

Lindley Educational Trust Limited
Financial statements
For the year ended 31 March 2025

Charity no 247662
Company no 00867065

Company information

LEGAL AND ADMINISTRATIVE DETAILS

A Charitable Company Limited by Guarantee

Company registration number: 00867065

Charity registration number: 247662

Registered office: Hollowford Centre
Castleton
HOPE VALLEY
S33 8WB

Trustees and Directors:

Mr R A Hall	(resigned 5 th July 2024)
Mr P D Jones	
Mr J Price	(Chair)
Mr J M Reynolds	
Mr D Henderson	
Mr T Soar	
Mrs K Jones	
Mrs L Mitchell	
Mr T Curtis	(appointed 5 th July 2024)

Senior Management Team:

Mr A Robinson
Mr M Williams
Mr P Booker
Mrs B Egan
Ms R Yaseen

Bankers: Barclays Bank plc.
Market Place
Town Centre
LEICESTER
LE87 2BB

Auditor: Hawsons Chartered Accountants
Statutory Auditor
Pegasus House
463a Glossop Road
SHEFFIELD
S10 2QD

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Report of the trustees

The trustees (who are also the directors of the charitable company) present their report together with financial statements for the year ended 31 March 2025.

Reference and Administrative Details

The present membership of the board is listed in the Legal and Administrative details.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 20 December 1965 and registered as a charity on 20 April 1966. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills, knowledge and diversity requirements of the board.

Trustee Induction and Training

The trustees have a wide variety of skills and positive steps are being taken to explore and utilise these. Prospective trustees are briefed by the Chair and Chief Executive and invited to observe meetings of the trustee board. To ensure they are familiar with the practical work of the organisation all trustees are encouraged to visit the Hollowford Centre and youth and community provision to observe the young people's activities and programmes that take place throughout the year. Open days are also organised on an occasional basis, and trustees are encouraged to attend these. "The Good Trustees Guide" is also given to new trustees and they are encouraged to question and test all elements of the Trust's approach to governance and safeguarding.

Risk Management

The trustees continue to monitor the risks facing the business, both commercial and operational, with a view to ensuring that systems are in place to mitigate risk on an on-going basis. In view of the Trust's work with young people, its use of outdoor training and the location of the centre in the Peak District National Park, particular attention is given to monitor risks associated with health, safety and the environment, and to ensure that the Trust sets and maintains standards of excellence in these areas. The trustee board has adopted a governance calendar that ensures there is a scheduled review of the key areas of risk.

Organisational Structure

The Trust's full board of trustees is complemented by a Finance sub-committee made up of 2 trustees, an independent, Chief Executive and Business Manager as well as a Youth & Community Board made up of 2 trustees, 2 members of the executive and representatives of the communities served by the Trust. The full board meets 4 times a year. The sub-committees meet as necessary to inform full board meetings.

The board monitors and sets the strategic direction and policy with the Chief Executive. The agreed strategy is delivered through an executive with the Chief Executive working with a Head of Centres, Operations Manager, Business Manager and Head of Youth & Community Services. Wider members of the Trust's staff team are invited to Trustee Board meetings to provide additional insight and accountability.

The Finance sub-committee reports to the board providing initial governance and making recommendations relating to operational sustainability, annual budgeting, annual report and accounts. The Youth & Community Board sub-committee reports to the board providing both youth and community voices, an initial governance function for the Trust's Youth & Community provision and strategic recommendations.

Related Parties

The Trust's Chief Executive is a trustee at The Peak District National Park Foundation and The Institute for Outdoor Learning (IOL). The Trust is a member of IOL Employers Group, which is a group of organisations who are involved in providing "experiential learning" to young people seeking to influence national policy and funding

Report of the trustees

relating to the sector. The Employers Group is chaired by the Trust's Chief Executive and is comprised of senior staff from each member organisation. The Head of Centres is Vice Chair of AHOEC (Association of Heads of Outdoor Education Centres) Executive, this is a national network with over 250 members.

