REGISTERED CHARITY NUMBER: 244178

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The objectives of the Council are general moral welfare work in the Diocese.
To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids

Aims

The aims of the Council are to advance its purpose by:

* presenting Social Responsibility as an integral part of the Church's mission;
* assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
* giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
* promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
* offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
* enabling mechanisms for mutual support and exchange to occur between practitioners;
* participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
* working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

Objectives and strategies

To work towards the implementation of the aims as stated above by:

* the efforts of employed professional project workers;
* the encouragement of volunteers;
* the participation in partnerships;
* the expertise and experience of its officers;
* the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

OBJECTIVES AND ACTIVITIES
Significant activities
These include the following:

* the Plant Dewi Project
* the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

ACHIEVEMENTS AND PERFORMANCE
CHAIR - VENERABLE EILEEN DAVIES

DCSR Membership
St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity with The Bishop of St Davids, The Right Revd Dorrien Davies as its President; Venerable Eileen Davies its Chairperson and 15 further members, 7 who are also trustees. The Council meets 4 times a year to manage and guide its affairs.

DCSR Objectives
The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of the Plant Dewi project which works closely with young families and Tir Dewi a charity which helps rural farming communities. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Achievements this year
The board continues to work with the management team of Plant Dewi on a strategic plan, to further support families across the Diocese, extending thanks and gratitude to the whole team for the love and support they have shown during the year, making a difference in young families lives. Plant Dewi work in conjunction with other organisations, networking and forming partnerships, and in return young Mothers express their personal gratitude for the support they have received, as well as the work of the Dad's project, which has impacted greatly on families. The expansion of Tir Dewi beyond the Diocese sees farmers from all over Wales being supported, working alongside Plant Dewi, Children Youth and Families, Mental Health Teams, and many other charities, helping young families living in rural areas. The Reverend Justin Arnott is the Social Responsibility Officer, who has continued to expand his role, raising awareness of the continued need of support for individuals and groups of people of all ages throughout the Diocese.

Challenges this year
Finances continue to be challenging, with Plant Dewi successfully securing nearly £400k through National Lottery Grant during the year, with grant funding and fundraising vital to support the work of Plant Dewi and Tir Dewi. Both trustees and staff are to be commended for their dedication to the work, and their concern for all. Re-establishing relationships and meeting in person and engaging with LMA's to promote the work of the DCSR continues to be a priority.

Looking forward
2027 Plant Dewi will celebrate its 25th Anniversary, please support the events. DCSR continues to look at its remit and purpose, whether the name reflects the true work and purpose of the committee. The social well being of our Diocese is a matter of urgency for the committee to address, with sub groups formed to assess Governance, Marketing and Communication, to meet the needs of different age groups and social backgrounds, working together to further the Kingdom of God in a changing world.

As Chair I express my heartfelt thanks to all who promote the work of social responsibility within the Diocese of St David's, as we together endeavour to uphold our Christian principles.

PLANT DEWI REPORT - CATRIN ELDRED

The Objectives

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

Plant Dewi's vision is a future where all families in West Wales can reach their full potential, live in thriving communities, and raise happy, confident children. Their mission is to provide inclusive, community-based support and meaningful opportunities where families are empowered to grow stronger together—because every family matters.

Achievements this year
It has been another very busy year for Plant Dewi, with 2,942 families accessing groups and centres (3,528 adults and 4,414 children), and 289 baby bundles distributed to families in need.

During this year, Plant Dewi secured a grant from the National Lottery Community Fund People and Places programme for £398,078 for the Carmarthenshire groups over a three-year period and this has enabled three new Families Together Groups to be developed. There is now a total of 11 Families Together Groups across Carmarthenshire and Pembrokeshire with another new group commissioned by Pembrokeshire County Council also. Plant Dewi have been successful again with the tender for the Ceredigion Family Centre Network, securing the work for at least a further 2 years. A substantial amount of work has been undertaken to develop a new CRM for Plant Dewi to better measure the impact the project is having on families that access groups and centres across the diocese. This is a work in progress as staff continue to receive training and the database is tested thoroughly to ensure it fits the needs of the organisation. Plant Dewi's Baby Bundle Banse in Carmarthen has had a re-vamp and is proving to be a warm and friendly space for staff, volunteers and families alike.

