

**St Nicholas Compton**  
**Reports and Agenda for APM & APCM 11 May 2025**  
**at 11.45 (APM) and Noon (APCM)**

**AGENDA**

**Annual Parish Meeting APM**

1. Welcome & Prayers
2. Apologies for absence
3. Minutes and Matters arising re meeting 28 4 2024
4. Election of Churchwardens

**Annual Parochial Church Meeting APCM**

1. Welcome and Prayers
2. Apologies for absence
3. Minutes and matters arising
  
4. Electoral Roll report (verbal)
  
5. Reports:
  - a. Finance
  - b. Fabric
  - c. PCC
  - d. Terrier
  - e. Deanery Synod
  
6. Rector's Report
  
7. Elections
  
8. Appointment of Independent Examiner (Accounts)
  
9. Matters of General Parochial Interest

PARISH OF ST NICHOLAS, COMPTON

**MINUTES OF THE ANNUAL PARISH MEETING 2024**

At St Nicholas Church, Sunday 28<sup>th</sup> April 11.45

Forty people were present in church. The Rev'd Sally Buddle, Rector, was in the chair and she opened the Meeting with prayers.

1. Rev Sally Buddle welcomed everyone and opened the meeting in prayer
2. Apologies for absence received from: Phil Gorton, Sally Gorton, David Hunt, Cax du Pon, Pamela Usher, Val Lawrence
3. The Minutes of the Annual Parish Meeting held on 29<sup>th</sup> January 2023, copies of which had been previously circulated, were accepted with no matters arising.
4. Election of churchwardens – there were two nominations.  
Michael Winterbotham: proposed Sarah Winterbotham; seconded Stella May  
Rosalind Lawson: proposed Linda Chastell; seconded Margaret Davies  
Both carried unanimously  
The Rector thanked them both for their hard work

**MINUTES OF THE ANNUAL PAROCHIAL CHURCH MEETING 2024**

At St Nicholas Church, Sunday 28<sup>th</sup> April 12 noon

**1. Apologies**

Apologies for absence: Phil Gorton, Sally Gorton, David Hunt, Cax du Pon, Pamela Usher, Val Lawrence

**2. Minutes**

The Minutes of the Annual Parochial Church Meeting held on 24<sup>th</sup> April 2023, copies of which had been previously circulated, were accepted with no matters arising

**3. Report of the Electoral Roll Officer**

Amendment to Report in booklet: 1 name removed, thus 83 on the roll, 50 non-residents.

Noted that 'the worshipping community', some 50 persons at Compton, is more often used by the Diocese when compiling their statistics than the Electoral Roll as it is felt to give a more accurate representation of church attendance.

**4. Statutory Reports and Financial Statements**

a. The Rector noted the activities of the PCC and thanked Annabel, Stella and Julia for all they brought to the leadership team during their time on the PCC.

b. The Rector commended the Finance Report and thanked Peter Bagley for his services to the church Finance team and to David Hunt for taking on the role as Head of Finance.

- c. The Fabric Report is included in the booklet.
- d. The Terrier was presented by the Churchwardens and duly signed
- e. Deanery Synod Report – none

[Note post meeting Administrator has contacted Deanery Synod Sec to be included on distribution list for minutes and PCC reports]

## **5. Rector's Report**

The Rector's Report is included in the booklet. In addition to her thanks to everyone for love and service last year, the following points were noted:

### **Personnel:**

Parish Safeguarding Officer and PCC Secretary: previously voluntary roles but with no volunteers have become part of the Administrator's role: Sarah Bennett

New Finance Team: Finance Chair: David Hunt; Treasurer: Linda Chastell; Accountant: Sarah Winterbotham

HR: Bob Cooles

Organist: Vacancy as from 31.3.2024

### **Car Parking:**

The Rector noted that the PCC is seeking to register a prescriptive easement – a right of pedestrian access - to the church from Eastbury Lane. There is currently a goodwill arrangement for up to 5 cars if required for disabled parking. This will be lost if it is abused. The church has never had and never will have a right to park on the land and to do so is a 'trespass on hospitality'.

## **6. Elections**

- a. Members for Deanery Synod - none
- b. Two nominations had been received for PCC membership:
  - David Hunt, nominated by Cax du Pon, seconded John Gouldsmith
  - David Murrell, nominated Sue Murrell, seconded Margaret Davies

Both were elected unanimously and introduced themselves to the congregation.

