J A R CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

for the year ended 5th April 2026

Hunters Law LLP
9 New Square
Lincoln's Inn
London
WC2A 3QN

SEC.WVM.35731-1

J A R CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2026

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Independent Examiners Report to the Trustees of J A R Charitable Trust

I report on the accounts of the Trust for the year ended 5 April 2026

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Colin Reid FCA
Burgess Hodgson Audit Limited
27 New Dover Road
Canterbury
Kent
CT1 3DN

August 2026

J A R CHARITABLE TRUST

Report of the Trustees for the year ended 5th APRIL 2026

The Trustees present their report and the unaudited Financial Statements of the charity for the year ended 5th April 2026. The Financial Statements comply with the statutory requirements, the governing document and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives as defined in the governing document give the Trustees absolute discretion over payments of income and capital with prior consideration being given to the advancement of religion in any part or parts of the world in connection with the Roman Catholic Church, provision for the education at schools or other educational establishments of person or persons under the age of 30 years and provision of food clothing and accommodation for needy persons over the age of 55 years where such persons would by reason of illness or other hardship and through no fault of their own be otherwise deprived of the standard of living which they might reasonably expect to enjoy.

Public benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning their future activities, as required under Section 17(5) of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

The Trustees supported 25 charities in the year all connected with different aspects of the Roman Catholic Church both at home and overseas. The amount donated decreased by 2.37%. Payments in support of work overseas were made to charities registered with the UK Charity Commission.

Investment performance

The charity holds no investment properties. Its funds are held in investments. The Trust has professional investment advisers who manage the charity's investments. During the year the charity purchased investments for £125,673 and the annual revaluation saw a gain of £1,282,334. Proceeds from the sale of investments were £110,000 and there was a gain on disposals of £439.

At 5th April 2026 the investments were in the following sectors:

	2026	2025
UK fixed interest	5.19%	6.31%
UK listed equities	43.92%	41.47%
Overseas equities	49.51%	51.71%
Cash	1.38%	0.51%
Total financial investments	**100%**	**100%**

FINANCIAL REVIEW

Financial position

The charity's funds increased by £1,297,129 from £5,585,333 to £6,882,462.

All the charity's income is derived from its investments. Income increased by £752 (0.59%) to £128,415.

Investment policy and objectives

The charity's governing document places no restrictions on the discretion of the Trustees in investing the charity's assets. The investment fund managers invest on a medium high-risk basis with a balanced investment objective, and the investments are reviewed by correspondence twice a year.

Reserves policy

The Trustees have power under the governing document to apply income and capital for the Trust's objectives. In practice the Trustees aim to distribute the income and to build up the capital content as unrestricted reserves. The reserves at the year-end were £6,882,462.

FUTURE PLANS

The charity intends to continue its existing work to relieve persons in conditions of need, hardship or distress and to promote the Roman Catholic faith.

STRUCTURE GOVERNMENT AND MANAGEMENT

The governing document is a Deed of Settlement dated 30 March 1966 made by Jeffery Arthur Rose. The Trustees have unlimited power of investment and if there are more than two Trustees, they have power to act by a majority. The power to appoint new or additional Trustees is vested in the remaining trustees.

Organisation

The Trustees are responsible for the general governance of the charity and meet once a year to manage and review the charity's activities and achievements. They identify projects and organisations they wish to support, and the charity does not make grants to people or organisations who apply speculatively. The charity supports a number of charities on a regular basis, most of which are known personally to one or more of the Trustees.

The charity has a policy of not responding to any correspondence unless it relates to grants it has agreed to make or to the general management of the charity.

Induction and training of new trustees

New trustees would be provided with a copy of the charity's governing documents, annual report and financial statements for the previous three years and the Charity Commission's documents relating to the responsibilities of charity trustees.

