

REGISTERED COMPANY NUMBER: 01069860 (England and Wales)
REGISTERED CHARITY NUMBER: 245875

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SHROPSHIRE UNION CANAL SOCIETY LIMITED

Barringtons Limited
41 Cheshire Street
Market Drayton
Shropshire
TF9 1PH

SHROPSHIRE UNION CANAL SOCIETY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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SHROPSHIRE UNION CANAL SOCIETY LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The Society is committed to ensuring that the Shropshire Union Canal network, covering the Llangollen and Montgomery Canals as well as the Shropshire Union Canal itself including the Middlewich Branch, is maintained and enhanced for the benefit of all users and visitors. We seek to influence and encourage the Canal and River Trust to direct its efforts to the benefit of all users through the maintenance and extension of facilities such as visitor moorings, seats and picnic tables throughout the Shropshire Union Canal network. The Society has continued to be involved with and to support a number of sister organisations within our geographical area of activity. When planning our activities for the year, we consider the Charity Commission's guidance on public benefit.

We are actively committed to the restoration of the Montgomery Canal and we remain focused on the length of the canal between Pryces Bridge and Crickheath Bridge. The present project, known as the Crickheath HLF Phase, has been underway for 4 years with restored and completed sections at both ends of the length. Although planned to be completed by the end of 2021, the Covid-19 pandemic has forced an extension of this project to the end of 2022 and our practical contribution in the shape of regular restoration work parties to restore the canal channel continues. More detail of what restoration has been achieved can be found on our website www.shropshireunion.org.uk/category/workparty with regular snippets also now published through social media. We look forward to the extension of the navigable Montgomery Canal beyond Gronwen to Crickheath.

Planning and initial surveys to restore the canal south of Crickheath Bridge ultimately as far as School House Bridge have progressed in parallel with the Crickheath HLF Project. A topographical survey and ground evaluation work have been undertaken and an approach to the restoration of Crickheath Wharf acceptable to both Canal and River Trust heritage and engineering specialists has been agreed. A licence covering most of the site has been granted by Natural England for Greater Crested Newts although some ecological work remains. This has allowed initial cost estimates to be prepared with a view to starting restoration work in the first quarter of 2023. This move away from a Canal and River Trust managed project highlights a growing need for major fundraising activity in the shorter term to avoid impacting the tempo of restoration on the Montgomery.

For this year the basis for the Society's annual funding cycle has remained as described for the last 4 years: with the start of the Crickheath HLF Phase for the Montgomery Canal, restoration costs are met by the project through Canal and River Trust so our work parties are virtually cost neutral. Against this the Society granted £60,000 to the Canal and River Trust as part of the funding structure for the project. Nevertheless, donations from members and the general public remain an important component of the overall funding of the Society together with other fund-raising activities and we thank all who have contributed over the past financial year.

This year the Society's accounts again show a healthy surplus of £24,919 which includes a gratefully received grant from the Local Postcode Trust. When the revaluation of the Society's investment is included, the surplus rises to £31,356

SHROPSHIRE UNION CANAL SOCIETY LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Investment policy and objectives

The memorandum gives the trustees powers to invest or deal in the funds of the Society, not immediately required for its purposes, in such manner as in the discretion of the Society may be determined.

Reserves

The Operating Reserve created in 2012 to cover 2 years activity has been reviewed to include changes to both the Society's activities and costs. This designation is in addition to such reserves as they consider necessary to meet forthcoming obligations and commitments:

Capital projects £ 31,000

Society operating costs £ 8,000

Training £ 5,000

Total Reserve: £ 44,000

This operating reserve is reflected in the Capital Commitments set out in note 13.

Investments

The charity operates a low risk investment policy to safeguard its cash holdings.

Risks

The Trustees have identified the major risks to which the Charity is exposed. A formal Health and Safety Policy document has been approved. The risks and policy are regularly reviewed and action taken to mitigate exposure and revise the policy. In addition, the Trustees are careful to provide adequate insurance cover for both public and employees (volunteers) liabilities.