Noted that the number of lay members elected to PCC is based on Electoral Roll count. 50 on ER = 6 PCC; 100 on ER = 9; It is likely that the ER figures will drop at the next revision to reflect the worshipping community which is closer to 50 persons. 6 elected lay PCC members is therefore NOT an under-representation

## **7. Appointment of Independent Examiner**

The reappointment of Anthony Kelly as the Independent Examiner was approved unanimously.

## **8. Q&A Summary**

- Suggestion of regular concerts to be held in church (as per Hascombe) – could be a way of inviting more people into church and raising funds
- Talks on the building and spirituality might entice people in as well – John G
- Events officer Jill Eyles/John Gouldsmith
- Bellringers would love more people to come and join them; Bellringer's Sunday 12<sup>th</sup> May
- Julian Hubbard has been invited back to preach/preside but has been unable to attend on the dates

The meeting closed in prayer at 12.30

## **Present**

Revd Sally Buddle	Jan Prince	Gavin Dix	Steve Buddle
Rev Jenny Lee	Stella May	Bob Cooles	Annabel Harris
Mike Winterbotham	Sally Olson	Carole Cooles	John Gouldsmith
Ros Lawson	Stephen Cooles	Jill Eyles	Sue Murrell
Linda Chastell	Martin Lee	Julia Hunt	David Murrell
Michael Chastell	Sarah Winterbotham	Anne Francis	Roger Musson
			Rosemary Musson

## ST NICHOLAS COMPTON

### **FINANCE Report of the PAROCHIAL CHURCH COUNCIL (PCC) y/e 31 Dec 2024**

The accounts for the year ended 31 December 2024 have been prepared, professionally examined and agreed by the PCC. A copy is available on request.

#### *General Fund:*

Receipts for the year totalled £74,683 (2023 - £68,741) and Expenditure for the year amounted to £83,769 (2023 - £78,163), resulting in an overall deficit for the year of £9,086 (2023 - £9,422 deficit).

The receipts included £63,049 (2023 - £60,981) from collections and donations, £3,270 (2023 - £ nil) from church events and interest receivable of £5,295 (2023 - £4,189). As regards expenditure, a significant proportion (62%) is the 'parish share' payable to the Diocese (in monthly instalments), amounting in total to £51,874 (2023 - £49,125).

Whilst a deficit for the year is never welcome, it is nevertheless a considerable improvement upon the budgeted result. This is because most sources of income were marginally up in comparison with the previous year, whilst at the same time most categories of expenditure were contained. The only significant increase was in respect of the administrative assistant's salary (which will be less in 2025 because the hours worked are reducing.)

In addition to church collections for specific charities, the PCC has a policy of donating 5% of its income to charity each year. In 2024 this charitable giving amounted to £2,959 (2023 - £2,669).

#### *Fabric funds:*

The PCC has two fabric funds: one restricted, the other designated and unrestricted. Both funds made surpluses in the year - the restricted (surplus £4,354) through the recovery of VAT on expenditure (North door) incurred in the previous year; and the unrestricted (surplus £21,911) through interest receivable on its deposited money.

The PCC believes the fabric of the church to be in good order. This is supported by the last quinquennial fabric inspection, carried out in 2023. No material costs are likely in the immediate future.

#### *Net assets:*

At 31 December 2024 the PCC's net assets totalled £642,776, an increase of £17,354 over the year.

Cash deposits, amounting to £431,368, made up the greatest proportion of these assets, whilst a further £187,641 was invested in an equity fund. Both these amounts are invested through CCLA ('Churches, Charities and Local Authorities') investment Management.

The PCC's liabilities at the year end amounted to £4,677.

The assets of the restricted fabric fund amounted to only £14,592, meaning that the vast majority of the PCC's bank deposits and investments are unrestricted.

*In summary:*

The PCC considers its finances to be in a satisfactory state. However, over time it fully expects to commit a proportion of its investments and deposits, together with the income derived therefrom, to ministry in the community and to the fabric of St Nicholas church.

DCH Chair of the PCC's finance committee 26 April 2025

## **PCC Report**

Sarah Bennett our Parish Administrator and PCC Secretary had to effectively give up her role in January because of ill health. She has been much missed but we are grateful for all that she achieved. This report therefore is rather light on content!