Lindley also partners from time to time with other charitable organisations involved in work with vulnerable young people, using memorandums of understanding to guide the partner working.

Objectives and Activities

- The Lindley Educational Trust Limited is a charitable organisation driven by its Christian values.
- The Trust's mission is to release and empower people to develop their individual strengths, create positive relationships and construct effective work systems and cultures, which add to the wellbeing of society.
- The Trust specialises in the development of children and young people by assisting them to reach their full potential while at school, in the transition from school to work and in the early years of their working life.
- The Trust helps children and young people to gain the skills and confidence to be successful throughout life, placing a strong emphasis on experiential learning using outdoor activities and youth work, as well as other methods and learning mediums.
- One of the key charitable focus areas of the Trust is to identify and develop interventions that benefit children and young people from the most disadvantaged, vulnerable and challenging backgrounds.
- This results in:
 - Our activities being targeted and sees us working with organisations that support children and young people from backgrounds that include; LGBT+, refugees and asylum seekers, ethnically diverse backgrounds and disadvantaged communities.
 - Building the capability within disadvantaged communities to provide inspiring and engaging youth interventions through the development of young leaders leading to inspiring role models for future generations.
 - Establishing partnerships with corporate clients that incorporate an element of social responsibility into their early careers and management development programmes that sees them helping and engaging with disadvantaged young people.
- The Trust works to actively include children and young people with disabilities, those from disadvantaged/deprived backgrounds and from ethnic minorities.
- Recognising the limitation of provision of direct services to children and young people, the Trust also uses its resources and expertise to support the development of those practitioners who themselves work with young people, extending its reach and disseminating good practice.

Achievements and Performance

Achievements and Performance



The growing need for Youth & Community provision

Lindley's work in Ashton-u-Lyne, Greater Manchester and Sheffield, continues to develop driven by the needs of the communities the Trust serves. The populations of girls and young women in these communities have been a particular focus during the year which has seen the Trust secure 4 years of funding for that work in Ashton from The National Lottery.

During the year the young people of Sheffield have continued to engage with the Trust's work based out of The Foundry Climbing Centre. This work has led to further training and qualifications in climbing wall instruction with emerging young leaders and the strengthening of Trust's partnership with The Foundry. The new skills and

Report of the trustees

qualifications have enabled an expansion in the scale of activity, reaching more young people and the early development of climbing activity in the Peak District National Park.

Whilst the work of the Trust in Greater Manchester and Sheffield has undoubtedly been impactful and resulted in many children and young people raising their aspirations, there has only been limited formal measurement of that impact. During the year the Trust engaged external evaluation services thanks to funding from The National Lottery. This evaluation activity is focused on work with girls and young women in Ashton-u-Lyne in particular. The provision of developmental services to this population outside of school is almost wholly dependent on the Trust's team. This evaluation work is scheduled to take place over 3 years and will result in young women in Ashton developing their research and evaluation skills in addition to detailed insights into the Trust's model for change and the longer-term impacts of the range of work provided to this population.



The Trust's life skills programme known as 'Winter skills' continues to be very popular amongst the young people of both Ashton and Pitsmoor. This 9-month long programme requires persisting in learning new skills, assisting in raising funds and committing to a week-long trip to the Scottish winter mountains. The residential winter trip is followed by a formal presentation to local community leaders, parents and peers to celebrate completion of what is a very memorable and rewarding journey for most.

The Trust continues to work with a range of partners to better reach and benefit children and young people and is teamed up with organisation in Tameside to work with Greater Manchester Violence Reduction Unit. This important work will continue through 2025.

Building resources and reach

The Trust has raised funds and invested in its facilities at The Hollowford Centre during the year. With support from grant making charities the Trust has expanded its capacity to work with more children and young people with additional toilet and shower facilities at the Western end of the Hollowford site. In addition, The Hollowford Centre's Barn training facility has also received a further upgrade with addition of folding bi-fold doors and flat screen enabling it to support a wider variety of beneficiaries.

