27**	**93**
Accruals and Deferred Income	**221**	**32**	**253**
Other Creditors	**376**	**3**	**379**
	2,888	**172**	**3,060**

	2025 Charity £'000	2025 Subsidiary £'000	2025 Group £'000
Trade Creditors	2,292	89	2,381
Other Tax and Social Security	60	21	81
Accruals and Deferred Income	767	107	874
Other Creditors	240	3	243
Amounts due to/(from) Subsidiary Company	113	(113)	-
	3,472	107	3,579

Included in Trade Creditors and Cash is £1,672k (2025: £1,800k) in respect of the School Building Programme for which the Diocese acts as agent. The Diocese is bound by agreement with each individual School and, therefore, has no discretion over the use of these funds. As agent, during the year the Diocese received £1,153k (2025: £1,408k) and made payments of £1,919k (2025: £2,373k). Also included in Trade Creditors is £27k (2025: £29k) held on behalf of St Monica's Housing Trust Limited, a registered charity operating in the Diocese for the provision of accommodation for destitute women seeking asylum in the United Kingdom.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

17. CAPITAL COMMITMENTS

The Diocese had capital commitments of £253k at 31 March 2026 (2025: £137k).

18. OPERATING LEASES

At 31 March 2026 the Diocese had the following future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2026			2025
	Charity	**Subsidiary**	**Group**	Group
	£'000	**£'000**	**£'000**	£'000
Expiry date:				
Within one year	42	45	87	88
Between two and five years	67	167	234	258
	109	212	321	346

19. ANALYSIS OF CHARITABLE FUNDS

a) Analysis of Unrestricted Fund Movements

	For the year ended 31 March 2026					
	At 1 April 2025	**Income**	**Expenditure**	**Transfer of Funds**	**Investments Gains**	**At 31 March 2026**
	£'000	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Parishes - Designated Funds	**34,947**	**7,144**	**(7,185)**	**(468)**	**760**	**35,198**
Curia - Designated Funds	**2,629**	**-**	**-**	**-**	**-**	**2,629**
Curia - General Funds	**4,779**	**2,448**	**(5,564)**	**1,305**	**4,026**	**6,994**
Curia - Unrestricted Funds	**7,408**	**2,448**	**(5,564)**	**1,305**	**4,026**	**9,623**
Total Unrestricted Funds	**42,355**	**9,592**	**(12,749)**	**837**	**4,786**	**44,821**

	For the year ended 31 March 2025					
	At 1 April 2024	Income	Expenditure	Transfer of Funds	Investments Gains/(Losses)	At 31 March 2025
	£'000	£'000	£'000	£'000	£'000	£'000
Parishes - Designated Funds	35,968	7,060	(7,137)	(953)	9	34,947
Curia - Designated Funds	2,629	-	-	-	-	2,629
Curia - General Funds	6,275	2,762	(4,973)	997	(282)	4,779
Curia - Unrestricted Funds	8,904	2,762	(4,973)	997	(282)	7,408
Total Unrestricted Funds	44,872	9,822	(12,110)	44	(273)	42,355

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. ANALYSIS OF CHARITABLE FUNDS (continued)

a) Analysis of Unrestricted Fund Movements (continued)

Parishes Unrestricted Funds are classified as Designated Funds to reflect the autonomy of each Parish given to it under Canon Law.

Parishes Designated Funds includes a transfer to Curia Unrestricted Funds of £1,036k (2025: £997k) for the annual assessment and a transfer from Parish Restricted Funds of £291k (2025: £44k) for capitalised Parish building projects which have been financed by restricted fundraising initiatives and Grant funding.

Curia Unrestricted Funds includes a transfer from Parish Designated Funds of £1,036k (2025: £997k) for the annual assessment levied to fund Diocesan expenditure and enable it to meet its statutory responsibilities.

