CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2025 **Period start date** **To** 31/12/2025
Period end date

Charity name: Greek Orthodox Church Margate

Charity registration number: 245190

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**Religious, - Educational, - Cultural, and Philanthropic Activities**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**Church Services** **Language and Faith Lectures** **Activities Supporting Local Charities** **Dinners for the Elderly** **Socials and Greek Nights**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**Yes**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	**Donations**
Other		**Events to support Local Charities and NHS**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Meals for Elderly Citizens** **Events to support Local Charities** **Pilgrims Hospice, QEQM Hospital**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**Accounts**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		**Charitable Unincorporated Organisation**
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution, Trust Deed 2014**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**Unincorporated association with wider membership**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**General Meeting - Elections**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Reference and Administrative details

Charity name	Greek Orthodox Church Margate
Other name the charity uses	St Michael Greek Orthodox Church Margate
Registered charity number	245190
Charity's principal address	8 Westbrook Cottages Margate, Kent CT9 5BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Archbishop of Thyateira and Great Britain, Nikitas Loulias	Honorary Chairman		
2	Dr Dionysios Malamis	Chairman		General Meeting
3	Mr George Antoniou	Member		General Meeting
4	Mr Antonakis Ignatiou	Member		General Meeting
5	Mr Michael Dianellou	Member		General Meeting
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr Dionysios Malamis		
Archbishop Nikitas Loulias		
Mr George Antoniou		
Mr Antonakis Ignatiou		
Mr Michael Dianellou		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr Dionysios MALAMIS	ANTONIS IGNATIOU
Position (eg Secretary, Chair, etc)	Chairman of Trustees	TRASTEE
Date	25/10/2026	

GREEK ORTHODOX CHURCH
ST MICHAEL THE ARCHANGEL
8 WESTBROOK COTTAGES, MARGATE, Kent CT9 5BE
CHARITY NUMBER 245190

ΕΛΛΗΝΙΚΗ ΟΡΘΟΔΟΞΗ ΕΚΚΛΗΣΙΑ
ΑΡΧΑΓΓΕΛΟΥ ΜΙΧΑΗΛ
CHURCH / SCHOOL: 01843 294477
Website: www.gocmargate.org

Profit and Loss

For Period Ending 31 December 2025	1 Jan - 31 Dec 25	1 Jan - 31 Dec 24	Variance
Sales			
Advertising	425	275	150
Baptisms	400	400	0
Weddings	0	360	(360)
Funerals	1,045	525	520
Memorials	123	0	123
Community Restaurant	5,425	7,000	(1,575)
Other Income			
Donations	8,192	6,279	1,913
Tray Collection	13,090	11,072	2,017
Membership Fees	150	0	0
Event Income	4,977	2,767	2,210
HMRC Charities	0	4,399	(4,399)
Other income	3,652	19,450	(15,798)
Sale of Assets	136,493	0	136,493
Rental Income	33,855	45,490	(11,635)
Total Sales	**207,828**	**98,017**	**109,811**
Direct Expenses			
Flowers	993	120	873
Cost of Sales - Goods	2,990		2,990
Cost of Sales - Materials	0	1,156	(1,156)
Memorial / Celebration Service	80	0	80
Sub - Contractor	3,650	0	3,650
Event Expenses	6,386	3,752	2,634
Other Direct Expenses	1,740	485	1,255
Charity Donation	3,050	640	2,410
Gross Profit /(Loss)	**188,937**	**91,864**	**97,073**

