Friends

At the heart of RJAH



REPORT AND ACCOUNTS

For the year ended 2025

REGISTERED CHARITY NUMBER: 249346

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

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THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

- to help patients and former rheumatology patients of the Hospital;
- to support study, research, advance treatments and improvements in care at the Hospital;
- generally to undertake charitable work for the purpose of attaining and carrying out the above.

The Charity's main objective for the year was to raise funds for the hospital through its branch network.

All activities undertaken are for the patients of the hospital which is a NHS Trust for the general public, and as such we have complied with our duty under section 17(5) of the 2011 Charities Act to have due regard to public benefit.

To obtain its objective the Charity has maintained strong support from its central office and provided a well run hospital shop and coffee shop. The coffee shop is run by staff and volunteers under the control of the Manager and the hospital shop is run by a combination of paid and volunteer staff.

FINANCIAL REVIEW

Reserves policy

The charity holds funds of £853,599 at 31 December 2025.

The charity's policy is to hold reserves on short term deposits for easy access to funds for when requests are received from the hospital. The charity holds large level of reserves when they are raising funds for a large charitable commitment.

The outstanding charitable commitments at 31 December 2025 as agreed by the trustees total £356,087 as disclosed in note 19.

During the year, there was a net surplus of £28,109.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The League of Friends to the Robert Jones & Agnes Hunt Orthopaedic ('the League') is a registered charity and is governed by a constitution dated 27th February 1964, as amended by a Charity Commissioners Scheme of 15th February 2001 and further amendment in 2006 and 2015.

Organisational structure and management

In accordance with the governing documents, the business of the League is conducted and managed by the Committee, which is made up of the President, Chairman, Vice-Chairman, Vice-Presidents and between 11 and 15 other members, who are also the Trustees.

Only one member of the Hospital staff may serve on the Committee at any one time. The President is elected at an Annual General Meeting and serves for a period of five years. Other members of the Committee are elected at an Annual General Meeting and serve for three years, after which they must retire, but are eligible for re-election.

The Committee meets bi-monthly, and decisions require a majority vote of those present.

Decision making

Decisions regarding charitable expenditure for the hospital are discussed and approved by trustees. Day to day decisions for operating the shop, coffee shop and organising fund raising events are made by the charity and shop managers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Remuneration is discussed and agreed by trustees at meetings held regularly throughout the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

249346

Principal address

The Robert Jones & Agnes Hunt
Orthopaedic Hospital
Gobowen
Oswestry
Shropshire
SY10 7AG

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees
Lt Col G P Chambers
Mr Peter G E David
Mrs S Dixon
Mr J W Fallows (resigned 27.1.26)
Miss E J Greasley
Mrs C Jenkins
Mrs M Kerr
Mrs V Lillis
Mrs E L Moss
Mrs R Ralison
Mr W L Rutherford
Lt Col I Sawers (resigned 30.9.25)
Mrs J Spencer-Jones
The Rt Hon Lady Trevor (resigned 29.7.25)
Miss R Warren (RJAH Staff)

Co-opted
Mrs L Jones Martin
Mrs J Parsons
Mr B Welti

Officers

Patron:	Mrs A Turner JP Lord-Lieutenant	
President:	The Rt Hon Lady Kenyon JP, DL	
Vice-Presidents:	Mrs L O'Connor	
	Mrs T Norris	
	The Rt Hon Lady Trevor	(appointed 30.9.25)
Chairman:	Mr P David	
Vice-Chairman:	Lt Col G P Chambers	
Treasurer:	Mrs R Ralison	
Chief Executive Officer:	Mrs Victoria Sugden	

Auditors
D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Bankers
Barclays Bank plc
44/46 Castle Street
Shrewsbury
Shropshire
SY1 2BU

CHAIRMAN'S REPORT 2025 - 65TH ANNUAL REPORT

It is my pleasure to present the Chairman's Report for 2025, marking another successful year for The League of Friends at The Robert Jones and Agnes Hunt Orthopaedic Hospital. Our charity has continued to grow in both activity and impact, and we have seen many positive developments and heartfelt contributions throughout the year. The collective efforts of our supporters, volunteers and partners have enabled us to make a meaningful difference to the hospital and the community it serves.

