

Charity registration number 244053

ST THOMAS'S DOLE CHARITY
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ST THOMAS'S DOLE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	Reverend A Richardson Councillor J Hunt Reverend R Walker-Hill Councillor W Rees Councillor A Haywood Reverend Dr F Gregson
CLERK TO THE TRUSTEES	Ms A J Webb
CHARITY NUMBER	244053
PRINCIPAL ADDRESS	Diocesan Office The Church of England 190 Corporation Street Birmingham B4 6QD
INDEPENDENT EXAMINER	James Cruse ACA, FCCA JW Hinks LLP Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH
INVESTMENT ADVISORS	M & G Securities Limited 10 Fenchurch Avenue London EC3M 5AG

ST THOMAS'S DOLE CHARITY

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ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The charity's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work remains the relief either generally or individually of persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

To achieve these objectives the charity continues to make grants of money available or provides or pays for items, services or facilities either inside or outside of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, which are designed to reduce the need, hardship or distress of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity's constitution restricts its grant making to relieve either generally or individually persons resident in the area of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Although many of the grants made by the trustees are repeated, the trustees do not as a matter of policy feel obliged to repeat any particular grant. In considering all applications the trustees wish to be assured that the grant will be spent or the benefit provided in the area of benefit.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's investments produced a satisfactory level of income enabling the charity to award grants in accordance with its objects and its grant making policy. A total of 20 (2023: 24) grants were made in the year to a variety of applicants from within the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale.

The Trustees maintained their commitment to funding small, locally based organisations, and to spending annual income rather than accumulating it.

In November 2023 all 19 grants requested were made. Unfortunately, June 2024's meeting saw a sharp decrease in applications to four. There was a variety of reasons for this, including some of the usual applicants to that meeting winding up, being invited to apply in November 2024, or being involved in the general election. The Trustees' expectation at the June 2024 meeting was that the volume of applications would be heavier than usual in November 2024. The income not applied in June 2024 was placed in a new CAF Bank deposit account in anticipation of this.

The usual wide range of organisations was supported. Children and young people, cafes and clubs aimed at reducing isolation amongst mothers, vulnerable and older people, and organisations alleviating food poverty, in the charity's very deprived area of operation, continued to be at the heart of the Trustees' grant making, with a strong expectation that this will continue.

During the period Ven Jenny Tomlison resigned in July 2024, Revd Phelim O'Hare having become permanent Archdeacon of Aston and thus ex-officio Trustee in her stead. The Trustees were sad to see Mr Eric Knibb, the longest serving Trustee, step down as a Co-optative Trustee. Eric had been a Trustee (and later Deputy Chair) since 2008. His long experience, extensive knowledge of his locality and unwavering commitment to the aims of St Thomas's Dole Charity meant that he would be much missed.

FINANCIAL REVIEW

Reserves policy

It has been the policy of the trustees in recent years to reduce unrestricted reserves to a minimum and to maintain them at this level.

Financial review

The Statement of Financial Activities for the year ended 30 September 2024 shows incoming resources of £70,301 (2023: £68,669) and resources expended of £55,244 (2023: £52,029), generating net incoming resources of £15,057 (2023: net incoming resources: £16,640), prior to investment gains and losses.

Despite the difficult economic conditions which continue to affect the UK economy during the year, the charity's investment portfolio has produced a satisfactory level of investment income amounting to £70,301 (2023: £68,669).

The trustees have again decided to distribute as much of the charity's funds by way of grants as is possible.

As a result, grants paid by the charity during the year ended 30 September 2024 amounted to £48,955 (2023: £45,499).

The charity's investment portfolio has seen a increase in its valuation during the year ended 30 September 2024 by £71,210 (2023: increase of £48,007). This has contributed towards an overall increase in the charity's assets from £1,210,335 as at 30 September 2023 to £1,296,602 as at 30 September 2024.

Investment policy and objectives

There are no restrictions on the trustees' power to invest.