Overheads			
Employee Wages and Salaries (Net)	10,980	18,361	(7,381)
Employer's Pension	770	1,393	(622)
PAYE pay to HMRC	1,201	2,818	(1,616)
Recruitment Expenses	600	0	600
General Rates	6,243	137	6,105
Premises Insurance	6,660	3,651	3,009
Premises alcohol Licence	180	180	0
Electricity	1,992	1,058	935
Gas & Oil	3,436	1,637	1,799
Service	241	3,028	(2,787)
Travelling	273	0	273
Hotel and Accommodation	8,359	8,400	(41)
Entertainment	0	500	(500)
Printing	0	518	(518)
Postage and Carriage	0	23	(23)
Office Stationery	610	0	(610)
Telephone & Internet	1,408	1,334	74
TV Licence	349	339	10
Computer & Software	986	547	439
Legal Fees	0	0	0
Business Insurance	281	2,296	(2,015)
Repairs and Renewals	1,268	1,659	(390)
Cleaning	1,280	0	1,280
Bank Charges and Interest	15,592	11,668	3,926
General Expenses	3,502	0	3,502
Training Costs	500	225	275
Other Expenses	0	0	0

Total Overheads	**59,773**	**59,773**	**121**

Net Profit /(Loss)	**32,091**	**32,091**	**15,845**

Balance Sheet

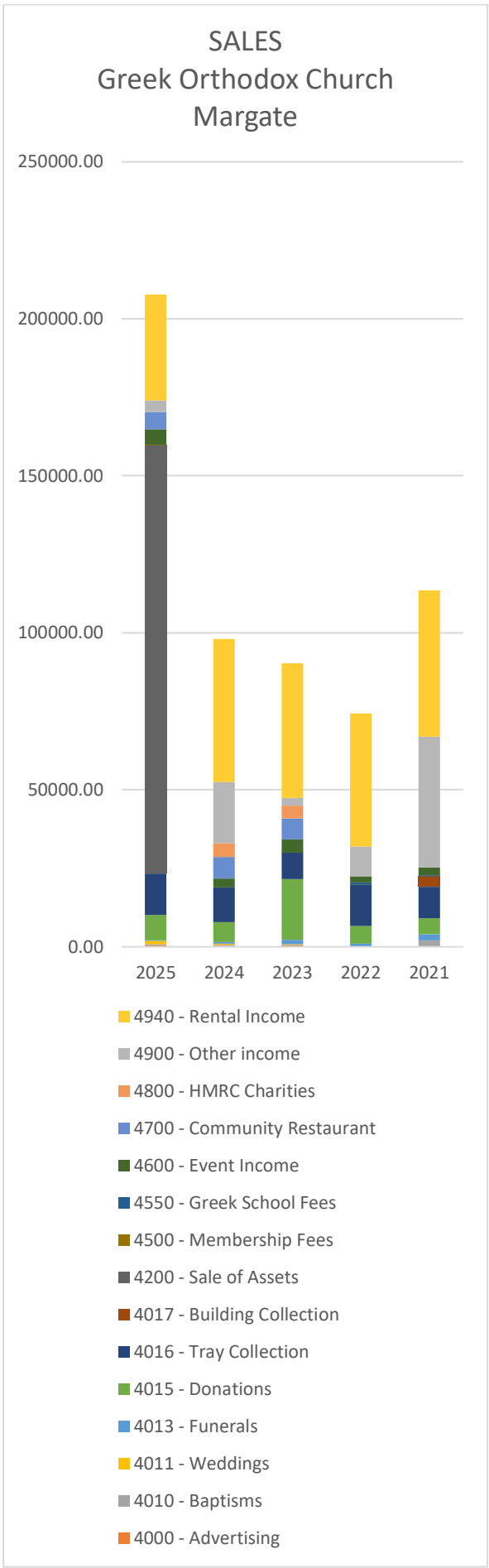
As at 31 December 2025	31 Dec 2025	31 Dec 2024	Variance
Assets			
Fixed Assets			
Walmer Castle, 39 Canterbury Road	463,203	463,203	0
Old Community Centre, 45 Grosvenor Place	0	200,000	(200.000)
Old Vicarage, 27 Rancorn Road	260,000	260,000	0
Church - School, 8 Westbrook Cottages	180,000	180,000	0
Plant and Machinery - Cost	320	320	0
Fixtures and fittings - Cost	225,000	225,000	0
Total Fixed Assets	**1,128,523**	**1,328,523**	**(200.000)**
Current Assets			
Trade Debtors	4,135	4,135	0
Bank			
Greek Orthodox Church Margate	166,552	19,019	147,533
Petty Cash Church	0	0.10	(0)
Friends of Kourelion Greek School	2,873	2,873	(0)
St Michael the Archangel Church	143	143	0.00
Paypal - Greek Orthodox Church Margate	467	555	(88)
Give As You Live Donate Greek Orthodox Ch	2,686	2,626	60
Total Current Assets	**176,857**	**29,353**	**147,504**
Total Assets	**1,305,380**	**1,357,876**	**(52,495)**
Liabilities			
Current Liabilities			
Trade Creditors	78	78	0
MPL 2018	0	10,000	(10,000)
Millbridge Properties Ltd	5,000	5,000	0
Kent County Council	0	55,000	(105,000)
Bank Overdraft			
Greek Orthodox Church Margate Loan	60,447	165,509	(105,509)
Petty Cash Philoptohos	12	12	0
Greek Orthodox Church Margate BBLS	5,567	10,219	(4,652)
Other Current Liabilities			
Total Current Liabilities	**71,105**	**245,818**	**(174,713)**
Total Future Liabilities	**0**	**0**	**0**
Total Liabilities	**71,105**	**245,818**	**(174,713)**
Total Net Assets	**1,234,275**	**1,112,057**	**122,217**
Equity			
Profit And Loss - Prior Years	1,112,057	1,079,965	32,092
Profit And Loss - Current Year	122,217	32,092	90,125
Total Equity	**1,234,275**	**1,112,057**	**122,217**