The Trust remains committed to reaching beyond its own work with children and young people. In the year this has seen continued close working with UKYouth, including the making of video to illustrate the delivery and impact of their DCMS funded project 'Adventures Away From Home'.

In addition to working with children and young people and youth organisations, the Trust saw an increase in corporate clients asking to utilise the Trust's resources to build teams and support the Trust's wider work at the same time. This resulted in the Trust's trainers helping to establish learning groups for management training programmes as well as strengthening teams at the start of new large-scale projects.

Working with Generation Z

With 1 in 3 young people suffering from anxiety and mental health difficulties, this is key consideration of the Trust's work with early careers employers and our interventions continue to evolve. Whilst the need for the development of skills such communication, problem solving and team working has remained a common feature of the Trust's work since the 1960's, the last few years has seen an increase in the need to consider mental health.

The Trust's commitment to providing a comfortable, safe and supportive residential environment, as well as carefully facilitating stretching and affective experiences in nature has provided valuable development of self-awareness and self-management capabilities amongst a wide range of young employees.

Report of the trustees

Raising the value of Outdoor Learning

The Trust's staff have continued to influence UK society beyond the immediate children and young people beneficiary groups. In the past year this has seen work to establish an All-Party Parliamentary Group for Outdoor Learning at Westminster and presenting to representatives of the Scottish Parliament as part of the work to establish new legislation to fund all school children participating in an outdoor residential experience. In addition, the Hollowford Centre hosted the Institute for Outdoor Learning's - Strategic Thinking event which brought together senior delegates from many stakeholder organisations across the Outdoor Learning sector.

Profile of Beneficiaries

Young people of school age	16,059 delegate days (2024: 15,416)
Young people of post school age	5,984 delegate days (2024: 5,471)
Community activity & venue hire	2,006 delegate days (2024: 1,728)

The Trust is committed to working with young people from vulnerable and disadvantaged backgrounds. During the last year our work in this area accounts for 24% of the activity the Trust delivered.

Reserves Policy

The Trust's executive calculates the working reserves required to cover base costs for a 4 month period over which time no income is received. The executive reports against this target to the Trustee Board. This approach is reviewed on a periodic basis of no longer than every 3 years. During the year, the working reserves was above the target level for 10 months. The current working reserves at 31st March 2025 was slightly lower than the target level, representing 3.8 months of base costs. The Board will continue to prioritise rebuilding working reserves over significant capital spend.

Financial risk management objectives and policies

The charitable company uses financial instruments, other than derivatives, comprising cash and other liquid resources and various other items such as trade debtors and creditors that arise directly from its operations. The main purpose of these financial instruments is to raise finance for the charitable company's operations. The main risks arising from the charitable company's financial instruments are interest rate risk and liquidity risk. The trustees review and agree policies for managing each of these risks and they are summarised below.

Liquidity risk

The charitable company seeks to manage financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest cash assets and appropriately.

Plans for 2025/26

Youth & Community provision

Following a strategic review in 2024, the Trust's Youth & Community provision in Greater Manchester and Sheffield remains a priority. The Trust to support the development of this work as well as providing more children and young people's groups to access the benefits of high-quality outdoor learning, leading to raised aspirations and self-belief, healthier lifestyles and improved life prospects.

The Trust will continue to work with some of the more difficult to reach children and young people in Greater Manchester and Sheffield, recognising that some communities required longer term investment in their young people to effect sustainable positive change. To support this investment the Trust will continue the detailed evaluation of the work with young women and girls in Ashton.

The Trust also recognises that to reach and benefit children and young people in some of the more disadvantaged areas in Greater Manchester and Sheffield effective partnerships are required with a range of organisations. Existing partnerships will be maintained and developed in both cities. These partnerships will include working closely with outdoor equipment manufacturers such as OSC.