The PCC met 6 times since last April. Membership was the Rector, 2 Churchwardens and 6 others.

Linda Chastell has to resign this year under the Church Representation Rules but fortunately for us is willing to continue with all the other tasks she does.

The business of the Council, besides managing the PCC finances and caring for the church fabric- both of which are time consuming, has been to encourage all the good work with Muddy Church and Fledglings and the work of the Church -devotional and pastoral.

The closure by the owners of Eastbury Manor of the footpath giving level access to the church has much exercised the PCC and every effort has been made to achieve a resolution short of Court proceedings- but nothing has yet been achieved.

Safeguarding arrangements have been maintained. RC

## **FABRIC report**

We are blessed that the church fabric, goods and ornaments remain in good order, thanks to the hard work and dedication of volunteers past and present.

Work undertaken during 2024 is recorded in the log book, & the goods and ornaments are recorded in the updated Terrier, which will both be presented to the meeting.

The efforts of a small but faithful band of helpers for "Inside & Out" on the first Saturday of each month are greatly appreciated. It would be good to see a few more helpers for these regular sessions – please watch out for particular plans in the coming months!

Notable activities in 2024 have included:

- Spike covers fitted to the railing around the Hagert-Spiers burial ground to protect deer from injury on the spikes.
- Addition of some new notice boards with in the church.
- Additional outdoor lighting fitted along the 'Wardens' Path' for evening services.

In addition, the usual annual maintenance and checking of boiler, clock, fire extinguishers etc have been undertaken as they become due.

One project that has been difficult to get moving has been the improvements in the churchyard, where we would like to install a bench near the North door, fit a handrail at the new steps there, consider the need for handrails along the Warden's path and main path, and replace the timber gates. The wardens have visited a blacksmith recently to discuss how best to proceed.

The urgent recommendations from the Quinquennial inspection of 2023 have been completed, and those that will need attention this year are:

- Guttering especially Vestry and North Aisle.
- Gate replacement as noted above.
- Minor areas of work on the tower masonry. MW

## **RECTOR'S Report**

Thank you to everyone for your love and service last year – well done good and faithful servants! My particular thanks go to Ros and Mike our churchwardens, Jenny our Associate Priest, Sarah our Administrator (now resigned) plus our organists old & new, Steven & Richard who have all contributed so much to our life as a church.

This year has mostly been about building and deepening community.

- Under Richard's leadership we have seen our wonderful choir flourish and our sung worship has been greatly enriched
- Thanks to Phil, our bellringers have brought us great joy and are a great community within themselves
- We have been blessed as those who have joined us over the year have been warmly welcomed into the life of the church whilst those who have lost loved ones and those who are struggling have been quietly supported and cared for. Thank you everyone, particularly Marian & Cax
- Our ministry with children, young people and their families is growing and family groups are getting to know God and each other better. Thank you to Catherine, Mike and the team for leading our fantastic toddler group Fledglings and to the Cooles family plus both Janets for all their help with Muddy Church

There have also been challenges...

Financially we were predicting a deficit of over £20K, but thanks to David H's, Linda and Sarah W's leadership and accounting skills, that has been halved. However, with the concerns about the viability of neighbouring churches in mind, we must not be complacent and continue to look for ways to increase our income.

The lack of level access has continued to be a major problem, with our claim for a prescriptive right of way across Eastbury land now noted at Land Registry but still unresolved and disputed by the developers. Sadly, the gate continues to be barred and fences preventing access remain in place, despite protracted discussions with them. This is such a problem for our older members and those with health issues, some of whom have had to stop attending because of their inability to climb our steep church path. Please pray for a good resolution.

Finally, we have many things to celebrate and here are some highlights...

- We have become part of the Surrey-wide Heathlands Connections Project because of our support for the natural world, building eco links with those in the village and particularly our conservation of species in our churchyard
- We have celebrated two teenage confirmations, Sam & Edyn-Faye
- God has blessed us, kept us and surrounded us with his love throughout!!

May the blessings of the resurrected Lord remain with you this Easter season,

Rev Sally

## **Small Groups**

As in the past couple of years we have met on a Wednesday morning during Advent and Lent for coffee, biscuits and enlightenment. This year, our Lenten discussions on Elijah's life and experiences have sparked intriguing and occasionally surprising debates, sometimes straying from the main topic. Steve brought his technical equipment, and we appreciated the musical contributions.

