

CHARITY REGISTRATION NUMBER: 246831

Crompton Stage Society
Unaudited Financial Statements
31 August 2024

Thompson Jones Business Solutions Limited
2 Heap Bridge, Bury
BL9 7HR

Crompton Stage Society

Financial Statements

Year ended 31 August 2024

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Crompton Stage Society

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Crompton Stage Society

Charity registration number 246831

Principal office Playhouse 2
2 Newtown Street
Shaw
OL2 8NX

The trustees J Haughton
E Rosebury
S Bennett
F Hough
D Liddell
P Rosebury
C Sharp
B Micklethwaite
J Tweedie
J M Tweedie
C Bennett
A Barnes
P Ludlam

Accountants Thompson Jones Business Solutions Limited
2 Heap Bridge, Bury
BL9 7HR

Structure, governance and management

The Crompton Stage Society is governed by its Constitution and the Trustees are elected annually at the Annual General Meeting.

Objectives and activities

The Objective of the society is to promote the arts to the community. The society is an amateur theatre company providing entertainment for the local community and providing theatre facilities for use of other theatre groups, schools and societies.

Crompton Stage Society

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Achievements and performance

Crompton Stage Society at Playhouse 2 is run entirely by volunteers steered by a Management Committee of 13, also volunteers.

Throughout the year we continue to provide 5 play productions, our Gig entertainment, a successful Youth Theatre and a Golden Oldies Film Afternoon. All of these over the year have brought new people into our audiences not just locally but from far and wide.

Local schools also utilise the building and we continue to support Charities on the Monday of every play production.

Membership has grown and we gained new volunteers from Oldham Coliseum after it closed who have fitted into a number of areas such as bar, back stage and front of house.

In 2023 we introduced 3 new young Directors for our plays and held a Get Involved Afternoon which again brought new volunteers.

We continue to redevelop our building and carry out essential repairs through local tradesmen.

All in all 2023 was a successful year and one to build upon again in the year ahead.

Financial review

The Charity reported an increase in income for the year of £252,599 (2023: £150,699) and expenditure of £219,945 (2023: £129,933) resulting in a profit of £32,654 (2023: £20,766).

Income for the charities activities has recovered after the fall in the previous two years because of shutdowns because of the Covid pandemic.

The charity took the opportunity when unable to open, to carry out repairs to the premises costing £18,599, which have contributed to the loss shown in the financial results.

Reserves policy

To create sufficient reserves to ensure the future and stability of the theatre for future generations, the finances and future plans for the society are discussed annually by the members at the Annual General Meeting.

The members agreed in order to protect the fabric and structure of the building, that a building fund should be created to ensure funds would be available for future repairs and maintenance.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Crompton Stage Society
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved onand signed on behalf of the board of trustees by:

B Micklethwaite
Trustee

Crompton Stage Society

Independent Examiner's Report to the Trustees of Crompton Stage Society

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Crompton Stage Society ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Roach A.C.A.
Thompson Jones Business Solutions Limited
Independent Examiner

2 Heap Bridge
Bury
BL9 7HR

Crompton Stage Society
Statement of Financial Activities
Year ended 31 August 2024

	Note	2024		Total funds	2023 Total funds
		Unrestricted funds	Restricted funds		
		£	£	£	£
Income and endowments					
Donations and legacies	4	-	667	667	2,136
Charitable activities	5	250,186	-	250,186	147,954
Investment income	6	1,746	-	1,746	609
Total income		251,932	667	252,599	150,699
Expenditure					
Expenditure on charitable activities	7,8	219,945	-	219,945	129,933
Total expenditure		219,945	-	219,945	129,933
Net expenditure and net movement in funds		31,987	667	32,654	20,766
Reconciliation of funds					
Total funds brought forward		60,975	5,749	66,724	45,958
Total funds carried forward		92,962	6,416	99,378	66,724

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Crompton Stage Society
Statement of Financial Position
31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	3,648	5,299
Cash at bank and in hand		96,600	62,250
		<u>100,248</u>	<u>67,549</u>
Creditors: amounts falling due within one year	13	870	825
		<u>99,378</u>	<u>66,724</u>
Net current assets		99,378	66,724
Total assets less current liabilities		99,378	66,724
Net assets		99,378	66,724
Funds of the charity			
Restricted funds		6,416	5,749
Unrestricted funds		92,962	60,975
		<u>99,378</u>	<u>66,724</u>
Total charity funds	14	99,378	66,724

These financial statements were approved by the board of trustees and authorised for issue on ...,
.....and are signed on behalf of the board by:

J Houghton
Trustee

The notes on page 7 to 11 form part of these financial statements.

Crompton Stage Society
Notes to the Financial Statements
Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Playhouse 2, 2 Newtown Street, Shaw, OL2 8NX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations			
Donations	-	667	667
	-	667	667

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Donations	-	2,136	2,136
	-	2,136	2,136

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5 Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bar Takings	46,102	46,102	30,065	30,065
Raffle	2,898	2,898	2,587	2,587
Subscriptions	21,285	21,285	16,680	16,680
Ticket Sales	141,919	141,919	79,616	79,616
Theatre Hire	27,891	27,891	11,751	11,751
Memberships	1,310	1,310	830	830
Misc. Income	1,015	1,015	90	90
Advertising	360	360	-	-
PH2 Youth	7,406	7,406	6,335	6,335
	<u>250,186</u>	<u>250,186</u>	<u>147,954</u>	<u>147,954</u>

6 Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	1,746	1,746	609	609

7 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Production	139,492	-	139,492
Bar	35,073	-	35,073
Support costs	45,380	-	45,380
	<u>219,945</u>	<u>-</u>	<u>219,945</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Production	68,691	-	68,691
Bar	27,460	-	27,460
Support costs	33,782	-	33,782
	<u>129,933</u>	<u>-</u>	<u>129,933</u>

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8 . Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Production	139,492	-	139,492	68,691
Bar	35,073	-	35,073	27,460
Premises & other	-	45,380	45,380	33,782
	<u>174,565</u>	<u>45,380</u>	<u>219,945</u>	<u>129,933</u>

9 . Analysis of support costs

		Total 2024	Total 2023
	£	£	£
Light and heat	14,975	14,975	8,921
Rates and Water	2,357	2,357	731
Repairs and renewals	18,599	18,599	16,924
Insurance	3,280	3,280	2,945
Security	2,088	2,088	1,676
Office costs	3,058	3,058	1,681
Accountancy	1,023	1,023	904
	<u>45,380</u>	<u>45,380</u>	<u>33,782</u>

10 . Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>870</u>	<u>825</u>

11 . Trustee remuneration and expenses

No remuneration or expenses were received by the trustees during the year.

12 . Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>3,648</u>	<u>5,299</u>

13 . Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>870</u>	<u>825</u>

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

14 . Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income	Expenditure	At 31 August 2024
	£	£	£	£
General funds	60,975	251,932	(219,945)	92,962

	At 1 September 2022	Income	Expenditure	At 31 August 2023
	£	£	£	£
General funds	42,345	148,563	(129,933)	60,975

Restricted funds

	At 1 September 2023	Income	Expenditure	At 31 August 2024
	£	£	£	£
Building Fund	5,749	667	-	6,416

	At 1 September 2022	Income	Expenditure	At 31 August 2023
	£	£	£	£
Building Fund	3,613	2,136	-	5,749

15 . Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	93,832	6,416	100,248
Creditors less than 1 year	(870)	-	(870)
Net assets	92,962	6,416	99,378

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	61,800	5,749	67,549
Creditors less than 1 year	(825)	-	(825)
Net assets	60,975	5,749	66,724