Report of the trustees

Capital investment and development

The Trust will continue to invest in the facilities of the Hollowford Centre with a combination of grant based funding and self-generated surpluses, where compliant with reserves policy. This work is focused on the West end of the site, initially expanding dining room capacity.

Re-shaping the executive

The Trust plans to search for a new Chief Executive during 2025 as a result of the planned retirement of its current Chief Executive mid-way through the year. The trustee board is planning for and is committed to additional leadership and governance activity during this period of transition.

Celebrating 60 years

As the Trust was founded 1965 and undertook its earliest work in 1966, there will be activity to mark 60 years of providing engaging and inspiring developmental experiences for children and young people. Appropriate marking of this milestone and a celebration of the difference the work of the Trust has made to individuals, communities and UK Society will take place throughout 2025/26.

Trustees

The trustees who served during the year and the present membership of the board is set out below. All trustees served throughout the year, except where indicated.

Mr R A Hall	(resigned 5th July 2024)
Mr D Henderson	
Mrs K Jones	
Mr P D Jones	
Mrs L Mitchell	
Mr J Price	Chair
Mr J M Reynolds	
Mr T Soar	
Mr T Curtis	(appointed 5th July 2024)

For the purposes of charities legislation all directors are also trustees of the charitable company. None of the directors had a material interest in any contract which was significant to the charitable company's business.

The trustees confirm that they have referred to and complied with the guidance set out by the Charity Commission on public benefit.

Report of the trustees

Trustees' Responsibilities Statement

The trustees (who are also directors of Lindley Educational Trust Limited for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

The company's articles require annual reappointment of the auditors. Hawsons have expressed willingness to continue in office. A resolution to reappoint Hawsons as auditors will be proposed at the Annual General Meeting.

ON BEHALF OF THE TRUSTEES



Mr J Price
Chair

21st June 2025



Mr J M Reynolds
Trustee

21st June 2025

Independent auditor's report to the trustees of Lindley Educational Trust Limited

Opinion

We have audited the financial statements of Lindley Educational Trust Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating the income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Lindley Educational Trust Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charitable company is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charitable company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Companies Act 2006, Health and Safety regulations and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the company's result for the period, and management bias in key accounting estimates.

Independent auditor's report to the trustees of Lindley Educational Trust Limited

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charitable company to obtain an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Bladen, Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: 1 July 2025

Statement of financial activities (incorporating the income and expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies		1,196	177,065	178,261	140,631
Government grants		-	99,766	99,766	90,765
Charitable activities					
Courses and training		1,411,685	-	1,411,685	1,338,077
Investments	4	7,332	-	7,332	6,508
Total income		<u>1,420,213</u>	<u>276,831</u>	<u>1,697,044</u>	<u>1,575,981</u>
Expenditure on:					
Raising funds	5	31,334	-	31,334	32,387
Charitable activities	5	1,369,653	263,026	1,632,679	1,567,985
Total expenditure		<u>1,400,987</u>	<u>263,026</u>	<u>1,664,013</u>	<u>1,600,372</u>
Net income/(expenditure)		<u>19,226</u>	<u>13,805</u>	<u>33,031</u>	<u>(24,391)</u>
Net movement in funds before transfers		<u>19,226</u>	<u>13,805</u>	<u>33,031</u>	<u>(24,391)</u>
Transfer between funds		45,444	(45,444)	-	-
Net movement in funds		64,670	(31,639)	33,031	(24,391)
Fund balances brought forward at 1 April 2024	14	<u>1,346,887</u>	<u>165,876</u>	<u>1,512,763</u>	<u>1,537,154</u>
Fund balances carried forward at 31 March 2025	14	<u>1,411,557</u>	<u>134,237</u>	<u>1,545,794</u>	<u>1,512,763</u>

All of the above relate to continuing activities.