Impact and Funding Highlights

We are immensely proud of all that has been accomplished over the past year. These achievements remain at the very heart of our mission: enhancing patient care, supporting staff and improving the hospital environment at RJAH.
The charity generated income of over £1.098 million during the year, enabling continued investment in equipment, facilities and initiatives that directly benefit patients. We were particularly grateful to receive a significant legacy during the year, which has strengthened our ability to support the hospital's priorities both now and in the future.

Gifts left in wills are among the most meaningful forms of support a charity can receive, reflecting the lasting trust that individuals place in the work we do. Such generosity helps ensure that the League of Friends can continue supporting the hospital for many years to come.

Amongst our most notable investments this year, we have funded several important pieces of equipment and improvements for the hospital, including:

o A vital new wheelchair for patients affected by paralysis due to spinal tumours - enhancing mobility and supporting recovery.
o A £21,950 contribution enabling RJAH to introduce focused shockwave therapy for hip bursitis, providing a new non-invasive treatment option.
o £80,000 towards three new ultrasound machines for the Anaesthetics Department, providing cutting-edge technology that improves both the speed and precision of care.
o Installation of six digital check-in terminals across outpatient areas, streamlining the patient experience.

Additional equipment funded during the year included theatre arm supports, bariatric chairs and a portable bone densitometry printer. In total, the charity contributed over £190,000 in charitable funding, ensuring staff have access to the very best tools to deliver outstanding care.

Comfort and Compassion Initiatives

Alongside our major equipment investments, we have continued to support initiatives that enhance the hospital environment and promote wellbeing.
These projects demonstrate how relatively small interventions can have a meaningful impact on patients, families and staff:

o The Path of Positivity - a new artwork installation created in partnership with Designs in Mind to promote mental and emotional wellbeing across the hospital.
o The Little Pink Cups initiative, which supports sustainability by removing single-use takeaway cups from the Main Entrance and Veterans' Coffee Shops and encouraging reusable options.
o Support for celebration days across the Trust, including International Nurses Day, recognising the dedication and expertise of RJAH's nursing staff.

While large equipment purchases transform clinical care, these thoughtful projects help foster compassion, dignity and community throughout the hospital.

Enhancing the Hospital Environment

One particularly special moment this year was the official opening of the Garden for Alice, the therapeutic garden created for young patients on Alice Ward. The garden was formally opened by comedian and television personality Mr Harry Hill alongside Mrs Anna Turner JP, Lord Lieutenant of Shropshire and Patron of the League of Friends, during a joyful celebration attended by patients, staff, volunteers and supporters.

Located outside the hospital's children's ward, the garden has been thoughtfully designed as a safe, accessible and therapeutic outdoor space where young patients and their families can relax, play and spend time together during what can often be a challenging period in their lives. The project represents the culmination of significant fundraising efforts and the generosity of charitable trusts, community groups and individual supporters who shared the vision of creating something truly special for the children cared for at RJAH.

The success of the Alice Ward garden also reflects a broader commitment to enhancing the hospital's outdoor environment. We recognise that access to well-designed green spaces can play an important role in patient wellbeing, recovery and staff morale.

To support this ambition, the charity has introduced the role of Gardens Manager & Volunteer Coordinator to support the development and care of the hospital's outdoor spaces. This includes supporting volunteers who generously give their time to help care for the grounds and ensuring that gardens across the site continue to evolve as welcoming and restorative environments for patients, visitors and staff alike.

Through these initiatives we hope to ensure that RJAH's gardens and outdoor spaces continue to provide moments of calm, reflection and enjoyment for all who spend time at the hospital.

Volunteering and Community Engagement

Our volunteers remain the heart of the League of Friends. Their generosity of time, care and energy touches every part of the organisation and greatly enhances the patient experience.

During the year we:
o Hosted a special Volunteer Awards Ceremony celebrating the outstanding contributions of volunteers across RJAH.
o Proudly supported the launch of 'Friends Voices', working alongside Attend Volunteer Charity to highlight the impact of volunteers in healthcare.
o Welcomed the High Sheriff of Shropshire, Mr Brian Welti JP, who presented awards recognising the dedication and service of our volunteers.
o Continued to deliver 15 different volunteer roles across the hospital, from Ward Friends to Helpdesk volunteers, supporting patients and visitors in countless ways.

