

Report on proceedings of the Parochial Church Council in 2022

1. The membership of the Parochial Church Council (PCC) during 2022 was:

Rector (Chair of Council) The Reverend Julian Hubbard (until 13th Nov 2022)
Rector (Chair of Council) The Reverend Sally Buddle (from 5 Dec 2022)

Churchwardens +* Marian Williams (Vice-Chair)
+ Rosalind Lawson

Secretary Margaret Davies Attended 6/6 + 2 Extraordinary
mtgs

Treasurer Linda Chastell Attended 6/6 + 1 Extraordinary
mtg

+*/Michael Chastell (Deputy Churchwarden) 6/6
+ 1 Extraordinary Mtg
Julia Hunt 4/6 + 2 Extraordinary Mtgs
Annabel Harris 3/6 + 2 Extraordinary Mtgs
Stella May (Deputy Churchwarden) 6/6 + 2 Ext
Mtgs
Mark Wilson 1/6
Jill Eyles 3/3 (elected July 2022)
Mike Winterbotham 4/6 + 2 Extraordinary Mtgs

+ex-officio members

*Lay Deanery Synod Representatives / Diocesan
Synod Representative

2. The Council has met on 6 occasions (+ two Extraordinary meetings).

The main items for discussion at each meeting are noted here

- 12 January 2022 - Review of priorities for the parish in 2022. The PCC also resolved to approve the updated Parish Profile as part of the process for appointing a new incumbent.
- 18 February 2022 (Extraordinary meeting) - The PCC unanimously accepted the preferred tender for the North Door project in the light of the Architect's report on tenders received.
- 16 March 2022 - Our response to the war in Ukraine: and approval of 2021 Accounts. The PCC resolved to donate £1000 to the preferred charity of the Bishops and also £1000 to St Marks Ockford Ridge for the food bank.
- 4 May 2022 - Our agenda for responding to climate change, including church energy use. The PCC set objectives for renewing the lighting in the church, registering for Eco-Church and reviewing financial investments and energy supply contracts in light of sustainability.
- Section 11 Meeting 19 June 2022 - To appoint 2 Parish Representatives to the interview panel for a new incumbent, and to confirm approval of the Statement of Needs. It was also

decided unanimously to reject the passing of a Resolution to prevent the appointment of a woman.

- 6 July 2022 - Review of the administration of the Parish of St. Nicholas and an update on the appointment of a new incumbent. The PCC also resolved at this meeting to progress the upgrade to the lighting system in the church.
- 14 September 2022 - Safeguarding in the parish, including a training session with Jill Sandham. The PCC resolved at this meeting to retain the restoration element of the East Window project.
- 2 November 2022 - Discussion concerning the Parish Needs Process including review of the previous two years and future priorities

From January 2022 the Council kept COVID restrictions and our pattern of worship under review until the relaxation of restrictions at Easter 2022. The North Door project has been a recurring item and will soon be completed together with a second loo. There is a management plan in place for Compton Churchyard

Reports on Health & Safety and Safeguarding have been received at each PCC meeting.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, namely the duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In particular during the year, the PCC has received a training session on its safeguarding responsibilities and members have completed the Basic Awareness module. Safeguarding issues have been taken into account in the development of new children's activities. Disclosure and Barring Service (DBS) checks have been made or renewed, as required.

The PCC and Parish said farewell to the Revd Julian Hubbard on November 13th and welcomed the Revd Sally Buddle at her Institution on December 5th 2022.