Balance sheet

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	<u>1,297,584</u>	<u>1,324,483</u>
Current assets			
Stocks	10	3,028	2,983
Debtors	11	162,634	198,523
Cash at bank and in hand		<u>439,611</u>	<u>452,788</u>
		<u>605,273</u>	<u>654,294</u>
Creditors: amounts falling due within one year	12	<u>(343,203)</u>	<u>(409,614)</u>
Net current assets		<u>262,070</u>	<u>244,680</u>
Total assets less current liabilities		<u>1,559,654</u>	<u>1,569,163</u>
Creditors: amounts falling due after more than one year			
Long term loan	12	<u>(13,860)</u>	<u>(56,400)</u>
		<u>(13,860)</u>	<u>(56,400)</u>
Net assets		<u>1,545,794</u>	<u>1,512,763</u>
Income funds			
Unrestricted funds	13	1,411,557	1,346,887
Restricted funds	14	134,237	165,876
		<u>1,545,794</u>	<u>1,512,763</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 21st June 2025.



Mr J Price
Chair



Mr J M Reynolds
Trustee

Charity number: 247662
Company number: 00867065

The accompanying accounting policies and notes (pages 13 to 22) form an integral part of these financial statements.

Statement of cash flows

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	15	<u>155,679</u>	<u>84,570</u>
Cash flows from investing activities			
Proceeds from sale of tangible fixed assets		-	-
Purchase of tangible fixed assets	9	<u>(96,321)</u>	<u>(144,780)</u>
Net cash used in investing activities		<u>(96,321)</u>	<u>(144,780)</u>
Cash flows from financing activities			
Receipt of loan		-	-
Interest on loan		6,685	13,080
Repayment of loan		<u>(79,220)</u>	<u>(106,667)</u>
Net cash used in financing activities		<u>(72,535)</u>	<u>(93,587)</u>
Change in cash and cash equivalents in the reporting period		<u>(13,177)</u>	<u>(153,797)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>452,788</u>	<u>606,585</u>
Cash and cash equivalents at the end of the reporting period		<u><u>439,611</u></u>	<u><u>452,788</u></u>

The accompanying accounting policies and notes (pages 13 to 22) form an integral part of these financial statements.

Notes to the financial statements

1 Charitable company information

Lindley Educational Trust Limited is a company limited by guarantee (company number 00867065). The registered office is Hollowford Centre, Castleton, Hope Valley, S33 8WB.

2 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019), (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lindley Educational Trust Limited meets the definition of a Public Benefit Entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling (£).

Going concern

These financial statements have been prepared on a going concern basis taking note of the guidance issued by the Financial Reporting Council on Going Concern Assessments in determining that this is an appropriate basis of preparation of the financial statements.

The Trustees have reviewed forecasts to June 2026 and expect that Lindley Educational Trust has sufficient resources to enable it to continue to adopt the going concern basis in preparing the financial statements.

Income

Income is the total amount receivable by the charitable company for goods supplied and services provided in the year, excluding VAT and trade discounts. Deposit income is recognised when a visit takes place or when the charitable company is notified of a cancellation.

Grants

Grants are recognised as income in the SOFA when conditions attached are within the charity's control and it is probable that they will be met. If it is not probable, the incoming resources are deferred as a liability until the conditions imposed can be met.

Notes to the financial statements

2 Basis of preparation (continued)

Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred directly in the effort to raise contributions (fundraising and publicity); and
- expenditure incurred in relation to governance.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charitable company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets held for charity use other than freehold land by equal annual instalments or the reducing balance method over their expected useful lives. The rates generally applicable are:

Freehold buildings	2% - 20% straight line
Furniture and equipment:	
- computers	25% straight line
- general	15% - 20% straight line
Motor vehicles	25% straight line/25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leased assets

Payments made under operating leases are charged to the income and expenditure account on a straight-line basis over the lease term.

