

COMPANY NO. 850545

CHARITY NO. 247343

ABBNEYFIELD KNUTSFORD SOCIETY LIMITED

(COMPANY LIMITED BY GUARANTEE)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JULY 2024

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
(COMPANY LIMITED BY GUARANTEE)**

COMPANY INFORMATION

DIRECTORS

S Fraser
Mrs A J Cartmel
R B R Stephens
Dr G Leicester
Mrs R S Lunney
S Noblet

SECRETARY

Mrs T E Warburton

COMPANY NUMBER

850545

**CHARITY COMMISSION
REGISTERED NUMBER**

247343

REGISTERED OFFICE

Abbeyfield House
23c Bexton Road
Knutsford
Cheshire
WA16 0EE

BANKERS

Barclays Bank Plc
The Library, Jordangate
Macclesfield
Cheshire
SK10 1EE

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024**

C O N T E N T S

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ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
COMPANY NUMBER: 850545
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST JULY 2024

The directors present their report together with the financial statements for the year ended 31st July 2024.

Principal activity

The principal activity of the company is to provide accommodation for lonely and elderly people in accordance with the aims and principles of Abbeyfield England. The company is a registered charity limited by guarantee and therefore does not have a share capital.

Results for the year

Details of the results for the year are shown in the financial statements and notes on pages 3 to 7. We replaced the conservatory with a brick built extension. This utilised in full the donation received in the previous financial year. We made an operational surplus for the year as we were mainly fully occupied.

Directors

The directors who served during the year are as follows:-

S Fraser
Mrs A J Cartmel
R B R Stephens
Dr G Leicester
Mrs R S Lunney
Mr S Noblet

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 5th November 2024 and signed on its behalf.

S Fraser
Director

**INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF
ABBEYFIELD KNUTSFORD SOCIETY LIMITED
FOR THE YEAR ENDED 31ST JULY 2024
SET OUT ON PAGES 3 TO 7
CHARITY NUMBER 247343 COMPANY NUMBER 850545**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

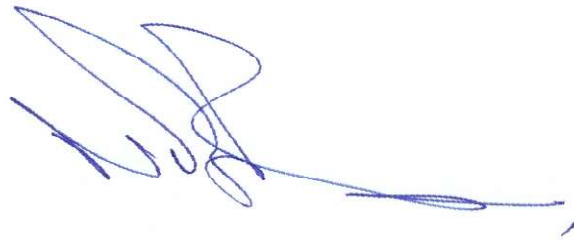
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- * accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N D O'Brien FCA
1 Church Mews
Churchill Way
Macclesfield
Cheshire.
SK11 6AY

5th January 2025

ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Restricted Funds 2024 £	Designated Fund 2024	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME RESOURCES	1					
Donations received		-		812	812	53,027
Charitable trading income		-	-	167,344	167,344	162,839
Investment income		-	-	7,744	7,744	2,837
TOTAL INCOMING RESOURCES		-	-	175,900	175,900	218,703
RESOURCES EXPENDED						
Direct charitable expenditure		-	-	84,353	84,353	78,227
Establishment, management and governance		-	-	73,377	73,377	63,532
Property refurbishment costs		-	50,000	46,491	96,491	4,515
TOTAL RESOURCES EXPENDED		-	50,000	204,221	254,221	146,274
NET INFLOW/(OUTFLOW) OF RESOURCES		-	(50,000)	(28,321)	(78,321)	72,429
Total funds brought forward		371,210	50,000	164,472	585,682	513,253
TOTAL FUNDS CARRIED FORWARD		371,210	-	136,151	507,361	585,682

The notes on pages 5, 6 and 7 form part of these financial statements.

ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
COMPANY NUMBER: 850545 (England & Wales)
BALANCE SHEET
AS AT 31ST JULY 2024

	Notes	£	2024 £	2023 £
TANGIBLE FIXED ASSETS	3			
Freehold property			371,210	371,210
CURRENT ASSETS				
Santander shares		500		500
Cash at bank and in hand		154,828		217,254
		<u>155,328</u>		<u>217,754</u>
CREDITORS: amounts falling due within one year:				
Accrued expenses		19,177		2,682
Refunds owing to residents		-		600
		<u>19,177</u>		<u>3,282</u>
NET CURRENT ASSETS			<u>136,151</u>	<u>214,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>507,361</u>	<u>585,682</u>
CAPITAL AND RESERVES				
Restricted funds	4		371,210	371,210
Designated fund	5		-	50,000
Unrestricted funds	6		<u>136,151</u>	<u>164,472</u>
			<u>507,361</u>	<u>585,682</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2024. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 2024 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 5th November 2024 and signed on its behalf.