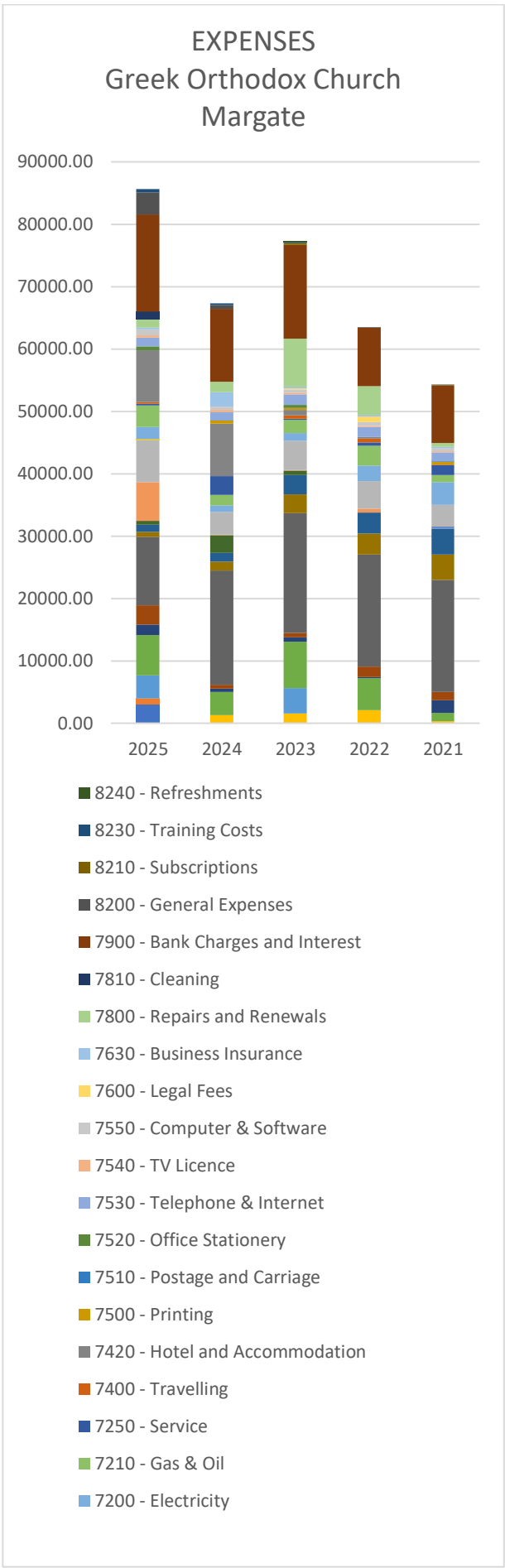
ANALYSIS 2021 – 2025 (Departments)