Retirement benefits

Defined Contribution Pension Schemes

The pension costs charged in the year represent the amount of the contributions payable to the schemes in respect of the accounting period.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Notes to the financial statements

2 Basis of preparation (continued)

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions for liabilities

Provisions are recognised when the charitable company has a present obligation (legal or constructive) as a result of a past event, it is probable that the charitable company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking in to account the risks and uncertainties surrounding the obligation.

3 Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. There are no significant estimates or judgements made in the process of applying the charitable company's accounting policies.

4 Investment income

Investment income comprises income from:

	2025	2024
	£	£
Bank deposits		
	<u>7,332</u>	<u>6,508</u>

Notes to the financial statements

5 Total expenditure

	Basis of allocation	Marketing and fundraising £	Activities for		Community £	Governance £	2025 Total £	2024 Total £
			Young people of school age £	Young people post school age £				
Costs directly allocated to activities								
Staff costs	Direct	-	325,325	227,006	33,575	-	585,906	570,901
Freelance consultancy	Direct	-	96,988	67,677	10,009	-	174,674	167,230
Hollowford running costs	Direct	-	12,868	8,979	1,328	-	23,175	18,357
Motor vehicles and travel	Direct	-	21,932	15,305	2,264	-	39,501	38,887
Other direct costs	Direct	-	116,922	81,587	12,067	-	210,576	219,118
Audit	Direct	-	-	-	-	10,146	10,146	12,498
Support costs								
Establishment	Usage	-	88,165	61,520	9,099	-	158,784	135,662
Staff costs	Time	30,425	131,271	91,600	13,548	-	266,844	247,795
Professional fees	Usage	-	1,948	1,360	201	-	3,509	3,367
Office costs	Usage	909	15,988	11,156	1,650	-	29,703	30,276
Public liability insurance	Usage	-	7,331	5,115	757	-	13,203	11,995
Depreciation	Usage	-	68,418	47,741	7,061	-	123,220	115,412
General costs	Usage	-	10,043	7,008	1,036	-	18,087	15,794
Profit in sale of fixed asset	Transaction	-	-	-	-	-	-	-
Bank Charges	Transaction	-	3,712	2,590	383	-	6,685	13,080
Total resources expended		<u>31,334</u>	<u>900,911</u>	<u>628,644</u>	<u>92,978</u>	<u>10,146</u>	<u>1,664,013</u>	<u>1,600,372</u>
Total expenditure includes:							2025	2024
							£	£
Auditor's remuneration							10,146	12,498
Depreciation:								
Tangible fixed assets, owned							123,220	122,578
Other operating lease rentals							14,599	22,433

Notes to the financial statements

6 Employees

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	761,900	731,571
Social security costs	49,708	48,506
Other pension costs	41,142	38,318
	<u>852,750</u>	<u>818,395</u>

The average number of employees during the year was 20 permanent employees (2024: 21) and 29 part time employed on a casual basis (2024: 28), all of whom were engaged in the training and personal development of young people and others.

One employee earned between £60,001 and £70,000 (2024: £nil).

Senior management remuneration

The key management personnel of the company comprise the senior management team, as set out on the company information page.

The total employee benefits of the key management personnel of the company were £256,024 (2024: £255,737).

7 Directors

None of the directors received remuneration in the year (2024: £nil).

8 Trustee remuneration and related party transactions

No trustee or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from either the charity or an institution or company controlled by the charitable company.

No trustees were reimbursed for directly incurred expenditure on travel and other expenses during the year (2024: none).

During the year Lindley Educational Trust Limited paid £1,575 (2024: £6,300) for an operating lease to GSA Hall Pension Scheme where one of the trustees is also a trustee of Lindley Educational Trust Limited.

Lindley Educational Trust Limited paid £nil (2024: £8,278) for window upgrades to Lodestone Projects (Leeds) Ltd where one of the directors is also a trustee of Lindley Educational Trust Limited.