Some of our past attendees were greatly missed and we continue to pray for Richard who was a staunch supporter when we first began this journey. The Buddle team are great leaders – thank you. JE

## **Bell ringing**

The band still practises on Tuesday mornings a couple of times a month and there is a regular group of experienced ringers from other towers who come to support our learners.. Our practices continue to be well supported, partly because there are no other towers that ring at that time, and partly because they are very productive and busy affairs. And, of course, there are the half-time coffee, cakes and chat . . .

The abilities of the Compton band vary widely. Our least experienced ringers are learning to ring rounds and call changes whilst, in June, one of our number will be in the Guildford Cathedral band that is to take part in the National Twelve-Bell Striking Competition in Bristol – the FA Cup final of the bell ringing world. We ring every Sunday morning service and have recently started to ring regularly for the monthly evensong service.

We have a thriving band at the moment but we always have to look ahead and recruit for the future. If you would like to find out what ringing is about, please contact me or speak to any of the ringers after the service. Don't be put off if our unusual current practice times don't suit you; we are flexible and alternative arrangements will be made if you would like to join us. Finally, we would like to thank Sally once more for her continued support for the band and ringing at Compton. PG

## **Churchyard management**

We are now starting the fourth year of the plan to manage the churchyard for the benefit of wildlife, in line with the church being *Deeper, Wider, Greener*.

The yard had its last spring cut in March and it will not be cut again until the end of July by which time the flowers will have had time to set seed. In May, the meadow saxifrage will be one of the most prominent flowers, growing on each side of the church path. On what is the richest part of the grassland, between the path and the south wall of the church, the no-cut

policy has encouraged the saxifrage and allowed pyramidal orchids to grow, as well as many other plants.

The churchyard is now a part of the Surrey Wildlife Trust's Heathland Connections, which is one of twelve national large-scale nature recovery projects funded by Natural England. PG

## **Music Report**

Thank you for the warm welcome Teresa and I have received since joining the St Nicholas family in September. I've very much enjoyed my first two terms as Organist and Choir Director and it's been fun getting to know everyone while discovering more about the Compton pattern of services and hymn repertoire across the liturgical year. The Kenneth Jones organ is also a very special instrument and its individual sounds and technical demands provide a weekly source of delight and humility in equal measure! RD

## **Children & Families reports**

Our Children & Families work comprises

- Fledglings - weekly - average attendance 7 families – 3 helpers, 7 adults & 10/11 kids
- Muddy Church - monthly - average attendance 18 - 9 kids & 9 adults
- Seasonal events (Easter Sunday, Harvest, Christingle & Nativity)
- Parties (Pancakes, Summertime & Quiet Fireworks)
- Occasional offices - 4 baptisms and a confirmation

## **Fledglings**

Fledglings has continued to flourish in 2024, with a successful partnership established with Little Rays and strong endorsement from family feedback in Summer 2024 that the group was achieving its purpose of connecting families, connecting children with nature and the community with the church. Fledglings continues to prompt families to join Muddy church and Christmas services.

Families have expressed a wish for year-round outdoor activities and we are working with Little Rays to make that happen, even though the increase in storms and very heavy rains mean we have had a few weeks where we have not been able to make it outside. Song and story time remain popular and we celebrated our first Christening of a family who came into contact with the church through the group. Prayers & cake are always appreciated & positive feedback from families can be found on the website.

Grateful thanks to Fledglings Leaders/Helpers Catherine, Mike W, Julia, Annabel & Leslie C (plus Suzie from Little Rays) plus Muddy Church team Steve B, Stephen & Sam C, Carole, Janet C & Janet D. CM & SB

**Financial Statements  
of St Nicholas Church, Compton**

for the year ended 31 December 2024

<b>Contents</b>	<b>Page</b>
Accounts:	
Statement of movements on fund accounts	1
Accounting policies and basis of preparation	2-3
General Fund - income and expenditure account	4
Fabric Funds - income and expenditure accounts	5
Balance sheet	6
Notes to the accounts	7-8
Independent examiner's report	9

**Trustees**

Reverend Sally Buddle (Rector)  
Rosalind Lawson (Churchwarden)  
Michael Winterbotham (Churchwarden)  
Linda Chastell (Treasurer)  
Robert Cooles  
Carolyn du Pon  
Jill Eyles  
David Hunt  
David Murrell