Plant Dewi has been involved in the diocesan year of children, youth and families and through this work has made progress on improving engagement with churches in some areas. In May 2025, a group of staff, DCSR members and supporters took part in a 26 mile walk in aid of Plant Dewi, raising much needed funds for the project and raising awareness of the work whilst walking from Walton East to St Davids. A Fundraising Strategy has been developed, and this will enable the project to look at generating income by arranging events and reaching out for corporate support.

Challenges this year
Recruitment has been challenging over the past year, particularly for low-hour roles such as Group Facilitators (4.5 hours per week). Funding also remains a significant issue, with rising demand and costs alongside decreasing availability of grant funding.

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT

This year continues to see Plant Dewi support children and families across the Diocese while strengthen it's core to ensure long term sustainability. The DCSR has begun to explore ways it can reach beyond Plant Dewi to support other charities and initiatives which improve the wellbeing of individuals and communities.

Achievements this year
Ongoing visiting and encouragement of multiple Plant Dewi centres.
Networking across the diocese and province in areas of social responsibility.

Challenges this year
Strengthening the membership and structure of the DCSR.

FINANCIAL REVIEW
Financial position
As at 31 March 2026 the charity had free reserves of £464,460 including the restricted Plant Dewi fund.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL REVIEW

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

Looking forward

Over the coming year, Plant Dewi will enhance its use of the Views database to better monitor and measure impact across the organisation. A Volunteer Coordinator, funded by the WCVA Volunteering Wales grant, will be recruited to strengthen volunteer recruitment, training, and retention. Planning will also begin for Plant Dewi's 25th anniversary in 2027, alongside implementing the Fundraising Strategy in alignment with this milestone.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Social Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity and Plant Dewi is its main family support project. Bishop of St Davids, The Right Revd Dorrien Davies, is its President; Ven Eileen Davies, its Chairperson along with a further 15 Council Members, of which the Chair and 5 members are Trustees.
The Council meets 4 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC payscales.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Mrs M Bound
Rev H Nicholls
Ven M A Farah
Rev J D Arnott
Ven R H E Davies
Rt Rev D Davies
Rev S Whitmarsh

Auditors

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/09/26 and signed on its behalf by:

E. Davies

Ven R H E Davies - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion
We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR).

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 29/9/2021

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	101	357,626	-	357,727	217,882
Charitable activities	5					
Family centres		-	357,075	-	357,075	342,994
Other		-	44,394	-	44,394	41,915
Children and Communities Grant		-	258,185	-	258,185	242,039
Other trading activities	3	-	2,903	-	2,903	2,880
Investment income	4	6,117	9,219	-	15,336	16,830
Total		6,218	1,029,402	-	1,035,620	864,540
EXPENDITURE ON						
Raising funds	6	3,244	15,853	-	19,097	18,518
Charitable activities	7					
Family centres		-	388,238	-	388,238	369,173
Other projects		-	251,528	-	251,528	248,475
Other		9,281	3,625	-	12,906	8,412
Children and Communities Grant		-	334,776	-	334,776	321,423
Total		12,525	994,020	-	1,006,545	966,001
NET INCOME/(EXPENDITURE)		(6,307)	35,382	-	29,075	(101,461)
Transfers between funds	18	3,614	(3,614)	-	-	-
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	11,470	1,675	13,145	(650)
Net movement in funds		(2,693)	43,238	1,675	42,220	(102,111)
RECONCILIATION OF FUNDS						
Total funds brought forward		184,620	736,782	21,127	942,529	1,044,640
TOTAL FUNDS CARRIED FORWARD		181,927	780,020	22,802	984,749	942,529

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS						
Tangible assets	13	101,829	146,252	-	248,081	255,594
Investments	14	60,000	286,710	22,802	369,512	356,366
		161,829	432,962	22,802	617,593	611,960
CURRENT ASSETS						
Stocks	15	-	396	-	396	406
Debtors	16	954	49,414	-	50,368	58,748
Cash at bank and in hand		21,363	331,212	-	352,575	305,139
		22,317	381,022	-	403,339	364,293
CREDITORS						
Amounts falling due within one year	17	(2,219)	(33,964)	-	(36,183)	(33,724)
NET CURRENT ASSETS		20,098	347,058	-	367,156	330,569
TOTAL ASSETS LESS CURRENT LIABILITIES		181,927	780,020	22,802	984,749	942,529
NET ASSETS		181,927	780,020	22,802	984,749	942,529
FUNDS	18					
Unrestricted funds					181,927	184,620
Restricted funds					780,020	736,782
Endowment funds					22,802	21,127
TOTAL FUNDS					984,749	942,529

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

M Bound.

