

COMPANY NO. 850545

CHARITY NO. 247343

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**

**(COMPANY LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST JULY 2021**

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

<b>DIRECTORS</b>	S Fraser Mrs A J Cartmel R B R Stephens Dr G Leicester Mrs R S Lunney S Noblet
<b>SECRETARY</b>	Mrs T E Warburton
<b>COMPANY NUMBER</b>	850545
<b>CHARITY COMMISSION REGISTERED NUMBER</b>	247343
<b>REGISTERED OFFICE</b>	Abbeyfield House 23c Bexton Road Knutsford Cheshire WA16 0EE
<b>BANKERS</b>	Barclays Bank Plc King Street Knutsford Cheshire

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021**

**C O N T E N T S**

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**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**COMPANY NUMBER: 850545**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST JULY 2021**

The directors present their report together with the financial statements for the year ended 31st July 2021.

**Principal activity**

The principal activity of the company is to provide accommodation for lonely and elderly people in accordance with the aims and principles of the national Abbeyfield Society. The company is a registered charity limited by guarantee and therefore does not have share capital.

**Results for the year**

Details of the results for the year are shown in the financial statements and notes on pages 3 to 7. The rate of occupancy of the rooms had improved this year, resulting in an increased operating surplus. The directors are confident that the company has adequate reserves to continue in operational existence for the foreseeable future.

**Directors**

The directors who served during the year are as follows:-

S Fraser		Mrs E Ranfield	(Resigned 19th January 2021)
A Underwood	(Resigned 25th August 2020)	Mrs A J Cartmel	
Mrs R Di Antonio	(Resigned 25th August 2020)	Mrs C E Robertson	(Resigned 3rd November 2020)
R B R Stephens		Mrs R S Lunney	(Appointed 3rd November 2020)
Dr G Leicester	(Appointed 19th January 2021)	S Noblet	(Appointed 19th January 2021)

**Small company rules**

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 26th October 2021 and signed on its behalf.

**S Fraser**  
**Director**

**INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF  
ABBEYFIELD KNUTSFORD SOCIETY LIMITED  
FOR THE YEAR ENDED 31ST JULY 2021  
SET OUT ON PAGES 3 TO 7  
CHARITY NUMBER 247343    COMPANY NUMBER 850545**

I report to the charity trustees on our examination of the accounts of the company for the year ended 31 July 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**N D O'Brien FCA**  
1 Church Mews  
Churchill Way  
Macclesfield  
Cheshire.  
SK11 6AY



6th December 2021

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2021**

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME RESOURCES</b>	1				
Donations received		-	2,368	2,368	2,345
Charitable trading income		-	129,028	129,028	120,233
Investment income		-	59	59	739
<b>TOTAL INCOMING RESOURCES</b>		<u>-</u>	<u>131,455</u>	<u>131,455</u>	<u>12,317</u>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure		-	76,807	76,807	74,811
Establishment, management and governance		-	44,891	44,891	44,773
Property refurbishment costs		-	4,190	4,190	3,407
<b>TOTAL RESOURCES EXPENDED</b>		<u>-</u>	<u>125,888</u>	<u>125,888</u>	<u>122,991</u>
<b>NET INFLOW OF RESOURCES</b>		-	5,567	5,567	326
Total funds brought forward		<u>371,210</u>	<u>138,002</u>	<u>509,212</u>	<u>508,886</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>371,210</u>	<u>143,569</u>	<u>514,779</u>	<u>509,212</u>

The notes on pages 5, 6 and 7 form part of these financial statements.

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**COMPANY NUMBER: 850545 (England & Wales)**  
**BALANCE SHEET**  
**AS AT 31ST JULY 2021**

	Notes	£	2021 £	2020 £
<b>TANGIBLE FIXED ASSETS</b>	3			
Freehold property			371,210	<u>371,210</u>
<b>CURRENT ASSETS</b>				
Santander shares		500		500
Cash at bank and in hand		<u>145,177</u>		<u>139,611</u>
		<u>145,677</u>		<u>140,111</u>
<b>CREDITORS: amounts falling due within one year:</b>				
Accrued expenses		2,108		1,249
Refunds owing to residents		<u>-</u>		<u>860</u>
		<u>2,108</u>		<u>2,109</u>
<b>NET CURRENT ASSETS</b>			<u>143,569</u>	<u>138,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>514,779</u></u>	<u><u>509,212</u></u>
<b>CAPITAL AND RESERVES</b>				
Restricted funds	4		371,210	371,210
Unrestricted funds	5		<u>143,569</u>	<u>138,002</u>
			<u><u>514,779</u></u>	<u><u>509,212</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2021. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 2021 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 26 October 2021 and signed on its behalf.