We are equally grateful to the many local organisations, businesses and community groups who continue to support the charity through fundraising, sponsorship and volunteering.

Retail and Fundraising Success

Our Shop, Coffee Shops and Post Office remain important hubs within the hospital, providing valued services to patients, visitors and staff.

The Main Entrance Coffee Shop and Veterans' Coffee Shop have both adapted successfully to new sustainability initiatives, while the Shop and Post Office continue to offer a welcoming space and convenient services for the hospital community.

Community fundraising also remains central to the charity's work. Our branches raised over £35,000 through local events and activities, from coffee mornings to festive craft events. These gatherings not only raise funds but also strengthen the sense of community that surrounds RJAH.

Celebrating Our People and Partnerships

Alongside our remarkable volunteers, we are fortunate to be supported by a dedicated team of staff who consistently go above and beyond in their roles. Their professionalism, flexibility and commitment ensure the smooth running of our services and enable the charity to continue making a meaningful impact.

Our Board of Trustees also plays a vital role in guiding the charity's direction and ensuring we remain true to our mission and values. This year we were particularly pleased to celebrate Lady Trevor, whose long-standing commitment and leadership have inspired both volunteers and staff.

To each and every member of our team - staff, volunteers, trustees and supporters - thank you for your dedication and care.

Looking Ahead
As we look ahead to the coming year, we do so with optimism and determination. The charity remains financially stable, with reserves held in line with trustee policy to ensure we can respond to requests from the hospital and continue supporting important improvements in patient care.

We remain committed to working in partnership with the hospital, our volunteers and the wider community to ensure that the League of Friends continues to make a meaningful difference at RJAH.

Thank you for your continued support.

Peter G D David
Chairman, League of Friends to RJAH

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Mrs R Ralison - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

Opinion

We have audited the financial statements of The League of Friends to the Robert Jones & Agnes Hunt Orthopaedic Hospital (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with directors and other
management, and from our commercial knowledge and experience of the client's operating sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, employment, environmental and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and

- reviewing the client's system notes and internal controls.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- enquiring of management as to actual and potential litigation and claims

- reviewing correspondence with HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address
The financial statements for the prior period were unaudited.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Date: .....

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**262,205**	**5,287**	**267,492**	40,697
Other trading activities	4	**800,164**	**4,200**	**804,364**	809,732
Investment income	5	**26,899**	**186**	**27,085**	31,971
Total		**1,089,268**	**9,673**	**1,098,941**	882,400
EXPENDITURE ON					
Raising funds	6	**574,631**	**799**	**575,430**	567,328
Charitable activities	7				
Charitable expenditure		**293,450**	-	**293,450**	278,782
Other		**201,952**	-	**201,952**	164,725
Total		**1,070,033**	**799**	**1,070,832**	1,010,835
NET INCOME/(EXPENDITURE)		**19,235**	**8,874**	**28,109**	(128,435)
Transfers between funds	19	**10,187**	**(10,187)**	**-**	-
Net movement in funds		**29,422**	**(1,313)**	**28,109**	(128,435)
RECONCILIATION OF FUNDS					
Total funds brought forward		**829,000**	**17,922**	**846,922**	975,357
TOTAL FUNDS CARRIED FORWARD		**858,422**	**16,609**	**875,031**	846,922

The notes form part of these financial statements

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	13	**67,782**	-	**67,782**	59,447
Investments	14	**2,892**	-	**2,892**	2,892
		70,674	-	**70,674**	62,339
CURRENT ASSETS					
Stocks	15	**42,007**	-	**42,007**	34,342
Debtors	16	**16,520**	-	**16,520**	46,499
Cash at bank and in hand	17	**836,990**	**16,609**	**853,599**	796,971
		895,517	**16,609**	**912,126**	877,812
CREDITORS					
Amounts falling due within one year	18	**(107,769)**	-	**(107,769)**	(93,229)
NET CURRENT ASSETS		**787,748**	**16,609**	**804,357**	784,583
TOTAL ASSETS LESS CURRENT LIABILITIES		**858,422**	**16,609**	**875,031**	846,922
NET ASSETS		**858,422**	**16,609**	**875,031**	846,922

The notes form part of these financial statements

continued...