Mrs M Bound - Trustee

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

	Notes	31.3.26 £	31.3.25 £
Cash flows from operating activities			
Cash generated from operations	1	32,102	(97,067)
Net cash provided by/(used in) operating activities		32,102	(97,067)
Cash flows from investing activities			
Sale of tangible fixed assets		(2)	1
Interest received		11,166	12,931
Dividends received		4,170	3,899
Net cash provided by investing activities		15,334	16,831
Change in cash and cash equivalents in the reporting period		47,436	(80,236)
Cash and cash equivalents at the beginning of the reporting period		305,139	385,375
Cash and cash equivalents at the end of the reporting period		352,575	305,139

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.26 £	31.3.25 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	29,075	(101,461)
Adjustments for:		
Depreciation charges	7,514	9,094
Interest received	(11,166)	(12,931)
Dividends received	(4,170)	(3,899)
Decrease/(increase) in stocks	10	(171)
Decrease in debtors	8,380	10,524
Increase in creditors	2,459	1,777
Net cash provided by/(used in) operations	32,102	(97,067)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25 £	Cash flow £	At 31.3.26 £
Net cash			
Cash at bank and in hand	305,139	47,436	352,575
	305,139	47,436	352,575
Total	305,139	47,436	352,575

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

1. **ACCOUNTING POLICIES - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. **DONATIONS AND LEGACIES**

	31.3.26	31.3.25
	£	£
Donations	29,851	20,060
Gift aid	491	59
Grants	327,385	197,763
	357,727	217,882

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.26	31.3.25
	£	£
St Davids Diocese	46,082	42,974
Garfield Weston Foundation	30,000	-
Masonic Charitable Foundation	-	29,412
Dr Dewi Davies	5,000	5,000
National Lottery Awards for All	-	19,997
Mothers' Union	-	4,000
Tesco Groundwork UK	-	1,500
Volunteering Wales (WCVA) Fund	29,776	(23,346)
The Henry Smith Charity	75,330	66,700
Postcode Community Trust	25,000	-
Global's Make Some Noise	-	27,100
Pembrokeshire Local Food Partnership	-	1,000
Pembrokeshire Food Poverty Support Fund	-	5,220
Pobl Trust	-	998
St Davids Diocese Children Youth & Families Fund	-	450
Clothworkers	-	5,000
Pembrokeshire County Council	34,694	9,788
Arnold Clark	-	1,000
Pembrokedock Town Council Grant 2025	-	970
National Lottery Community Fund	64,358	-
Sustain Steps Wales (Egin)	14,957	-
Baby Bank Alliance Development Fund	2,188	-
	327,385	197,763

3. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Raffle and random club	1,386	1,431
Sale of christmas cards	1,517	1,449
	2,903	2,880

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

4. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Other fixed asset investments	4,170	3,899
Deposit account interest	4,982	5,813
Interest	6,184	7,118
	15,336	16,830

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.26	31.3.25
		£	£
Family Centre salaries recharge	Family centres	352,224	331,335
Family centre other recharges	Family centres	4,851	11,659
Consultancy	Other	42,678	40,228
Family centre other recharges	Other	1,716	1,687
Ceredigion Flying Start	Children and Communities Grant	20,500	16,000
Carmarthenshire Families First	Children and Communities Grant	174,928	163,039
Ceredigion Families First	Children and Communities Grant	59,757	63,000
Carmarthen Children and Communities Grant	Children and Communities Grant	2,000	-
Ceredigion Children and Communities Grant	Children and Communities Grant	1,000	-
		659,654	626,948

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.26	31.3.25
	£	£
Other fundraising costs	81	266
Depreciation	3,244	3,244
Support costs	14,603	14,286
	17,928	17,796

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

6. RAISING FUNDS - continued

OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Purchases	1,169	722
Aggregate amounts	19,097	18,518

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Family centres	359,032	-	29,206	388,238
Other projects	204,423	-	47,105	251,528
Other	3,438	1,880	7,588	12,906
Children and Communities Grant	121,871	107,764	105,141	334,776
	688,764	109,644	189,040	987,448

8. GRANTS PAYABLE

	31.3.26	31.3.25
	£	£
Other	1,880	-
Children and Communities Grant	107,764	102,017
	109,644	102,017

The total grants paid to institutions during the year was as follows:

	31.3.26	31.3.25
	£	£
Outgoing grants	109,644	102,017

Grants were made to 15 Family Centres during the year (2025: 14).