Margaret Davies
Secretary
April 2023

St Nicholas, Compton

Financial Statements of the Parochial Church Council

for the year ended 31 December 2022

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Annual report and accounts for the year ended 31 December 2022

Statement of financial activities	Unrestricted funds			Restricted Funds		Total	Total
	General fund		Total	Fabric*	School	Funds	Funds
	General	Fabric Desig-				2022	2021
	Undesig- nated	nated				2022	2021
	£	£	£	£	£	£	£
1 Movements in the year							
Total incoming resources (excluding exceptional legacy)	62,966	379	63,345	62,295	284	125,924	79,311
Exceptional legacy	-	428,612	428,612	-	-	428,612	-
Total incoming resources	62,966	428,991	491,957	62,295	284	554,536	79,311
Total outgoing resources	(50,590)	(148)	(50,738)	(26,834)	(1,188)	(78,760)	(61,819)
	12,376	428,843	441,219	35,461	(904)	475,776	17,492
Revaluation of units	(2,821)	-	(2,821)	(1,539)	-	(4,360)	4,703
Transfers between funds			-			-	-
Surplus / (deficit) for the year	9,555	428,843	438,398	33,922	(904)	471,416	22,195
2 Balance brought forward 1 Jan 22	136,176	30,465	166,641	13,209	2,867	182,717	160,522
Balance carried forward 31 Dec 2022	145,731	459,308	605,039	47,131	1,963	654,133	182,717

Annual report and accounts for the year ended 31 December 2022

Accounting policies and basis of preparation

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible.

They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Fund accounts

The financial affairs of the PCC are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the PCC has designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of the PCC. The PCC has designated part of this fund to the Fabric shown above as Fabric Designated General Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due quantifiable and its ultimate receipt by the PCC is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investment units are accounted for when due and payable. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations.

Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to the PCC for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

Assets

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishing are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500.

They are valued at cost, or else for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows: plant, machinery (including electronic equipment) 3-7 years.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

Office equipment is depreciated on a straight line basis over four years, plant and machinery over seven years.

Investments are valued at market value as at 31 December. Book stocks are accounted for at 'first in first out' cost.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

Expenditure & liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The PCC employed part time organists, secretaries and a gardener but no payments were large enough in the previous or current years to attract social security costs. Key management personnel received no employee benefits.

Related party transactions are set out on page 4

Responsibility statement

These accounts are the responsibility of Compton PCC and were approved by them on 16th April 2023.

Annual report and accounts for the year ended 31 December 2022

General fund - income and expenditure account	2022	2021
	Year	Year
	£	£
1 Income		
<i>1.1 Income from donations and legacies</i>		
Standing orders under gift aid	36,185	36,465
Free will offerings and gifts	2,540	2,750
Collections at services under gift aid - church funds	7,874	10,344
Donations - 2022 from Diocese	2,000	1,650
Tax refunds on gift aid	9,722	11,766
Church box and gift boxes	236	942
	58,557	63,917
<i>1.2 Income from church activities - wedding & funeral fees</i>	2,973	3,000
<i>1.3 Bookstall income - sales of guide books, books, magazines, cards etc.</i>	232	167
<i>1.4 Investment income (interest on investment units & deposit account)</i>	1,204	689
Total income	62,966	67,773
2 Expenditure on church activities		
<i>2.1 Costs of ministry</i>		
Parish share payable to the Diocese	31,103	30,655
Rector's expenses	-	-
Organist, relief organists & relief clergy	3,340	2,450
Rectory outgoings (repairs etc., water rates, alarm, office computer & phone)	-	-
Miscellaneous PCC expenses, includes £2,253 costs of recruiting new priest, gift to St Marks £1,000 and Ukraine aid £1,000 (2021 includes £500 in memoriam charitable donations)	4,635	985
	39,078	34,090
<i>2.3 Church running and maintenance</i>		
Fabric and electrical repairs, alarm and sound maintenance and depreciation	1,323	2,036
Heating and lighting	2,687	2,538
Organ, music, candles, wine and wafers	982	634
Insurance	2,731	2,621
Churchyard	41	1,738
	7,764	9,567
<i>2.4 Administration</i>		
Salaries & wages	1,908	3,369
Office costs (printing, photocopying & postage, office equipment costs)	1,441	2,326
Independent examiner's fees	400	698
Sundries	(1)	100
	3,748	6,493
Total expenditure	50,590	50,150
Surplus for the year	12,376	17,623

