



Trustees' Annual Report for the period

	Period start date			Period end date			
From	01	08	2022	To	31	08	2023

Section A Reference and administration details

Charity name Prudhoe Street Mission

Other names charity is known by

Registered charity number (if any) 277487

Charity's principal address

C/o Brunswick Methodist Church
 Brunswick Place
 Newcastle upon Tyne
Postcode NE1 7BJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs M.B. Leighton			
2	Mr D.A. Stabler			
3	Mrs L Jacobs	Chair		
4	Mr T. Leighton			
5	Mr A.G. Nicholson			
6	Mrs L.F. Nicholson			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Ryecroft Glenton	32 Portland Terrace, Newcastle upon Tyne, NE2 1QP
Banker	Lloyds Bank	102 Grey Street, Newcastle upon Tyne, NE99 1SL
Investment manager	Brewin Dolphin	Time Central, Gallowgate, Newcastle upon Tyne NE1 4SR

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Conveyance dated 3 May 1920, amended by Scheme 7 December 2000
How the charity is constituted <i>(eg. trust, association, company)</i>	
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Trustees are appointed or reappointed annually at the Annual General Meeting held in October each year.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Evangelistic un-denominational religious and moral and social work for children and adults.

The main activities of the Mission are:

- a. To provide a place for Divine worship;
- b. To impact religious or other instruction;
- c. To enable meetings for the furtherance of any religious charitable or benevolent purpose;
- d. To provide schools for education of the poor of Newcastle upon Tyne, whether children or adults;
- e. To provide a residence for the pastors in connection with the mission;
- f. For the provision of food for the poor;

For other purposes not inconsistent with tending to the benefit of the moral, social or intellectual support of any person.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The charity sold the mission building a number of years ago, the capital proceeds together with the cash reserves are actively managed by advisors Brewin Dolphin on the basis of total return with the aim to provide income of circa 3% (achieved in 2023: 2.87%). The trustees reviewed the income and growth of the fund and were satisfied with the results, the trustees also considered the risks that the charity has and consider that these are minimal.

The charity continues to own a manse which is the retirement home of the former pastors. The income is used towards grants to support Churches, primarily to contribute towards major repairs to premises and help pay for youth work.

The Foundation helped the undernoted charities and projects and received reports from most of the organisations that received awards:

- West End Refugees £2,000
- Feeding Families £5,000
- Milbourne Methodist Church £3,000
- St John's Percy Main £5,000
- M.I.N.E £2,000
- Phoenix Youth project £5,000
- Maggies £5,000
- The Bay Food Bank £500
- St Cuthberts £3,000

Section E**Financial review****Brief statement of the charity's policy on reserves**

The Mission Trustees wish to maintain reserves to provide income to maintain the Pastor's home, give grants and fulfil the aims, maintaining the capital in real terms taking inflation into account.

Details of any funds materially in deficit

No fund in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

L. Jacobs

Full name(s)

Mrs Lynn Jacobs

Position (eg Secretary, Chair, etc)

Chair

Date

9.4.24



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Prudhoe Street Mission	No (if any) 247487
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Receipts and payments accounts

For the period from	Period start date 01/08/2022	To	Period end date 31/07/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	265	-	-	265	245
Property income	4,164	-	-	4,164	4,164
Investment income	58,290	-	-	58,290	58,167
Interest received	838	-	-	838	190
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	63,557	-	-	63,557	62,766
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	63,557	-	-	63,557	62,766
A3 Payments					
Property expenses	1,825	-	-	1,825	1,611
General expenses	144	-	-	144	560
Grants made	30,500	-	-	30,500	27,600
Investment management fees	11,423	-	-	11,423	12,280
Accountancy	762	-	-	762	720
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	44,654	-	-	44,654	42,771
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	44,654	-	-	44,654	42,771
Net of receipts/(payments)	18,903	-	-	18,903	19,995
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	73,963	-	-	73,963	53,968
Cash funds this year end	92,866	-	-	92,866	73,963

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds current account	8,017	-	-
	Epworth Cash Plus Fund	14,601	-	-
	Brewin Dolphin	75,648	-	-
	Total cash funds	98,266	-	-
(agree balances with receipts and payments account(s))				

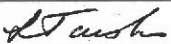
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Brewin Dolphin Investment Portfolio		1,440,144	1,754,766
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Lynn Jacobs	9.4.24



CHARITY COMMISSION
FOR ENGLAND AND WALES

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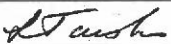
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		-	-	-
		-	-	-
		-	-	-

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			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

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			-	
			-	
			-	
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