THE BRITISH RECORD SOCIETY

REPORT and ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2025

CHARITY NUMBER 248874

CHARITABLE INCORPORATED ORGANISATION (CIO) NUMBER CE043613

THE BRITISH RECORD SOCIETY

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THE BRITISH RECORD SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31st DECEMBER 2025

TRUSTEES

Dr J J J Ayres, BA, MA, PhD (from October 2025)
Dr P S Barnwell, BA, MA, PhD, FSA, FRHistS
Dr P A Bone, BA, MSt, DPhil
P L Dickinson, CVO, MA, FSA
Professor A L Erickson, BA, PhD, FRHistS (Chair)
Dr C M F Ferguson, MA, PhD, FRHistS, FSA
Dr D F Gosling, BA, MA, PhD, FRHistS (until October 2025)
Dr A G Green, BA, MA, PhD, FSA, FRHistS (General Editor, Hearth Tax)
J D Henderson, MA, MPhil, CA (Treasurer)
Dr S R Jones, MA, MSc, DPhil
Dr E Parkinson, BSc, MA, PhD, FRHistS
Dr M K Peters, MA, PhD
Dr M Scott, BA, PhD (General Editor, Apprenticeship)
P J Seaman, MA
C W Udale, BA, MSc (until September 2025)
Professor P H J Wallis, BA, MSc, DPhil, FAcSS, FRHistS
C R Webb, MA, FSA, FSG (General Editor, Probate)

SECRETARY

Dr S R Jones, MA, MSc, DPhil

REGISTERED OFFICE

College of Arms, 130 Queen Victoria Street, London, EC4V 4BT

CHARITY NUMBER

248874

CIO NUMBER

CE043613

BANKERS

Barclays Bank, Fleet Street (Goslings) Branch, 147 Holborn, London, EC1N 2NU

THE BRITISH RECORD SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st DECEMBER 2025

The trustees present their report with the accounts of The British Record Society ("the Society") for the year ended 31st December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society was incorporated as a company limited by shares (no. 00037931) on 9th January 1893 by the memorandum and articles of association dated 29th December 1892. It was registered as a charity (no. 248874) on 26th September 1966. On 13th May 2026 it was converted from a limited company to a charitable incorporated organisation (CIO) (no. CE043613); this conversion process preserved the same continuing legal entity.

Members of the Council are trustees for the purpose of charity law. Those who served during the year and up to the date of this report are listed on page 1.

Any additional trustees are appointed by the trustees of the Society. The trustees look for individuals with an interest in the aims and objectives of the Society and expertise in particular areas identified as needed on the Council at that time, such as the law, digital humanities or grant funding applications. A new trustee meets one or more of the existing trustees to have the terms of the trust and the aims and objectives of the Society explained to him or her.

There are two regular trustees' meetings each year, and there is consultation between trustees by correspondence between meetings. The day-to-day administration of the Society is carried out by the officers – the chair, the honorary secretary, the honorary treasurer and the general editors – all of whom are trustees. The trustees have authorised the general editors to make decisions independently on editorial matters. The trustees play an active role in the Society and review their policies and criteria regularly.

OBJECTS

The objects of the Society are:

a) to transcribe, print and publish any of the public records of Great Britain and Ireland in public record offices, local record offices or elsewhere, and

b) to compile print and publish abstracts, indexes or calendars of such records or documents.

The Society's original memorandum included the object "to take any measures necessary or desirable for the protection or preservation and custody of records or documents in the nature of records," but the Society's activity in this area was taken over by the British Records Association on the formation of that body in 1932. For the next sixty-eight years the Society concentrated almost exclusively on publishing indexes to wills, administrations and other probate records. In 2000 the Society started also to publish transcripts of hearth tax returns for particular counties, in association with Roehampton University and the British Academy until that association ended in 2021. In 2016 the Society started a third series, known for convenience as "Apprenticeship", which will initially make available indexes and analyses of records of apprenticeship disputes and of the livery companies in the City of London, and over time be extended to include other similar records.

ACTIVITIES AND ACHIEVEMENTS

In February 2025, volumes 144-5, *Index of Wills and Administrations in the Archdeaconry of Canterbury 1577-1639*, were printed and distributed to 2025 subscribers. These volumes marked the completion of the work begun by the English Record Collections (ERC) and were funded by the Canterbury Probate Index fund that the Society inherited from the ERC on its winding up. The next volumes in the Probate series will be *Commissary Court of Surrey Administrations 1662-1752* and *The Archdeaconry Court of Middlesex* (including the Precinct of St Katharine by the Tower and wills in the medieval bishops' registers).

