



Trustees' Annual Report for the period

Period start date: 31 March 2022
 Period end date: 31 December 2022
 From To

Section A Reference and administration details

Charity name: Lichfield and Bilston Drill Halls Trust Fund

Other names charity is known by: B&LDHT

Registered charity number (if any): 246189

Charity's principal address: West Midlands RFCA
 Tennal Grange, Tennal Rd, Harborne
 Birmingham
 Postcode: B32 2HX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Colonel T Lloyd OBE TD DL	Charity Trustee and Chair		Charity Trustee
2	Major D Harris TD	Charity Trustee		Charity Trustee
3	Major P Mulingani TD	Charity Trustee		Charity Trustee
4	Lt S Mountford	Charity Trustee		
5	Colonel CE Comport OBE TD DL	Ex Officio Charity Trustee		The existing Trustees
6	Colonel ACD Walton MBE TD DL	Ex Officio Charity Trustee		The existing Trustees
7	Colonel RL Maybery QGM	Ex Officio Charity Trustee		The existing Trustees
8	Major W Rose	Ex Officio Charity Trustee		The existing Trustees
9	Major K Ray	Ex Officio Charity Trustee		The Existing Trustees

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The principal object of the charity is to support financial grants to the beneficiary units of the Army Reserve and Army Cadet Force within the County of Stafford for such purposes as are calculated to further their military efficiency by improving their facilities, amenities of training and service and general morale.

The main activities are management of trust investments through an independently appointed investment broker, currently EFG.

In planning the activities of the Charity the Trustees have had regard to the guidance given in Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the period, the Trustees awarded grants to beneficiary units amounting to £7460 derived from Investment Dividends.

The fund benefited from a donation from the Staffordshire Regiment TA Trust amounting to £33000 which was invested.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trust holds a Permanent Endowment Fund of £151763.81 as a Reserve

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

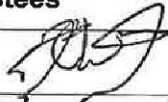
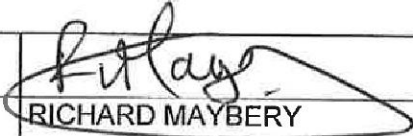
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	THOMAS LLOYD	RICHARD MAYBERY
Position (eg Secretary, Chair, etc)	TRUSTEE and CHAIR	EX OFFICIO TRUSTEE & SECRETARY
Date		



Receipts and payments accounts

For the period from	Period start date 01-Jan-22	To	Period end date 31-Dec-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest	1	-	-	1	-
Investment Dividends	11,037	-	-	11,037	-
Stafford Regt TA Trust Donation	33,000	-	-	33,000	-
Sub total (Gross income for AR)	44,038	-	-	44,038	-
A2 Asset and investment sales, (see table).					
Investment	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	44,038	-	-	44,038	-
A3 Payments					
Grants	7460	-	-	7,460	-
Insurance	280	-	-	280	-
EFG Admin Fees	1300	-	-	1,300	-
Sub total	9,040	-	-	9,040	-
A4 Asset and investment purchases, (see table)					
Investments	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	9,040	-	-	9,040	-
Net of receipts/(payments)	34,998	-	-	34,998	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	34,998	-	-	34,998	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	current account	10,452	-	-
	Deposit	2,395	-	-
CCXX R1 accounts (SS)	1			18/10/2023

	12 months to 31 Dec 22		12 months to 31 Dec 21
	<u>INCOME</u>		
Bank Interest (Gross)	1.28		0.24
		1.28	0.24
Investment Income (Gross):			
Dividend Income Received	11037.51		10,735.96
<i>Total Gross Dividend Income (see schedule)</i>		11037.51	10,735.96
Misc Receipts - Staffordshire Regt TA Trust Donation	33000.00		0.00
		33000.00	0.00
TOTAL INCOME		44038.79	10,736.20
<u>Grants to Beneficiary Units</u>			
210 Battery Royal Artillery	3000.00		3,000.00
Headquarters Company 4th Battalion Mercian Regiment	1000.00		3,000.00
D Company 4th Battalion Mercian Regiment	1460.00		3,000.00
Staffordshire & West Midland (North Sector) Army Cadet Force	2000.00		2,000.00
		7460.00	11,000.00
			(See Footnote)
<u>Other Expenditure</u>			
Insurance	280.00		255.00
EFG Admin Fees	1300.15		15.66
Governance - LEI Registration	0.00		120.00
		1580.15	390.66
TOTAL EXPENDITURE		9040.15	11,390.66
Net Income/Expenditure for the period:		34998.64	-654.46