The trustees seek to maintain a consistent investment strategy based on their view of the medium-term economic situation and their desire to secure the capital value of the investment portfolio whilst maintaining the level of the charity's income in real terms. The trustees receive advice from their investment manager who produces regular reports for consideration by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees discuss both financial and external risks that the charity is exposed to twice per year during normal trustee meetings.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

PLANS FOR FUTURE PERIODS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Richardson	
Mr E Knibb	(Resigned 28 April 2024)
Councillor J Hunt	
Reverend R Walker-Hill	
Councillor W Rees	
Councillor A Haywood	
Venerable J Tomlinson	(Resigned 14 July 2024)
Reverend Dr F Gregson	

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of the St Thomas's Dole Charity.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

Organisation structure

The trustees who have served during the year are disclosed above.

All matters of policy, management and any other items as circumstances require are determined by the trustees who meet twice per year.

The trustees' report was approved by the Board of Trustees.



REVEREND A RICHARDSON

Trustee

Dated: 20 November 2024

ST THOMAS'S DOLE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS'S DOLE CHARITY

I report to the trustees on my examination of the financial statements of St Thomas's Dole Charity (the charity) for the year ended 30 September 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

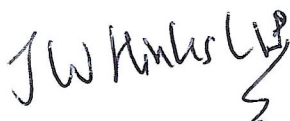
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JW HINKS LLP

Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 20 November 2024

ST THOMAS'S DOLE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
INCOME FROM:							
Investments	3	70,301	-	70,301	68,669	-	68,669
EXPENDITURE ON:							
Charitable activities	4	55,244	-	55,244	52,029	-	52,029
Net gains on investments	9	-	71,210	71,210	-	48,007	48,007
NET INCOME AND MOVEMENT IN FUNDS		15,057	71,210	86,267	16,640	48,007	64,647
RECONCILIATION OF FUNDS:							
Fund balances at 1 October 2023		45,313	1,165,022	1,210,335	28,673	1,117,015	1,145,688
FUND BALANCES AT 30 SEPTEMBER 2024		60,370	1,236,232	1,296,602	45,313	1,165,022	1,210,335

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST THOMAS'S DOLE CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investments	11		1,233,048		1,161,838
CURRENT ASSETS					
Cash at bank and in hand		66,020		50,891	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12				
		(2,466)		(2,394)	
Net current assets			63,554		48,497
TOTAL ASSETS LESS CURRENT LIABILITIES			1,296,602		1,210,335
THE FUNDS OF THE CHARITY					
Restricted income funds	13		1,236,232		1,165,022
Unrestricted funds			60,370		45,313
			1,296,602		1,210,335

The financial statements were approved by the trustees on 20 November 2024



Reverend A Richardson
TRUSTEE

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

CHARITY INFORMATION

St Thomas's Dole Charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The charity's registered office is at the Diocesan Office, The Church of England, 190 Corporation Street, Birmingham, B4 6QD.

1.1 ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of restricted funds are set out in the notes to the financial statements.

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes such as shares and consists of income such as interest and dividends receivable. Where it is not practicable to identify investment management costs included within a scheme with reasonable accuracy, investment income is reported net of these costs and is included only when the amount can be measured reliably,

Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

(Continued)

1.5 EXPENDITURE

All expenditure is accounted for on an accrual basis, has been classified under headings that aggregate all costs to the category and irrecoverable VAT is included in the relevant cost category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is recognised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Support costs are those that assist with the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

1.6 FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks and other third parties.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from corporation tax on its charitable activities.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM INVESTMENTS

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from unlisted investments	70,228	68,605
Interest receivable	73	64
	<u>70,301</u>	<u>68,669</u>

4 CHARITABLE ACTIVITIES

	Grants payable 2024 £	Support costs 2024 £	Total 2024 £	Grants payable 2023 £	Support costs 2023 £	Total 2023 £
Grant funding of activities (see note 5)	48,955	-	48,955	45,499	-	45,499
Share of support costs (see note 6)	-	6,289	6,289	-	6,530	6,530
	<u>48,955</u>	<u>6,289</u>	<u>55,244</u>	<u>45,499</u>	<u>6,530</u>	<u>52,029</u>