Curia Designated Funds are for future youth evangelisation initiatives.

b) Analysis of Restricted Fund Movements

	For the year ended 31 March 2026					
	At 1 April 2025 £'000	Income £'000	Expenditure £'000	Transfer of Funds £'000	Investments Gains £'000	At 31 March 2026 £'000
Parishes						
Parish Fundraising	582	1,730	(896)	(291)	-	1,125
Second Collections	-	458	(379)	(79)	-	-
Batley Carr Cockrem Fund	424	12	-	(100)	33	369
Total Parishes	1,006	2,200	(1,275)	(470)	33	1,494
Curia						
Priests' Retirement Fund	5,451	228	(622)	22	143	5,222
Peru Mission Fund	99	1	(35)	-	-	65
Poor Mission Fund	202	-	(9)	10	-	203
Episcopal Mensa Fund	76	1	-	-	9	86
Pastoral Development Fund	32	-	-	-	-	32
St Patrick's Mission Church	356	28	(44)	-	-	340
Priests' Training Fund	-	153	(51)	24	-	126
National Schools Singing Programme	1,603	670	(536)	-	-	1,737
Music Fund	-	170	-	-	-	170
Other Funds	317	259	(51)	(423)	-	102
Total Curia	8,136	1,510	(1,348)	(367)	152	8,083
Total Restricted Funds	9,142	3,710	(2,623)	(837)	185	9,577

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. ANALYSIS OF CHARITABLE FUNDS (continued)

b) Analysis of Restricted Fund Movements (continued)

	For the year ended 31 March 2025					
	At 1 April 2024 £'000	Income £'000	Expenditure £'000	Transfer of Funds £'000	Investments (Losses)/Gains £'000	At 31 March 2025 £'000
Parishes						
Parish Fundraising	516	587	(477)	(44)	-	582
Second Collections	-	467	(401)	(66)	-	-
Batley Carr Cockrem Fund	420	9	-	-	(5)	424
Total Parishes	936	1,063	(878)	(110)	(5)	1,006
Curia						
Priests' Retirement Fund	5,431	118	(651)	22	531	5,451
Peru Mission Fund	89	54	(45)	1	-	99
Poor Mission Fund	191	10	-	1	-	202
Episcopal Mensa Fund	73	1	-	-	2	76
Pastoral Development Fund	32	-	-	-	-	32
St Patrick's Mission Church	339	39	(22)	-	-	356
Priests' Training Fund	40	14	(76)	22	-	-
National Schools Singing Programme	1,202	1,223	(822)	-	-	1,603
Other Funds	308	341	(352)	20	-	317
Total Curia	7,705	1,800	(1,968)	66	533	8,136
Total Restricted Funds	8,641	2,863	(2,846)	(44)	528	9,142

Parishes Restricted Funds Transfer of Funds for Second Collections of £79k (2025: £66k) is for Curia Charitable Expenditure; Retired Priests Fund, Priests' Training Fund, Lourdes Pilgrimage and the Youth Service, and from the Batley Carr Cockrem Fund £100k (2025: £Nil) is a drawdown from the investment fund to Designated Funds for St Joseph's, Batley Carr.

Curia Restricted Funds Transfer of Funds £423k relates to the release of prior year funding as the terms of the restriction have now been fulfilled, principally for Lourdes Youth Pilgrimages.

The purposes of the principal Restricted Funds are detailed below:

Batley Carr Cockrem Fund:	This is a legacy that has been invested for the specific benefit of St Joseph's Parish, Batley Carr.
Priests' Retirement Fund:	This fund provides accommodation and allowances for Priests who have retired from active ministry.
Peru Mission Fund:	The Diocese supports the Church's Mission in Peru.
Poor Mission Fund:	This fund provides assistance to less affluent Parishes and Religious Communities within the Diocese.

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. ANALYSIS OF CHARITABLE FUNDS (continued)

b) Analysis of Restricted Fund Movements (continued)

Episcopal Mensa Fund:	This fund supports the Bishop of Leeds and appeals made at his discretion.
St Patrick's Mission Church:	This is a Mission in the centre of Bradford and is operated jointly with the Franciscan Friars of the Renewal.
Priests Training Fund:	This fund pays for the seminary fees and other costs associated with training men for the Priesthood.
National Schools Singing Programme:	This fund is financed through grant agreements with the Vinehill Trust and the Benefact Trust. The grant agreements provide funding over eight years for the development of the Schools Singing Programme both in the Diocese and through a collaborative project with other Catholic Dioceses throughout the United Kingdom, a Catholic College and some Anglican Cathedrals.
Music Fund	This fund was financed through a legacy for the advancement of music in Diocese's Schools and Parishes.

c) Analysis of Permanent Endowment Fund Movements

	For the year ended 31 March 2026			
Curia	**At 1 April 2025 £'000**	**Income £'000**	**Expenditure £'000**	**At 31 March 2026 £'000**
Priests' Training Fund	**750**	**18**	**(18)**	**750**
Poor Mission Fund	**82**	**2**	**(2)**	**82**
Leeds Cathedral Music Fund	**159**	**5**	**(5)**	**159**
Mass Intentions Account	**41**	**1**	**(1)**	**41**
Total Endowment Funds	**1,032**	**26**	**(26)**	**1,032**