Annual report and accounts for the year ended 31 December 2022

Fabric Fund - income and expenditure account	2022	2022	2022	2021
	Restricted £	Unr'd £	Total £	Total £
1 Income				
Fabric donations - North Door (2021 - North Door £4,830, East Window glass £1,189, clock winder £4,250)	44,732	-	44,732	10,269
Exceptional receipt - Legacy receivable (note below)	-	428,612	428,612	
Donation for glass repairs	5,000	-	5,000	
Gift aid on North Door donations	10,806	-	10,806	
VAT recoverable on listed building works	1,395	-	1,395	-
VAT recoverable on clock winder costs	-	-	-	916
Interest (including £347 on investment units, 2021 - £336)	362	379	741	351
Total income	62,295	428,991	491,286	11,536
2 Expenditure				
North Door project - architect's fees	4,403	148	4,551	4,535
North Door project stonemason	1,190	-	1,190	-
Electrical improvements related to North door project	17,674	-	17,674	-
Repairs to East Window glass	3,567	-	3,567	1,189
Clock winder and related works	-	-	-	5,945
Total expenditure	26,834	148	26,982	11,669
Surplus (deficit) for the year	35,461	428,843	464,304	(133)

The last Quinquennial fabric inspection was in 2018 and a further inspection will be carried out in 2023.

The PCC has approved the North Door project that will, inter-alia, improve access to the church. The anticipated cost has been funded by donations.

Exceptional receipt - Legacy receivable: The PCC were made aware of an unrestricted legacy in 2022 by the deceased's solicitors. The legacy was received in two payments in January and March 2023.

The Legacy is unrestricted but the PCC has currently designated it to the Fabric Fund to reflect the wishes of the donor.

School Fund

The Fledglings childrens' group was established during 2022. Income represents attendance fees and interest of £38. Costs include art work £305, first aid training £455 and rent £288.

Related party transactions

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £8,140 (2021 - £9,464). The PCC is grateful to Mrs Williams (churchwarden) for use of office space in a converted garage for which no charge was made. The PCC's estimate of the fair value of this gift is £800 for the period to October 2021, after which the office moved to the church, and is included in both donations and office costs.

Charitable donations

These accounts do not include those donations raised for other charities through the activities of the church, or parishioners.

Annual report and accounts for the year ended 31 December 2022

Balance sheet	31-Dec 2022	31-Dec 2021
	£	£
Fixed assets		
Investments - CBF Income Shares - see note below	33,058	37,418
Tangible fixed assets - computer - see note below	400	550
Current assets		
Debtors and prepayments		
Legacy receivable	428,612	-
Committed donation, gift aid tax, prepayments and VAT	4,791	9,642
Deposit accounts with the Central Board of Finance		
General Fund	85,166	85,166
Fabric Fund	30,375	29,981
School Fund	2,905	2,867
Cash at bank	70,614	18,973
Total deposits and cash	<u>189,060</u>	<u>136,987</u>
Total current assets	<u>622,463</u>	<u>146,629</u>
Liabilities: amounts falling due within one year		
Creditors and accruals	(1,788)	(1,880)
Total liabilities	<u>(1,788)</u>	<u>(1,880)</u>
Net assets	<u>654,133</u>	<u>182,717</u>
Fund accounts	<u>654,133</u>	<u>182,717</u>

The CBF Church of England Investment Fund - 1,600 Income Shares cost at £1.08 per share, their value at December 1975. At 31 December 2022 the value per share was £20.65 (2021 - £23.38) giving a total value of £33,058. (2021 - £37,418). 565 of the shares are designated to the Fabric Fund, the remainder are designated to the General Fund.

In 2021 a computer was purchased for £700, annual depreciation is £150 and total depreciation is £300.