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

BALANCE SHEET - continued
31 DECEMBER 2025

	19		
FUNDS			
Unrestricted funds:			
General fund		**840,102**	797,404
Shop fund		**5,638**	24,597
Coffee Shop fund		**14,983**	6,105
Branch Funds		**3,407**	2,743
Revaluation reserve		**1,833**	1,833
Post Office Fund		**(5,966)**	(2,399)
Veterans Coffee Shop		**(1,575)**	(1,283)
		858,422	829,000
Restricted funds:			
O.R.A. Funds		**16,351**	17,664
Sir Reginald Watson Jones Bursary		**258**	258
		16,609	17,922
TOTAL FUNDS		**875,031**	846,922

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
R Ralison - Trustee

The notes form part of these financial statements

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	**48,352**	(177,810)
Net cash provided by/(used in) operating activities		**48,352**	(177,810)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(18,809)**	(36,408)
Interest received		**27,085**	31,971
Net cash provided by/(used in) investing activities		**8,276**	(4,437)
Change in cash and cash equivalents in the reporting period		**56,628**	(182,247)
Cash and cash equivalents at the beginning of the reporting period		**796,971**	979,218
Cash and cash equivalents at the end of the reporting period		**853,599**	796,971

The notes form part of these financial statements

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**28,109**	(128,435)
Adjustments for:		
Depreciation charges	**10,474**	9,147
Loss on disposal of fixed assets	**-**	285
Interest received	**(27,085)**	(31,971)
Increase in stocks	**(7,665)**	(5,882)
Decrease/(increase) in debtors	**29,979**	(35,262)
Increase in creditors	**14,540**	14,308
Net cash provided by/(used in) operations	**48,352**	(177,810)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	**At 31.12.25 £**
Net cash			
Cash at bank and in hand	**796,971**	**56,628**	**853,599**
	796,971	**56,628**	**853,599**
Total	**796,971**	**56,628**	**853,599**

The notes form part of these financial statements

1. STATUTORY INFORMATION

The League Of Friends To The Robert Jones & Agnes Hunt Orthopaedic Hospital is an unincorporated charity registered in England and Wales. The charities registered number and principal address can be found in the Report of The Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the financial statements is Pound Sterling (£), rounded to the nearest £1.

The financial statements are for the individual entity only.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Turnover from trade income is derived from ordinary activities and is stated net of VAT.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs are allocated directly to the fund to which they relate to. One third of general fund wages are re-allocated evenly to the shop and coffee shop fund.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	**10% per annum, reducing balance basis**
Shop fixtures and fittings	**15% per annum, reducing balance basis**
Other shop equipment	**15% per annum, reducing balance basis**
Coffee shop equipment	**15% per annum, reducing balance basis**
Computer equipment	**25% per annum, straight line basis**

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
Voluntary staff work in the Coffee Shop on a part time basis. A value for the donated services have not been included within the accounts as this can not be measured reliably.

Debtors
Debtors are recognised at the settlement amount due after any trade discounts offered.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments
Investments are included at their fair value at the balance sheet date. Any gains/losses on revaluation to fair value are reported in the Statement of Financial Activities and taken to the Revaluation Reserve.

3. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	**45,907**	31,368
Legacies	**221,585**	9,329
	267,492	40,697

4. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	**66,508**	81,133
Trading income	**693,856**	677,599
Management charge	**44,000**	51,000
	804,364	809,732

continued...

5. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	**26,892**	31,794
Sir Reginald Watson Jones Bursary	**186**	177
Dividends	**7**	-
	27,085	31,971

6. RAISING FUNDS

Raising donations and legacies

	31.12.25	31.12.24
	£	£
Fund raising expenses	**10,858**	15,615

Other trading activities

The charity operates three retail outlets within the hospital from which it derives income. The trading results for each outlet for the year are summarised below.