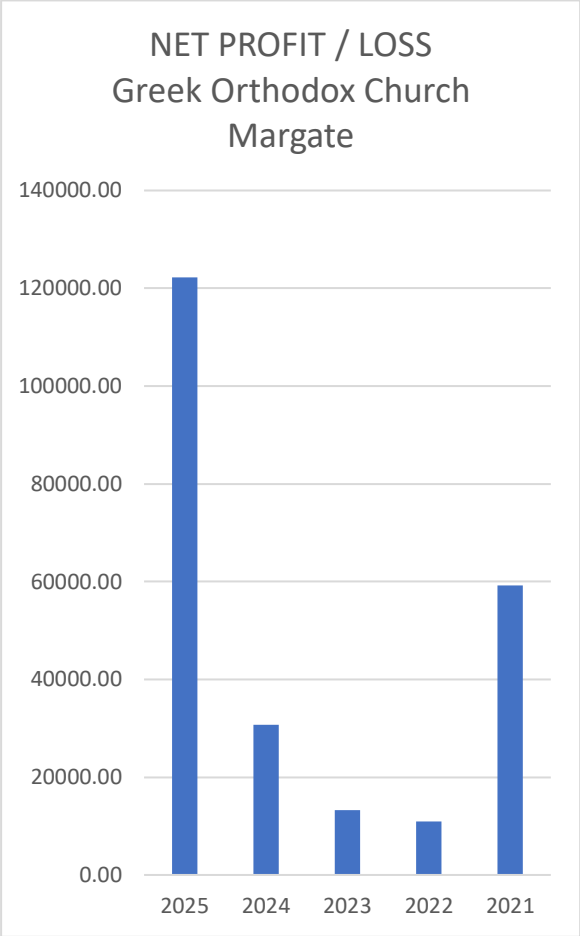
Profit - Loss Greek Orthodox Church Margate

Sales	2025		2024		2023		2022	
4000 - Advertising	425.00		275.00		550.00		0.00	
4010 - Baptisms	400.00		400.00		180.00		10.00	
4011 - Weddings	0.00		360.00		175.00		67.14	
4013 - Funerals	1,045.00		525.00		1400.00		875.00	
4014 - Memorials	123.00		0.00		0.00		0.00	
4015 - Donations	8,192.93		6278.83		19291.52		5633.95	
4016 - Tray Collection	13,090.33		11072.46		8375.60		13175.96	
4200 – Saleof Assets	136,493.00		0.00		0.00		0.00	
4500 - Membership Fees	150.00		0.00		50.00		20.00	
4550 - Greek School Fees	0.00		0.00		0.00		700.00	
4600 - Event Income	4,977.00		2767.00		4130.00		1940.00	
4700 - Community Restaurant	5,425.00		7000.00		6700.00		0.00	
4800 - HMRC Charities	0.00		4398.76		4093.14		0.00	
4900 - Other income	3,652.72		19450.18		2498.48		9545.55	
4940 - Rental Income	33,855.00		45490.00		42944.00		42375.00	
	Total Sales	**207,828.98**		**98017.23**		**90387.74**		**74342.60**
Direct Expenses								
5000 - Cost of Sales - Goods	2,990.80		0.00		0.00		0.00	
5005 - Flowers	993.40		0.00		0.00		0.00	
5007 – Memorial / Celebrasion Service	80.00		0.00		0.00		0.00	
5020 - Cost of Sales - Materials	0.00		1275.99		1595.51		2125.50	
5050 - Sub-Contractors	3,650.00		0.00		4016.17		0.00	
5055 - Event Expenses	6386.82		3752.51		7474.93		5106.01	
5060 - Other Direct Expenses	1740,60		485.08		648.20		180.66	
8212 - Charity Donation	3,050.00		640.00		755.00		1700.00	
	Total Direct Expenses	18,891,62		6,153.58		14489.81		9112.17
	GROSS PROFIT/ LOSS	**188,937.36**		**91863.65**		**75897.93**		**65230.43**
Overheads								
7000 - Employee Wages (Net)	10,980.29		18361.86		19189.34		17926.42	
7030 – Employer's Pension	770,53		1,392.91		0.00		0.00	
7040 - PAYE pay to HMRC	1,201.61		2,818.28		3047.36		3349.64	