Risk management

The principal risk faced by the charity lies in the performance of investments. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:
248418

Principal address
c/o Hunters Law LLP, 9 New Square, Lincoln's Inn, London WC2A 3QN

Trustees
Benedict Henry Noble (Chair of Trustees)
Paschal Ryan
Martin Boland

Bankers
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Solicitors
Hunters Law LLP, 9 New Square, Lincoln's Inn, London WC2A 3QN

Investment Managers
Raymond James Investment Services Limited, 1 King William Street, London, EC4N 7AF.

Independent Examiner
Burgess Hodgson Audit Limited, 27 New Dover Road, Canterbury, Kent CT1 3DN

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accountants Standards and applicable law). Under company law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these Financial Statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner
Burgess Hodgson Audit Limited have been re-appointed as the independent examiner for the ensuing year.

Approved by the Trustees on 15/10/26 and signed on their behalf by:

Trustee

Trustee

Trustee

J A R CHARITABLE TRUST

BALANCE SHEET as at 5th April 2026

	2025/26	2024/25
	£	£
UNRESTRICTED FUNDS	6,882,462.15	5,585,332.61
There are no Restricted or Endowment Funds		
represented by:-		
INVESTMENTS at Market Value	6,788,848.44	5,490,402.53
CASH		
Raymond James GBP account	51,411.86	30,973.35
Raymond James USD account	37,377.87	37,834.28
CAF Bank	5,951.98	29,867.01
DEBTOR		
Raymond James Gross interest - received post 5 April 25	0.00	281.44
CREDITOR		
Burgess Hodgson Audity Limited	-1,128.00	-1,026.00
Donation due to Brentwood Catholic Children's Society	0.00	-3,000.00
NET ASSETS	6,882,462.15	5,585,332.61

J A R CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 5th April 2026

	2025/26	2024/25
INCOMING RESOURCES (unrestricted funds)	£	£
UK CAF Bank interest (gross)	68.37	108.96
UK RJ Bank interest (gross)	639.09	1,155.39
UK Fixed Interest (gross)	17,656.96	18,293.01
UK Dividends	74,436.80	74,039.97
Unit Trust Dividends	5,149.45	4,785.34
Overseas Dividends	30,920.52	29,280.39
US$ RJ Bank interest (gross)	339.34	0.00
	129,210.53	127,663.06
RESOURCES EXPENDED (unrestricted funds)		
Direct Charitable Expenditure	82,500.00	84,500.00
Management and Administration Expenditure		
Hunters professional charges for the year (including £1,228.40 VAT)	7,370.40	8,714.40
Burgess Hodgson - Independent Examiners fee for 2024/25 Accounts	0.00	1,026.00
Burgess Hodgson Audit Ltd - Independent Examiners fee for 2025/26 Accounts	1,128.00	0.00
Raymond James Management fees	22,973.18	21,592.48
Bank charges	87.00	80.50
Loss on currency conversion	795.75	195.81
	114,854.33	116,109.19
THERE ARE NO PUBLICITY OR FUND-RAISING COSTS		
Net Incoming/Outgoing Resources in the year	14,356.20	11,553.87
GAINS/LOSSES ON INVESTMENT ASSETS		
Realised	439.23	9,832.74
Unrealised	1,282,334.11	-179,187.91
Total funds brought forward	5,585,332.61	5,743,133.91
TOTAL FUNDS CARRIED FORWARD TO THIS YEAR'S BALANCE SHEET	6,882,462.15	5,585,332.61

