

**Charity Registration No. 243592**

**Company Registration No. 00843675 (England and Wales)**

**THE ABBEYFIELD LEIGH SOCIETY LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Edna Ashcroft (Director) Francis Rothwell M.B.E. (Director) Glynn Squires Melvyn Rothwell (Director) Margaret Bullough Steven Donlan Audrey Bent Len Speakman
<b>Secretary</b>	John France
<b>Charity number</b>	243592
<b>Company number</b>	00843675
<b>Principal address</b>	Abbeyfield House 57 - 61 Bond Street Leigh Lancashire WN7 1BT
<b>Registered office</b>	Suite 2 Beswick House Green Fold Way Leigh Lancashire WN7 3XJ
<b>Auditor</b>	Jackson Stephen LLP James House Stonecross Business Park Yew Tree Way Warrington Cheshire WA3 3JD
<b>Bankers</b>	HSBC Bank Plc 71 Bradshawgate Leigh Lancashire WN7 4NE

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# THE ABBEYFIELD LEIGH SOCIETY LIMITED

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# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 5 APRIL 2021**

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The trustees present their annual report, which also contains the requirements of a directors' report under the Companies Act 2006, and accounts for the year ended 5 April 2021.

Relevant administrative information is included separately at the front of these accounts.

### **Objectives and activities**

The charity reviews its aims, objectives and activities each year to help ensure its focus is on its stated purposes. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and in planning its future activities.

The charity's objects are to provide residential accommodation to the elderly in accordance with the principles of the Abbeyfield Society, in respect of which it is an affiliated member.

The aims of the Abbeyfield Society are to make older people's lives easier and more fulfilling. Since 1956 Abbeyfield volunteers have worked tirelessly to provide housing, support and companionship to older people in their local communities.

Abbeyfield residents enjoy life all the more because they know that the people who run their societies are dedicated volunteers who are doing this demanding work because they want to.

Considerable importance is placed upon the provision of quality accommodation for the residents and housekeepers.

The condition of the properties is under constant review and various improvements have been undertaken during the year.

Fire and health and safety regulations are monitored by the executive officer and it is the charity's policy to give priority to any improvements considered necessary. Any alterations are always treated with importance and granted a first charge on the charity's funds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year vacancies amounted to some 131 weeks due to residents moving out due to their deteriorating health and due to room renovations; 86.1% utilisation of accommodation was achieved.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

### **Plans for future periods**

There are in force schedules of repairs and re-decorations which are being complied with.

### **Structure, governance and management**

The charity is a company limited by guarantee and was incorporated on 31 March 1965. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2021**

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The trustees, four of whom were also the directors for the purpose of company law, who served during the year were:

Edna Ashcroft (Director)

Francis Rothwell M.B.E. (Director)

Glynn Squires

Melvyn Rothwell (Director)

Margaret Bullough

Kathleen Sims (Resigned 20 January 2021)

Steven Donlan

Audrey Bent

Len Speakman

Gordon Collier (Director) (Resigned 20 January 2021)

Lillian Collier (Resigned 20 January 2021)

The trustees are re-appointed at the annual general meeting on a 1/3 rota basis. New trustees are welcome and any interested party should apply to the secretary or any existing trustee. The society has in force a detailed induction schedule and agreement for new trustees; there is a liaison officer who is a person on the executive committee whose duty it is to ensure that the new trustees complete the induction schedule and agreement, the recruitment form, the request for reference form, and to ensure that they are made aware of the complaints procedure and the procedures to be followed in the event of assistance being required to deal with an emergency situation.

The trustees delegate the day to day management of the accommodation facilities to John France, company secretary and executive officer.

None of the trustees has any beneficial interest in the company.

### **Auditor**

A resolution proposing that Jackson Stephen LLP be reappointed as auditors of the company will be put to the members.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Francis Rothwell M.B.E. (Director)

Trustee

Dated: ..... 4<sup>TH</sup> December 2021

# **THE ABBEYFIELD LEIGH SOCIETY LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 5 APRIL 2021***

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The trustees, four of whom are also the directors of The Abbeyfield Leigh Society Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE ABBEYFIELD LEIGH SOCIETY LIMITED

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#### Opinion

We have audited the financial statements of The Abbeyfield Leigh Society Limited (the 'charity') for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE ABBEYFIELD LEIGH SOCIETY LIMITED

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, four of whom are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the company and sector, we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to, the Companies Act 2006, employment, pension and health and safety legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgements.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE ABBEYFIELD LEIGH SOCIETY LIMITED

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Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims, their policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition or non-recognition of provisions; and
- in addressing the risk of fraud through management override of controls: testing the appropriateness of journal entries; assessing whether the accounting estimates, judgements and decisions made by management are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

*E. P. Atkinson*

**Peter Atkinson F.C.A. (Senior Statutory Auditor)**  
for and on behalf of Jackson Stephen LLP

06/12/2021.....

