

Charity registration number 244053

**ST THOMAS'S DOLE CHARITY**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**ST THOMAS'S DOLE CHARITY**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**TRUSTEES**

Reverend A Richardson  
Mr E Knibb  
Councillor J Hunt  
Reverend R Walker-Hill  
Councillor W Rees  
Councillor A Haywood  
Venerable J Tomlinson  
Reverend Dr F Gregson

(Appointed 15 November 2022)

**CLERK TO THE TRUSTEES**

Ms A J Webb

**CHARITY NUMBER**

244053

**PRINCIPAL ADDRESS**

Diocesan Office  
The Church of England  
190 Corporation Street  
Birmingham  
B4 6QD

**INDEPENDENT EXAMINER**

James Cruse ACA, FCCA  
JW Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

**INVESTMENT ADVISORS**

M & G Securities Limited  
10 Fenchurch Avenue  
London  
EC3M 5AG

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ST THOMAS'S DOLE CHARITY

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## ST THOMAS'S DOLE CHARITY

### TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

###### Purposes and aims

The charity's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

###### Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

###### The focus of our work

The focus of the charity's work remains the relief either generally or individually of persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

To achieve these objectives the charity continues to make grants of money available or provides or pays for items, services or facilities either inside or outside of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, which are designed to reduce the need, hardship or distress of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### Grant making policy

The charity's constitution restricts its grant making to relieve either generally or individually persons resident in the area of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Although many of the grants made by the trustees are repeated, the trustees do not as a matter of policy feel obliged to repeat any particular grant. In considering all applications the trustees wish to be assured that the grant will be spent or the benefit provided in the area of benefit.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

During the year, the charity's investments produced a satisfactory level of income enabling the charity to award grants in accordance with its objects and its grant making policy. A total of 24 (2022: 31) grants were made in the year to a variety of applicants from within the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale.

#### FINANCIAL REVIEW

##### Reserves policy

It has been the policy of the trustees in recent years to reduce unrestricted reserves to a minimum and to maintain them at this level.

## ST THOMAS'S DOLE CHARITY

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### Financial review

The Statement of Financial Activities for the year ended 30 September 2023 shows incoming resources of £68,669 (2022: £63,920) and resources expended of £52,029 (2022: £67,963), generating net incoming resources of £16,640 (2022: net outgoing resources: £4,043), prior to investment gains and losses.

Despite the difficult economic conditions which continue to affect the UK economy during the year, the charity's investment portfolio has produced a satisfactory level of investment income amounting to £68,669 (2022: £63,920).

The trustees have again decided to distribute as much of the charity's funds by way of grants as is possible.

As a result, grants paid by the charity during the year ended 30 September 2023 amounted to £45,499 (2022: £61,554).

The charity's investment portfolio has seen a increase in its valuation during the year ended 30 September 2023 by £48,007 (2022: reduction of £134,207). This has contributed towards an overall increase in the charity's assets from £1,145,688 as at 30 September 2022 to £1,210,335 as at 30 September 2023.

#### Investment policy and objectives

There are no restrictions on the trustees' power to invest.

The trustees seek to maintain a consistent investment strategy based on their view of the medium-term economic situation and their desire to secure the capital value of the investment portfolio whilst maintaining the level of the charity's income in real terms. The trustees receive advice from their investment manager who produces regular reports for consideration by the trustees.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees discuss both financial and external risks that the charity is exposed to twice per year during normal trustee meetings.

#### PLANS FOR FUTURE PERIODS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Richardson

Mr E Knibb

Councillor J Hunt

Reverend R Walker-Hill

Councillor W Rees

Councillor A Haywood

Venerable J Tomlinson

Reverend Dr F Gregson

(Appointed 15 November 2022)

##### Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

##### Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of the St Thomas's Dole Charity.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

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ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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**Organisation structure**

The trustees who have served during the year are disclosed above.

All matters of policy, management and any other items as circumstances require are determined by the trustees who meet twice per year.

The trustees' report was approved by the Board of Trustees.