After the year-end, in July 2026, volumes 146-7, *Membership Records of the Cordwainers' Company*, were printed and distributed to 2026 subscribers. These provide a unique source of information about the family background of the members of this large company, who were drawn from all over the British Isles and beyond.

The next publications in this series will the membership records of the Joiners' and Ceilers' companies in three volumes.

In March 2025 a book launch was held for the Norfolk Hearth Tax volume (published in 2024) at Thoresby College in King's Lynn in March 2025, attended by members of the Norfolk Record Society and Norfolk Historic Buildings Group. Work continues on the volumes for a number of other counties in the Hearth Tax series, with Worcestershire and the City of Worcester (co-publication with the Worcestershire Historical Society) and Lincolnshire and Lincoln (co-publication with the Lincolnshire Record Society) the most advanced. Each volume will contain a transcript supported by scholarly essays, maps, data and analysis.

In the longer term, work continues on the Court of Orphans project. Although the format is yet to be determined, this will be the first systematic treatment of the vast and complex archive of the records from 1491 through to the mid-eighteenth century.

PLANS FOR FUTURE PERIODS

The Society continues to consider various approach to digitising past volumes and preserving data from recent volumes.

The Society also continues to explore the opportunity to use its own website to fill the gap left by Roehampton University's now defunct Hearth Tax Online website and provide a guide to researchers on the creation and uses of hearth tax records.

BENEFITS STATEMENT

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

The public benefit of the charity is the preparation and publication of indexes and transcripts of historical records, which are distributed to subscribers and made available for purchase by the public.

RESULTS

The net movement in funds for the year excluding unrealised gains on investments was an increase of £906 (2024: decrease of £10,343). There was an unrealised loss of £3,658 (2024: gain of £3,313) in the value of the investments, making the total movement in funds a decrease of £2,752 (2024: £7,030). The regular sources of income continue to be subscriptions, investment income, book sales and royalties from Findmypast. Most of the expenditure in 2025 related to the printing and distribution of volumes 144-5, *Index of Wills and Administrations in the Archdeaconry of Canterbury 1577-1639*. Expenditure was lower than in 2024 since in 2024 the Society produced two separate publications: volume 142, *Norfolk Hearth Tax 1672 and Norwich Hearth Tax 1671*, and volume 143, *Probate Records of the Deaneries of Croydon and Shoreham: 1623-1841*.

On 31st December the number of subscribers to the Index Library stood at 49 individuals (2024: 50) and 43 institutions (2024: 44, previously stated as 43).

RESERVES POLICY

The trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission, are aware of the legal duty to apply charitable funds within a reasonable time of receiving them and do not keep funds in excess of requirements. At the same time, the trustees have a general policy to maintain reserves at a level which safeguards the organisation against the general difficulties of operating without sufficient funds. The current balance on the unrestricted reserves of £193,352 (2024: £184,451) has been built up from unexpended subscriptions income. However, the trustees have considered the cash flow implications of their current publishing plans, in particular the launch of the third series and several planned multiple-volume works, and expect this balance to come down over the course of the next few years.

THE BRITISH RECORD SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st DECEMBER 2025

RESPONSIBIITIES OF THE COUNCIL

The trustees are responsible for preparing their annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and then apply them consistently;

b) observe the methods and principles in the Charities SORP 2019 (FRS 102);

c) make judgements and estimates that are reasonable and prudent;

d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements:

e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26th October 2026 and signed on their behalf by:

J D Henderson, Trustee

THE BRITISH RECORD SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2025

		2025				2024
	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments						
Charitable activities:						
Subscriptions	2	3,599	-	-	3,599	3,638
Sales	2	6,645	-	-	6,645	4,976
		10,244	-	-	10,244	8,614
Investment income	7	8,059	-	-	8,059	7,903
Total income		**18,303**	**-**	**-**	**18,303**	**16,517**
Expenditure						
Charitable activities:						
Subscriptions	2	4,274	4,606	-	8,880	13,700
Sales	2	5,128	3,389	-	8,517	13,160
Total expenditure		**9,402**	**7,995**	**-**	**17,397**	**26,860**
(Losses)/ gains on investments	8	(3,658)	-	-	(3,658)	3,313
Net income and net movement in funds		**5,243**	**(7,995)**	**-**	**(2,752)**	**(7,030)**
Reconciliation of funds						
Total funds brought forward		237,590	9,861	75,833	323,284	330,314
Total funds carried forward		**242,833**	**1,866**	**75,833**	**320,532**	**323,284**

