



# Trustees' Annual Report for the period

	Period start date				Period end date		
<b>From</b>	01	08	2021	<b>To</b>	31	07	2022

## Section A Reference and administration details

**Charity name** Prudhoe Street Mission

**Other names charity is known by**

**Registered charity number (if any)** 247487

**Charity's principal address** C/o Brunswick Methodist Church  
 Brunswick Place  
 Newcastle upon Tyne  
**Postcode** NE1 7BJ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs M.B. Leighton			
2	Mr D.A. Stabler			
3	Mrs L Jacobs	Chair		
4	Mr T. Leighton			
5	Mr A.G. Nicholson			
6	Mrs L.F. Nicholson			
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	Ryecroft Glenton	32 Portland Terrace, Newcastle upon Tyne, NE2 1QP
Banker	Lloyds Bank	102 Grey Street, Newcastle upon Tyne, NE99 1SL
Investment Manager	Brewin Dolphin	Time Central, Gallowgate, Newcastle upon Tyne NE1 4SR

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity’s trusts**

Type of governing document (eg. trust deed, constitution)	Conveyance dated 3 May 1920, amended by Scheme 7 December 2000
How the charity is constituted (eg. trust, association, company)	
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed annually at the Annual General Meeting held in October each year.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

Evangelistic un-denominational religious and moral and social work for children and adults.
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**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The main activities of the Mission are:

- a. To provide a place for Divine worship;
- b. To impact religious or other instruction;
- c. To enable meetings for the furtherance of any religious charitable or benevolent purpose;
- d. To provide schools for education of the poor of Newcastle upon Tyne, whether children or adults;
- e. To provide a residence for the pastors in connection with the mission;
- f. For the provision of food for the poor;
- g. For other purposes not inconsistent with tending to the benefit of the moral, social or intellectual support of any person.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The charity sold the mission building a few years ago, the capital proceeds together with the cash reserves are actively managed by advisors Brewin Dolphin on the basis of total return with the aim to provide income of circa 3% (achieved in 2022: 2.75%). The trustees reviewed the income and growth of the fund and were satisfied with the results, the trustees also considered the risks that the charity has and consider that these are minimal.

The charity continues to own a manse which is the retirement home of the former pastors. The income is used towards grants to support Churches, primarily to contribute towards major repairs to premises and help pay for youth work.

The Foundation helped the undernoted charities and projects and received reports from most of the organisations that received awards:

- M.I.N.E. £5,600
- St Luke's Methodist £2,000
- The Cedarwood Trust £2,000
- West End Food Bank £1,000
- Mary & Martha Trust £1,000
- Walker & District Food Bank £2,000
- Bay Food Bank £2,000
- The People's Kitchen £3,000
- Action for Children £1,000
- Denewell URC £3,500
- Cromer Avenue URC £2,500
- Trinity Christian Community Centre £2,000

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Mission Trustees wish to maintain reserves to provide income to maintain the Pastor's home, give grants and fulfil the aims, maintaining the capital in real terms taking inflation into account.

### Details of any funds materially in deficit

No fund in deficit.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mrs Lynn Jacobs	
Position (eg Secretary, Chair, etc)	Chair	
Date		



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name Prudhoe Street Mission	No (if any) 247487
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## Receipts and payments accounts

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For the period from	Period start date 01/08/2021	To	Period end date 31/07/2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	245	-	-	245	190
Property income	4,164	-	-	4,164	4,164
Investment income	58,167	-	-	58,167	51,584
Interest received	190	-	-	190	200
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>62,766</b>	<b>-</b>	<b>-</b>	<b>62,766</b>	<b>56,138</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>62,766</b>	<b>-</b>	<b>-</b>	<b>62,766</b>	<b>56,138</b>
<b>A3 Payments</b>					
Property expenses	1,611	-	-	1,611	1,187
General expenses	560	-	-	560	312
Grants made	27,600	-	-	27,600	43,820
Investment management fees	12,280	-	-	12,280	11,078
Accountancy	720	-	-	720	1,378
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>42,771</b>	<b>-</b>	<b>-</b>	<b>42,771</b>	<b>57,775</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>42,771</b>	<b>-</b>	<b>-</b>	<b>42,771</b>	<b>57,775</b>
<b>Net of receipts/(payments)</b>	<b>19,995</b>	<b>-</b>	<b>-</b>	<b>19,995</b>	<b>(1,637)</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>53,968</b>	<b>-</b>	<b>-</b>	<b>53,968</b>	<b>55,605</b>
<b>Cash funds this year end</b>	<b>73,963</b>	<b>-</b>	<b>-</b>	<b>73,963</b>	<b>53,968</b>

# Section B Statement of assets and liabilities at the end of the period

Categories

Details

Unrestricted funds to nearest £

Restricted funds to nearest £

Endowment funds to nearest £

**B1 Cash funds**

Lloyds current account	6,401	-	-
Epworth Cash Plus Fund	40,596	-	-
Brewin Dolphin	26,966	-	-
<b>Total cash funds</b>	<b>73,963</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))	OK	OK	OK

Unrestricted funds to nearest £

Restricted funds to nearest £

Endowment funds to nearest £

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Brewin Dolphin Investment Portfolio		1,298,710	1,839,620
		-	-
		-	-
		-	-
		-	-

**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Lynn Jacobs	



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Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mrs Lynn Jacobs	
Position (eg Secretary, Chair, etc)	Chair	
Date		