

REGISTERED COMPANY NUMBER: 00818927 (England and Wales)
REGISTERED CHARITY NUMBER: 246966

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CAVERSHAM BRIDGE NEWS LIMITED**

CAVERSHAM BRIDGE NEWS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was the publication and circulation of the "Caversham Bridge" monthly newspaper.

The objectives of the charity are the advancement of Christianity and the unity of Christian Churches.

FINANCIAL REVIEW

Reserves policy

The company's policy on reserves is to maintain sufficient reserves to cover at least one year's costs. The total reserves as 31 December 2024 are not significantly in excess of this amount.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, and was set up on 9 September 1964. It is governed by a Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00818927 (England and Wales)

Registered Charity number

246966

Registered office

Church House
59 Church Street
Caversham
Reading
Berkshire
RG4 8AX

Trustees

P R Chatfield (Chairman)
Mrs J Belcher (Treasurer)
H V Gale
R Harper
Dr A P Johnston
Dr N P Varndell

Company Secretary

R Harper

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jason Pyke FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

CHANGE OF NAME

The charitable company passed a special resolution on 6 December 2024 changing its name from Caversham Christian News Limited(The) to Caversham Bridge News Limited.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Caversham Bridge News Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

P R Chatfield (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAVERSHAM BRIDGE NEWS LIMITED**

Independent examiner's report to the trustees of Caversham Bridge News Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Pyke FCA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

20 May 2025

CAVERSHAM BRIDGE NEWS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		31.12.24	31.12.23
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	3	<u>28,256</u>	<u>23,892</u>
EXPENDITURE ON			
Charitable activities			
Generating funds		<u>23,668</u>	<u>25,524</u>
NET INCOME/(EXPENDITURE)		4,588	(1,632)
RECONCILIATION OF FUNDS			
Total funds brought forward		15,418	17,050
TOTAL FUNDS CARRIED FORWARD		<u>20,006</u>	<u>15,418</u>

The notes form part of these financial statements

CAVERSHAM BRIDGE NEWS LIMITED (REGISTERED NUMBER: 00818927)

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Debtors	7	7,108	1,881
Cash at bank		<u>13,968</u>	<u>15,201</u>
		21,076	17,082
CREDITORS			
Amounts falling due within one year	8	(1,070)	(1,664)
NET CURRENT ASSETS		<u>20,006</u>	<u>15,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,006	15,418
NET ASSETS FUNDS		<u>20,006</u>	<u>15,418</u>
Unrestricted funds		<u>20,006</u>	<u>15,418</u>
TOTAL FUNDS		<u>20,006</u>	<u>15,418</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CAVERSHAM BRIDGE NEWS LIMITED (REGISTERED NUMBER: 00818927)

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

P R Chatfield (Chairman) - Trustee

The notes form part of these financial statements

CAVERSHAM BRIDGE NEWS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. STATUTORY INFORMATION

Caversham Bridge News Limited is a company limited by guarantee, domiciled and incorporated in England and Wales. The registered office and principal place of business is Church House, 59 Church Street, Caversham, Reading, RG4 8AX.

The principal activity is the publication and circulation of the "Caversham Bridge", a monthly newspaper.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Pounds Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity has one unrestricted fund, there are no restricted or designated funds.

CAVERSHAM BRIDGE NEWS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Advertising revenue	25,071	19,009
Newspaper sales	3,185	4,883
	<u>28,256</u>	<u>23,892</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Trustees' fees	<u>750</u>	<u>750</u>

Trustees' fees comprise payments to J Belcher for her services as treasurer.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was nil (2023: nil).

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	<u>815</u>
DEPRECIATION	
At 1 January 2024 and 31 December 2024	<u>815</u>
NET BOOK VALUE	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>-</u>

CAVERSHAM BRIDGE NEWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
	£	£
Trade debtors	6,895	1,673
Prepayments and accrued income	213	208
	<u>7,108</u>	<u>1,881</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
	£	£
Advance revenue	350	974
Accrued expenses	720	690
	<u>1,070</u>	<u>1,664</u>

9. RELATED PARTY DISCLOSURES

Trustees' remuneration and benefits have been included in note 4 to the accounts.

There were no other related party transactions for the year ended 31 December 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.