7095 - Recruitment	600.00		0.00		700.00		0.00	
7110 - Water Rates	0.00		0.00		0.00		48.30	
7120 - General Rates	6,243.09		137.22		140.80		584.48	
7130 - Premises Insurance	6,660.97		3651.17		4624.44		4407.65	
7150 - Premises Alcohol Licence	180.00		180.00		0.00		0.00	
7200 - Electricity	1,992.21		1056.86		1271.45		2562.70	
7210 - Gas & Oil	3,436.46		1637.18		2169.00		3105.47	
7250 - Service	241.80		3028.05		117.60		552.02	
7400 - Travelling	273.82		0.00		519.00		630.00	
7420 - Hotel and Accommodation	8,358.99		8400.00		945.00		244.95	
7430 - Entertaintment	0.00		500.00		0.00		0.00	
7500 - Printing	0.00		517.79		297.96		0.00	
7510 - Postage and Carriage	0.00		23.40		30.95		0.00	
7520 - Office Stationery	610.80		0.00		406.00		0.00	
7530 - Telephone & Internet	1,408.09		1333.46		1681.79		1599.57	
7540 - TV Licence	349.00		339.00		318.00		159.00	
7550 - Computer & Software	986.31		547.20		496.80		638.36	
7600 - Legal Fees	0.00		0.00		180.00		929.20	
7630 - Business Insurance	280.94		2295.82		280.94		275.94	
7800 - Repairs and Renewals	1,268.75		1658.80		7666.75		4573.66	
7810 - Cleaning	1,280.00		0.00		0.00		0.00	
7900 - Bank Charges and Interest	15,592.84		11667.49		15112.29		9358.00	
8200 - General Expenses	3,502.92		680.00		0.00		9.00	
8210 - Subscriptions	0.00		0.00		245.80		0.00	
8230 - Training Costs	500.00		225.00		100.00		0.00	
8240 - Refreshments	0.00		0.00		105.72		0.00	
	Total Overheads	**66,719.42**		**59771.49**		**59646.99**		**50954.36**
	NET PROFIT /LOSS	**122,217**		**32092.16**		**16250.94**		**14276.07**

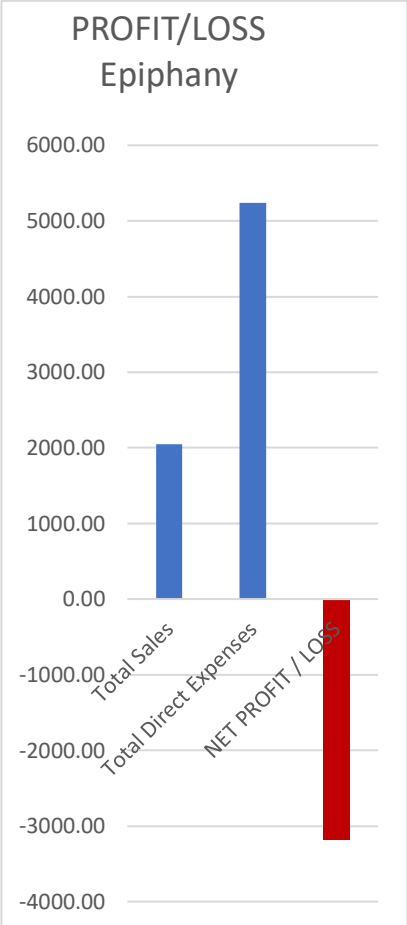

SALES
Greek Orthodox Church
Margate
250000.00
200000.00
150000.00
100000.00
50000.00
0.00
2025
2024
2023
2022
2021
4940 - Rental Income
4900 - Other income
4800 - HMRC Charities
4700 - Community Restaurant
4600 - Event Income
4550 - Greek School Fees
4500 - Membership Fees
4200 - Sale of Assets
4017 - Building Collection
4016 - Tray Collection
4015 - Donations
4013 - Funerals
4011 - Weddings
4010 - Baptisms
4000 - Advertising