	Post Office Fund	Shop fund	Coffee shop funds	Total funds 31.12.25	Total funds 31.12.24
	£	£	£	£	£
Turnover	30,500	318,649	344,707	693,856	677,599
Cost of sales	-	(193,431)	(126,954)	(320,385)	(322,718)
Gross profit	30,500	125,218	217,753	373,471	354.881
Administration	(58,226)	(64,746)	(121,215)	(244,187)	228,995
(Loss)/Profit before interest	(27,726)	60,472	96,538	129,284	125,886
Interest receivable	-	-	-	-	-
Net (Loss)/profit	(27,726)	60,472	96,538	129,284	125,886

The charity also incurred the following fund raising costs:

	Unrestricted funds	O.R.A	31.12.25	31.12.24
	£	£	£	£
Fund raising expenses	10,059	799	10,858	15,615
	10,059	799	10,858	15,615
Aggregate amounts			**575,430**	567,328

continued...

7. CHARITABLE ACTIVITIES COSTS

	General Fund £	Branch Funds £	Restricted Funds £	Total Funds: 2025 £	2024 £
Alice garden	-	-	-	-	100,000
Main entrance	12,374	-	-	12,374	12,204
Orthopaedic Institute funding	-	-	-	-	24,000
Corridor benches	-	-	-	-	7,848
TV for waiting area	-	-	-	-	435
TV Ultrasound department	-	-	-	-	131
LCD panel and PC	-	-	-	-	2,471
Swan Scheme	-	-	-	-	99
Fridge and microwave for wards	-	-	-	-	758
Maxi Sky hoists for paediatrics	-	-	-	-	11,005
Underwater LED ceiling panels for paediatrics	-	-	-	-	899
Bariatric plinth	-	-	-	-	3,294
International nurses day	-	-	-	-	73
6 information kiosks	-	-	-	-	21,636
Drying cabinet for OT workshop	-	-	-	-	2,760
Microwave etc for OT flat	-	-	-	-	424
Boat trip, family day etc	450	-	-	450	1,801
Wool for blankets	-	-	-	-	594
Wards	-	-	-	-	700
Memorial garden	-	-	-	-	5,242
Wheelchairs	-	-	-	-	7,036
Toiletry packs	240	-	-	240	126
Shockwave Therapy	21,950	-	-	21,950	-
Samaritan grant	1,158	-	-	1,158	1,838
Scanner	-	-	-	-	16,692
Ultrasound machines	80,960	-	-	80,960	-
Universal arm support	3,918	-	-	3,918	-
MCSI	35,563	-	-	35,563	21
Lights for Alice Ward	3,122	-	-	3,122	-
Mural Paediatric X-Ray	954	-	-	954	-
Bedside cabinets Oswald Ward	3,783	-	-	3,783	-
Submersible chairs for hydrotherapy pool	11,382	-	-	11,382	-
Scrubs for Radiology Staff	3,422	-	-	3,422	-
Corridor benches	1,051	-	-	1,051	-
Furniture doctors' residence	3,314	-	-	3,314	-
Portable printer	1,063	-	-	1,063	-
SECA body composition analysis equipment	4,169	-	-	4,169	-
Gut, Microbiome & bone health research	27,200	-	-	27,200	-
Hoist main outpatients	1,098	-	-	1,098	-
Powys garden	1,620	-	-	1,620	-
Fencing Clwyd garden	4,032	-	-	4,032	-
50th Anniversary celebrations ORLAU	376	-	-	376	-
Picnic tables	761	-	-	761	-
Staff lockers	468	-	-	468	-
Wards - entertainment	780	-	-	780	-
Other	6,696	-	-	6,696	1,683
Future Friends	160	-	-	160	240
	232,064	-	-	232,064	224,010

continued...