S Fraser
Director

ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they adopt the going-concern basis in preparing the financial statements.

Company Status

The charity is a company limited by guarantee. If the charity is dissolved the trustees/members, along with any person that ceased to be a trustee/member within twelve months of the dissolution, must contribute such sum (not exceeding £1 each) as may be demanded of them towards payments of the debts and liabilities of the charity incurred before they ceased to be a trustee/member.

Fund Accounting

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. Any amounts not utilised are carried forward where the specific purpose or project remains part of the charity's objectives.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Resources Expended

Resources expended are allocated to the particular activities to which they relate. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation

The directors consider it appropriate to write off the value of furniture, equipment and fittings. The value of such assets would not be recoverable and only serves to distort the reserves available for the general purposes of the Society. Accordingly all expenditure on renewing or replacing the contents of the company's premises will be written off against income as incurred.

No depreciation is charged on the freehold property as in the opinion of the directors it would be immaterial. In accordance with Financial Reporting Standard No 11, the directors have undertaken an impairment review of the property and consider its value to be not less than cost as stated on the balance sheet.

ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JULY 2024

2 TAXATION

As the company is exempt from Corporation Tax as its activities are exclusively for charitable purposes.

3 TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 31st July 2023 and 31st July 2024	<u>371,210</u>
DEPRECIATION	
At 31st July 2023 and 31st July 2024	<u>-</u>
NET BOOK VALUE	
At 31st July 2023 and 31st July 2024	<u><u>371,210</u></u>

4 RESTRICTED FUNDS

These funds represent the proportion of the company's total reserves that are committed to the freehold property and are not therefore available for the general activities of the charity.

5 DESIGNATED FUND

The designated funds of £50,000 that was allocated in 22/23 has now been spent during 23/24 for the new build to create a new lounge room in place of the old conservatory.

6 UNRESTRICTED FUNDS

In accordance with good practice and the Charity Commission's Statement of Recommended Practice, the society maintains sufficient funds to fund fixed costs for a minimum of six months in the event of operations ceasing.

6 COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

ABBNEYFIELD KNUTSFORD SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2024

	2024	2023 £
INCOME FROM RESIDENTS	167,344	<u>162,839</u>
LESS DIRECT COSTS		
Food costs	20,201	18,122
Wages and salaries	64,152	61,105
Staff pensions	2,756	2,573
Telephone and Internet	863	982
Water rates and council tax	5,202	6,618
Gardening	451	570
Insurance	5,120	3,869
Light and heat	14,962	14,740
Repairs and maintenance	8,825	6,467
Replacement of equipment	8,237	6,502
Cleaning	2,178	2,071
Fish tank and flowers	51	84
	<u>132,998</u>	<u>123,702</u>
GENERAL ADMINISTRATIVE EXPENSES		
Travelling, conferences etc.	134	14
Stationery, postage, advertising	947	850
Administrative salary	5,384	4,916
Abbeyfields affiliation fee	6,899	3,597
Residents' outings	1,002	655
Conservatory refurb Fees	4,900	2,400
Trustlink	5,059	4,763
Sundry expenses	407	864
	<u>24,732</u>	<u>18,058</u>
	<u>157,730</u>	<u>141,760</u>
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR	9,614	21,079
INCOME FROM OTHER SOURCES:		
Interest received on bank deposits	7,728	2,827
Income from investments	15	11
General donations received	812	53,027
	<u>8,556</u>	<u>55,865</u>
TOTAL OF OTHER INCOME	<u>8,556</u>	<u>55,865</u>
SURPLUS AFTER INVESTMENT INCOME AND GENERAL DONATIONS	18,170	76,944
LESS COST OF CAPITAL/REFURBISHMENT WORK:		(4,515)
Room 7	(8,620)	
New Lounge Room	(74,395)	
Patio rear	(13,476)	
	<u>(96,491)</u>	
Less: transferred from designated reserve	<u>50,000</u>	
	(46,491)	
NET (DEFICIT)/SURPLUS FOR THE YEAR	<u>(28,321)</u>	<u>72,429</u>