

**THE MARKET HOUSE,
HAWES, NORTH YORKSHIRE**

YEAR ENDED 31st AUGUST 2024

**REPORT OF THE MANAGEMENT COMMITTEE
INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE
BALANCE SHEET AND ACCOUNTS**

THE MARKET HOUSE, HAWES, NORTH YORKSHIRE

ANNUAL REPORT FOR THE YEAR ENDED 31st AUGUST 2024

The Market House, Hawes, North Yorkshire is registered with the Charity Commissioners No 245038 and is constituted by Deed of Trust. The Charity is administered by a management committee comprising as at 31st August 2023:

Chair: **Abbie Rhodes**

Secretary:

Treasurer: **Stan Roocroft MBE**

and eight other elected Trustees. **Mandy McCarthy , Jemma Hogg, Stephanie Bland, Barbara Roocroft, Graham Di Duca, Geoff Potter, Chris Dunn and Yurek Waluda.**

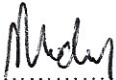
The Charity is established for the benefit of the inhabitants of Hawes, including the provision and support of facilities for recreation and other leisure time occupation, the support of educational facilities, and the provision of facilities for the holding of a weekly market.

The building known as Market House, together with the land on which it stands, is held in trust for the objectives of the charity. Other assets of the charity are represented by the bank accounts, the fixtures, fittings and furniture at the Market House, and a further permanent endowment of a number of Units in the BlackRock Charities UK Bond Fund (BlackRock UK Charities & Endowments).

The Caretaking and Administrative responsibilities supporting the work of the Trustees continued to work efficiently throughout this year and show evidence of good working practice. The Charity depends on the continuing help of local volunteers. No remuneration has been paid directly or indirectly out of the funds of the charity to any trustee by virtue of their status as a trustee.

The Trust meets the requirements of the Insurance Company (Allied Westminster) and follows guidance from Acre and as a member of Community First Yorkshire (formerly Rural Action Yorkshire) supporting rural communities. The weekly indoor market as defined in the Trust Deed, continues to operate successfully. There is increased use of our community facility for the whole of the Upper Wensleydale area by local residents and the various local organisations and associations. The 'Good Life Project' has been particularly well used and developed during the difficult period of energy and economic crisis for rural communities.

The refurbishment and maintenance programme has been followed regularly throughout the year. However, progress on the project for an additional disabled-access provision will depend on securing considerable grant-assisted funding over the next twelve months.


..... Chair


..... Date

For the Management Committee of the Market House

THE MARKET HOUSE, HAWES, NORTH YORKSHIRE

REGISTERED CHARITY NUMBER: 245038

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

I report on the accounts of the Charity for the period ended 31st August 2024 which is set out in the accompanying pages

As the Charity's Management Committee, you are responsible for the preparation of the accounts, and you consider the audit requirement of Section 43 (2) of the Charities Act 1993 does not apply.

I have carried out my examination in accordance with the general directions given by the Charity Commissioners. The examination includes the review of the accounting records provided by the Charity, and confirms that the attached accounts are in accordance therewith. The procedures undertaken do not provide all the evidence that would be required in an audit, and therefore I do not express that audit opinion on these accounts.

In connection with my examination, no matter has come to my attention that gives me cause to believe that the various requirements to keep accounting records and prepare accounts have not been met. Further, no matter has come to my attention that will affect the proper understanding of the accounts.



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28th September 2024

THE MARKET HOUSE, HAWES, NORTH YORKSHIRE

REGISTERED CHARITY NUMBER: 245038

NOTES ON ACCOUNTS : 31st AUGUST 2024

1) ACCOUNTING POLICIES

General

These accounts have been prepared under the historic cost convention and are in accordance with the Charities Statement of Recommended Practice.

No recognition has been given for income pledged but not received at the date of these accounts.

Cost incurred prior to the date of these accounts had been accrued and is included within these accounts.

2) ASSETS

Non Monetary Assets

In addition to bank account and savings account balances shown on the face of these accounts the land and buildings known as the Market House are vested in the Official Custodian for Charities on behalf of the Charity, as are 315.25 shares in the Charnico Charities Narrower Range Common Investment Fund, representing permanent endowment.

The fixtures, fittings and furniture at the Market House are held by the Charity for functional use and additions or replacements are charged to expenditure as and when incurred.