	£	£
Charitable expenditure as above	232,064	224,010
Staff costs	56,466	52,242
Accountancy	4,920	2,530
	293,450	278,782

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	**200,702**	**1,250**	**201,952**
Charitable expenditure	**56,466**	**4,920**	**61,386**
	257,168	**6,170**	**263,338**

Support costs, included in the above, are as follows:

	Other resources expended	Charitable expenditure	**31.12.25** Total activities	31.12.24 Total activities
	£	£	**£**	£
Wages	**84,671**	**56,466**	**141,137**	**106,454**
Social security	**11,533**	**-**	**11,533**	**7,551**
Pensions	**5,537**	**-**	**5,537**	**1,639**
Insurance	**2,881**	**-**	**2,881**	**1,346**
Advertising	**6,917**	**-**	**6,917**	**16,600**
Office & administration	**42,748**	**-**	**42,748**	**45,714**
Professional fees	**32,387**	**-**	**32,387**	**27,845**
Travel	**1,430**	**-**	**1,430**	**898**
Training	**6,457**	**-**	**6,457**	**4,414**
Depreciation of tangible and heritage assets	**6,141**	**-**	**6,141**	**4,221**
Loss on sale of tangible fixed assets	**-**	**-**	**-**	**285**
Auditors' remuneration	**3,500**	**-**	**3,500**	**-**
Accountancy	**(2,250)**	**4,920**	**2,670**	**2,530**
	201,952	**61,386**	**263,338**	**219,497**

continued...

9. INDEPENDENT EXAMINERS' REMUNERATION

	31.12.25 £	31.12.24 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	**3,500**	-
Accountancy	**2,670**	2,530
Total fees payable	**6,170**	2,530

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

Trustees received paid expenses of £178 for the year ended 31 December 2025 and £Nil for the year ended 31 December 2024.

11. STAFF COSTS

	31.12.25 £	31.12.24 £
Wages and salaries	**338,929**	292,544
Social security costs	**24,781**	17,474
Other pension costs	**8,086**	3,861
	371,796	313,879

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
The League of Friends Shop	**4**	3
The League of Friends office	**4**	6
The League of Friends Coffee Shop	**8**	4
Post Office	**2**	2
	18	15

No employees received emoluments in excess of £60,000.

No employee is paid more than £60,000.

The League make the required contributions to the NEST pension.

Voluntary staff work in the Coffee Shop in addition to paid staff.

continued...

12. 2024 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,998	699	40,697
Other trading activities	804,325	5,407	809,732
Investment income	30,031	1,940	31,971
Total	874,354	8,046	882,400
EXPENDITURE ON			
Raising funds	566,439	889	567,328
Charitable activities			
Charitable expenditure	262,090	16,692	278,782
Other	164,250	475	164,725
Total	992,779	18,056	1,010,835
NET INCOME/(EXPENDITURE)	(118,425)	(10,010)	(128,435)
Transfers between funds	200,617	(200,617)	-
Net movement in funds	82,192	(210,627)	(128,435)
RECONCILIATION OF FUNDS			
Total funds brought forward	746,808	228,549	975,357
TOTAL FUNDS CARRIED FORWARD	829,000	17,922	846,922

continued...

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025	**99,924**	**17,918**	**117,842**
Additions	**14,023**	**4,786**	**18,809**
At 31 December 2025	**113,947**	**22,704**	**136,651**
DEPRECIATION			
At 1 January 2025	**45,209**	**13,186**	**58,395**
Charge for year	**8,093**	**2,381**	**10,474**
At 31 December 2025	**53,302**	**15,567**	**68,869**
NET BOOK VALUE			
At 31 December 2025	**60,645**	**7,137**	**67,782**
At 31 December 2024	54,715	4,732	59,447

14. FIXED ASSET INVESTMENTS

	31.12.25 £	31.12.24 £
Shares	**59**	59
Other	**2,833**	2,833
	2,892	2,892

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	**59**
NET BOOK VALUE	
At 31 December 2025	**59**
At 31 December 2024	59

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.12.25 £	31.12.24 £
Sir Reginald Watson Jones Bursary	**2,833**	2,833

continued...

14. FIXED ASSET INVESTMENTS - continued

The investment is held in the 'Equities Investment Fund for Charities' deposit for the Sir Reginald Watson Jones Bursary.

15. STOCKS

	31.12.25	31.12.24
	£	£
Stocks	**42,007**	34,342

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	**16,520**	46,499

17. CASH AT BANK AND IN HAND

Reserves & Short Term Deposits

The League currently holds reserves totalling £853,599 which are held in short term deposits. The League's policy is to invest sums in short term deposits to enable quick access to funds when requests are received from the Hospital and agreed by the Committee.

