

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Norton Fitzwarren Village Hall

Parkside Accountancy Services (Taunton) Ltd
44 Greenway Avenue
Taunton
Somerset
TA2 6HY

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for the Year Ended 31 March 2023

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Norton Fitzwarren Village Hall

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

247449

Principal address

Norton Fitzwarren Village Hall
Station Road
Norton Fitzwarren
Taunton
TA2 6RQ

Trustees

D Wyatt
G Withnell
P Leonard
D Mullen
P Hawtin

Independent Examiner

Parkside Accountancy Services (Taunton) Ltd
44 Greenway Avenue
Taunton
Somerset
TA2 6HY

Approved by order of the board of trustees on 25 July 2023 and signed on its behalf by:



D Wyatt - Trustee

Independent Examiner's Report to the Trustees of
Norton Fitzwarren Village Hall

Independent examiner's report to the trustees of Norton Fitzwarren Village Hall

I report to the charity trustees on my examination of the accounts of Norton Fitzwarren Village Hall (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Richards
Parkside Accountancy Services (Taunton) Ltd
44 Greenway Avenue
Taunton
Somerset
TA2 6HY

25 July 2023

Norton Fitzwarren Village Hall

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		326	-	326	10,739
Charitable activities					
Other		2,424	-	2,424	16,867
Other trading activities	2	58,030	-	58,030	40,926
Total		<u>60,780</u>	<u>-</u>	<u>60,780</u>	<u>68,532</u>
EXPENDITURE ON					
Raising funds	3	7,092	-	7,092	7,414
Charitable activities					
Other		52,283	-	52,283	37,083
Other		385	-	385	-
Total		<u>59,760</u>	<u>-</u>	<u>59,760</u>	<u>44,497</u>
NET INCOME		1,020	-	1,020	24,035
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	1,323,437	1,323,437	-
Net movement in funds		1,020	1,323,437	1,324,457	24,035
RECONCILIATION OF FUNDS					
Total funds brought forward		73,531	515,350	588,881	564,846
TOTAL FUNDS CARRIED FORWARD		<u><u>74,551</u></u>	<u><u>1,838,787</u></u>	<u><u>1,913,338</u></u>	<u><u>588,881</u></u>

The notes form part of these financial statements

Norton Fitzwarren Village Hall

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	13,683	1,838,787	1,852,470	530,276
CURRENT ASSETS					
Debtors	8	5,786	-	5,786	5,332
Cash at bank		55,663	-	55,663	53,658
		<u>61,449</u>	<u>-</u>	<u>61,449</u>	<u>58,990</u>
CREDITORS					
Amounts falling due within one year	9	(581)	-	(581)	(385)
		<u>60,868</u>	<u>-</u>	<u>60,868</u>	<u>58,605</u>
NET CURRENT ASSETS					
		<u>60,868</u>	<u>-</u>	<u>60,868</u>	<u>58,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>74,551</u>	<u>1,838,787</u>	<u>1,913,338</u>	<u>588,881</u>
NET ASSETS					
		<u><u>74,551</u></u>	<u><u>1,838,787</u></u>	<u><u>1,913,338</u></u>	<u><u>588,881</u></u>
FUNDS					
Unrestricted funds	10			74,551	73,531
Restricted funds				1,838,787	515,350
				<u>1,913,338</u>	<u>588,881</u>
TOTAL FUNDS					
				<u><u>1,913,338</u></u>	<u><u>588,881</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

D Wyatt - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	24,884	16,205
Bookings	33,146	24,793
Magazine income	-	(72)
	<u>58,030</u>	<u>40,926</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	-	5,126
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees who was paid out-of-pocket expenses during the year (2022 - £0).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	<u> 1</u>	<u> 1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,739	-	10,739
Charitable activities			
Other	16,867	-	16,867
Other trading activities	<u>40,926</u>	-	<u>40,926</u>
Total	<u>68,532</u>	-	<u>68,532</u>
EXPENDITURE ON			
Raising funds	7,414	-	7,414
Charitable activities			
Other	<u>37,083</u>	-	<u>37,083</u>
Total	<u>44,497</u>	-	<u>44,497</u>
NET INCOME	24,035	-	24,035
RECONCILIATION OF FUNDS			
Total funds brought forward	49,496	515,350	564,846

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	73,531	515,350	588,881

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 April 2022	515,350	109,195	624,545
Additions	-	2,904	2,904
Revaluations	1,323,437	-	1,323,437
At 31 March 2023	1,838,787	112,099	1,950,886
DEPRECIATION			
At 1 April 2022	-	94,269	94,269
Charge for year	-	4,147	4,147
At 31 March 2023	-	98,416	98,416
NET BOOK VALUE			
At 31 March 2023	1,838,787	13,683	1,852,470
At 31 March 2022	515,350	14,926	530,276

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2023	1,323,437	-	1,323,437
Cost	515,350	112,099	627,449
	1,838,787	112,099	1,950,886