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 GRANTS PAYABLE

	Grants payable 2024 £	Grants payable 2023 £
Grants to institutions:		
4th Birmingham Guides	600	600
50th Birmingham Brownies	600	600
82nd Birmingham Guides	1,000	2,608
147th Birmingham Brownies	-	387
211th Nechells Scout Group	1,589	766
Aspiring Young Minds	-	3,289
Aston & Neachells Foodbank	3,398	-
Birmingham Royal Ballet	2,250	600
Birmingham Settlement	1,175	990
Bromford Bridge Church	-	2,300
Birmingham Youth Sports Academy	2,980	-
Bright Future Association	2,876	-
Can Do 4 13	-	3,395
Christ Church Burney Lane ABC Club	3,686	1,717
EHMT	-	462
Erdington Foodbank	4,628	6,352
Free@last	4,680	2,750
Generations Community Choir	-	194
Hodge Hill Church	2,695	2,760
Home-Start Birmingham Tameside	800	-
M&M Holiday Project	-	1,868
Norton Hall	2,100	-
Over 50's Twilight Club	-	960
Phoenix Court Residents Association	900	-
Spitfire Advice and Support Services	-	1,800
St Margarets Church Short Heath	-	2,020
St Mary Pype Hayes	-	916
St Matthew's Community Hall Management Committee	300	-
St Pauls ABC Stay and Play	5,265	2,453
Urban Devotion	2,574	4,973
Water Orton and District Tennis Club	794	739
Worth Unlimited	2,375	-
Youngstars	1,690	-
	<u>48,955</u>	<u>45,499</u>

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 SUPPORT COSTS

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Sundry expenses	60	-	60	272	Usage
West Midlands Funders Network	-	-	-	135	Governance
Examiners fees	-	2,466	2,466	2,358	Governance
Management fees	-	3,763	3,763	3,765	Governance
	<u>60</u>	<u>6,229</u>	<u>6,289</u>	<u>6,530</u>	

7 TRUSTEES

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8 EMPLOYEES

There were no employees during the year.

9 NET GAINS/(LOSSES) ON INVESTMENTS

	Restricted funds 2024 £	Restricted funds 2023 £
Revaluation of investments	<u>71,210</u>	<u>48,007</u>

10 TAXATION

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 October 2023	1,161,838
Valuation changes	71,210
	<u>1,233,048</u>
At 30 September 2024	1,233,048
	<u>1,233,048</u>
CARRYING AMOUNT	
At 30 September 2024	1,233,048
	<u>1,233,048</u>
At 30 September 2023	1,161,838
	<u>1,161,838</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	2,466	2,394
	<u>2,466</u>	<u>2,394</u>

13 RESTRICTED FUNDS

The Restricted Fund is a fund consisting of investments controlled and administered by the trustees which generates income for the charity. Income generated from this fund is primarily used by the charity to fund grants payable to groups or individuals who reside in the ancient parish of Aston in order to alleviate need, hardship or distress.

	Balance at 30/09/2022 £	Gains and losses £	Balance at 30/09/2023 £	Movement in funds	
				Gains and losses £	Balance at 30/09/2024 £
Restricted Fund	1,117,015	48,007	1,165,022	71,210	1,236,232
	<u>1,117,015</u>	<u>48,007</u>	<u>1,165,022</u>	<u>71,210</u>	<u>1,236,232</u>

14 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	45,313	70,301	(55,244)	60,370
	<u>45,313</u>	<u>70,301</u>	<u>(55,244)</u>	<u>60,370</u>

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 UNRESTRICTED FUNDS (Continued)

PREVIOUS YEAR:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	28,673	68,669	(52,029)	45,313

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2024 are represented by:			
Investments	1,233,048	-	1,233,048
Current assets	66,020	-	66,020
Current liabilities	(2,466)	-	(2,466)
	<u>1,296,602</u>	<u>-</u>	<u>1,296,602</u>

16 RELATED PARTY TRANSACTIONS

The charity did not enter into any transactions with related parties.