3) LIABILITIES

None

Profit and Loss

Hawes Market House For the year ended 31 August 2024

2024

Turnover

Commercial Hirers	11,400.00
Community / non Commercial Hire	13,080.82
Grants and Donations	11,577.51
Lottery Funding	16,524.00
Market Stallage	6,065.00
Rent / Hire	7,150.00
Sundry / Miscellaneous / Parking	2,461.77
Total Turnover	68,259.10

Gross Profit

68,259.10

Administrative Costs

Advertising & Marketing	46.67
Audit & Accountancy fees	593.20
Cleaning supplies / refuse collection	2,009.40
Employer Pension	176.29
Employers NIC	413.63
Equipment	797.49
General Expenses	1,235.44
Heating and Lighting	9,750.99
Insurance	1,861.99
Refurbishment	18,265.56
Repairs and Renewals	9,994.46
salaries	18,586.84
Secretarial Expenses	152.49
Telephone & Internet	782.08
Water Charges	1,319.44
Total Administrative Costs	65,985.97

Operating Profit

2,273.13

Other Income

Cleaning Excess	100.00
Total Other Income	100.00

Profit on Ordinary Activities Before Taxation

2,373.13

Profit after Taxation

2,373.13

Balance Sheet

Hawes Market House As at 31 August 2024

31 AUG 2024

Current Assets

Cash at bank and in hand

20252940659207

41,703.44

Total Cash at bank and in hand

41,703.44

Accounts Receivable

844.00

Prepayments

(200.00)

Total Current Assets

42,347.44

Creditors: amounts falling due within one year

Historical Adjustment

39,758.23

NIC Payable

291.23

PAYE Payable

163.20

Pensions Payable

3.65

Total Creditors: amounts falling due within one year

40,216.31

Net Current Assets (Liabilities)

2,131.13

Total Assets less Current Liabilities

2,131.13

Net Assets

2,131.13

Capital and Reserves

Current Year Earnings

2,373.13

Retained Earnings

(242.00)

Total Capital and Reserves

2,131.13

The £200 credit in the prepayment account is for a deposit paid by Hawes Junior Football Club for an event that is still to take place.

The Retained Earnings amount sits in the balance sheet and will fluctuate year on year - Retained earnings are **the amount of profit a company has left over after paying all its direct costs, indirect costs etc**

MARKET HOUSE, HAWES, NORTH YORKSHIRE

REGISTERED CHARITY NUMBER: 245038

INCOME AND EXPENDITURE ACCOUNT: YEAR ENDED 31st AUGUST 2024

INCOME	<u>2023</u>
Grant	11563.77
Lottery Funding	0
Market Stallage	4095.00
Commercial User Income	11488.00
Community Hire Charges	7953.54
Miscellaneous	3196.64
Rent	6960.00

	41657.04
INVESTMENT INCOME	
Bank Interest Received	0
Charnico Dividends Received	4.73
Credit in accounts (unallocated)	0

TOTAL INCOME	41675.96
LESS EXPENDITURE	
Equipment Purchases	356.80
Refurbishment of Premises etc	7757.90
Other Repairs and Renewals	358.55
Staff Costs	18741.36
Heating and Lighting	6036.91
Water Charges	887.93
Cleaning Supplies and Refuse Disposal	1198.34
Secretarial Expenses	327.53
Insurances	1806.87
Accountancy	258.00
Miscellaneous	820.85
Telephone	481.18
Marketing	45.87

TOTAL EXPENDITURE	39078.09

SURPLUS/(DEFICIT) FOR THE YEAR	6183.59

THE MARKET HOUSE, HAWES, NORTH YORKSHIRE

REGISTERED CHARITY NUMBER: 245038

BALANCE SHEET AS AT 31st AUGUST 2024

	<u>2023</u>
ASSETS	
Cash on Hand	
Barclays Bank Plc; Current Account	38956.56

	38956.56
LESS LIABILITIES	
Sundry Creditors	0

NET ASSETS AS AT 31 st AUGUST 2023	38956.56
REPRESENTED BY FUNDS AND RESERVES	
GENERAL RESERVE	
Accumulated Surplus Brought Forward	32772.97
Repayment of Sundry Creditors	
Surplus/(Deficit) for the Year	6183.59

ACCUMULATED SURPLUS CARRIED FORWARD	38956.56
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