J A R CHARITABLE TRUST

DONATIONS in the year ended 5th April 2026

Cheque No		£
246	St John Bosco Camp BRCDT	3,000
247	Nazareth Care Charitable Trust	3,000
248	Prisoners Abroad	2,000
249	Friends of Tumaini	2,500
250	HCPT	3,000
286	Caritas westminster	2,000
287	Brentwood Catholic Children's Society (payment of £6,000 included £3,000 carried over as creditor at 6.4.2025)	3,000
288	JMB Educational Fund	3,000
289	Your Place	5,000
290	walsingham House	4,000
291	Catholic Children's Society Westminster	4,000
292	The Passage	4,000
293	St Vincent's Centre Southend	3,000
342	Emmanus Greenwich	3,000
343	Finchley Foodbank	2,000
344	Food Bank Aid	3,000
356	St Joseph's Pastoral Centre	4,000
357	Aid to Children in Need	4,000
358	S.M.I.L.E.	3,000
359	Tongabezi School Trust	3,000
360	Little Sisters of the Poor	4,000
361	Cardinal Hume Centre	4,000
362	St Joseph's Hospice	4,000
363	St Patrick's Church Soho	4,000
364	Marriage Care	3,000
		82,500

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INVESTMENTS held at 5th April 2026

		Value at 5/4/26	Value at 5/4/25
UK Bonds		£	£
$300,000	Tesco 6.15% Snr Nts 15/11/2037	237,531.42	238,892.08
£110,000	UK (Govt of) 3.5% Bonds 22/10/2025 GBP 0.01	0.00	109,560.77
£120,000	UK (Govt of) 4% Bonds 22/10/2031	119,655.72	0.00
UK Companies			
10,000	Aviva Ord GBP 0.328947368	62,140.00	52,540.00
30,000	Barclays PLC Ord 25p	122,625.00	75,015.00
8,800	BP Ord US$0.25	52,025.60	32,621.60
2,000	Diageo Ord GBP0.28 101/108	27,830.00	40,240.00
8,000	Experian Group US$0.10	207,360.00	259,680.00
11,440	GlaxoSmithKline Ord 25p	245,273.60	162,162.00
14,300	Haleon Plc Ord GBP 0.01	53,324.70	54,840.50
9,730	HSBC Holdings Ord US$0.50	123,843.44	73,948.00
14,300	Legal & General GP Ord GBP0.025	36,465.00	31,817.50
100,000	Lloyds Banking Group Ord 0.10p	97,940.00	65,000.00
500	London Stock Exchange Ord	44,600.00	55,725.00
15,000	M&G Plc Ord GBP 0.05	42,750.00	27,652.50
739	Magnum Ice Cream Ord €3.50	7,959.03	0.00
7,750	National Grid Ord 0.12431289p	102,532.50	80,135.00
6,000	Prudential Corp 5p	64,770.00	44,808.00
672	Reckitt Benckiser Group Ord 10p	34,863.36	35,574.00
4,000	Rio Tinto Ord 10p	284,080.00	169,560.00
6,723	Shell Plc Ord €0.07	238,229.51	166,831.25
70,000	Scottish Mortgage Inv Trust Ord 0.05p	887,600.00	598,780.00
5,500	SSE Ord 50p	150,040.00	88,055.00
3,285	Unilever Ord 0.031111p	137,066.63	173,490.24
Europe			
1,300	Nestle SA CHF0.10	96,277.64	102,498.19
USA			
1,200	Alphabet Cap $0.001 "C" Class	267,658.47	137,155.06
440	Amazon Com Inc	69,914.86	58,207.81
1,500	Apple Inc Com US$0.00001	290,782.94	218,604.22
400	Becton Dickinson Com US$1	46,815.54	64,161.66
700	Bristol-Myers Squibb Com US$0.10	31,602.23	29,947.16
190	Caterpillar Inc Com USD1	103,223.70	42,344.71
500	CDN National Railways Com NPV	39,295.59	37,323.73
140	Deere & Co Com USD1	61,052.75	46,557.28
300	Equifax Inc Com $1.25	41,447.25	48,754.84
1,600	Findlay Park Funds American USD	280,705.37	261,337.91
14,451.52	JH Strat Inv Fds JH Instl Nth Amr Idx **Acc**	618,635.61	492,811.43
140	Intuit Inc Com	44,803.05	60,818.19
1,260	Johnson & Johnson Com	231,964.61	149,374.06
400	Meta Platforms Inc Com USD0.000006 CL 'A'	174,057.69	156,189.42
600	Microsoft Corp Com	169,733.97	167,029.50
350	Pepsico Inc Cap USD 0.016666	41,626.39	39,697.59
1,000	Procter & Gamble Com NPV	108,411.10	126,681.68
500	Servicenow Inc Com	38,631.68	55,828.90
300	Stryker Corp Com Stock	75,340.87	80,256.23
90	Thermo Fisher Scientific Com USD1	33,504.58	30,490.17
2,000	Verizon Communications Com $0.10	74,839.41	66,578.47
230	Visa Inc Com Stk USD 0.0001	52,405.77	55,716.65
54	Waters Corp Com $0.01	12,444.67	0.00