THE BRITISH RECORD SOCIETY
CHARITY NUMBER 248874
CIO NUMBER CE043613

BALANCE SHEET AS AT 31st DECEMBER 2025

		2025				2024
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Total funds
	Notes	£	£	£	£	£
Fixed assets						
Investments	8	**231,284**	**-**	**-**	**231,284**	**226,883**
Current assets						
Debtors	9	1,412	-	-	1,412	1,720
Cash at bank and in hand		12,046	1,866	75,833	89,745	98,340
		13,458	1,866	75,833	91,157	100,060
Liabilities						
Creditors: amounts due within one year	10	(1,909)	-	-	(1,909)	(3,659)
Net current assets		**11,549**	**1,866**	**75,833**	**89,248**	**96,401**
Net assets		**242,833**	**1,866**	**75,833**	**320,532**	**323,284**
Funds of the charity						
Endowment funds	12	-	-	75,833	75,833	75,833
Restricted income funds	12	-	1,866	-	1,866	9,861
Unrestricted funds:						
Share capital	13	25	-	-	25	25
Unrestricted income funds	14	193,352	-	-	193,352	184,451
Revaluation reserve	15	49,456	-	-	49,456	53,114
		242,833	**1,866**	**75,833**	**320,532**	**323,284**

The trustees are satisfied that neither an audit nor an independent examination is required for this year under sections 144 and 145of the Charities Act 2011.

Approved by the trustees on 26th October 2026 and signed on their behalf by:



J D Henderson, Trustee

THE BRITISH RECORD SOCIETY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31st DECEMBER 2025

	Notes	Total funds 2025 £	2024 £
Cash flows from operating activities			
Receipts from:			
Subscribers		2,603	4,219
Book buyers		1,540	1,452
Reproducers of BRS material		4,881	3,587
Paid to:			
Suppliers of goods		(15,513)	(24,079)
Professional advisers		(650)	(650)
Suppliers of services		(1,362)	(1,425)
Financial institutions		(23)	(32)
Book buyers		(51)	-
Net cash from operating activities		**(8,575)**	**(16,928)**
Cash flows from investing activities			
Dividends and interest from investments	7	8,059	7,903
Deposits	8	(8,059)	(7,903)
Net cash from investing activities		**-**	**-**
Net decrease in cash and cash equivalents		**(8,575)**	**(16,928)**
Effect of exchange rates		(20)	7
Cash and cash equivalents at 1 January		98,340	115,261
Cash and cash equivalents at 31 December		**89,745**	**98,340**

THE BRITISH RECORD SOCIETY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with:

- *the Financial Reporting Standard applicable in the UK and Republic of Ireland* (FRS 102),
- *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* (second edition, issued October 2019, effective 1 January 2019) (the SORP), and
- the Charities Act 2011.

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments. The Society constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern and that there are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.2 Income

Income is recognised in the statement of financial activities when the Society is legally entitled to it, the amount can be quantified with reasonable accuracy, and it is probable that the Society will receive payment.

Subscription income

Subscribers pay an annual subscription fee, due on the first day of the year. Subscription income is recognised in the subscription year to which it relates and only when the Society receives payment or confirmation from the subscriber that payment will be made. Subscription monies received before the start of the subscription year to which they relate, including as a result of overpayments, are deferred and included within creditors in the balance sheet. Subscription debtors in the balance sheet represent subscription payments that subscribers pay or pledge after the end of the subscription year to which they relate. Monies received from individuals who are no longer subscribers and which the charity is unable to return are recognised as donations in the period in which they are received.

1.3 Expenditure

Expenditure is included on an accruals basis. Irrecoverable VAT is charged to the statement of financial activities.

Publication costs

Publication costs include all costs incurred in editing and publishing volumes and sending them to storage. They do not include the costs of dispatching volumes to subscribers or buyers. Publication costs are recognised in the period in which they are incurred and not deferred as stock, since it is hard to produce a reliable estimate of the future sales of remaining stock and experience suggests that they will be low.

