

THE HUGH NEILL CHARITY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE HUGH NEILL CHARITY

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THE HUGH NEILL CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees Lady Neill DL
Mrs J P Holah
Mrs S E Browne (resigned 11 October 2024)
Mrs A J Lee
Mr J M G Neill FCA (appointed 6 February 2025)
Mrs L Liversidge (appointed 11 October 2024)

Charity registered number 243806

Principal office The Hugh Neill Charity
Barn Cottage
Lindrick Common
Worksop
S81 8BA

Contact Email: hnc@neillcharities.com
Website: www.neillcharities.com/hnc

Accountants BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

Bankers National Westminster Bank plc
42 High Street
Sheffield
S1 2GE

Solicitors Wrigleys Solicitors
Derwent House
150 Arundel Gate
Sheffield
S1 2FN

Investment advisors Rathbones
61 Napier Street
Sheffield
S11 8HA

Independent examiner Rachel Heath FCCA DChA
BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

THE HUGH NEILL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025. The year end date was changed to 31 March during the prior period. This means that the prior period is 361 days rather than a full year and so the figures are not entirely comparable with the current year.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (published in October 2019).

Structure, governance and management

a. Constitution

The Charitable Trust arises from gifts made by the late Sir Hugh Neill by a Deed of Settlement dated 21 September 1964 and is to be applied for such charitable purposes as the Trustees in their absolute discretion shall think fit, by means of grants to charitable organisations or funds.

The Trustees who served during the year were:

Lady Neill DL

Mrs J P Holah

Mrs S E Browne (resigned 11 October 2024)

Mrs A J Lee

Mr J M G Neill FCA (appointed 6 February 2025)

Mrs L Liversidge (appointed 11 October 2024)

b. Methods of appointment or election of Trustees

Trustees are appointed by existing Trustees with the appointment being confirmed in writing.

All Trustees give of their time freely and no Trustee was remunerated in the year.

c. Financial risk management

The principal risks to which the charity is exposed are the security and performance of the investments and cash. The Trustees are satisfied that they have arrangements in place to mitigate those risks.

Objectives and activities

a. Policies and objectives

It is the policy of the Trustees to give preferential consideration to registered charitable bodies operating in South Yorkshire.

The Trustees usually meet in the autumn each year to consider appeals, which should be submitted during the month of August. Appeals received at other times of the year are deferred until the following Autumn unless they require consideration for an urgent grant for a specific project.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

Achievements and performance

a. Main achievements of the charity

During the year, the Trustees provided financial support totalling £22,070 to 22 organisations (2024: £17,250 to 18 organisations). Details of the grants made are set out in the notes to the accounts.

Financial review

a. Review of the period

The attached accounts show the current state of the charity's finances.

Total income for the year was £28,541 (2024: £27,498).

Total expenditure for the year was £29,364 (2024: £27,739). Investment management costs were £2,770 (2024: £3,078). Expenditure on charitable activities was £22,070 (2024: £17,250). Support costs were £4,524 (2024: £7,411).

Net income for the year was £14,613 (2024: £10,595) after taking into account the gain on investment assets of £15,436 (2024: £10,836). There was a surplus on the unrestricted fund of £1,999 (2024: £2,734) and a surplus on the endowment fund of £12,614 (2024: £7,861 surplus).

Total funds carried forward at 31 March 2025 are £615,351 (2024: £600,738) of which endowment funds are £583,735 (2024: £571,121) and unrestricted funds are £31,616 (2024: £29,617).

The Trustees consider the overall finances of the charity to be sound.

b. Reserves policy

At 31 March 2025 the charity had unrestricted reserves amounting to £31,616 (2024: £29,617). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in income and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

c. Going concern

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.2 to the accounts.

d. Investment policy

The expendable endowment fund assets are substantially held in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas Equities, Commercial Property and Alternative Investments.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

The unrestricted income fund is held partly in quoted securities and partly in cash on deposit.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

e. Asset cover for funds

Note 11 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: AGTM9HIZAX...

