

Parsonage Residents Association AGM (Registered Charity Number 243905)

Sunday, May 11th, 2025, commencing 15.30

Chairs Report year end 2024

I'd like to open the meeting by thanking all those that have attended today, please don't think you are alone as we have had a sizeable number of people who are unable to attend send their apologies.

Our aim this year was to review and amend the procedures we'd had in place since before lockdown. Janet Reville had stepped up and took on hall management, booking and the treasurer role during lockdown and because the hall bookings had not increased to improve our finances we had not employed someone to undertake bookings.

Janet stepped down in July as she was moving away from Bishop's Stortford and Marie Meekings took over as Treasurer, Anna Balestra came on board as Hall Administrator, and I took on the roll to increase bookings. This has been a success with invoicing and financial controls in place.

Challenges – as always, we are short of trustees, in the past 20 months we have had two who have moved away, one has had to retire due to ill health, one stepped down for family commitments (she will help out where possible), and sadly Kay Newton who was out longest serving trustee past away.

Many small charities are short of trustees, but it is imperative that we have a trustee committee. As without the dedication of those who do commit, we cannot run the hall – The basic message is “insufficient trustees, the hall closes” if residents don't want to step up to the role, the community need to decide on the future of the hall, so if you know of someone who can get involved, please get in touch.

What we need is to find someone who is willing to look for funding for targeted projects i.e. the car park, solar panels for the roof, improvements to the route between the park and Stortford Hall Park.

On the positive side BSDFA are helping us to get the route between the park and Stortford Hall Park adopted by the ROW team.

I'd like to take this opportunity to thank the industrious hall team, Anna, Jeremy, Tamara, and Tracey for taking care of the hall and ensuring it is used properly. To thank the present committee Marie, Sue, Sarah, and Siobhan for joining, staying, and supporting the running of the PRA. Finally, I like to take the opportunity to thank and send best wishes to those members of the committee who have for various reason stepped down.

Deborah Munro

Parsonage Residents Association
Balance Sheet as at 31st December 2024

		2024	2023
Fixed Assets			
Community Centre		27,843.00	27,843.00
Land		471.00	471.00
Equipment			
At cost	10,218.98		10,218.98
Accumulated depreciation	9,468.98	-	8,031.00
		750.00	
Fixture and fittings			
At cost	37,024.22		37,024.22
Accumulated depreciation	31,285.22	-	21,667.00
		5,739.00	
Total Fixed Assets		34,803.00	45,859.20
Current Assets			
PRA Treasurers Account	2757.93		5,625.76
Commercial Instant Access	11,007.22		9,040.94
Deposit a/c	15,000.00		15,000.00
Petty Cash			316.10
		28,765.15	29,982.80
Current Liabilities			
Regular Hirers key deposits	1,000.00		875.00
Occasional Hirers deposits	700.00		1,300.00
		1,700.00	2,175.00
Net Current Assets		27,065.15	27,807.80
Total Net Assets		61,868.15	73,667.00
Represented by:			
Community Hall reserve		3,600.00	3,000.00
Defibrillator reserve		488.26	340.60
Retained income brought forward		78,879.58	73,479.15
Excess expenditure over income for year		-21,099.69	- 3,152.75
Total Equity		61,868.15	73,667.00

Parsonage Residents Association
Income & Expenditure Account for the year ending 31st December 2024

	Income	Expenditure	2023
Hall			
Regular Hire	27,293.50		
Occasional Hire	<u>5,983.25</u>		
	33,276.75		30,010.00
Other (clothing bank / lottery /donations)	3,118.38		1,327.45
Christmas Fayre Table hire	285.00		430.60
Parsonage Herald Adverts	4,560.00		4,407.00
Defibrillator Donation	2,998.26		2,420.00
Miscellaneous Utility credits	1,304.03		0.00
Interest received	725.87		40.94
Total Income	46,268.29		38,635.99
Expenditure			
Water	479.37		
Light & Heat	6,913.21		
Waste Disposal	2,656.53		
Administrative services	4,627.00		
Cleaning	7,917.20		
Maintenance	12,405.95		
Insurance	2,045.07		
Telephone & WIFI	337.00		
Performance Rights Fee	730.58		
MIDAS Booking system Fee	0.00		
Info.Commissions Fee	<u>35.00</u>		
	38,146.91		25,682.96
Fireworks	0.00		2,220.54
Parsonage Herald Print costs	5,308.49		5,370.17
Defibrillator costs			
Purchase - Hall	2,510.00		
Purchase - Snowley Parade			2,510.00
Other expenses			
Just Giving Fee	162.00		216.00
Independent Examiner Fee	150.00		150.00
Subs. & Memberships	66.00		66.00
Donations	0.00		25.00
Trustee office expenses	758.94		40.18
Miscellaneous	0.00		265.29
Total expenditure	47,102.34		36,546.14
Net Income	-8,955.43		2,089.85
Depreciation of fixed assets	11,056.00		4,217.00
Loss on disposal of fixed assets			85.00
Transfer to other reserves			
Community Hall	600.00		600.00
Defibulator	488.26		340.60
Excess expenditure	-21,099.69		-3,152.75



Section A

Independent Examiner's Report

Report to the trustees

PARSONAGE RESIDENTS ASSOCIATION

On accounts for the year ended

31 DECEMBER 2024

Charity no (if any)

243905

Set out on pages

ONE AND TWO

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

11 May 2025

Name:

Peter Bass director Morannedd Ltd

Relevant professional qualification(s) or body (if any):

Chartered Certified Accountants

Address:

26 Parsonage Lane, Bishops Stortford

Herts CM23 5BG