Bank charges

The Society's terms for sales invoices settled by bank transfer are that the sender must bear all bank charges. Therefore the proceeds from these are recognised in income net of all charges. The Society itself, however, bears any charges relating to invoices settled by cheque or payments made through PayPal. Therefore the proceeds from these are recognised in income before any bank or PayPal charges, with the charges recognised in expenditure as bank charges in the period in which they are incurred.

Foreign exchange gains or losses

Book sales in foreign currencies are translated into sterling on initial recognition at the exchange rate implied by comparing the book's sterling list price to the foreign currency price of the book on the invoice (before any discounts or postage and packing charges).

Subscription rates are published in sterling and in US dollars and subscribers may choose to pay at either rate. Dollar subscriptions are translated into sterling at the PayPal exchange rate on date the subscription becomes due (1st January unless a subscriber joins during the year).

Exchange differences between the amount previously recognised for books sales or subscriptions and the proceeds received into the Society's bank or PayPal account on settlement are recognised in expenditure as foreign exchange gains or losses in the period in which the differences arise.

Foreign currency debtor and creditor balances and the balance on the Society's US dollar PayPal account are re-translated into sterling at the end of the period at the PayPal exchange rate on that date, with any exchange differences arising being recognised in expenditure as foreign exchange gains or losses.

1.4 Classification of income and expenditure by activity

Income and expenditure relating to charitable activities are classified into two activities: "subscriptions" and "sales".

The "subscriptions" activity includes income received from subscribers and all costs relating to attracting and maintaining subscriptions and sending free books to subscribers. It also includes an allocation of costs relating to producing volumes and website costs.

The "sales" activity includes income and costs relating to book sales and royalties, including storage, plus an allocation of costs relating to producing volumes and website costs. It also includes donations and grants that the Society occasionally makes to promote the study of historical records.

Basis of allocation

Publication costs are split between "subscriptions" and "sales" in the ratio of the number of copies of each volume reserved for subscribers to the number of copies available to sell (assumed to be 3:2 if actual data are not available). The exception to this is that the costs of sending books to storage are mainly included under "sales" since most subscriber copies do not require storage.

Governance costs are split equally between the two activities, roughly reflecting the time spent considering each at trustees' meetings. Other costs are included under the activity in the course of which they were incurred.

1.5 Debtors and creditors

Debtors and creditors are recognised at their settlement amount. Creditors are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.6 Investments and revaluation reserve

Investment assets are a form of basic financial instrument and are stated at market value at the balance sheet date, using the price provided by the investment manager, and the difference between their market value and historic cost is recorded in the revaluation reserve. Realised gains and losses arising during the year and any unrealised gains or losses at the year-end are recognised within the statement of financial activities.

THE BRITISH RECORD SOCIETY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2025

2. Charitable activities

			2025	
		Subscriptions	Sales	Total
Income:	Notes	£	£	£
Subscriptions	3	3,599	-	3,599
Book sales	4	-	1,712	1,712
Royalties		-	4,933	4,933
Total income		3,599	6,645	10,244
Direct costs:				
Publications (restricted funds)	5	4,606	3,389	7,995
Publications (unrestricted funds)	6	1,573	1,048	2,621
Postage & stationery		1,463	506	1,969
Book storage		-	2,310	2,310
Book launch		40	26	66
Website		285	286	571
Cloud storage		96	96	192
Bank charges		14	9	23
Foreign exchange losses		21	-	21
		8,098	7,670	15,768
Support costs:				
Clerical assistance		-	66	66
Governance costs:				
Independent examination fee		325	325	650
Travel		326	325	651
Room hire		110	110	220
Company return		17	17	34
Postage & stationery		4	4	8
		782	781	1,563
Total costs		8,880	8,517	17,397
Net income		(5,281)	(1,872)	(7,153)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2025

2. Charitable activities (cont.)

			2024	
		Subscriptions	Sales	Total
Income:	Notes	£	£	£
Subscriptions	3	3,638	-	3,638
Book sales	4	-	1,218	1,218
Royalties		-	3,758	3,758
Total income		3,638	4,976	8,614
Direct costs:				
Publications (restricted funds)	5	1,221	764	1,985
Publications (unrestricted funds)	6	7,974	8,126	16,100
Postage & stationery		2,984	586	3,570
Book storage		-	2,088	2,088
Website		265	265	530
Cloud storage		96	96	192
Bank charges		8	24	32
Foreign exchange losses		(4)	-	(4)
		12,544	11,949	24,493
Support costs:				
Clerical assistance		-	55	55
Governance costs:				
Independent examination fee		325	325	650
Travel		337	337	674
Room hire		484	484	968
Company return		6	7	13
Postage & stationery		4	3	7
		1,156	1,156	2,312
Total costs		13,700	13,160	26,860
Net income		(10,062)	(8,184)	(18,246)