In 2015 sound equipment was bought at a cost of £7,384 and is fully depreciated.

In 2009 a condenser boiler and radio microphone were purchased at a cost of £6,882 and £793 which are fully depreciated.

Approved by Compton Parochial Church Council on the 16th April 2023 and signed on its behalf by:



Reverend Sally Buddle
Rector



Mrs L J Chastell
Treasurer

Annual report and accounts for the year ended 31 December 2022

Independent examiner's report to the PCC of St Nicholas, Compton

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 5, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of this report

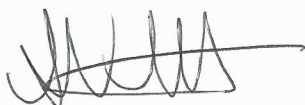
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA
Chartered Accountant

Maple House
2 Woodberry Close
Chiddingfold
Godalming GU8 4SF
17th April 2023

St Nicholas, Compton

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	58,557	63,917
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	39,078	34,090
<i>2.3 Church running and maintenance</i>		
Fabric and electrical repairs, alarm and sound maintenance and depreciation	1,323	2,036
Heating and lighting	2,687	2,538
Organ, music, candles, wine and wafers	982	634
Insurance	2,731	2,621
Churchyard	41	1,738
	7,764	9,567
<i>2.4 Administration</i>		
Salaries & wages	1,908	3,369
Office costs (printing, photocopying & postage, office equipment costs)	1,441	2,326
Independent examiner's fees	400	698
Sundries	(1)	100
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Total expenditure	50,590	50,150
Surplus for the year	12,376	17,623

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Exceptional receipt - Legacy receivable (note below)	-	428,612	428,612	
Donation for glass repairs	5,000	-	5,000	
Gift aid on North Door donations	10,806	-	10,806	
VAT recoverable on listed building works	1,395	-	1,395	-
VAT recoverable on clock winder costs	-	-	-	916
Interest (including £347 on investment units, 2021 - £336)	362	379	741	351
Total income	62,295	428,991	491,286	11,536
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North Door project - architect's fees	4,403	148	4,551	4,535
North Door project stonemason	1,190	-	1,190	-
Electrical improvements related to North door project	17,674	-	17,674	-
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Clock winder and related works	-	-	-	5,945
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General Fund	85,166	85,166
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School Fund	2,905	2,867
Cash at bank	70,614	18,973
Total deposits and cash	<u>189,060</u>	<u>136,987</u>
Total current assets	<u>622,463</u>	<u>146,629</u>
Liabilities: amounts falling due within one year		
Creditors and accruals	(1,788)	(1,880)
Total liabilities	<u>(1,788)</u>	<u>(1,880)</u>
Net assets	<u>654,133</u>	<u>182,717</u>
Fund accounts	<u>654,133</u>	<u>182,717</u>

The CBF Church of England Investment Fund - 1,600 Income Shares cost at £1.08 per share, their value at December 1975. At 31 December 2022 the value per share was £20.65 (2021 - £23.38) giving a total value of £33,058. (2021 - £37,418). 565 of the shares are designated to the Fabric Fund, the remainder are designated to the General Fund.

In 2021 a computer was purchased for £700, annual depreciation is £150 and total depreciation is £300.

In 2015 sound equipment was bought at a cost of £7,384 and is fully depreciated.

In 2009 a condenser boiler and radio microphone were purchased at a cost of £6,882 and £793 which are fully depreciated.

Approved by Compton Parochial Church Council on the 16th April 2023 and signed on its behalf by:



Reverend Sally Buddle
Rector



Mrs L J Chastell
Treasurer

Annual report and accounts for the year ended 31 December 2022

Independent examiner's report to the PCC of St Nicholas, Compton

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 5, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of this report

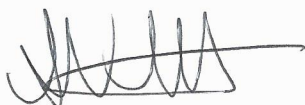
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA
Chartered Accountant

Maple House
2 Woodberry Close
Chiddingfold
Godalming GU8 4SF
17th April 2023