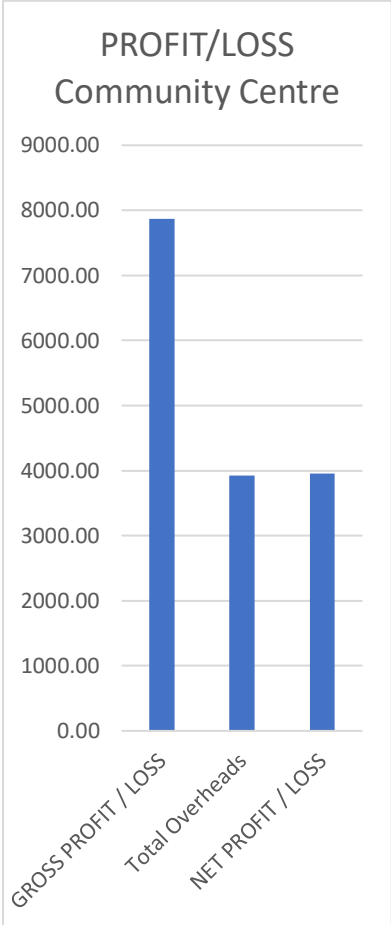

EXPENSES
Greek Orthodox Church
Margate
90000.00
80000.00
70000.00
60000.00
50000.00
40000.00
30000.00
20000.00
10000.00
0.00
2025
2024
2023
2022
2021
8240 - Refreshments
8230 - Training Costs
8210 - Subscriptions
8200 - General Expenses
7900 - Bank Charges and Interest
7810 - Cleaning
7800 - Repairs and Renewals
7630 - Business Insurance
7600 - Legal Fees
7550 - Computer & Software
7540 - TV Licence
7530 - Telephone & Internet
7520 - Office Stationery
7510 - Postage and Carriage
7500 - Printing
7420 - Hotel and Accommodation
7400 - Travelling
7250 - Service
7210 - Gas & Oil
7200 - Electricity


NET PROFIT / LOSS
Greek Orthodox Church
Margate
140000.00
120000.00
100000.00
80000.00
60000.00
40000.00
20000.00
0.00
2025
2024
2023
2022
2021


NET PROFIT / LOSS
Community
Greek Orthodox Church
Margate
£400,000.00
£350,000.00
£300,000.00
£250,000.00
£200,000.00
£150,000.00
£100,000.00
£50,000.00
£0.00
2025
2024
2023
2022
2021


NET PROFIT/LOSS
Church
Greek Orthodox
Church Margate
£0.00
-£5,000.00
-£10,000.00
-£15,000.00
-£20,000.00
-£25,000.00
-£30,000.00
2025
2024
2023
2022
2021


PROFIT/LOSS
Epiphany
6000.00
5000.00
4000.00
3000.00
2000.00
1000.00
0.00
-1000.00
-2000.00
-3000.00
-4000.00
Total Sales
Total Direct Expenses
NET PROFIT / LOSS


PROFIT/LOSS
Community Centre
9000.00
8000.00
7000.00
6000.00
5000.00
4000.00
3000.00
2000.00
1000.00
0.00
GROSS PROFIT / LOSS
Total Overheads
NET PROFIT / LOSS

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	GREEK ORTHODOX CHURCH MARGATE		
On accounts for the year ended	31/12/2025	**Charity no (if any)**	245190
Set out on pages			

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	W. Papadimos	**Date:**	20/09/2026
Name:	William Papadimos		
Relevant professional qualification(s) or body			

(if any):	
Address:	

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	