3. Subscriptions

	2025		2024	
	No.	£	No. (restated)	£
Individuals @ £28	49	1,372	49	1,372
Individuals @ $60	-	-	1	46
Institutions @ £46	17	782	16	736
Institutions @ £51	25	1,275	25	1,275
Institutions @ $100	1	78	2	153
	92	3,507	93	3,582
Prior year subscriptions paid after prior year accounts published				
Individuals @ £28	-	-	-	56
Individual @ $60	-	-	-	-
Institutions @ £46	-	92	1	-
Institutions @ £51	-	-	-	-
Institutions @ $100	-	-	-	-
	92	3,599	94	3,638

THE BRITISH RECORD SOCIETY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2025

4. Book sales	2025		2024	
	No.	£	No.	£
82. London Commissary I	-	-	1	30
90-91. Suffolk	2	44	-	-
95-96. Sudbury	1	26	-	-
97. London Commissary III	1	10	-	-
98. London Archdeaconry II	1	14	-	-
102,108,111. London Commissary IV parts 1-3	1	35	-	-
108. London Commissary IV part 2	1	14	-	-
113. Index to Probate Accounts II	1	25	1	33
116. Kent Hearth Tax	-	-	1	30
118. Sudbury	-	-	1	10
119. County Durham Hearth Tax	-	-	2	75
120. Hertford	1	50	-	-
121. West Riding Hearth Tax	-	-	1	35
127. Essex Hearth Tax	-	-	3	105
129-130. London Hearth Tax	1	55	2	110
132-133. Lord Mayor's Court	-	-	1	55
134. Yorkshire	-	-	1	36
135. Bristol Hearth Tax	1	30	-	-
136-138. Merchant Taylors	-	-	2	152
140. Haberdashers II	1	18	-	-
141. Haberdashers III	1	18	-	-
142. Norfolk Hearth Tax	23	766	10	366
143. Croydon & Shoreham	2	52	7	181
144-145. Kent	12	555	-	-
	50	1,712	33	1,218

5. Publication costs (restricted funds)	2025		
	Kent	Apprenticeship	Total
	£	£	£
Printing	7,828	-	7,828
Photography	-	33	33
Postage and packing – proofs	17	-	17
Postage and packing – free copies	36	-	36
Dispatch to store	81	-	81
	7,962	33	7,995
Allocated:			
Subscriptions	4,586	20	4,606
Sales	3,376	13	3,389
	7,962	33	7,995

5. Publication costs (restricted funds) (cont.)

	2024		
	Croydon & Shoreham	Apprenticeship	Total
	£	£	£
Printing	1,900	-	1,900
Photography	-	20	20
Postage and packing – proofs	10	-	10
Postage and packing – free copies	55	-	55
	1,965	20	1,985
Allocated:			
Subscriptions	1,209	12	1,221
Sales	756	8	764
	1,965	20	1,985

Based on the proportion of records relating to people from Kent, 67% of the publication costs of Croydon & Shoreham and 10% of future Apprenticeship volumes are charged to the Canterbury Probate Index restricted fund.

6. Publication costs (unrestricted funds)

	2025		
	Probate	Apprenticeship	Total
	£	£	£
Photography	2,324	297	2,621
	2,324	297	2,621
Allocated:			
Subscriptions	1,394	179	1,573
Sales	930	118	1,048
	2,324	297	2,621

	2024			
	Probate*	Norfolk Hearth Tax	Apprenticeship	Total
	£	£	£	£
Printing	950	11,695	-	12,645
Photography	2,679	-	178	2,857
Postage and packing – proofs	5	91	-	96
Postage and packing – free copies	27	142	55	224
Dispatch to store	-	117	161	278
	3,661	12,045	394	16,100
Allocated:				
Subscriptions	2,211	5,592	171	7,974
Sales	1,450	6,453	223	8,126
	3,661	12,045	394	16,100

** Printing and postage and packing costs all relate to Croydon & Shoreham.*

7. Investment income

	2025	2024
	£	£
Dividends on fixed interest fund	1,491	1,013
Dividends on investment fund	2,676	2,605
Interest on deposit fund	3,892	4,285
	8,059	7,903