Grants paid by the DCSR totalled £1,880 (2025: £Nil) to local organisations and events.

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	14,230	373	14,603
Family centres	28,461	745	29,206
Other projects	45,938	1,167	47,105
Other	3,625	3,963	7,588
Children and Communities Grant	102,459	2,682	105,141
	194,713	8,930	203,643

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

11. STAFF COSTS

	31.3.26	31.3.25
	£	£
Wages and salaries	692,354	670,244
Social security costs	65,484	45,753
Other pension costs	13,531	13,029
	771,369	729,026

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2026, the total employee benefits of the key management personnel of the Council were £102,800 (2025: £97,408).

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Management and support	5	5
Project workers	34	29
	39	34

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2025: 3) and Project workers 16 (2025: 17).

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	162	217,720	-	217,882
Charitable activities				
Family centres	-	342,994	-	342,994
Other	-	41,915	-	41,915
Children and Communities Grant	-	242,039	-	242,039
Other trading activities	-	2,880	-	2,880
Investment income	6,140	10,690	-	16,830
Total	6,302	858,238	-	864,540
EXPENDITURE ON				
Raising funds	3,244	15,274	-	18,518
Charitable activities				
Family centres	-	369,173	-	369,173
Other projects	-	248,475	-	248,475
Other	4,457	3,955	-	8,412
Children and Communities Grant	-	321,423	-	321,423
Total	7,701	958,300	-	966,001
NET INCOME/(EXPENDITURE)	(1,399)	(100,062)	-	(101,461)
Transfers between funds	6,786	(6,786)	-	-
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	(567)	(83)	(650)
Net movement in funds	5,387	(107,415)	(83)	(102,111)
RECONCILIATION OF FUNDS				
Total funds brought forward	179,232	844,198	21,210	1,044,640
TOTAL FUNDS CARRIED FORWARD	184,619	736,783	21,127	942,529

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2025	320,000	36,230	79,144	435,374
Disposals	-	-	(4,140)	(4,140)
At 31 March 2026	320,000	36,230	75,004	431,234
DEPRECIATION				
At 1 April 2025	67,282	33,648	78,850	179,780
Charge for year	6,525	694	294	7,513
Eliminated on disposal	-	-	(4,140)	(4,140)
At 31 March 2026	73,807	34,342	75,004	183,153
NET BOOK VALUE				
At 31 March 2026	246,193	1,888	-	248,081
At 31 March 2025	252,718	2,582	294	255,594

Cost or valuation at 31 March 2026 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2025	320,000	36,230	75,004	431,234

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2025	165,839	190,527	356,366
Revaluations	13,146	-	13,146
At 31 March 2026	178,985	190,527	369,512
NET BOOK VALUE			
At 31 March 2026	178,985	190,527	369,512
At 31 March 2025	165,839	190,527	356,366

continued...

14. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Listed investments	Unlisted investments	Totals
	£	£	£
Valuation in 2026	178,985	190,527	369,512

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.26	31.3.25
	£	£
Finished goods	396	406

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Other debtors	44,422	49,359
Prepayments	5,946	9,389
	50,368	58,748

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Other creditors	10,890	9,360
Accrued expenses	10,293	9,364
Deferred income	15,000	15,000
	36,183	33,724