**S Fraser**  
**Director**

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2021**

## **1 ACCOUNTING POLICIES**

### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they adopt the going-concern basis in preparing the financial statements.

### **Company Status**

The charity is a company limited by guarantee. If the charity is dissolved the trustees/members, along with any person that ceased to be a trustee/member within twelve months of the dissolution, must contribute such sum (not exceeding £1 each) as may be demanded of them towards payments of the debts and liabilities of the charity incurred before they ceased to be a trustee/member.

### **Fund Accounting**

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. Any amounts not utilised are carried forward where the specific purpose or project remains part of the charity's objectives.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

### **Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

### **Resources Expended**

Resources expended are allocated to the particular activities to which they relate. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible Fixed Assets and Depreciation**

The directors consider it appropriate to write off the value of furniture, equipment and fittings. The value of such assets would not be recoverable and only serves to distort the reserves available for the general purposes of the Society. Accordingly all expenditure on renewing or replacing the contents of the company's premises will be written off against income as incurred.

No depreciation is charged on the freehold property as in the opinion of the directors it would be immaterial. In accordance with Financial Reporting Standard No 11, the directors have undertaken an impairment review of the property and consider its value to be not less than cost as stated on the balance sheet.

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2021**

**2 TAXATION**

As the company's activities are for charitable purposes, there is no liability to corporation tax.

**3 TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>
<b>COST</b>	
At 1st August 2020	<u>371,210</u>
At 31st July 2021	<u>371,210</u>
<b>DEPRECIATION</b>	
At 1st August 2020	<u>-</u>
At 31st July 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st July 2021	<u><u>371,210</u></u>
At 31st July 2020	<u><u>371,210</u></u>

**4 RESTRICTED FUNDS**

These funds represent the proportion of the company's total reserves that are committed to the freehold property and are not therefore available for the general activities of the charity.

**5 UNRESTRICTED FUNDS**

In accordance with good practice and the Charity Commission's Statement of Recommended Practice, the society maintains sufficient funds to fund fixed costs for a minimum of six months in the event of operations ceasing.

**6 COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

**ABBNEYFIELD KNUTSFORD SOCIETY LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>INCOME FROM RESIDENTS</b>	129,028	<u>120,233</u>
<b>LESS DIRECT COSTS</b>		
Food costs	16,182	14,848
Wages and salaries	60,625	59,963
Staff pensions	2,841	2,396
Telephone and Internet	1,060	930
Water rates and council tax	5,167	5,704
Gardening	1,088	1,291
Insurance	3,708	3,843
Light and heat	7,284	7,685
Repairs and maintenance	5,012	3,567
Replacement of equipment	2,194	2,828
Cleaning	2,328	2,076
Fish tank and flowers	167	488
	<u>107,656</u>	<u>105,619</u>
<b>GENERAL ADMINISTRATIVE EXPENSES</b>		
Travelling, conferences etc.	84	156
Stationery, postage, advertising	698	909
Administrative salary	5,409	5,378
Abbeyfields affiliation fee	3,512	3,460
Residents' outings	80	441
professional fees	-	-
Trustlink	3,416	2,847
Sundry expenses	843	774
	<u>14,042</u>	<u>13,965</u>
	<u>121,698</u>	<u>119,584</u>
<b>OPERATING SURPLUS FOR THE YEAR</b>	7,330	649
<b>INCOME FROM OTHER SOURCES:</b>		
Interest received on bank deposits	55	730
Income from investments	4	9
General donations received	<u>2,368</u>	<u>2,345</u>
<b>TOTAL OF OTHER INCOME</b>	2,427	3,084
<b>SURPLUS AFTER INVESTMENT INCOME AND GENERAL DONATIONS</b>	<u>9,757</u>	<u>3,733</u>
<b>LESS COST OF CAPITAL/REFURBISHMENT WORK:</b>		
HMO costs	860	3,407
Garden works	<u>3,330</u>	
	4,190	
<b>NET SURPLUS FOR THE YEAR</b>	<u><u>5,567</u></u>	<u><u>326</u></u>