Grants

Grants are only made towards projects on the Shropshire Union System of Canals - as specified in the Articles of Association. The Trustees generally seek to make grants to generate further funding, whether this is to release funds available from other agencies or as an incentive to encourage grants from other sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Society is registered as a Charity no. 245875 and is a company limited by guarantee, registered in England and Wales number 1069860. The governing document is a memorandum and articles of association; all attributable activities of the Society are approved by a Council whose members (Trustees), listed at item 1 above, are identified by their interest, life and career skills. They are appointed by nomination at the A.G.M., or can be co-opted by Council during the year and their initial introduction utilises the Charities Commission leaflet CC3. Where appropriate, specialist training (Skill Accreditation, Health and Safety, First Aid) is provided for those taking part in Society activities.

The registered office is located with our Accountants: Barringtons, 41 Cheshire Street, Market Drayton Shropshire TF9 1PH.

The Charity's bankers are the National Westminster Bank plc and HSBC.

The bulk of the society's funds are held with The CCLA Investment Management Limited - The COIF Charities Deposit Fund and M&G's Equities Investment Fund for Charities - Charifund..

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01069860 (England and Wales)

SHROPSHIRE UNION CANAL SOCIETY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity number
245875

Registered office
41 Cheshire Street
Market Drayton
Shropshire
TF9 1PH

Trustees
D J Carter
R T A Hamp (resigned 9.3.22)
I F Hendley
J Myers (resigned 16.3.22)
T H O'Brien (resigned 15.12.21)
P A Richards
P G Tolster
Mrs G Robertson (resigned 21.9.21)
C A Robertson
F Barrett
C Bryan-Smith (resigned 12.4.22)
R D Feeney
T Fulda (appointed 8.1.22)
C J Hesketh (appointed 8.1.22)
S G Clews (appointed 21.1.22)
S M Palmer (appointed 21.1.22)

Company Secretary
I F Hendley

Independent Examiner
Andrew Wilshaw FCA CTA
Barringtons Limited
41 Cheshire Street
Market Drayton
Shropshire
TF9 1PH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:



.....
I F Hendley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHROPSHIRE UNION CANAL SOCIETY LIMITED

Independent examiner's report to the trustees of Shropshire Union Canal Society Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barringtons Limited

Andrew Wilshaw FCA CTA
Barringtons Limited
41 Cheshire Street
Market Drayton
Shropshire
TF9 1PH

Date: 22/07/2022

SHROPSHIRE UNION CANAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,274	53,769	77,043	64,399
Charitable activities					
Grants paid		13,335	-	13,335	-
Other trading activities	2	3,081	-	3,081	1,952
Investment income	3	4,546	-	4,546	1,033
Total		44,236	53,769	98,005	67,384
EXPENDITURE ON					
Raising funds	4	4,784	-	4,784	3,783
Charitable activities					
Grants paid		-	-	-	12,375
Crickheath HLF Phase		11,227	53,769	64,996	44,146
Crickheath South		1,324	-	1,324	-
Other		1,982	-	1,982	1,896
Total		19,317	53,769	73,086	62,200
NET INCOME		24,919	-	24,919	5,184
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		6,437	-	6,437	8,336
Net movement in funds		31,356	-	31,356	13,520
RECONCILIATION OF FUNDS					
Total funds brought forward		196,253	32,370	228,623	215,103
TOTAL FUNDS CARRIED FORWARD		227,609	32,370	259,979	228,623

The notes form part of these financial statements

SHROPSHIRE UNION CANAL SOCIETY LIMITED

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	8	94,773	-	94,773	88,336
CURRENT ASSETS					
Debtors	9	5,498	-	5,498	2,622
Cash at bank		142,015	32,370	174,385	149,576
		147,513	32,370	179,883	152,198
CREDITORS					
Amounts falling due within one year	10	(5,137)	-	(5,137)	(2,571)
NET CURRENT ASSETS		142,376	32,370	174,746	149,627
TOTAL ASSETS LESS CURRENT LIABILITIES		237,149	32,370	269,519	237,963
CREDITORS					
Amounts falling due after more than one year	11	(9,540)	-	(9,540)	(9,340)
NET ASSETS		227,609	32,370	259,979	228,623
FUNDS	12				
Unrestricted funds:					
General fund				51,609	70,253
Designated Fund				176,000	126,000
				227,609	196,253
Restricted funds				32,370	32,370
TOTAL FUNDS				259,979	228,623