It is the charity's policy to hold minimal reserves, however, the exceptions to this are those held within the Designated Oswestry Rheumatology Association Funds, these reserves are held for specific commitments of the League as detailed in note 19.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
General Fund creditors	**50,800**	38,194
Trade creditors	**36,206**	35,979
Taxation and social security	**20,763**	19,056
	107,769	93,229

continued...

19. 2025 MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	**797,404**	**(146,642)**	**189,340**	**840,102**
Shop fund	**24,597**	**60,472**	**(79,431)**	**5,638**
Coffee Shop fund	**6,105**	**97,609**	**(88,731)**	**14,983**
Branch Funds	**2,743**	**36,590**	**(35,926)**	**3,407**
Revaluation reserve	**1,833**	**-**	**-**	**1,833**
Post Office Fund	**(2,399)**	**(27,726)**	**24,159**	**(5,966)**
Veterans Coffee Shop	**(1,283)**	**(1,068)**	**776**	**(1,575)**
	829,000	**19,235**	**10,187**	**858,422**
Restricted funds				
O.R.A. Funds	**17,664**	**8,687**	**(10,000)**	**16,351**
Sir Reginald Watson Jones Bursary	**258**	**187**	**(187)**	**258**
	17,922	**8,874**	**(10,187)**	**16,609**
TOTAL FUNDS	**846,922**	**28,109**	**-**	**875,031**

2025 Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**355,260**	**(501,902)**	**(146,642)**
Shop fund	**318,649**	**(258,177)**	**60,472**
Coffee Shop fund	**293,128**	**(195,519)**	**97,609**
Branch Funds	**40,149**	**(3,559)**	**36,590**
Post Office Fund	**30,500**	**(58,226)**	**(27,726)**
Veterans Coffee Shop	**51,582**	**(52,650)**	**(1,068)**
	1,089,268	**(1,070,033)**	**19,235**
Restricted funds			
O.R.A. Funds	**9,486**	**(799)**	**8,687**
Sir Reginald Watson Jones Bursary	**187**	**-**	**187**
	9,673	**(799)**	**8,874**
TOTAL FUNDS	**1,098,941**	**(1,070,832)**	**28,109**

continued...

19. MOVEMENT IN FUNDS - continued

2024 Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	613,403	(300,603)	484,604	797,404
Shop fund	126,388	55,796	(157,587)	24,597
Coffee Shop fund	(1,779)	76,279	(68,395)	6,105
Branch Funds	6,343	56,294	(59,894)	2,743
Revaluation reserve	1,833	-	-	1,833
Post Office Fund	1,108	(14,532)	11,025	(2,399)
Veterans Coffee Shop	(488)	8,341	(9,136)	(1,283)
	746,808	(118,425)	200,617	829,000
Restricted funds				
O.R.A. Funds	228,291	(10,010)	(200,617)	17,664
Sir Reginald Watson Jones Bursary	258	-	-	258
	228,549	(10,010)	(200,617)	17,922
TOTAL FUNDS	975,357	(128,435)	-	846,922

2024 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,996	(439,599)	(300,603)
Shop fund	292,960	(237,164)	55,796
Coffee Shop fund	294,702	(218,423)	76,279
Branch Funds	57,761	(1,467)	56,294
Post Office Fund	29,762	(44,294)	(14,532)
Veterans Coffee Shop	60,173	(51,832)	8,341
	874,354	(992,779)	(118,425)
Restricted funds			
O.R.A. Funds	8,046	(18,056)	(10,010)
TOTAL FUNDS	882,400	(1,010,835)	(128,435)

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	613,403	(447,245)	673,944	840,102
Shop fund	126,388	116,268	(237,018)	5,638
Coffee Shop fund	(1,779)	173,888	(157,126)	14,983
Branch Funds	6,343	92,884	(95,820)	3,407
Revaluation reserve	1,833	-	-	1,833
Post Office Fund	1,108	(42,258)	35,184	(5,966)
Veterans Coffee Shop	(488)	7,273	(8,360)	(1,575)
	746,808	(99,190)	210,804	858,422
Restricted funds				
O.R.A. Funds	228,291	(1,323)	(210,617)	16,351
Sir Reginald Watson Jones Bursary	258	187	(187)	258
	228,549	(1,136)	(210,804)	16,609
TOTAL FUNDS	975,357	(100,326)	-	875,031