REVEREND A RICHARDSON

Trustee

Dated: 16 November 2023

**ST THOMAS'S DOLE CHARITY**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF ST THOMAS'S DOLE CHARITY**

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I report to the trustees on my examination of the financial statements of St Thomas's Dole Charity (the charity) for the year ended 30 September 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JW HINKS LLP

Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

Dated: 16 November 2023

ST THOMAS'S DOLE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>INCOME FROM:</b>							
Investments	3	68,669	-	68,669	63,920	-	63,920
<b>EXPENDITURE ON:</b>							
Charitable activities	5	52,029	-	52,029	67,963	-	67,963
Net gains/(losses) on investments	9	-	48,007	48,007	-	(134,207)	(134,207)
<b>NET INCOME/(EXPENDITURE)</b>		<b>16,640</b>	<b>48,007</b>	<b>64,647</b>	<b>(4,043)</b>	<b>(134,207)</b>	<b>(138,250)</b>
Transfers between funds		-	-	-	(15,000)	15,000	-
<b>NET MOVEMENT IN FUNDS</b>		<b>16,640</b>	<b>48,007</b>	<b>64,647</b>	<b>(19,043)</b>	<b>(119,207)</b>	<b>(138,250)</b>
<b>RECONCILIATION OF FUNDS:</b>							
Fund balances at 1 October 2022		28,673	1,117,015	1,145,688	47,716	1,236,222	1,283,938
<b>FUND BALANCES AT 30 SEPTEMBER 2023</b>		<b>45,313</b>	<b>1,165,022</b>	<b>1,210,335</b>	<b>28,673</b>	<b>1,117,015</b>	<b>1,145,688</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST THOMAS'S DOLE CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	11		1,161,838		1,113,831
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		50,891		34,173	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	12				
		(2,394)		(2,316)	
Net current assets			48,497		31,857
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,210,335		1,145,688
<b>THE FUNDS OF THE CHARITY</b>					
Restricted income funds	13		1,165,022		1,117,015
Unrestricted funds			45,313		28,673
			1,210,335		1,145,688

The financial statements were approved by the trustees on 16 November 2023



Reverend A Richardson  
TRUSTEE

# ST THOMAS'S DOLE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 ACCOUNTING POLICIES

#### CHARITY INFORMATION

St Thomas's Dole Charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The charity's registered office is at the Diocesan Office, The Church of England, 190 Corporation Street, Birmingham, B4 6QD.

#### 1.1 ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

#### 1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of restricted funds are set out in the notes to the financial statements.

#### 1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 ACCOUNTING POLICIES

(Continued)

Investment income is earned through holding assets for investment purposes such as shares and consists of income such as interest and dividends receivable. Where it is not practicable to identify investment management costs included within a scheme with reasonable accuracy, investment income is reported net of these costs and is included only when the amount can be measured reliably,

Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

1.5 EXPENDITURE

All expenditure is accounted for on an accrual basis, has been classified under headings that aggregate all costs to the category and irrecoverable VAT is included in the relevant cost category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is recognised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Support costs are those that assist with the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

1.6 FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably,

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks and other third parties.

*Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

*Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from corporation tax on its charitable activities.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM INVESTMENTS

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from unlisted investments	68,605	63,911
Interest receivable	64	9
	<u>68,669</u>	<u>63,920</u>

4 CHARITABLE ACTIVITIES

	Grants payable 2023 £	Support costs 2023 £	Total 2023 £	Grants payable 2022 £	Support costs 2022 £	Total 2022 £
Grant funding of activities (see note 5)	45,499	-	45,499	61,554	-	61,554
Share of support costs (see note 6)	-	6,530	6,530	-	6,409	6,409
	<u>45,499</u>	<u>6,530</u>	<u>52,029</u>	<u>61,554</u>	<u>6,409</u>	<u>67,963</u>