Lady Neill DL

Date: 11/11/2025 GMT

THE HUGH NEILL CHARITY

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of The Hugh Neill Charity ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Signer ID: WKOLTHN6RI...

Dated: 11/11/2025 GMT

Rachel Heath FCCA DChA

BHP LLP
Albert Works
Sidney St
Sheffield
S1 4RG

THE HUGH NEILL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Investments	2	28,541	-	28,541	27,498
Total income and endowments		28,541	-	28,541	27,498
Expenditure on:					
Raising funds	3	-	2,770	2,770	3,078
Charitable activities:	4, 5				
Grants		22,070	-	22,070	17,250
Support costs		4,524	-	4,524	7,411
Total expenditure		26,594	2,770	29,364	27,739
Net income/(expenditure) before net gains on investments					
		1,947	(2,770)	(823)	(241)
Net gains on investments	8	52	15,384	15,436	10,836
Net movement in funds		1,999	12,614	14,613	10,595
Reconciliation of funds:					
Total funds brought forward		29,617	571,121	600,738	590,143
Net movement in funds		1,999	12,614	14,613	10,595
Total funds carried forward		31,616	583,735	615,351	600,738

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure amounts relate to continuing activities.

THE HUGH NEILL CHARITY

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	8	613,547	597,340
		<u>613,547</u>	<u>597,340</u>
Current assets			
Cash at bank and in hand		2,974	4,564
		<u>2,974</u>	<u>4,564</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(1,170)	(1,166)
		<u>1,804</u>	<u>3,398</u>
Net current assets			
		<u>615,351</u>	<u>600,738</u>
Total assets less current liabilities			
		<u>615,351</u>	<u>600,738</u>
Total net assets		<u>615,351</u>	<u>600,738</u>
Charity funds	10		
Endowment funds	10	583,735	571,121
Unrestricted funds	10	31,616	29,617
		<u>615,351</u>	<u>600,738</u>
Total funds		<u>615,351</u>	<u>600,738</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.Signer ID: AGTM9HIZAX.....

Lady Neill DL

Date: 11/11/2025 GMT

The notes on pages 8 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Hugh Neill Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under the Charities SORP (FRS 102). All costs other than investment fees are therefore shown as support costs under charitable expenditure.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Investments

Investments are included at their market value on 31 March and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.10 Fund accounting

Expendable Endowment Fund

This fund represents the value of the original gift to the charity in 1964 and a subsequent gift in 2001, together with the net investment gains, realised and unrealised, since that time.

This comprises funds that may be held in perpetuity which the Trustees are able to use in accordance with the charitable objects detailed in the Deed. Therefore the Trustees consider that the capital should be regarded as expendable endowment.

Unrestricted Income Fund

These are the reserves which the Trustees are free to use in accordance with the charity's objectives.

2. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	28,247	28,247	27,128
Interest receivable	294	294	370
	<u>28,541</u>	<u>28,541</u>	<u>27,498</u>
Total 2024	<u>27,498</u>	<u>27,498</u>	

3. Raising funds

	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management costs	2,770	2,770	3,078
Total 2024	<u>3,078</u>	<u>3,078</u>	

THE HUGH NEILL CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Grants payable

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	22,070	22,070	17,250
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2024	17,250	17,250	
	<hr/> <hr/>	<hr/> <hr/>	
		2025	2024
		£	£
<i>Grants comprise:</i>			
Age UK Doncaster		-	500
All Saints Terrington PCC		-	500
British Disabled Angling Association		-	250
Cavendish Cancer Care		1,000	500
Chapter One (innovations for learning)		1,000	500
Crackerjacks Children's Trust		500	-
CRESST		-	1,000
Cutlers' Hall Preservation Trust (The)		1,000	2,000
Darts		1,000	-
DEC Middle East Humanitarian Appeal		1,000	-
Framework		-	500
Grimm & Co		-	2,000
Headon-cum-Upton PCC		500	500
MHA Communities		500	-
On Course Foundation		1,000	-
Parsons Cross Community Development Forum		570	-
Rethink Mental Illness		-	500
Salvation Army Dinnington		1,500	1,000
Sheffield Cathedral		2,000	1,500
Sheffield Cathedral Schools Singing Programme		1,000	-
Sheffield Hospitals Charity		1,000	-
Shelter		1,500	-
South Yorkshire Charity Mentors		1,000	-
South Yorkshire Community Foundation		1,000	1,000