**Chartered Accountants**  
**Statutory Auditor**

James House  
Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

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	Notes	2021 £	2020 £
<b><u>Income from:</u></b>			
Donations	3	1,380	1,733
Incoming resources from charitable activities	4	258,777	260,910
Investment income receivable	5	5,579	6,546
<b>Total income</b>		<u>265,736</u>	<u>269,189</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>200,278</u>	<u>217,227</u>
Net gains/(losses) on investments	11	38,211	(25,010)
<b>Net movement in funds</b>		<u>103,669</u>	<u>26,952</u>
Fund balances at 6 April 2020		970,335	943,383
<b>Fund balances at 5 April 2021</b>		<u><u>1,074,004</u></u>	<u><u>970,335</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		169,084		172,136
<b>Current assets</b>					
Debtors	13	15,470		12,706	
Investments	14	897,589		798,925	
Cash at bank and in hand		20,640		14,547	
		<u>933,699</u>		<u>826,178</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(26,338)</u>		<u>(25,538)</u>	
Net current assets			907,361		800,640
<b>Total assets less current liabilities</b>			<u>1,076,445</u>		<u>972,776</u>
<b>Creditors: amounts falling due after more than one year</b>	16		(2,441)		(2,441)
<b>Net assets</b>			<u>1,074,004</u>		<u>970,335</u>
<b>Income funds</b>					
Unrestricted funds			1,074,004		970,335
			<u>1,074,004</u>		<u>970,335</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 December 2021



Francis Rothwell M.B.E. (Director)  
Trustee

Company Registration No. 00843675

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies

#### Charity information

The Abbeyfield Leigh Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 2, Beswick House, Green Fold Way, Leigh, Lancashire, WN7 3XJ.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold buildings	5% on cost per annum
Leasehold property	5% on cost per annum
Fixtures, fittings & equipment	25% reducing balance basis per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Investments

Current asset investments consist of interest bearing bank deposit accounts. Interest is included on an accruals basis.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. No critical accounting estimates or judgements have been made by the trustees in preparing these financial statements.

### 3 Donations

	2021	2019
	£	£
Donations and gifts	1,380	1,733

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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### 4 Incoming resources from charitable activities

	2021	2020
	£	£
Provision of accommodation - income from residents' charges	258,777	260,910

### 5 Investment income receivable

	2021	2020
	£	£
Income from investments	5,369	5,773
Bank interest receivable	210	773
	<u>5,579</u>	<u>6,546</u>

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 6 Charitable activities

	2021 £	2020 £
<b>Provision of accommodation</b>		
Staff costs	102,205	98,452
Depreciation and impairment	15,291	14,683
Governance costs	4,441	5,060
Telephone	1,173	1,087
Property rates & insurance	11,185	10,913
Light & heat	12,388	12,770
Housekeeping	28,081	26,280
Repairs & maintenance	7,295	29,035
Printing, postage, stationery and advertising	704	538
Legal and accountancy fees	9,526	9,692
Subscriptions	6,469	6,377
Sundry expenses	1,520	2,340
	<u>200,278</u>	<u>217,227</u>
<b>Analysis by fund</b>		
Unrestricted funds	200,278	
	<u>200,278</u>	
<b>For the year ended 5 April 2020</b>		
Unrestricted funds		217,227
		<u>217,227</u>

### 7 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2021 £	2020 £
Audit of the annual accounts	3,895	3,895

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Care assistants	3	3
Management	4	3
	<u>7</u>	<u>6</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	97,520	93,783
Social security costs	3,467	3,446
Other pension costs	1,218	1,223
	<u>102,205</u>	<u>98,452</u>

The total amount of employee benefits (including employer pension contributions and social security costs) received by key management personnel for their services to the charity was £14,737 (2020: £13,848).

There were no employees whose annual remuneration was £60,000 or more.

### 10 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

### 11 Net gains/(losses) on investments

	2021 £	2020 £
Fair value gains/(losses) on investments	<u>38,211</u>	<u>(25,010)</u>

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 12 Tangible fixed assets

	Freehold buildings	Leasehold property	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 6 April 2020	538,446	146,927	78,600	763,973
Additions	9,906	-	2,333	12,239
At 5 April 2021	548,352	146,927	80,933	776,212
<b>Depreciation and impairment</b>				
At 6 April 2020	456,774	63,181	71,882	591,837
Depreciation charged in the year	5,763	7,385	2,143	15,291
At 5 April 2021	462,537	70,566	74,025	607,128
<b>Carrying amount</b>				
At 5 April 2021	85,815	76,361	6,908	169,084
At 5 April 2020	81,672	83,746	6,718	172,136

### 13 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	7,361	5,051
Prepayments and accrued income	8,109	7,655
	15,470	12,706

### 14 Current asset investments

	2021	2020
	£	£
Listed investments	560,017	517,573
Unlisted investments	337,572	281,352
	897,589	798,925

# THE ABBEYFIELD LEIGH SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	916	-
Trade creditors	8,670	8,020
Other creditors	548	453
Accruals and deferred income	16,204	17,065
	<u>26,338</u>	<u>25,538</u>

### 16 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>2,441</u>	<u>2,441</u>

The conditional grant from Abbeyfield Society is only repayable in the event of The Abbeyfield (Leigh) Society Limited ceasing to exist.

### 17 Share capital

The charity has no share capital, being a company limited by guarantee. Each member guarantees to contribute an amount not exceeding £1 in the event of a winding up situation.

### 18 Related party transactions

There were no disclosable related party transactions during the year (2020- none).