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2025

8. Investments	Notes	Fixed interest fund £	Investment fund £	Deposit fund £	Total £
Market value at 1 January 2024		39,214	93,587	82,866	215,667
Deposits	7	-	-	7,903	7,903
Unrealised gains		1,199	2,114	-	3,313
Market value at 31 December 2024		40,413	95,701	90,769	226,883
Deposits	7	-	-	8,059	8,059
Unrealised gains/ (losses)		923	(4,581)	-	(3,658)
Market value at 31 December 2025		41,336	91,120	98,828	231,284

The COIF Charities Fixed Interest Fund is invested mainly in UK and Overseas equities and fixed interest investments, the majority of which are listed.
The COIF Charities Investment Fund is invested in listed sterling fixed interest securities.
The COIF Charities Deposit Fund is invested in deposits with banks and building societies in the UK.

The book cost of the investment in the fixed interest fund and investment fund is £83,000 (2024: £83,000).
The market value of the deposit fund is the same as the book cost.

9. Debtors	2025 £	2024 £
Subscriptions	867	1,051
Book sales	-	148
Royalties	449	396
Prepayments	96	125
	1,412	1,720

10. Creditors	2025 £	2024 £
Subscriptions received in advance	678	1,857
Advance book sales	-	320
Credit note on book sales	8	59
Amounts received in error	89	89
Printer	93	132
Photographer	-	469
Website provider	49	42
Individual trustees	87	41
Accruals	905	650
	1,909	3,659

11. Deferred income	Notes	2025 £	2024 £
At 1 January		2,177	1,314
Released to income in year		(1,854)	(1,227)
Deferred in year		355	2,090
At 31 December	10	678	2,177

THE BRITISH RECORD SOCIETY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2025

12. Restricted funds	Canterbury Probate Index	Philip H Blake	Total
	£	£	£
At 1 January 2024	11,846	75,833	87,679
Expenditure	(1,985)	-	(1,985)
At 31 December 2024	9,861	75,833	85,694
Expenditure	(7,995)	-	(7,995)
At 31 December 2025	1,866	75,833	77,699

The Canterbury Probate Index Fund is a restricted income fund. It was transferred to the Society from the English Record Collections (Trust) in April 2021. The capital and income from it is being used to pay for indexing records relating to Kent, particularly a series of probate records of the Diocese of Canterbury before 1660 held in the Kent History and Library Centre and Canterbury Cathedral Archives.

The Philip H Blake Fund is an expendable endowment fund named in honour of the creator of the English Record Collections, who also served on the Society's Council for many years. It was created in April 2021 when the English Record Collections was wound up and its residual funds transferred to the Society. The interest and other income arising will be unrestricted and may be used by the Society in accordance with its charitable objects in any way which promotes archival activities in Kent or elsewhere in England.

13. Share capital

Authorised	2025	2024
	£	£
Ordinary shares of £1 each	100	100

Allotted, called up and fully paid	2025	2024
	£	£
Ordinary shares of £1 each	25	25

14. Unrestricted income funds	Income fund	Capital reserve	Total
	£	£	£
At 1 January 2024	46,809	146,000	192,809
Net income less gains on investments	(8,358)	-	(8,358)
Transfer to capital reserve account	(3,000)	3,000	-
At 31 December 2024	35,451	149,000	184,451
Net income less losses on investments	8,901	-	8,901
Transfer to capital reserve account	(3,000)	3,000	-
At 31 December 2025	41,352	152,000	193,352

The income fund is available to be spent on any of the charitable objects of the Society.

The capital reserve account was set up in 1992 with the intention that the income arising from it should supplement the regular revenue from subscription income and book sales, the capital itself being left intact but increased each year in order to preserve its value. Any monies remaining in the income fund at the end of each year are available for spending on the production of volumes.

15. Revaluation reserve

	Notes	£
At 1 January 2024		49,801
Gains on investments	8	3,313
At 31 December 2024		53,114
Losses on investments	8	(3,658)
At 31 December 2025		49,456

16. Trustees' remuneration

No remuneration was paid to the trustees during the current or prior year.

Expenses incurred by trustees for services provided and reimbursed by the charity

Trustee	Nature of expense	2025	2024
		£	£
P S Barnwell	Travel	82	78
A G Green	Travel	348	316
J D Henderson	Travel	195	280

17. Related party transactions

Certain trustees and parties related to them subscribe and make donations to the Society but there were no transactions with related parties in 2025 or 2024 that required disclosure.