The Navenby Inclosure Charity 245223

Working Name: **Navenby Town's Farm Trust**

Activities and Achievements 2025/26

Grants

Education grants for this FY have remained within the planned budget. However, the application process has been made online following last year's updates to the application criteria. This year, we have made payments only to those entering full-time education after 6th form or college. Another help this year was to start the application process on 1 January 2026 instead of the start of the academic year. The results of these changes have allowed those students to receive financial support towards their further education, at University of College. Numbers of applications have been reduced, and therefore, we were able to contribute more within the allocated budget.

Christmas Vouchers

A similar level of vouchers has been paid to the residents of the village this year. Reviews last year have also helped this process, and it is planned to continue reviewing the process, concentrating on the recording of which vouchers are not spent and why.

Allotments

The allotment rents remained at £25 per year, with only two new tenants moving in.

Land Rents

No changes to the lease agreement.

Investments

Investment income and the income from the savings fund are being closely monitored.

Summary

The Trust continues to operate successfully and is financially safe to continue to provide benefit for the residents of Navenby. The reviews of processes have been a big help to ensure the smooth running of the fund. The trustees continually reassess the provisions to ensure that they are appropriate and in accordance with the governing document.

The Trustees have approved this report.

J McGlade
Chairman
Navenby Town's Farm Trust

NAVENBY TOWN'S FARM TRUST

ACCOUNTING STATEMENT

(Receipts & Payments Basis)

31st March 2026

Unrestricted Funds

RECEIPTS

	2026 £	2025 £
Receipts earned from Assets:		
Land Rents	3,688	3,693
Investment Income	20,641	19,806
Bank Interest	13	16
COIF Deposit Fund Interest	1,958	1,864
	26,300	25,379
Sundry Receipts		
School Donation	-	380
Total Receipts	26,300	25,759

PAYMENTS

Directly for Charitable Purposes:				
Grants Education	12,000		12,265	
Grants Relief in Need	6,320		6,160	
Grant Parish Purposes*	349		315	
		18,669		18,740
Administration:				
Postage/Printing	88		47	
PCC Magazine Notices	50		50	
		138		97
Total Payments		18,807		18,837
Net of Receipts / Payments		7,493		6,922
		26,300		25,759
Cash Funds last year end		41,635		34,713
Cash Funds this year end		49,131		41,635

Note to Accounts:

* Church Clock

NAVENBY TOWN'S FARM TRUST

STATEMENT OF ASSETS & LIABILITIES
31st MARCH 2026
(Unrestricted Funds)

ASSETS

				2026 £	2025 £
Cash Funds					
Bank				599.74	61.96
COIF Deposit Fund				48,531.46	41,573.78
				49,131.20	41,635.74
INVESTMENTS					
Garden Allotments	0.623 acres			1,000.00	1,000.00
Agricultural Land	18.179 acres	@	£3000/ac	54,537.00	54,537.00
M&G Charifund Income Units	13,463.149	@	1794.3800	241,580.05	204,410.00
COIF Charities Inv.Fd.Inc.shs	13,716.970	@	1781.9800	244,433.56	267,214.81
Total Investments				541,550.61	527,161.81
TOTAL ASSETS				**590,681.81**	**568,797.55**

LIABILITIES

NIL

NAVENBY TOWN'S FARM TRUST

ESTATE ACCOUNT

YEAR ENDED 31st MARCH 2026

EXPENDITURE	£	£	INCOME	£
Postage/Printing	88		Land Rent	3,688
PCC Magazine Donation (Notices)	50		Investment Income	20,641
			Bank Interest	13
			COIF Deposit FD Interest	1,958
	138			26,300
Net Income available for Grants	26,162			
	26,300			26,300

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NAVENBY TOWN'S FARM TRUST REGISTERED CHARITY NO245223

I report on the accounts of Navenby Town's Farm Trust for the year ended 31st March 2026 which are set out on pages 1 and 2.

As the Charity's trustees you are responsible for the preparation of the accounts; You consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to me attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Navenby Town's Farm Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as appointed officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with section 130 of the 2011 Act; and

   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G Wilkinson
Independent Checker
Clint Lane
Navenby
Lincolnshire

Signed .....

Date 10/7/2026