

COMPANY NO. 850545  
CHARITY NO. 247343

# **ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**

**(COMPANY LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST JULY 2023**

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**C O M P A N Y I N F O R M A T I O N**

**DIRECTORS**

S Fraser  
Mrs A J Cartmel  
R B R Stephens  
Dr G Leicester  
Mrs R S Lunney  
S Noblet

**SECRETARY**

Mrs T E Warburton

**COMPANY NUMBER**

850545

**CHARITY COMMISSION  
REGISTERED NUMBER**

247343

**REGISTERED OFFICE**

Abbeyfield House  
23c Bexton Road  
Knutsford  
Cheshire  
WA16 0EE

**BANKERS**

Barclays Bank Plc  
King Street  
Knutsford  
Cheshire

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2023**

**C O N T E N T S**

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**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**COMPANY NUMBER: 850545**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST JULY 2023**

The directors present their report together with the financial statements for the year ended 31st July 2023.

**Principal activity**

The principal activity of the company is to provide accommodation for lonely and elderly people in accordance with the aims and principles of Abbeyfield England. The company is a registered charity limited by guarantee and therefore does not have a share capital.

**Results for the year**

Details of the results for the year are shown in the financial statements and notes on pages 3 to 7. We were fully occupied all year which resulted in an operational surplus and we were the beneficiary of a substantial donation which has resulted in a significant Net Surplus.

The donation will be used to replace the conservatory in the coming year.

**Directors**

The directors who served during the year are as follows:-

S Fraser  
Mrs A J Cartmel  
R B R Stephens  
Dr G Leicester  
Mrs R S Lunney  
Mr S Noblet

**Small company rules**

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 14th November 2023 and signed on its behalf.

**S Fraser**  
**Director**

**INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF  
ABBNEYFIELD KNUTSFORD SOCIETY LIMITED  
FOR THE YEAR ENDED 31ST JULY 2023  
SET OUT ON PAGES 3 TO 7  
CHARITY NUMBER 247343    COMPANY NUMBER 850545**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- ## the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**N D O'Brien FCA**  
1 Church Mews  
Churchill Way  
Macclesfield  
Cheshire.  
SK11 6AY



19th December 2023

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2023**

	Notes	Restricted Funds 2023 £	Designated Fund 2023	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME RESOURCES</b>	1					
Donations received		-	50,000	3,027	53,027	606
Charitable trading income		-	-	162,839	162,839	142,099
Investment income		-	-	2,837	2,837	260
<b>TOTAL INCOMING RESOURCES</b>		<u>-</u>	<u>50,000</u>	<u>168,703</u>	<u>218,703</u>	<u>142,965</u>
<b>RESOURCES EXPENDED</b>						
Direct charitable expenditure		-	-	78,227	78,227	79,083
Establishment, management and governance		-	-	63,532	63,532	63,512
Property refurbishment costs		-	-	4,515	4,515	1,896
<b>TOTAL RESOURCES EXPENDED</b>		<u>-</u>	<u>-</u>	<u>146,274</u>	<u>146,274</u>	<u>144,491</u>
<b>NET INFLOW/(OUTFLOW) OF RESOURCES</b>		-	50,000	22,429	72,429	(1,526)
Total funds brought forward		371,210	-	142,043	513,253	514,779
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>371,210</u>	<u>50,000</u>	<u>164,472</u>	<u>585,682</u>	<u>513,253</u>

The notes on pages 5, 6 and 7 form part of these financial statements.

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**COMPANY NUMBER: 850545 (England & Wales)**  
**BALANCE SHEET**  
**AS AT 31ST JULY 2023**

	Notes	£	2023 £	2022 £
<b>TANGIBLE FIXED ASSETS</b>	3			
Freehold property			371,210	371,210
<b>CURRENT ASSETS</b>				
Santander shares		500		500
Cash at bank and in hand		217,254		145,158
			<u>217,754</u>	<u>145,658</u>
<b>CREDITORS: amounts falling due within one year:</b>				
Accrued expenses		2,682		3,615
Refunds owing to residents		600		-
			<u>3,282</u>	<u>3,615</u>
<b>NET CURRENT ASSETS</b>			<u>214,472</u>	<u>142,043</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>585,682</u>	<u>513,253</u>
<b>CAPITAL AND RESERVES</b>				
Restricted funds	4		371,210	371,210
Designated fund	5		50,000	-
Unrestricted funds	6		164,472	142,043
			<u>585,682</u>	<u>513,253</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2023. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 2023 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 14th November 2023 and signed on its behalf.