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SHROPSHIRE UNION CANAL SOCIETY LIMITED

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2022 and were signed on its behalf by:



I F Hendley - Trustee

The notes form part of these financial statements

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Revenue Recognition:-

Donations: Donations are accounted for gross when received.

Annual Subscriptions: Annual subscriptions are accounted for when received.

Life Membership Subscriptions: Subscriptions received in respect of life membership are carried forward and released to the income and expenditure account on the death of the member.

Grants Receivable: Grants are accounted for on an accrual basis.

Other Income: Other income is recognised on an accrual basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,504	825
Sale of used stamps	175	85
Cuttings - advertising	1,254	1,014
Re-cycling	148	28
	<u>3,081</u>	<u>1,952</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	<u>4,546</u>	<u>1,033</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Fundraising	-	35
Cuttings - printing & postage	4,026	3,748
Support costs	758	-
	<u>4,784</u>	<u>3,783</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year 5 trustees was reimbursed for travel at a total of £4,423 (2021, £3,745) and no trustee was reimbursed for General Expenses (2021, none).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,955	37,444	64,399
Other trading activities	1,952	-	1,952
Investment income	1,033	-	1,033
Total	<u>29,940</u>	<u>37,444</u>	<u>67,384</u>
EXPENDITURE ON			
Raising funds	3,783	-	3,783
Charitable activities			
Grants paid	-	12,375	12,375
Crickheath HLF Phase	6,702	37,444	44,146

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Other	1,896	-	1,896
Total	12,381	49,819	62,200
NET INCOME/(EXPENDITURE)	17,559	(12,375)	5,184
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	8,336	-	8,336
Net movement in funds	25,895	(12,375)	13,520
RECONCILIATION OF FUNDS			
Total funds brought forward	170,358	44,745	215,103
TOTAL FUNDS CARRIED FORWARD	196,253	32,370	228,623

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021 and 31 March 2022	12,427
DEPRECIATION	
At 1 April 2021 and 31 March 2022	12,427
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021	88,336
Revaluations	6,437
At 31 March 2022	94,773
NET BOOK VALUE	
At 31 March 2022	94,773
At 31 March 2021	88,336

There were no investment assets outside the UK.

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2022 is represented by:

	Unlisted investments £
Valuation in 2022	94,773

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	80,000	80,000

Fixed asset investments were valued on an open market basis on 31 March 2022 by M&G Investments.

Original cost of investment in the 31 March 2021 year was £80,000

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	5,244	2,539
Prepayments and accrued income	254	83
	<u>5,498</u>	<u>2,622</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,037	1,071
Accruals and deferred income	2,100	1,500
	<u>5,137</u>	<u>2,571</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Life membership subscriptions	9,540	9,340

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	70,253	(18,644)	51,609
Designated Fund	126,000	50,000	176,000
	<u>196,253</u>	<u>31,356</u>	<u>227,609</u>
Restricted funds			
Restricted Fund	32,370	-	32,370
	<u>32,370</u>	<u>-</u>	<u>32,370</u>
TOTAL FUNDS	<u>228,623</u>	<u>31,356</u>	<u>259,979</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	673	(19,317)	-	(18,644)
Designated Fund	43,563	-	6,437	50,000
	<u>44,236</u>	<u>(19,317)</u>	<u>6,437</u>	<u>31,356</u>
Restricted funds				
Restricted Fund	53,769	(53,769)	-	-
	<u>53,769</u>	<u>(53,769)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>98,005</u>	<u>(73,086)</u>	<u>6,437</u>	<u>31,356</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	46,358	23,895	70,253
Designated Fund	124,000	2,000	126,000
	<u>170,358</u>	<u>25,895</u>	<u>196,253</u>
Restricted funds			
Restricted Fund	44,745	(12,375)	32,370
	<u>44,745</u>	<u>(12,375)</u>	<u>32,370</u>
TOTAL FUNDS	<u>215,103</u>	<u>13,520</u>	<u>228,623</u>