	For the year ended 31 March 2025			
Curia	At 1 April 2024 £'000	Income £'000	Expenditure £'000	At 31 March 2025 £'000
Priests' Training Fund	750	26	(26)	750
Poor Mission Fund	82	3	(3)	82
Leeds Cathedral Music Fund	157	5	(3)	159
Mass Intentions Account	41	1	(1)	41
Total Endowment Funds	1,030	35	(33)	1,032

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

20. NET ASSETS

2026

	Parishes Funds			**Curia Funds**				**Total Group and Charity Funds**			
	Unrestricted	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Permanent Endowment**	**Total**	**Unrestricted**	**Restricted**	**Permanent Endowment**	**Total**
	£'000	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Tangible Fixed Assets	22,023	-	22,023	8,585	2,531	-	11,116	30,608	2,531	-	33,139
Investment Properties	4,070	-	4,070	6,280	-	-	6,280	10,350	-	-	10,350
Fixed Asset Investments	-	369	369	5,104	3,950	1,032	10,086	5,104	4,319	1,032	10,455
Bank Balances: Cash/(Overdrafts)	8,225	1,125	9,350	(8,484)	1,602	-	(6,882)	(259)	2,727	-	2,468
Other Net Current Assets/(Liabilities)	455	-	455	(1,437)	-	-	(1,437)	(982)	-	-	(982)
Inter Parishes and Curia Loans (net)	425	-	425	(425)	-	-	(425)	-	-	-	-
TOTAL NET ASSETS	**35,198**	**1,494**	**36,692**	**9,623**	**8,083**	**1,032**	**18,738**	**44,821**	**9,577**	**1,032**	**55,430**

2025

	Parishes Funds			Curia Funds				Total Group and Charity Funds			
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Permanent Endowment	Total	Unrestricted	Restricted	Permanent Endowment	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Tangible Fixed Assets	21,793	-	21,793	9,519	1,667	-	11,186	31,312	1,667	-	32,979
Investment Properties	3,750	-	3,750	5,915	-	-	5,915	9,665	-	-	9,665
Fixed Asset Investments	-	424	424	4,318	4,376	1,032	9,726	4,318	4,800	1,032	10,150
Bank Balances: Cash/(Overdrafts)	7,849	582	8,431	(8,955)	2,093	-	(6,862)	(1,106)	2,675	-	1,569
Other Net Current (Liabilities)/Assets	(200)	-	(200)	(1,634)	-	-	(1,634)	(1,834)	-	-	(1,834)
Inter Parishes and Curia Loans (net)	1,755	-	1,755	(1,755)	-	-	(1,755)	-	-	-	-
TOTAL NET ASSETS	34,947	1,006	35,953	7,408	8,136	1,032	16,576	42,355	9,142	1,032	52,529

Docusign Envelope ID: 1DF74843-C03C-8A3C-82AD-138614FDE281

NOTES TO THE FINANCIAL STATEMENTS (continued)

21. RELATED PARTY TRANSACTIONS

The Diocese of Leeds Trustee is also the Trustee of one other registered charity, St John's Catholic School for the Deaf. There were no related party transactions in either the current year or the prior year.

The Rt Rev Marcus Stock (Chair of the Trustee) is also a Trustee of a registered charity, Catholic Care (Diocese of Leeds). The Leeds Diocesan Trust made payments to Catholic Care in the year ended 31 March 2026 of £48k (2025: £11k) for care and other support services for retired Priests.

During the year, Donations (principally Parish Second Collections) of £26k (2025: £26k) were made to Catholic Care to support its charitable activities.

The Leeds Diocesan Trust operates a wholly owned trading subsidiary, Hinsley Properties Limited. Rev Mgr P Fisher, Rev Mgr A Summersgill and Mr W O'Neill are Directors of both the Diocese of Leeds Trustee and Hinsley Properties Limited.

During the year, the Charity received £50k (2025: £50k) in rent and management fees from Hinsley Properties Limited. At 31 March 2026, £206k was payable by Hinsley Properties Limited to the Leeds Diocesan Trust and in the prior year £113k was payable by the Leeds Diocesan Trust to Hinsley Properties Limited.

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