Charity number 243929

Working funds in connection with St Nicholas Church

With effect from 1 January 2025 the activities and assets of St Nicholas Church have been transferred to a newly registered ecclesiastical charity, St Nicholas Compton PCC, charity number 1210070

# Annual report and accounts for the year ended 31 December 2024

## Statement of Financial Activities

	Unrestricted funds			Restricted funds		Total	Total
	General undesignated £	Fabric designated £	Total £	Fabric £	School £	2024 £	2023 £
<b>Movements in the year</b>							
Total incoming resources	74,683	22,584	97,267	4,976	1,021	103,264	90,066
Total outgoing resources	(83,769)	(673)	(84,442)	(622)	(2,319)	(87,383)	(121,887)
	(9,086)	21,911	12,825	4,354	(1,298)	15,881	(31,821)
Revaluation of investments	536	645	1,181	292	-	1,473	3,110
Transfers between funds	(921)	2,826	1,905	(2,826)	921	-	-
<b>Surplus / (deficit) for the year</b>	(9,471)	25,382	15,911	1,820	(377)	17,354	(28,711)
<b>Balances at 1 January 2024</b>	138,317	473,956	612,273	12,772	377	625,422	654,133
<b>Balances at 31 December 2024</b>	128,846	499,338	628,184	14,592	-	642,776	625,422

# Annual report and accounts for the year ended 31 December 2024

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## **Accounting policies and basis of preparation**

The financial statements of St Nicholas Church have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

## **Fund accounts**

The financial affairs of St Nicholas Church are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the trustees have designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of St Nicholas Church. The trustees have designated part of this fund as the Fabric Designated Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

## **Incoming resources**

Collections are recognised when received by or on behalf of St Nicholas Church.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to St Nicholas Church are accounted for as soon as the trustees are notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investments are accounted for when due. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations. Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to St Nicholas Church for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

## **Assets**

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements. All expenditure on consecrated or beneficed buildings is written off in the year incurred.

Movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

# Annual report and accounts for the year ended 31 December 2024

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Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500. They are stated at cost, or for gifts in kind at a reasonable estimate of their open market value on receipt. Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value on a straight line basis over their estimated useful lives as follows:

Plant and machinery (including electronic equipment)	7 years
Office equipment	4 years

Investments are valued at market value as at 31 December.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

## **Expenditure & liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

During the year St Nicholas Church employed part time organists, a secretary and a cleaner. No payments were large enough to attract social security costs.

Key management personnel received no employee benefits.

## **Related party transactions**

Related party transactions are set out on page 5.

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## **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 7 April 2025.

# Annual report and accounts for the year ended 31 December 2024

<b>General fund - income and expenditure account</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income from donations and legacies		
Standing orders under gift aid	34,940	33,540
Free will offerings and gifts	3,091	2,450
Collections at services under gift aid - church funds	9,311	6,469
Donations	3,878	7,603
Tax refunds on gift aid	11,449	10,548
Church box and gift boxes	380	371
	<u>63,049</u>	<u>60,981</u>
Income from church activities - wedding & funeral fees	2,216	2,485
Bookstall income - sales of guide books, books, magazines, cards	204	446
Church events	3,270	-
Investment income	649	640
Deposit account interest	5,295	4,189
<b>Total income</b>	<u>74,683</u>	<u>68,741</u>
<b>Expenditure on church activities</b>		
Costs of ministry		
Parish share payable to the Diocese	51,874	49,125
Rector's expenses	164	146
Rectory outgoings	459	366
Organists, relief organists & relief clergy	4,566	3,843
Charitable giving	2,959	2,669
Miscellaneous expenses	1,406	3,024
	<u>61,428</u>	<u>59,173</u>
Church running and maintenance		
Repairs, alarm and sound maintenance	1,638	2,605
Heating and lighting	2,959	3,535
Organ, music, candles, wine and wafers	621	652
Insurance	2,929	2,821
Churchyard	3,019	2,499
	<u>11,166</u>	<u>12,112</u>
Administration		
Salaries & wages	10,260	5,771
Office costs	485	498
Independent examiner's fees	430	420
Miscellaneous expenses	-	189
	<u>11,175</u>	<u>6,878</u>
<b>Total expenditure</b>	<u>83,769</u>	<u>78,163</u>
<b>Deficit for the year</b>	<u>(9,086)</u>	<u>(9,422)</u>