## ST THOMAS'S DOLE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

## 5 GRANTS PAYABLE

	Grants payable 2023 £	Grants payable 2022 £
Grants to institutions (24 grants):		
1st Birmingham Boys Brigade	-	499
4th Birmingham Guides	600	733
50th Birmingham Brownies	600	733
82nd Birmingham Guides	2,608	-
85th Birmingham Brownies	-	572
85th Birmingham Guides	-	920
147th Birmingham Brownies	387	400
211th Nechells Scout Group	766	-
231st Birmingham Guides	-	838
234th Birmingham Scouts	-	500
237th Birmingham Scouts	-	800
All Saints Church Gravelly Hill	-	4,076
Aspiring Young Minds	3,289	-
Aston Villa Foundation	-	6,500
Birmingham Model Railway Club	-	2,000
Birmingham Royal Ballet	600	1,200
Birmingham Settlement	990	1,730
Bromford Bridge Church	2,300	-
CAFLO	-	1,340
CAMEO	-	2,500
Can Do 4 13	3,395	-
Castle Vale Town FC	-	2,605
Christ Church Burney Lane ABC Club	1,717	2,993
Community Engagement Services CIC	-	3,340
Community Environmental Trust	-	2,880
Compass Support	-	2,028
EHMT	462	-
Erdington Foodbank	6,352	-
Free@last	2,750	-
Generations Community Choir	194	2,319
Hodge Hill Church	2,760	-
Home-Start Birmingham Tameside	-	1,080
M&M Holiday Project	1,868	1,000
Open Door Community Foundation	-	1,912
Over 50's Twilight Club	960	-
Re-Imagine Me CIC	-	1,996
Spiritfire Advice and Support Services	1,800	2,116
St Margarets Church Short Heath	2,020	5,500
St Mary Pype Hayes	916	-
St Pauls ABC Stay and Play	2,453	4,275
Urban Devotion	4,973	-
Water Orton and District Tennis Club	739	669
Worth Unlimited	-	1,500
	<u>45,499</u>	<u>61,554</u>

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 GRANTS PAYABLE

(Continued)

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

6 SUPPORT COSTS

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Sundry expenses	272	-	272	90	Usage
West Midlands Funders Network	-	135	135	122	Governance
Examiners fees	-	2,358	2,358	2,316	Governance
Management fees	-	3,765	3,765	3,881	Governance
	<u>272</u>	<u>6,258</u>	<u>6,530</u>	<u>6,409</u>	

7 TRUSTEES

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

8 EMPLOYEES

There were no employees during the year.

9 NET GAINS/(LOSSES) ON INVESTMENTS

	Restricted funds 2023 £	Restricted funds 2022 £
Revaluation of investments	<u>48,007</u>	<u>(134,207)</u>

10 TAXATION

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2022	1,113,831
Valuation changes	48,007
At 30 September 2023	<u>1,161,838</u>
<b>CARRYING AMOUNT</b>	
At 30 September 2023	<u>1,161,838</u>
At 30 September 2022	<u>1,113,831</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>2,394</u>	<u>2,316</u>

13 RESTRICTED FUNDS

The Restricted Fund is a fund consisting of investments controlled and administered by the trustees which generates income for the charity. Income generated from this fund is primarily used by the charity to fund grants payable to groups or individuals who reside in the ancient parish of Aston in order to alleviate need, hardship or distress.

	Movement in funds			Movement in funds		
	Balance at 30/09/2021 £	Incoming resources £	Gains and losses £	Balance at 30/09/2022 £	Gains and losses £	Balance at 30/09/2023 £
Restricted Fund	<u>1,236,222</u>	<u>15,000</u>	<u>(134,207)</u>	<u>1,117,015</u>	<u>48,007</u>	<u>1,165,022</u>

14 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022 £	Incoming resources £	Resources expended £	Transfers At 30 September 2023 £	£
General funds	<u>28,673</u>	<u>68,669</u>	<u>(52,029)</u>	<u>-</u>	<u>45,313</u>

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 UNRESTRICTED FUNDS

(Continued)

PREVIOUS YEAR:	At 1 October 2021	Incoming resources	Resources expended	Transfers	At 30 September 2022
	£	£	£	£	£
General funds	47,716	63,920	(67,963)	(15,000)	28,673

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2023 are represented by:			
Investments	1,161,838	-	1,161,838
Current assets	50,891	-	50,891
Current liabilities	(2,394)	-	(2,394)
	<u>1,210,335</u>	<u>-</u>	<u>1,210,335</u>

16 RELATED PARTY TRANSACTIONS

The charity did not enter into any transactions with related parties.