THE HUGH NEILL CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Grants payable - continued

	2025 £	2024 £
St Joseph's Action Fund	1,000	1,000
St Luke's Hospice	2,000	2,000
Strongbones Children's Charitable Trust	500	-
TEAM TED Foundation	500	-
Wentworth Woodhouse	-	1,000
Woodsetts PCC	-	1,000
Woodsetts Primary School	1,000	-
	<u>22,070</u>	<u>17,250</u>

5. Support costs

	2025 £	2024 £
Accountancy charges	1,171	1,166
Legal fees	-	3,720
Bank charges	119	80
Administration costs	3,234	2,445
	<u>4,524</u>	<u>7,411</u>

Included within the accountancy charges is the independent examination.

6. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or other benefits (2024 - £nil).

During the year ended 31 March 2025, expenses totalling £79 were reimbursed or paid directly to 1 Trustee (2024 - £135 to 1 Trustee) in respect of postage, stationery and other office costs during the year.

7. Employees

There were no employees during either period.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Fixed asset investments

	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
<i>Listed investments</i>				
At 1 April 2024	10,497	567,661	578,158	567,398
Additions	7,411	56,463	63,874	139,791
Disposals	(7,475)	(60,757)	(68,232)	(139,867)
Revaluations	52	15,384	15,436	10,836
At 31 March 2025	<u>10,485</u>	<u>578,751</u>	<u>589,236</u>	<u>578,158</u>
Investment cash	<u>19,851</u>	<u>4,460</u>	<u>24,311</u>	<u>19,182</u>
At 31 March 2025	<u><u>30,336</u></u>	<u><u>583,211</u></u>	<u><u>613,547</u></u>	<u><u>597,340</u></u>
Historical cost	<u><u>31,522</u></u>	<u><u>495,044</u></u>	<u><u>526,566</u></u>	<u><u>533,230</u></u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals	<u><u>1,170</u></u>	<u><u>1,166</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General funds	29,617	28,541	(26,594)	52	31,616
Endowment funds					
Expendable endowment fund	571,121	-	(2,770)	15,384	583,735
Total of funds	600,738	28,541	(29,364)	15,436	615,351

Statement of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	26,883	27,498	(24,661)	(103)	29,617
Endowment funds					
Expendable endowment fund	563,260	-	(3,078)	10,939	571,121
Total of funds	590,143	27,498	(27,739)	10,836	600,738

Descriptions for the above funds can be found in the accounting policy in note 1.10.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	30,336	583,211	613,547
Current assets	2,450	524	2,974
Creditors due within one year	(1,170)	-	(1,170)
Total	31,616	583,735	615,351

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	27,047	570,293	597,340
Current assets	3,736	828	4,564
Creditors due within one year	(1,166)	-	(1,166)
Total	29,617	571,121	600,738

12. Related party transactions

The charity paid £2,000 (2024: £2,000) to St Luke's Hospice of which Lady Neill DL is President.

The charity paid £1,000 (2024: £1,000) to South Yorkshire Community Foundation of which Lady Neill DL is Vice President.

The charity paid £3,000 (2024: £1,500) to Sheffield Cathedral of which Lady Neill DL is a Patron.

The charity paid £1,000 (2024: £1,000) to St Joseph's Catholic Church of which Lady Neill DL is a member of the reflection group.