# Annual report and accounts for the year ended 31 December 2024

<b>Balance sheet</b>		<b>31 Dec</b>	<b>31 Dec</b>
	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments - CBF income shares	2	187,641	36,168
Investments - CBF deposit accounts	2	300,000	450,000
Tangible fixed assets	3	100	250
		<u>487,741</u>	<u>486,418</u>
<b>Current assets</b>			
Debtors and prepayments		10,051	12,415
		<u>10,051</u>	<u>12,415</u>
CBF deposit accounts		131,368	97,695
Cash at bank and on hand		18,293	36,621
Total deposits and cash		<u>149,661</u>	<u>134,316</u>
<b>Total current assets</b>		<u>159,712</u>	<u>146,731</u>
<b>Liabilities: amounts falling due within one year</b>			
Creditors and accruals		(4,677)	(7,727)
<b>Total liabilities</b>		<u>(4,677)</u>	<u>(7,727)</u>
<b>Net assets</b>		<u>642,776</u>	<u>625,422</u>
<b>Fund accounts</b>	1	<u>642,776</u>	<u>625,422</u>

Approved by Compton Parochial Church Council on 7 April 2025 and signed on its behalf by:

*Rev Sally E Buddle*

Reverend Sally Buddle  
Rector

*LJ Chastell*

Mrs LJ Chastell  
Treasurer

# Annual report and accounts for the year ended 31 December 2024

## Notes to the accounts

### 1 Analysis of net assets by fund

	Unrestricted funds			Restricted Funds		Total
	General Undesignated £	Fabric Designated £	Total £	Fabric £	School £	Total £
<b>Fund balances at 31 December 2024</b>						
Fixed assets:						
Investments - CBF income shares	23,932	150,645	174,577	13,064	-	187,641
Investments - CBF deposit accounts	50,000	250,000	300,000	-	-	300,000
Tangible fixed assets	100	-	100	-	-	100
Current assets:						
Debtors and prepayments	6,173	3,878	10,051	-	-	10,051
CBF deposit accounts	54,802	76,566	131,368	-	-	131,368
Cash at bank and on hand	(1,484)	18,249	16,765	1,528	-	18,293
Less: current liabilities						
Creditors and accruals	(4,677)	-	(4,677)	-	-	(4,677)
	<b>128,846</b>	<b>499,338</b>	<b>628,184</b>	<b>14,592</b>	<b>-</b>	<b>642,776</b>
<b>Fund balances at 31 December 2023</b>						
Fixed assets:						
Investments - CBF income shares	23,396	-	23,396	12,772	-	36,168
Investments - CBF deposit accounts	50,000	400,000	450,000	-	-	450,000
Tangible fixed assets	250	-	250	-	-	250
Current assets:						
Debtors and prepayments	6,413	5,762	12,175	240	-	12,415
Deposit accounts	44,802	52,893	97,695	-	-	97,695
Cash at bank and on hand	16,174	15,301	31,475	4,769	377	36,621
Less: current liabilities						
Creditors and accruals	(2,718)	-	(2,718)	(5,009)	-	(7,727)
	<b>138,317</b>	<b>473,956</b>	<b>612,273</b>	<b>12,772</b>	<b>377</b>	<b>625,422</b>

# Annual report and accounts for the year ended 31 December 2024

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## Independent examiner's report to St Nicholas Church, Compton

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This report on the accounts of St Nicholas Church for the year ended 31 December 2024, which are set out on pages 1 to 8, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

### *Basis of this report*

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by St Nicholas Church and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### *Independent examiner's statement*

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Kelly B.Sc FCA  
Chartered Accountant  
Independent Examiner

Maple House  
2 Woodberry Close  
Chiddingfold  
Godalming GU8 4SF  
2025

# Annual report and accounts for the year ended 31 December 2024

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## Independent examiner's report to St Nicholas Church, Compton

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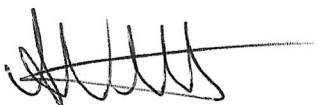
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Chiddingfold  
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31/31 2025

# Annual report and accounts for the year ended 31 December 2024

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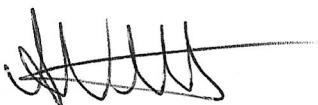
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31/3/2025