

**Charity number: 244672**

**Leek Town Lands**  
**Trustees' report & financial statements**  
**For the year ended 30 June 2025**

## LEEK TOWN LANDS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report and the accounts for the year ended 30 June 2025.

#### **Structure, governance and management**

The charity is managed by the board of trustees in accordance with its governing document. The trustees are appointed and resign in accordance with the governing document.

The trustees consider risk management on an ongoing basis and systems are in place to identify and mitigate the major risks to which the charity may be exposed.

#### **Objective and activities**

The objective of the trust is to provide, by way of donations, funding for activities and events of local interest situated in and around Leek.

#### **Achievements and performance**

The charity's incoming funds remained consistent with those of previous years.

During the year the charity continued to support clubs, events and places of interest in and around Leek with donations.

#### **Financial review**

The financial position is disclosed in the attached accounts which comply with the statutory requirements, the governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) and the Charities Act 2011.

As at 30<sup>th</sup> June 2025 the charity had reserves consisting of a Capital Fund of £757, an Income Fund of £64,172 and an Investment Reserve Fund of £82,774. The trustees will continue to support the local community in Leek, for which the reserves will be applied as needed.

#### **Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**LEEK TOWN LANDS**

**TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2025 (CONTINUED)**

**Statement of trustees' responsibilities (continued)**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Public benefit statement**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties.

**Principal address**

Leek Town Lands Trustees, 57 Derby Street, Leek, Staffordshire, ST13 6HU.

**Trustees**

The trustees who served during the year are as follows:

- Mrs A Dupreez (Chair)
- Mr P Marriott (Vice Chair)
- Mr R Watkins (Secretary)
- Mr JM Hilton
- Mr D Parry
- Mr S Wales
- Ms S Coleman
- Ms D Potts
- Mr D Swarbrook
- Mr P Allcock
- Mr D Hilyer

This report was approved by the trustees on ..... 11<sup>th</sup> August 2025 ..... and signed on its behalf by



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## LEEK TOWN LANDS

### CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

In accordance with the engagement letter dated 18 August 2022, we have prepared for your approval the financial statements of Leek Town Lands which comprise the Statement of Financial Activities, the Balance Sheet and the related notes to the charity's accounting records and information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, the charity's Board of Trustees, as a body, in accordance with the terms of our engagement letter dated 18 August 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Leek Town Lands and state those matters that we have agreed to state to them in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Board of Trustees as a body for our work or for this report.

You have approved the financial statements for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Bennett Brooks & Co Ltd**  
**Chartered Accountants**  
**Cherry Tree Court**  
**Cross Street**  
**Leek**  
**Staffordshire**  
**ST13 6BL**

**LEEK TOWN LANDS**



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted Funds £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>				
Rent received		20,475	20,475	6,989
Investment income	2	5,421	5,421	5,183
Interest receivable	3	1,100	1,100	1,730
<b>Total incoming resources</b>		<u>26,996</u>	<u>26,996</u>	<u>13,902</u>
<b>Resources expended</b>				
Charitable activities	4	16,811	16,811	19,709
Governance costs	5	300	300	300
<b>Total resources expended</b>		<u>17,111</u>	<u>17,111</u>	<u>20,109</u>
<b>Net incomings for the year</b>		9,885	9,885	(6,107)
<b>Other recognized gains/(losses)</b>				
Gain / (loss) on revaluation of investments	7	3,088	3,088	6,489
<b>Net income</b>		<u>12,973</u>	<u>12,973</u>	<u>382</u>
<b>Reconciliation of funds</b>				
Total funds brought forward at 1 July 2024		134,730	134,730	134,348
Total funds carried forward at 30 June 2025		<u>147,703</u>	<u>147,703</u>	<u>134,730</u>

The notes on pages 6 to 8 form part of these accounts.