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	494,256	(941,501)	(447,245)
Shop fund	611,609	(495,341)	116,268
Coffee Shop fund	587,830	(413,942)	173,888
Branch Funds	97,910	(5,026)	92,884
Post Office Fund	60,262	(102,520)	(42,258)
Veterans Coffee Shop	111,755	(104,482)	7,273
	1,963,622	(2,062,812)	(99,190)
Restricted funds			
O.R.A. Funds	17,532	(18,855)	(1,323)
Sir Reginald Watson Jones Bursary	187	-	187
	17,719	(18,855)	(1,136)
TOTAL FUNDS	1,981,341	(2,081,667)	(100,326)

The Oswestry Rheumatology Association 'O.R.A' holds funds it has raised and accumulated in anticipation of future refurbishment or improvement to Ercall Ward, or other rheumatology treatment, care and research activities at the hospital.

continued...

19. MOVEMENT IN FUNDS - continued

The general fund represents those funds which are unrestricted and not designated for other purposes. The transfers into this fund include accumulations of reserves in other unrestricted and non designated funds moved to general reserves.

Within the funds is a revaluation reserve of £1,833. This is an unrealised gain.

At 31 December 2025, the charity's commitments were:

	£
Corridor Benches	**2,422**
Rheumatology hub project	**100,000**
Rheumatology hub project committed by O.R.A	**200,000**
SECA body composition consumables	**5,000**
Gardner	**30,000**
Installation of lights for Alice Ward	**2,725**
Paediatric probe	**6,000**
Robes - hydrotherapy pool	**480**
Moto Med leg turner	**4,926**
Anaesthetic double trolley	**2,386**
2 bariatric chairs	**1,348**
Roller blind, Alexa & accessories OT flat	**800**

None of the above commitments are provided for in the financial statements.

20. RELATED PARTY DISCLOSURES

A donation of £5,000 was received from a trustee in the year ended 31 December 2025 for the Garden Project.

Key management Personnel remuneration to include salary, employer national insurance and employer pension contributions for the year ended 31 December 2025 amounted to £68,905 (2024: £65,416).

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**45,907**	31,368
Legacies	**221,585**	9,329
	267,492	40,697
Other trading activities		
Fundraising events	**66,508**	81,133
Trading income	**693,856**	677,599
Management charge	**44,000**	51,000
	804,364	809,732
Investment income		
Deposit account interest	**26,892**	31,794
Sir Reginald Watson Jones Bursary	**186**	177
Dividends	**7**	-
	27,085	31,971
Total incoming resources	**1,098,941**	882,400
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	**10,858**	15,615
Other trading activities		
Opening stock	**34,341**	28,460
Purchases	**328,051**	328,600
Wages	**197,792**	186,090
Social security	**13,248**	9,923
Pensions	**2,549**	2,222
Bank charges	**8,873**	8,317
Maintenance charge	**17,392**	17,517
Fixtures and fittings	**3,656**	4,023
Computer equipment	**677**	903
Closing stock	**(42,007)**	(34,342)
	564,572	551,713
Charitable activities		
Charitable expenditure	**232,064**	224,010

THE LEAGUE OF FRIENDS TO THE ROBERT JONES & AGNES HUNT ORTHOPAEDIC HOSPITAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
Support costs		
Management		
Wages	**141,137**	106,454
Social security	**11,533**	7,551
Pensions	**5,537**	1,639
Insurance	**2,881**	1,346
Advertising	**6,917**	16,600
Office & administration	**42,748**	45,714
Professional fees	**32,387**	27,845
Travel	**1,430**	898
Training	**6,457**	4,414
Fixtures and fittings	**4,437**	3,546
Computer equipment	**1,704**	675
Loss on sale of tangible fixed assets	**-**	285
	257,168	216,967
Governance costs		
Auditors' remuneration	**3,500**	-
Accountancy	**2,670**	2,530
	6,170	2,530
Total resources expended	**1,070,832**	1,010,835
Net income/(expenditure)	**28,109**	(128,435)