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

18. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	111,905	(6,307)	3,614	109,212
Revaluation reserve	72,715	-	-	72,715
	184,620	(6,307)	3,614	181,927
Restricted funds				
Plant Dewi Fund	482,672	(12,076)	60,016	530,612
Rev. Henry Morgan Trust	144,711	11,470	-	156,181
Ceredigion SLA	769	5,564	(6,017)	316
Carmarthenshire SLA	36	21,571	(21,607)	-
Masonic Charitable Foundation	29,412	(24,798)	(3,909)	705
Awards for All	19,997	(8,286)	(1,036)	10,675
Dr Dewi Davies	3,553	420	(573)	3,400
Baby Bundle	2,618	1,389	(15)	3,992
Moondance Foundation	14	-	(14)	-
Tesco Groundwork UK	998	(882)	(116)	-
The Henry Smith Charity	35,002	14,594	(6,752)	42,844
Awards for All - Baby Bundle Fund	112	-	(112)	-
Volunteering Wales (WCVA) Fund	1,714	-	(1,714)	-
World Day of Prayer Fund	806	-	(806)	-
Lloyds Bank Foundation fund	20	(103)	83	-
Global's Make Some Noise	47	(47)	-	-
Forrester Family	8,357	-	(8,357)	-
Pembrokeshire Local Food Partnership	2,728	-	(2,728)	-
Pembrokeshire Food Poverty Support Fund	(2)	-	2	-
Pembroke Dock Lions	390	(390)	-	-
Pobl Trust	18	-	(18)	-
St Davids Diocese Children Youth & Families Fund 2	11	(9)	(2)	-
Pembrokeshire County Council	24	4,427	(4,414)	37
Clothworkers	2,775	(1,448)	-	1,327
Baby Bank Alliance Development Fund	-	1,444	-	1,444
Lottery 2025	-	30,094	(5,160)	24,934
Sustainable Steps Wales (Egin)	-	4,274	(1,335)	2,939
Pembroke Dock Town Council	-	(356)	970	614
	736,782	46,852	(3,614)	780,020
Endowment funds				
Rev. Henry Morgan Trust	21,127	1,675	-	22,802
TOTAL FUNDS	942,529	42,220	-	984,749

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,218	(12,525)	-	(6,307)
Restricted funds				
Plant Dewi Fund	576,550	(588,626)	-	(12,076)
Rev. Henry Morgan Trust	-	-	11,470	11,470
Ceredigion SLA	81,256	(75,692)	-	5,564
Carmarthenshire SLA	176,930	(155,359)	-	21,571
Masonic Charitable Foundation	-	(24,798)	-	(24,798)
Awards for All	-	(8,286)	-	(8,286)
Dr Dewi Davies	5,000	(4,580)	-	420
Baby Bundle	1,669	(280)	-	1,389
Tesco Groundwork UK	-	(882)	-	(882)
The Henry Smith Charity	68,798	(54,204)	-	14,594
Lloyds Bank Foundation fund	-	(103)	-	(103)
Global's Make Some Noise	-	(47)	-	(47)
Pembroke Dock Lions	-	(390)	-	(390)
St Davids Diocese Children Youth & Families Fund 2	-	(9)	-	(9)
Pembrokeshire County Council	34,695	(30,268)	-	4,427
AFIA Mothers Union	2,400	(2,400)	-	-
Clothworkers	-	(1,448)	-	(1,448)
Baby Bank Alliance Development Fund	2,187	(743)	-	1,444
Lottery 2025	64,359	(34,265)	-	30,094
The Mount Trip 2025	600	(600)	-	-
Sustainable Steps Wales (Egin)	14,958	(10,684)	-	4,274
Pembroke Dock Town Council	-	(356)	-	(356)
	1,029,402	(994,020)	11,470	46,852
Endowment funds				
Rev. Henry Morgan Trust	-	-	1,675	1,675
TOTAL FUNDS	1,035,620	(1,006,545)	13,145	42,220