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,940	(12,381)	8,336	23,895
Designated Fund	2,000	-	-	2,000
	<u>29,940</u>	<u>(12,381)</u>	<u>8,336</u>	<u>25,895</u>
Restricted funds				
Restricted Fund	37,444	(49,819)	-	(12,375)
	<u>37,444</u>	<u>(49,819)</u>	<u>-</u>	<u>(12,375)</u>
TOTAL FUNDS	<u>67,384</u>	<u>(62,200)</u>	<u>8,336</u>	<u>13,520</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	46,358	5,251	51,609
Designated Fund	124,000	52,000	176,000
	<u>170,358</u>	<u>57,251</u>	<u>227,609</u>
Restricted funds			
Restricted Fund	44,745	(12,375)	32,370
	<u>44,745</u>	<u>(12,375)</u>	<u>32,370</u>
TOTAL FUNDS	<u>215,103</u>	<u>44,876</u>	<u>259,979</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,613	(31,698)	8,336	5,251
Designated Fund	45,563	-	6,437	52,000
	<u>74,176</u>	<u>(31,698)</u>	<u>14,773</u>	<u>57,251</u>
Restricted funds				
Restricted Fund	91,213	(103,588)	-	(12,375)
	<u>91,213</u>	<u>(103,588)</u>	<u>-</u>	<u>(12,375)</u>
TOTAL FUNDS	<u>165,389</u>	<u>(135,286)</u>	<u>14,773</u>	<u>44,876</u>

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. CAPITAL COMMITMENTS

The Designated Fund represents funds set aside for the Society's operating reserve, the Montgomery Canal Restoration and other approved Society commitments:

	2022 £	2021 £
Authorised but not contracted for:		
Crickheath Future Restoration	-	82,000
Crickheath South	118,000	-
Operating Reserve (see Page 3)	44,000	44,000
Authorised & Contracted for:		
Crickheath South	14,000	-
Totals:	176,000	126,000

Restricted Funds comprise the unexpended element of grants and donations received for specific projects carried forward against future expenditure:

	2022 £	2021 £
Authorised but not contracted for:		
Montgomery Slipway (Powys CC)	2,500	2,500
J Faulkner Legacy (Montgomery Canal)	29,870	29,870
School House Bridge Fund	-	-
Totals:	32,370	32,370

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. ULTIMATE CONTROLLING PARTY

The Company is controlled by the Council members. No individual party controls the company.

SHROPSHIRE UNION CANAL SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - general	13,283	16,231
Gift aid	4,076	4,929
Subscriptions	5,915	5,795
Donations - Crickheath HLF	53,769	37,444
	77,043	64,399
Other trading activities		
Fundraising events	1,504	825
Sale of used stamps	175	85
Cuttings - advertising	1,254	1,014
Re-cycling	148	28
	3,081	1,952
Investment income		
Interest receivable - trading	4,546	1,033
Charitable activities		
Grants	13,335	-
	98,005	67,384
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	35
Cuttings - printing & postage	4,026	3,748
	4,026	3,783
Charitable activities		
Plant maintenance	490	298
Grants paid	-	12,375
Crickheath HLF Phase	53,889	37,444
Travel expenses	10,617	6,404
Crickheath south	1,324	-
	66,320	56,521
Support costs		
Governance costs		
Insurance	167	165
Volunteer training	71	-
Post and stationery	19	-
Carried forward	257	165

This page does not form part of the statutory financial statements

SHROPSHIRE UNION CANAL SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Governance costs		
Brought forward	257	165
Advertising	758	-
Society general expenses	210	231
Accountancy	1,500	1,500
Bank charges	15	-
	2,740	1,896
Total resources expended	73,086	62,200
Net income	24,919	5,184

This page does not form part of the statutory financial statements