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INVESTMENTS held at 5th April 2026

Asia Pacific			
3,900	Australia & New Zealand Bank NPV	74,560.02	51,458.27
15,000	Australian Foundation Inv NPV	51,356.99	49,724.92
18,981.447	First Sentier Inv Stewart Invrs Asia Pac Ldr **Acc**	209,631.10	184,972.30
1,200	Jardine Matheson Holdings US$0.25	67,619.08	38,953.74
		6,788,848.44	5,490,402.53
	Market Value at 5/4/25 of investments sold in year to 5/4/26		-109,560.77
	Cost of investments purchased		125,672.57
	Adjusted value at 5/4/25		5,506,514.33
	Value at 5/4/26		6,788,848.44
	GAIN(/LOSS) IN YEAR TO 5/4/26		1,282,334.11

J A R CHARITABLE TRUST

INVESTMENTS CHANGES in the year ended 5th April 2026

Disposals		Proceeds	Market Value at 5/4/25	Gain/Loss
		£	£	£
22-Oct-25	£110,000 UK (Govt of) 3.5% Bonds 22/10/25	110,000.00	109,560.77	439.23
		110,000.00	109,560.77	439.23

Acquisitions		Cost
30-Oct-25	£120,000 UK (Govt of) 4% Bonds 22/10/2031	120,523.12
30-Jun-25	JH Strat Inv Fds JH Instl Nth Amr Idx **Acc**	1,547.36
30-Sep-25	First Sentier Inv SI Asia Pacific Ldrs **Acc**	1,744.01
31-Dec-25	JH Strat Inv Fds JH Instl Nth Amr Idx **Acc**	1,408.89
31-Mar-26	First Sentier Inv SI Asia Pacific Ldrs **Acc**	449.19
		125,672.57

J A R CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2026

General Information
The charity is a public benefit entity and registered Charity in England and Wales and is unincorporated. The address of the principle office is Hunters, 9 New Square, Lincoln's Inn, London WC2A 3QN.

Basis of Accounting
These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statement is prepared in Sterling, which is the functional currency of the entity.

Historical cost accounting rules have been applied in all instances except for the valuation of investments. Investments have been valued at their year-end market value, on a middle price basis. Any corresponding gain or loss on this revaluation is shown in the Statement of Financial Activities for the year.

Accountancy policy – Judgements and estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Income
The Trust income is derived solely from its investment portfolio. The Trust receives no donations and is not involved in fund-raising or publicity.

Staff Costs
The average head count of employees during the year was 0 (2025: Nil). No employee received employee benefits of more than £60,000 during the year (2025: Nil). This employee and key management personnel figure does not include the Trustees appointed and in position during the year.

Trustees Remuneration and Expenses
No remuneration, benefits or expenses were paid to the Trustees of the Charity in the current or previous year.

Investments at Market Value

Comprised:-	2025/26 £		2024/25 £	
Fixed Interest securities	357,187	5.37%	348,453	6.35%
Equities	6,431,661	94.63%	5,141,950	93.65%

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investments funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognized at the date of trade at cost (that is their transaction value).

Independent Examination
Burgess Hodgson Audit Limited have provided a provisional fee of £940 plus VAT (2025: £855) in regard to the annual independent examination on the 5 April 2026 accounts, which will be paid and reported in the 5 April 2027 year.