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	106,517	(1,398)	6,786	111,905
Revaluation reserve	72,715	-	-	72,715
	179,232	(1,398)	6,786	184,620
Restricted funds				
Plant Dewi Fund	526,984	(88,243)	43,931	482,672
Rev. Henry Morgan Trust	145,278	(567)	-	144,711
Ceredigion SLA	107	6,383	(5,721)	769
Carmarthenshire SLA	34	20,175	(20,173)	36
Masonic Charitable Foundation	-	29,412	-	29,412
Awards for All	-	19,997	-	19,997
Dr Dewi Davies	4,339	(143)	(643)	3,553
Baby Bundle	4,177	(1,559)	-	2,618
Tesco Groundwork UK	-	1,054	(56)	998
The Henry Smith Charity	36,528	6,049	(7,575)	35,002
Moondance Foundation - Young Parents project	23,008	(20,439)	(2,555)	14
Awards for All - Baby Bundle Fund	112	-	-	112
Benefact Trust Fund	5,900	(5,111)	(789)	-
Volunteering Wales (WCVA) Fund	35,396	(32,534)	(1,148)	1,714
World Day of Prayer Fund	1,455	(649)	-	806
Lloyds Bank Foundation fund	14,393	(11,805)	(2,568)	20
Global's Make Some Noise	967	2,892	(3,812)	47
Forrester Family	25,000	(14,386)	(2,257)	8,357
Society of The Holy Jesus Child	15,000	(13,700)	(1,300)	-
Pembrokeshire Local Food Partnership	3,000	(272)	-	2,728
Pembrokeshire Food Poverty Support Fund	2,520	(1,677)	(845)	(2)
Pembroke Dock Lions	-	390	-	390
Pobl Trust	-	18	-	18
St Davids Diocese Children Youth & Families Fund 2	-	11	-	11
Pembrokeshire County Council	-	1,299	(1,275)	24
Clothworkers	-	2,775	-	2,775
	844,198	(100,630)	(6,786)	736,782
Endowment funds				
Rev. Henry Morgan Trust	21,210	(83)	-	21,127
TOTAL FUNDS	1,044,640	(102,111)	-	942,529

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,302	(7,700)	-	(1,398)
Restricted funds				
Plant Dewi Fund	460,466	(548,709)	-	(88,243)
Rev. Henry Morgan Trust	-	-	(567)	(567)
Ceredigion SLA	79,001	(72,618)	-	6,383
Carmarthenshire SLA	163,040	(142,865)	-	20,175
Masonic Charitable Foundation	29,412	-	-	29,412
Awards for All	19,997	-	-	19,997
Dr Dewi Davies	5,000	(5,143)	-	(143)
Baby Bundle	4,411	(5,970)	-	(1,559)
Tesco Groundwork UK	1,500	(446)	-	1,054
The Henry Smith Charity	66,701	(60,652)	-	6,049
Moondance Foundation - Young Parents project	-	(20,439)	-	(20,439)
Benefact Trust Fund	-	(5,111)	-	(5,111)
Volunteering Wales (WCVA) Fund	(23,348)	(9,186)	-	(32,534)
World Day of Prayer Fund	-	(649)	-	(649)
Lloyds Bank Foundation fund	2	(11,807)	-	(11,805)
Global's Make Some Noise	27,099	(24,207)	-	2,892
Forrester Family	(1)	(14,385)	-	(14,386)
Society of The Holy Jesus Child	(1)	(13,699)	-	(13,700)
Pembrokeshire Local Food Partnership	1,000	(1,272)	-	(272)
Pembrokeshire Food Poverty Support Fund	5,220	(6,897)	-	(1,677)
Pembroke Dock Lions	501	(111)	-	390
Arnold Clark	1,000	(1,000)	-	-
Pobl Trust	998	(980)	-	18
St Davids Diocese Children Youth & Families Fund 2	451	(440)	-	11
Pembrokeshire County Council	9,789	(8,490)	-	1,299
AFIA Mothers Union	1,000	(1,000)	-	-
Clothworkers	5,000	(2,225)	-	2,775
	858,238	(958,301)	(567)	(100,630)
Endowment funds				
Rev. Henry Morgan Trust	-	-	(83)	(83)
TOTAL FUNDS	864,540	(966,001)	(650)	(102,111)

continued...

18. MOVEMENT IN FUNDS - continued

Plant Dewi Fund
This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust
This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA
This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA
This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region and to run 2 Families Together Groups.

The Henry Smith Charity
This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Volunteering Wales (WCVA) Fund
This fund represents funding from Welsh Government via the WCVA towards volunteering projects.

Dr Dewi Davies
This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Masonic Charitable Foundation
This fund is for work with children under 5 and specifically Plant Dewi's Baby Bundle Bank.

Awards 4 All - dads
This fund is for the Dads project to support the bicycle upcycling project.

Tesco Groundwork UK
This fund is for Baby Bundle Stock and for recipe packs for the Young Parents group in Ammanford.

Pembrokeshire Local Food Partnership
This grant is for resources for the Dads project.