Notes to the financial statements

9 Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	2,750,303	625,381	162,022	3,537,706
Additions	7,647	88,674	-	96,321
Disposals	-	-	(35,638)	(35,638)
At 31 March 2025	<u>2,757,950</u>	<u>714,055</u>	<u>126,384</u>	<u>3,598,389</u>
Depreciation				
At 1 April 2024	1,558,490	540,818	113,915	2,213,223
Provided in the year	81,484	24,246	17,490	123,220
Depreciation on disposal	-	-	(35,638)	(35,638)
At 31 March 2024	<u>1,639,974</u>	<u>565,064</u>	<u>95,767</u>	<u>2,300,805</u>
Net book amount at 31 March 2025	<u>1,117,976</u>	<u>148,991</u>	<u>30,617</u>	<u>1,297,584</u>
Net book amount at 31 March 2024	<u>1,191,813</u>	<u>84,563</u>	<u>48,107</u>	<u>1,324,483</u>

All tangible fixed assets were used for charitable purposes.

10 Stocks

	2025 £	2024 £
Goods for re-sale	<u>3,028</u>	<u>2,983</u>

11 Debtors

	2025 £	2024 £
Trade debtors	95,662	130,280
Prepayments and accrued income	66,972	68,243
	<u>162,634</u>	<u>198,523</u>

Notes to the financial statements

12 Creditors

Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	26,868	9,725
Social security and other taxes	17,017	14,981
Other creditors and deferred income	224,797	265,467
Current portion of long-term loan	41,403	71,399
Pension contributions	11,329	10,617
Accruals	21,789	37,425
	<u>343,203</u>	<u>409,614</u>

Deferred income is in relation to deposits received for future bookings. A portion of the long-term loan is secured by a fixed charge and floating charge over all property and undertakings of the charitable company.

Amounts falling due after more than one year

	2025	2024
	£	£
Long term loan	<u>13,860</u>	<u>56,400</u>
	<u>13,860</u>	<u>56,400</u>

A portion of the long-term loan is secured by a fixed charge and floating charge over all property and undertakings of the charitable company.

13 Unrestricted funds

	Total
	£
At 31 March 2023	1,312,937
Income	1,344,687
Expenditure	(1,316,243)
Transfer from restricted funds	5,506
At 31 March 2024	1,346,887
Income	1,420,213
Expenditure	(1,400,987)
Transfer from restricted funds	45,444
At 31 March 2025	<u>1,411,557</u>

Notes to the financial statements

14 Restricted funds

2024	Rank Foundation £	The National Lottery £	Ashton Youth Club £	Pitsmoor Youth Club £	Other £	Total £
Balance at 1 April 2023	26,582	30,710	48,929	104,472	13,524	224,217
Income	28,700	63,007	54,367	24,220	61,000	231,294
Expenditure	(44,475)	(56,799)	(66,311)	(57,911)	(58,633)	(284,129)
Transfer to unrestricted funds	-	-	-	-	(5,506)	(5,506)
At 31 March 2024	<u>10,807</u>	<u>36,918</u>	<u>36,985</u>	<u>70,781</u>	<u>10,385</u>	<u>165,876</u>

2025	Rank Foundation £	The National Lottery £	Ashton Youth Club £	Pitsmoor Youth Club £	Other £	Total £
Balance at 1 April 2024	10,807	36,918	36,985	70,781	10,385	165,876
Income	10,000	111,764	73,143	13,449	68,475	276,831
Expenditure	(16,448)	(73,707)	(85,177)	(44,222)	(43,472)	(263,026)
Transfer to unrestricted funds	-	(20,000)	-	-	(25,444)	(45,444)
At 31 March 2025	<u>4,359</u>	<u>54,975</u>	<u>24,951</u>	<u>40,008</u>	<u>9,944</u>	<u>134,237</u>

Rank Foundation

These funds are to help inspire and develop young people.

The National Lottery Community Fund, RC North West Region

Helping girls and young women gain confidence and engaging them in healthy and active lifestyles.

Income £49,432 (2024: £38,055), Expenditure £40,444 (2024: £39,925), Balance at 31 March £29,324 (2024: £20,336).

