

HUNTS & OTHER CHARITIES

(Taxted Relief in Need Charities)

Registered Charity number: 243782

Financial Report and Statements
for the year ended 31st December 2023

HUNTS & OTHER CHARITIES

(Taxted Relief in Need Charities)

CONTENTS

Legal and Administrative Information	Page 1
Report to the Trustees	Page 2
Statement of Financial Activities	Page 4
Balance Sheet	Page 5
Notes forming part of the Financial Statements	Page 6
Report of the Independent Assessor	Page 7

HUNTS & OTHER CHARITIES

(Taxted Relief in Need Charities)

Legal and Administrative Information

Trustees

Andrew McKernan (Chair)
Susan Freeman (Vice Chair)
Peter Burns
Victoria Knight
Victoria Saych
Joe Stagg
Adrian Lowe
Robert Caton
David Barnard

Independent Assessor

Thomas Johnson,
Livermore House,
High Street,
Great Dunmow,
Essex,
CM6 1AW

Bankers

Barclays Bank plc.,
10 North Street,
Bishop's Stortford,
Hertfordshire,
CM23 2LH

Solicitors

Tees,
68 High Street,
Saffron Walden,
Essex,
CB10 1AD

HUNTS & OTHER CHARITIES

(Thaxted Relief in Need Charities)

Report of the Trustees for the Year 2023

Constitution and Objects

The objective of the charity is to apply its funds for public benefit and in particular -

- 1) To maintain its almshouses in a good state of repair and to provide accommodation for suitable applicants.
- 2) To relieve either generally or individually persons resident in the parish of Thaxted who are in a condition of need, hardship or distress.

Organisation

The Trustees are set out in the Legal and Administrative Information appended to this report. The Trustees are appointed by the existing Trustees at such times as they deem necessary.

Reserves Policy

The charities policy is to aim to distribute all of its income subject to retaining approximately twelve months gross income as a reserve against unforeseen occurrences plus amounts designated for specific future expenditure. These designated sums amounted to £66,195.00 being amounts set aside for building maintenance planned for the medium term and Income Allocations approved but not yet paid.

Trustees' responsibility in relation to the financial statements

The Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the Trustees are required to:-

1. select suitable accounting practices and to apply them properly and consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

HUNTS & OTHER CHARITIES (Taxted Relief in Need Charities)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:-

A. C. McKernan (Chair) 

Date 22/10/2024.

HUNTS & OTHER CHARITIES

(Thaxted Relief in Need Charities)

Statement of Financial Activities
For the Year Ended 31st December 2023

	Note	2023		2022	
		£		£	
Unrestricted Receipts in year					
Receipts					
Investment income from COIF		6,982.65		6,957.75	
Interest		2,758.64		607.78	
Property & Land Rentals		18,058.89		20,270.68	
Almshouse Rentals		27,034.00		23,476.50	
Other Income				56.99	
		54,834.18		51,369.70	
Property Expenses					
Heat, Light & Water		12,682.36		4,692.32	
Maintenance Costs		3,813.88		5,006.47	
Insurance & Professional fees		6,226.97	22,723.21	2,772.22	12,471.01
		32,110.97		38,898.69	
Administration Expenses					
General Administration Costs		15.00		3,277.46	
Transfer to Funds		195.00	210.00	6,195.00	9,472.46
Surplus before allocations to those in need		31,900.97		29,426.23	
Less:- Grant allocations paid in year		27,068.44		11,736.48	
Surplus in Year - Unrestricted		4,832.53		17,689.75	
Sum transferred from General funds to Restricted		-		-	
		4,832.53		17,689.75	
Restricted Receipts & Payments in year					
Sale of Hunts Farm Field Corner		-		-	
Less:- Proceeds invested for income		-		-	
		-		-	
Surplus in Year - Restricted		-		-	
Total Surplus in year - All Funds		4,832.53		17,689.75	

HUNTS & OTHER CHARITIES
(Taxted Relief In Need Charities)

Balance Sheet
For the Year Ended 31st December 2023

Note	2023	2022
Bank & Deposit Balances		
General Fund - Barclays Current Acc.	60,410.61	58,334.72
General Fund - COIF Deposit Acc.	<u>65,657.71</u>	<u>62,901.07</u>
Total General Fund	126,068.32	121,235.79
Restricted Fund - COIF Deposit Acc.	-	-
Total Cash Balances	<u>126,068.32</u>	<u>121,235.79</u>
Reconciliation of Cash Balances		
Opening Cash Balance - General	121,235.79	103,546.04
Add surplus in year - General	4,832.53	17,689.75
Less:- Transferred to Restricted	-	-
Total General Fund	126,068.32	121,235.79
Opening Cash Balance - Restricted	-	-
Add:- surplus in year - Restricted	-	-
Transferred from General	-	-
Less:- Invested	-	-
Total Restricted Cash Balance	-	-
Total Cash Funds - Cash Balances	<u>126,068.32</u>	<u>121,235.79</u>
Investment with COIF Investment Fund		
General Funds		
Market value 31st December	250,342.37	233,012.85
12820.53 shares (2022 -1820.53)		
Designated Funds		
Accumulating COIF Shares being Cyclical Repair Fund for the Almshouses and No. 19, Lt Maypole.	97,110.91	82,788.61
375.12 shares (2022 - 375.12)		
Restricted Funds		
Accumulating COIF Shares being Extraordinary Repair Fund for the Almshouses.	139,393.53	123,860.69
561.22 shares (2022 - 561.22)		
Amounts designated against bank & deposit balances for Future Expenditure		
Provision for repairs the Almshouses	60,000.00	60,000.00
Allocated to the Windmill Trust	-	9,000.00
Almshouse improvements / maintenance	2,695.00	2,695.00
Income allocations approved but unpaid	-	496.30
Repairs and renewals accrual No. 19, Lt Maypole.	<u>3,500.00</u>	<u>3,500.00</u>
	<u>66,195.00</u>	<u>75,691.30</u>
Liabilities		
No significant known liabilities (2022 - £0.00)		

HUNTS & OTHER CHARITIES

(Taxed Relief in Need Charities)

Notes to the Financial Statements

31st December 2023

1 Accounting Policies

i Income

Income shown in the financial statements represents the Charity's income received in the year based on a Receipts and Payments basis within the provisions of the Charities Act 2011.

ii Expenses

Major costs outstanding at the year-end are provided for in the accounts; Routine expenses are dealt with on a cash basis.

iii Grants

The Statement of Financial Activities shows grants approved by the Trustees during the period of the financial statements. Grants outstanding at the end of the year are shown within the Balance Sheet under "Amounts designated against bank & deposit balances for Future Expenditure".

HUNTS & OTHER CHARITIES
(Taxted Relief in Need Charities)

**Independent Examiner's Report on the Accounts
For the year to 31st December 2023**

Responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts.

You consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:-

examine the accounts under section 43 of the 1993 Act

follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and

state whether particular matters have come to my attention.

Basis of the Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion as to whether the accounts present a 'true and fair' view of the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-


1. which gives me reasonable cause to believe that in, any material respect, the requirements:-

to keep the accounting records in accordance with section 412 of the 1993 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting records of the 1993 Act have not been met:

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: T. Johnson Date: 22/10/2024
Professional Qualification: FMAAT
Address: Livermore House, Gt Dunmow, CM61ES