Pembroke Dock Lions
This fund is for Baby Bundle Bank stock

Pembrokeshire County Council

continued...

18. MOVEMENT IN FUNDS - continued

This fund is for the Tenby Families Together Group and Haverfordwest Families Together Group

Clothworkers
This fund is for the development of a new CRM database to support with measuring the impact of Plant Dewi projects.

Baby Bank Alliance
This fund is for Baby Bundle Bank and can be used for anything required related to this project.

National Lottery Community Fund People and Places
The fund is for the Carmarthenshire Families Together Groups and Young Parents project to develop the groups, strengthen links in the communities and continue to support families with children 0-11 in the most deprived areas of the county.

Sustainable Support Wales Egin programme
This fund is for the Dads project to support with the allotment work and bicycle project.

ENDOWMENT FUNDS
Rev. Henry Morgan Trust
This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from the following restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, costs incurred and to clear overspends:

	Management charge	Adjustment	Overspends	Total
Ceredigion SLA	5,909	108	-	6,017
Carmarthenshire SLA	21,570	37	-	21,607
The Henry Smith Charity	6,752	-	-	6,752
Masonic Charitable Foundation	3,909	-	-	3,909
Awards for All	1,036	-	-	1,036
Dr Dewi Davies	573	-	-	573
Tesco Groundworks UK	110	6	-	116
National Lottery	5,160	-	-	5,160
Sustainable Steps Wales (Egin)	1,335	-	-	1,335
Pembrokeshire CC - Tenby & Haverfordwest	4,414	-	-	4,414
	50,768	151	-	50,919

continued...

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £13,532 (2025: £13,029). A creditor of £29 existed at the year end (2025: £29).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,851	20,060
Gift aid	491	59
Grants	327,385	197,763
	357,727	217,882
Other trading activities		
Raffle and random club	1,386	1,431
Sale of christmas cards	1,517	1,449
	2,903	2,880
Investment income		
Other fixed asset investments	4,170	3,899
Deposit account interest	4,982	5,813
Interest	6,184	7,118
	15,336	16,830
Charitable activities		
Ceredigion Flying Start	20,500	16,000
Carmarthenshire Families First	174,928	163,039
Ceredigion Families First	59,757	63,000
Consultancy	42,678	40,228
Family Centre salaries recharge	352,224	331,335
Family centre other recharges	6,567	13,346
Carmarthen Children and Communities Grant	2,000	-
Ceredigion Children and Communities Grant	1,000	-
	659,654	626,948
Total incoming resources	1,035,620	864,540
EXPENDITURE		
Raising donations and legacies		
Other fundraising costs	81	266
Carried forward	81	266

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26 £	31.3.25 £
Raising donations and legacies		
Brought forward	81	266
Deprecation of freehold property	3,244	3,244
	3,325	3,510
Other trading activities		
Cost of sale of cards, candles & envelopes	1,169	722
Charitable activities		
Wages	547,097	529,074
Social security	58,087	37,395
Pensions	10,177	9,757
Insurance	9,057	8,452
Telephone	1,664	1,886
Postage and stationery	22	274
Advertising	953	-
Sundries	4,791	5,071
Venue hire	12,152	9,362
Travel expenses	15,436	15,289
Recruitment costs	1,008	1,247
Computer costs	1,995	1,927
Training costs	963	8,542
Toys, equipment etc.	4,064	3,432
Professional fees	345	3,055
Group activity costs	20,308	28,285
Depreciation of tangible fixed assets	645	2,225
Grants to institutions	109,644	102,017
	798,408	767,290
Support costs		
Management		
Wages	145,257	141,170
Social security	7,397	8,358
Pensions	3,354	3,272
Rates and water	209	1,061
Insurance	1,353	1,280
Light and heat	1,958	2,081
Advertising	201	-
Sundries	935	1,024
Carried forward	160,664	158,246

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26 £	31.3.25 £
Management		
Brought forward	160,664	158,246
Travel expenses	1,327	1,251
Legal and professional fees	4,034	2,757
Other office costs	25,063	20,530
Depreciation of tangible and heritage assets	3,625	3,625
	194,713	186,409
Governance costs		
Auditors' remuneration	8,930	8,070
Total resources expended	1,006,545	966,001
Net income/(expenditure)	29,075	(101,461)

This page does not form part of the statutory financial statements