**LEEK TOWN LANDS**

**BALANCE SHEET AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
<b>Investments: at market value</b>			
7,205.78 income shares in Charinco (Common Investment Fund for Charities)	7	10,376	10,376
5,493 units in Charifund (Equity Investment Fund for Charities)		86,404	83,316
		<u>96,780</u>	<u>93,692</u>
<b>Current assets</b>			
Cash at Building Society : Leek United	20,048		19,508
: Leek United Bond	23,075		22,481
Cash at Bank : Current account	12,361		13,124
: Reserve account	57		57
Debtors and accrued income	711		1,839
Prepayments	190		228
	<u>56,442</u>		<u>57,237</u>
<b>Current liabilities</b>			
Creditors	400		11,080
Deferred income	<u>5,119</u>		<u>5,119</u>
	5,519		16,199
		50,923	<u>41,038</u>
		<u>147,703</u>	<u>134,730</u>
<b>Represented by:-</b>			
<b>Funds</b>			
Unrestricted funds:			
Capital fund		757	757
Income fund		64,172	54,287
Investment reserve fund		82,774	79,686
		<u>147,703</u>	<u>134,730</u>
Approved by the Board of Trustees on 11 <sup>th</sup> August 2025 and signed on its behalf by		Chair 	
		Secretary 	

The notes on pages 6 to 8 form part of these accounts

**LEEK TOWN LANDS**  
**NOTES TO THE ACCOUNTS**

**1. Accounting policies**

**1.1** *Basis of preparation of accounts*

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) and the Charities Act 2011.

Leek Town Lands meets the definition of public benefit entity under FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

**1.2** *Incoming resources*

Incoming resources becoming available to the charity during the year are recognised in the Statement of Financial Activities.

Rent from properties is included in the SOFA net of letting agent's commission.

**1.3** *Resources expended and cost allocation*

Expenditure is recognised in the Statement of Financial Activities in the period that the liability arises. Costs are allocated directly to the fund to which they relate.

**1.4** *Unrestricted funds* are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**1.5** *Investments* are stated in the balance sheet at fair value. Unrealised gains or losses on investments are transferred to an Investment reserve fund.

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Total</b>
<b>2. Investment income</b>	<b>Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Charifund	4,998	4,998
Charinco	423	432
	<u>5,421</u>	<u>5,183</u>
	<u><u>5,421</u></u>	<u><u>5,183</u></u>
<b>3. Interest receivable</b>		
	<b>£</b>	<b>£</b>
Building society interest	1,100	1,730
	<u>1,100</u>	<u>1,730</u>
	<u><u>1,100</u></u>	<u><u>1,730</u></u>

**LEEK TOWN LANDS**  
**NOTES TO THE ACCOUNTS CONTINUED**

	<b>2025</b>		<b>2024</b>
	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>4. Charitable activities</b>			
Donations (see note 6)	11,510	11,510	8,139
Postage, stationery & advertising	65	65	50
Letting fees	-	-	6,572
Repairs & renewals	3,220	3,220	13,215
Reduction in General provision	-	-	(10,585)
Insurance	1,916	1,916	2,218
Secretary's expenses	100	100	100
	<u>16,811</u>	<u>16,811</u>	<u>19,709</u>
	<u><u>16,811</u></u>	<u><u>16,811</u></u>	<u><u>19,709</u></u>
<b>5. Governance costs</b>			
Accountancy fees	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>
	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>300</u></u>
<b>6. Donations</b>			

Donations made in the year ended 30 June 2025 are as follows:

	<b>2025</b>
	<b>£</b>
Foxlowe Arts Centre	500
Leek Blues & Americana Festival	500
Leek Musical Theatre Co	1,200
Christmas Gift Appeal	500
Leek Youth Project	650
Totally Locally Leek	360
Leek Morris	300
Homestart	1,000
The Beatrice Charity	2,000
Leek Loves Books	1,000
Leek Air Cadets	2,000
Leek Foodbank	1,500
	<u>11,510</u>
	<u><u>11,510</u></u>

**LEEK TOWN LANDS**  
**NOTES TO THE ACCOUNTS CONTINUED**

**7. Investments**

All investments are held in the UK and have been included in the balance sheet at 30 June 2025 at fair value at that date in accordance with the Charities SORP (FRS102). Unrealised gains and losses on revaluation are transferred to or from an investment reserve fund.

	<b>Charinco</b>	<b>Charifund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fair value at beginning of year	10,376	83,316	93,692
Gain / (loss) on revaluation	-	3,088	3,088
Fair value at end of year	<u>10,376</u>	<u>86,404</u>	<u>96,780</u>

**8. Freehold property**

The assets which are not incorporated in the balance sheet comprise Dee Bank Farm, Leek and land at The Mount, Leek.