The National Lottery Community Fund, Know Your Neighbourhood Fund

Helping young people to gain the skills and confidence to become leaders and inspirational role models within their community. Income £8,240 (2024: £16,240), Expenditure £14,637 (2024: £15,622), Balance at 31 March £2,725 (2024: £9,122).

The National Lottery Community Fund, Million Hours Fund

To help us reach out to additional young people from disadvantaged and diverse backgrounds.

Income £20,102 (2024: £8,712), Expenditure £18,626 (2024: £1,252), Balance at 31 March £8,936 (2024: £7,460).

The National Lottery Community Fund, Awards For All

To help purchase a toilet and shower trailer, as part of our welcome to camping project, encouraging more young people to experience the outdoors.

Income £20,000 (2024: £nil), Capital Expenditure £20,000 (2024: £nil), Balance at 31 March £nil (2024: £nil).

The National Lottery Heritage Fund

To support the Somali girls and young women's group in Sheffield, helping to understand their culture and heritage.

Income £13,990 (2024: £nil), Expenditure £nil (2024: £nil), Balance at 31 March £13,990 (2024: £nil).

Notes to the financial statements

Ashton Youth Club

These funds are for the youth club and all associated activities, including outreach within the community and the development of young leaders.

Pitsmoor Youth Club

These funds are for the youth club and all associated activities, including outreach within the community and the development of young leaders.

Other

These funds are for the Hollowford Centre, including the development of the site, its buildings and equipment.

15 Reconciliation of changes in resources to net cash inflow from operating activities

	2025	2024
	£	£
Net movement in funds	33,031	(24,391)
Depreciation of tangible fixed assets	123,220	122,578
(Increase) in stocks	(45)	(241)
Decrease/ (increase) in debtors	35,887	(44,580)
(Decrease)/ increase in creditors excluding the long-term loan	(36,414)	39,488
(Decrease) in provisions	-	(8,284)
Profit on disposal of fixed assets	-	-
Net cash provided by operating activities	155,679	84,570

16 Capital commitments

The company had no capital commitments at 31 March 2025 or 31 March 2024.

17 Contingent liabilities

There were no contingent liabilities at 31 March 2025 or 31 March 2024.

18 Retirement benefits

Defined Contribution Pension Scheme

The charitable company operates a defined contribution scheme for the benefit of the employees. The assets of the scheme are administered by trustees in a fund independent from those of the charity. The contributions paid into the scheme in the year are set out in note 6.

Notes to the financial statements

19 Leasing commitments

At 31 March 2025 the charitable company had minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings 2025	Land and buildings 2024	Other 2025	Other 2024
	£	£	£	£
Within one year	7,767	6,300	5,777	6,202
Between one and five years	38,837	31,500	17,082	13,403
Over five years	85,313	75,479	7,128	4,480
	<u>131,917</u>	<u>113,279</u>	<u>29,987</u>	<u>24,085</u>

20 Analysis of net assets between funds

	Restricted funds	Unrestricted Funds	Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	25,081	1,272,503	1,297,584
Current assets	109,457	495,816	605,273
Current liabilities	(301)	(342,902)	(343,203)
Long term liabilities	-	(13,860)	(13,860)
Total net assets	<u>134,237</u>	<u>1,411,557</u>	<u>1,545,794</u>

	Restricted funds	Unrestricted Funds	Total
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	35,830	1,288,653	1,324,483
Current assets	131,587	522,707	654,294
Current liabilities	(1,541)	(408,073)	(409,614)
Long term liabilities	-	(56,400)	(56,400)
Total net assets	<u>165,876</u>	<u>1,346,887</u>	<u>1,512,763</u>

21 Borrowings

	2025	2024
	£	£
Amounts due within one year	41,403	71,399
Amounts due between one and five years	13,860	56,400
Amounts due in over five years	-	-
Total liability	<u>55,263</u>	<u>127,799</u>