

TRUSTEES' ANNUAL REPORT

GORSUCH, LANGLEY and PRYNCE CHARITY

Registered Charity Number 247223
For the Financial Year ended 31 December 2023
The Charity's principal address is 116 Underdale Road
Shrewsbury
SY2 5EF

The names of the Charity Trustees during the year were:-

Rev AR Knight	Ex-Officio (St Giles Church)
Vacancy	Ex-Officio (The Abbey)
Cllr Rosemary Dartnall	Nominated by Shrewsbury Town Council
Cllr Mary Davies	Nominated by Shropshire Council
Mr CN Huss	Co-opted
Mr KM Vine	Co-opted
Mrs DM Morgan	Co-opted

This Charity is an amalgamation of three originally separate charities. The new scheme was approved on 26th June 2000. The object of the charity is to help those in need in the parishes of the Holy Cross (the Abbey) and St Giles in Shrewsbury.

The Trustees usually meet on eleven occasions during the year, but this may vary. The usual arrangement is that quarterly meetings discuss policy, finance and administration and grants, with monthly meetings in between to consider grants only. No meeting is held in August. When necessary, decisions on grants may be made between the Chair and Secretary, with Trustees ratifying them later. Joint consideration with Trustees of both the Miss M F Hewitt Trust and The Burke Bequest took place in November to decide on Christmas gifts, which were distributed in December. These grants were set at £100 for an individual, £150 for a couple, and £200 for a family.

During the year, 69 households within the charity's area of benefit were given financial assistance; 115 households received Christmas cash gifts (with some overlap) totalling £22,150, and 15 students received educational grants. Grants were also given to primary schools within the charity's area of benefit, to help fund residential school trips for many low income families. The Charity promotes its activities in the area, and liaises with local schools and agencies such as Social Services, the Citizens Advice Bureau, the Community Mental Health Trust, Housing Support Officers, other organisations whose contact with individuals and families lead to appropriate referrals.

The Chair of the Charity has approved this report.

Signature  Date 16 10 24
Name K VINE Office CHAIRMAN

GORSUCH, LANGLEY AND PRYNCE CHARITY
ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

2022		2023
	Opening Balances at 1 January 2023	
£.p		£.p
100.00	Cash	100.00
10,462.70	Nat West	4,618.04
59,321.70	COIF Deposit Fund	61,097.57
<u>16,642.42</u>	COIF Income Shares	<u>16,642.42</u>
86,526.82		82,458.03
	Add Income	
	Shrewsbury Dispensary Fund	200.00
47,080.31	Dividend (Endowment)	47,262.49
927.41	Dividend (Revenue)	931.00
<u>695.56</u>	Interest	<u>2,941.87</u>
48,703.28		<u>51,335.36</u>
135,230.10		133,793.39
	Less Expenditure	
48,612.40	Gifts	49,154.00
559.67	Administration	551.91
<u>3,600.00</u>	Honorarium	<u>4,000.00</u>
52,772.07		<u>53,705.91</u>
82,458.03		80,087.48
	Closing Balances at 31 December 2023	
100.00		
4,618.04	Nat West	7,143.13
61,097.57	COIF Deposit Fund	56,301.93
<u>16,642.42</u>	COIF Income Shares	<u>16,642.42</u>
82,458.03		80,087.48

ENDOWMENT CAPITAL

86,751.98 shares in COIF
Value at 31 December 2023, £1,721,593.04 (1984.50p per share)
[Value at 31 December 2022, £1,574,487.71 (1814.93p per share)]

REVENUE ASSETS

1708.89 shares in COIF
Value at 31 December 2023, £33,912.92 (1984.50p per share)
[Value at 31 December 2022 £31,015.16 (1814.93p per share)]

**Independent Examiner's Report to the Trustees of the Gorsuch Langley and Prynce Charity
Registered Number 247223**

I report on the Accounts of the Charity for the year ended 31 December 2023.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the Act) and that an Independent Examination is needed.

It is my responsibility to:-

- examine the Accounts (under Section 43 of the Act);
- follow procedures laid down in the General Directions given by the Charity Commissioners (under Section 43 (7)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the Trustees have not met the requirements to ensure that
 - proper accounting records are kept (in accordance with Section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signed

C. Hull

Date

12.10.24

Name

CORINNE HULL

Relevant Professional Qualification (if any)

ACMA

Address

57 Preston St

STREWSBURY

SP12 5PM