BALANCE SHEET

STATEMENT OF RESERVES

1. Permanent Endowment Fund		151,763.81		151,763.81
2. Expendable Endowment Fund	184,450.92		161,702.16	
Transfers In/Out during year			0.00	
Realised Gain/Loss on Investments disposed of	4,793.42		1,809.96	
Unrealised Gains/Losses on investments	-52,916.16		20,938.80	
		136,328.18		184,450.92
3. Programme Related Reserve	18,996.73		19,651.19	
Transfers In/Out during year	0.00		0.00	
Add/Deduct net income/expenditure for year	34,998.64		-654.46	
		53,995.37		18,996.73
Balance as at 31st Dec 2022		342,087.36		355,211.46

REPRESENTED BY:

Investment at Market Value		321,666.92		341,529.06
Funds held by EFG Harris Allday (Deposit Account)	Private Bank	4,685.30		1,246.05
Funds held by EFG Harris Allday (Earnings Account)	Private Bank	2,888.48		2,820.10
Balance at Lloyds Bank 31 Dec 22	Current A/C	£10,452.03		7,222.90
Balance at Lloyds Bank 31 Dec 22	Deposit A/C	2,394.63		2,393.35
		342,087.36		355,211.46

We have examined the above Income and Expenditure Account and Balance Sheet with the books of the fund. We have verified the bank balance, the investment transactions and have obtained all the information and explanations we have required. In our opinion such Balance Sheet is properly drawn up so as to exhibit a correct view of the fund as at 31st December 2022.

EXAMINER (1)

EXAMINER (2)

TREASURER TO THE FUND

Stephen Knight
5 Oct 2023

Montford
14.4.2023

Ben...
Statement issued 1.12.22
requested as at
3.11.22
for statement
received 5.1.23

31 Dec 2022
1999 4 30

	-	-	-
Total cash funds	12,847	-	-
(agree balances with receipts and payments account(s))	Unrestricted funds	Restricted funds	Endowment funds

Details to nearest £

B2 Other monetary assets

	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
EFG Investment Holdings	L&BDHT	281,048	321,666
EFG Cash Holdings	B&LDHT	-	7,574

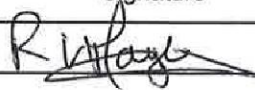
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	R L MAYBERT.	19/10/2023

Board Of Trustees Lichfield and Bilston Drill Halls Trust Fund

L&BDHT Accounts to 31st December 2022 – Independent Review

We are writing to confirm that we have completed the Independent Review of the Lichfield and Bilston Drill Halls Trust Fund CIO – 246189 accounts for the period ending 31st December 2022.

Method

I have noted the requirements of the Charity Commission and closely followed their guidance and check list.

I have:

- Checked the Constitution.
- Understood how L&BDHT is managed and controlled.
- Reviewed the list of activities.
- Investigated their accounting records and systems. I have reconciled every item of income and expenditure (please the enclosed Receipts and Payment Accounts and accounts spreadsheet used to reconcile every item with the detailed records and Bank balance). I have confirmed that it is not appropriate to prepare the accounts on an accrual basis.
- Checked the Annual Trustee report for the period up to December 31st 2022.
- Checked that the YOU WM is eligible for an independent Examination and obtained confirmation from the Trustees that an Independent Examination is appropriate.
- Checked that I am an appropriate examiner having no close personal conflicting relationships, no day to day involvement in the administration and that I do not provide any goods or services. There are no circumstances that would reasonably lead to a perception that I am not independent.
- Confirmed that I am sufficiently skilled and experienced to carry out the examination.

Report

I confirm:

- The Constitution is being followed.
- The management and structure has been appropriate.
- The activities have been in line with the stated objectives.

- I believe that the financial systems including procedures used and financial records have been appropriate, accurate and fully documented
- The Annual Trustee Report was appropriate and accurate.
- There are no matters of material significance that require reporting.

Summary

I am fully satisfied that B&LDHT are being managed and run appropriately and that the accounts are accurate and fully documented.

Yours sincerely,

Stephen Wright

Stuart Mountford