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	811	1,137
Other debtors	4,975	4,195
	5,786	5,332

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	196	-
Other creditors	385	385
	<u>581</u>	<u>385</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	73,531	1,020	74,551
Restricted funds			
Restricted fund	515,350	1,323,437	1,838,787
TOTAL FUNDS	<u>588,881</u>	<u>1,324,457</u>	<u>1,913,338</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	60,780	(59,760)	-	1,020
Restricted funds				
Restricted fund	-	-	1,323,437	1,323,437
TOTAL FUNDS	<u>60,780</u>	<u>(59,760)</u>	<u>1,323,437</u>	<u>1,324,457</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	49,496	24,035	73,531
Restricted funds			
Restricted fund	515,350	-	515,350
TOTAL FUNDS	<u>564,846</u>	<u>24,035</u>	<u>588,881</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,532	(44,497)	24,035
TOTAL FUNDS	<u>68,532</u>	<u>(44,497)</u>	<u>24,035</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	49,496	25,055	74,551
Restricted funds			
Restricted fund	515,350	1,323,437	1,838,787
TOTAL FUNDS	<u>564,846</u>	<u>1,348,492</u>	<u>1,913,338</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,312	(104,257)	-	25,055
Restricted funds				
Restricted fund	-	-	1,323,437	1,323,437
TOTAL FUNDS	<u>129,312</u>	<u>(104,257)</u>	<u>1,323,437</u>	<u>1,348,492</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	326	45
Exceptional items	-	10,694
	<u>326</u>	<u>10,739</u>
Other trading activities		
Fundraising events	24,884	16,205
Bookings	33,146	24,793
Magazine income	-	(72)
	<u>58,030</u>	<u>40,926</u>
Charitable activities		
Grants	2,424	16,867
	<u>2,424</u>	<u>16,867</u>
Total incoming resources	<u>60,780</u>	<u>68,532</u>
EXPENDITURE		
Other trading activities		
Fundraising event costs	7,092	2,288
Support costs		
Management		
Wages	5,109	4,741
Postage and stationery	598	325
IT expenses	120	(90)
	<u>5,827</u>	<u>4,976</u>
Other		
Water	561	394
Insurance	3,283	2,743
Light and heat	7,929	7,538
Telephone	584	733
Repairs and renewals	26,560	19,856
Sundries	789	460
Cleaning	847	624
Bookkeeping	506	469
Donations	1,250	300
Depreciation of tangible fixed assets	4,147	3,731
	<u>46,456</u>	<u>36,848</u>
Governance costs		
Accountancy and legal fees	385	385
	<u>385</u>	<u>385</u>
Total resources expended	<u>59,760</u>	<u>44,497</u>
Net income	<u>1,020</u>	<u>24,035</u>

The Village Hall Chairmans Report for the period May 2022 until May 2023

Let me start by saying what a fantastic year it was, the main Hall was as busy as ever and the "Skittles Coffee Shop" was well patronised.

I was able to obtain a grant from the County Council via the Parish Council to purchase a Timber Framed Gazebo which will enhance the outside space for said Coffee Shop and was installed not long after the grant was obtained.

Thanks to the Parish Council who provided a grant for me to organise an event for the Queens Platinum Jubilee on Sunday 5 June 22, despite the horrendous weather it was patronised by a great number of Villagers and turned out to be a great success albeit the in-house catering team had to get together and provide food for those who needed sustenance as the prearranged "Foody" was stuck on another site, but thankfully the Mobile Bar managed to arrive. The advent of that success leads to a Village Fete and Family Fun day on Sunday 02 July 2023, my thanks to the Parish Council for there support.

The Village Hall AGM was held in July 22 and thankfully the serving Trustees and Committee members decided to fulfil another term, and I was voted back in also, sadly I was unable to obtain the new members needed for the long term.

Copious amounts of maintenance have been carried out during this period, which are to many to list but I was able to obtain a Free Energy Audit on the whole building and I have had to rethink the maintenance list outstanding to enable the finances to be available for the items on the Audit and these works will be carried out on a rolling programme with the other maintenance items already in place.

Fund Raising Functions

There has been many and various fund raising functions organised during this period including, Open Mic Night, Film Night, Quiz Night, Race Night, Breakfast Club and Band Nights all well patronised by the Village and surrounds and admirably organised by the respective teams. These will continue for as long as they are organised and supported.

The "Skittles Coffee Shop" there for the Community to use and that is certainly the case and it's the Volunteers who keep it going along with the Customers of course, especially well used when there are special periods in time like Easter and Christmas.

Christmas 2022, the tree was erected and dressed and then Carols round the tree and then into the Coffee Shop to warm up.

Easter 2023 was the 6th Anniversary of the opening of the Coffee Shop and on Easter Monday the Village was entertained by the Morris Men and the Lady Clog dancers who were subsequently fed by the Catering team.

My hope is that the long term success of the Village Hall never wains because as a Community asset the Hall is invaluable.

Don Wyatt
Chair
NFW Village Hall