**S Fraser**  
**Director**

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2023**

## **1 ACCOUNTING POLICIES**

### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they adopt the going-concern basis in preparing the financial statements.

### **Company Status**

The charity is a company limited by guarantee. If the charity is dissolved the trustees/members, along with any person that ceased to be a trustee/member within twelve months of the dissolution, must contribute such sum (not exceeding £1 each) as may be demanded of them towards payments of the debts and liabilities of the charity incurred before they ceased to be a trustee/member.

### **Fund Accounting**

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. Any amounts not utilised are carried forward where the specific purpose or project remains part of the charity's objectives.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

### **Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

### **Resources Expended**

Resources expended are allocated to the particular activities to which they relate. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible Fixed Assets and Depreciation**

The directors consider it appropriate to write off the value of furniture, equipment and fittings. The value of such assets would not be recoverable and only serves to distort the reserves available for the general purposes of the Society. Accordingly all expenditure on renewing or replacing the contents of the company's premises will be written off against income as incurred.

No depreciation is charged on the freehold property as in the opinion of the directors it would be immaterial. In accordance with Financial Reporting Standard No 11, the directors have undertaken an impairment review of the property and consider its value to be not less than cost as stated on the balance sheet.

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2023**

**2 TAXATION**

As the company's activities are for charitable purposes, there is no liability to corporation tax.

**3 TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>
<b>COST</b>	
At 31st July 2022 and 31st July 2023	<u>371,210</u>
<b>DEPRECIATION</b>	
At 31st July 2022 and 31st July 2023	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st July 2022 and 31st July 2023	<u><u>371,210</u></u>

**4 RESTRICTED FUNDS**

These funds represent the proportion of the company's total reserves that are committed to the freehold property and are not therefore available for the general activities of the charity.

**5 DESIGNATED FUND**

This fund represents a donation towards major structural work to be done at the property in the coming year.

**6 UNRESTRICTED FUNDS**

In accordance with good practice and the Charity Commission's Statement of Recommended Practice, the society maintains sufficient funds to fund fixed costs for a minimum of six months in the event of operations ceasing.

**6 COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**DRAFT INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2023**

	<b>2023</b>	<b>2022</b> £
<b>INCOME FROM RESIDENTS</b>	162,839	142,099
<b>LESS DIRECT COSTS</b>		
Food costs	18,122	17,110
Wages and salaries	61,105	61,973
Staff pensions	2,573	2,286
Telephone and Internet	982	1,042
Water rates and council tax	6,618	7,088
Gardening	570	1,520
Insurance	3,869	3,876
Light and heat	14,740	7,735
Repairs and maintenance	6,467	11,440
Replacement of equipment	6,502	11,391
Cleaning	2,071	1,699
Fish tank and flowers	84	111
	<u>123,702</u>	<u>127,271</u>
<b>GENERAL ADMINISTRATIVE EXPENSES</b>		
Travelling, conferences etc.	14	437
Stationery, postage, advertising	850	716
Administrative salary	4,916	5,300
Abbeyfields affiliation fee	3,597	3,547
Residents' outings	655	982
Conservatory refurb Fees	2,400	-
Trustlink	4,763	3,629
Sundry expenses	864	713
	<u>18,058</u>	<u>15,324</u>
	141,760	142,595
<b>OPERATING SURPLUS/(DEFICIT) FOR THE YEAR</b>	21,079	(496)
<b>INCOME FROM OTHER SOURCES:</b>		
Interest received on bank deposits	2,827	251
Income from investments	11	9
General donations received	53,027	606
	<u>55,864</u>	<u>866</u>
<b>TOTAL OF OTHER INCOME</b>	55,864	866
<b>SURPLUS AFTER INVESTMENT INCOME AND GENERAL DONATIONS</b>	76,944	370
<b>LESS COST OF CAPITAL/REFURBISHMENT WORK:</b>		
HMO costs		(996)
Room 2 Ensuite	(4,515)	
conservatory		(900)
<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR</b>	<u>72,429</u>	<u>(1,526)</u>